



MEMORANDUM

TO: Mayor Diane Wolfe Marlin and City Council Members
FROM: Elizabeth Hannan, Human Resources & Finance Director / CFO
DATE: June 17, 2020
SUBJECT: **Ordinances Approving the FY2022 Annual Budget and Amending the FY2021 Annual Budget**

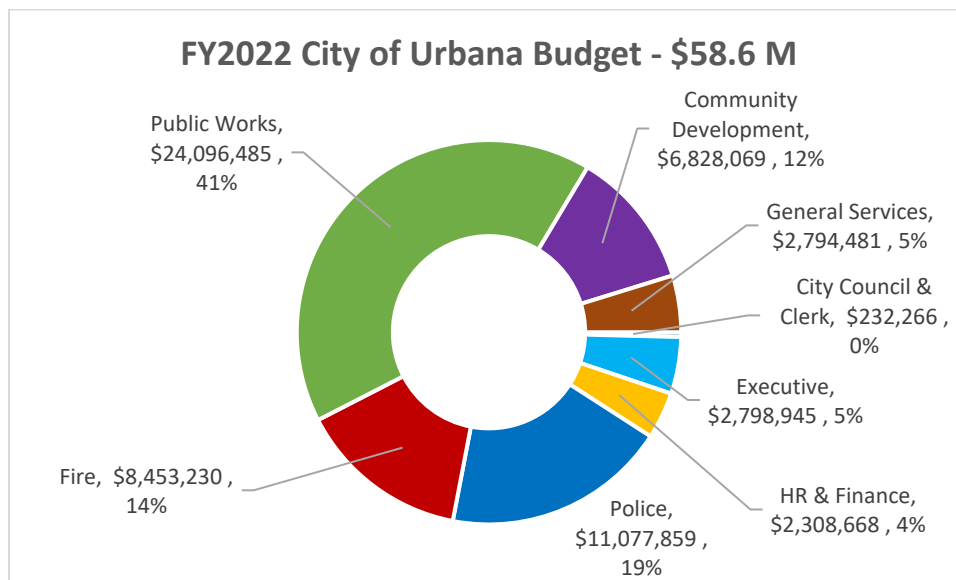
Introduction: Attached are two Council Bills –

1. An Ordinance adopting the FY2022 Annual Budget
2. An Ordinance amending the FY2021 Annual Budget

The budget amendment requires six affirmative vote, including the Mayor, to pass.

Discussion:

FY2022 Annual Budget: The following chart provides a high-level summary of the budget for all City funds by department, including revisions included in the budget Ordinance.



On this chart, Public Works includes all capital improvements. General Services includes items that cannot be assigned to one department, such as the Vehicle and Equipment Replacement Fund and Retained Risk Fund.

Because the City operates under the Illinois Budget Act (65 ILCS 5/8-2-9), we are required to adopt a budget prior to the beginning of the next fiscal year.

The proposed budget was reviewed with the City Council in the meeting on May 24 and further discussion occurred on June 7 and 14. A public hearing on the budget was advertised on May 23 and held on June 7, in compliance with notice requirements of the Illinois Budget Act and the Urbana City Code. Council Members received comments from a number of individuals during that public hearing.

Budget Ordinance: The Ordinance approving the Annual Budget includes a detailed listing of changes from the proposed budget provided to the City Council. Some of these changes are housekeeping items, including changes in the timing of certain expenditures. Significant items include –

General Operating Fund (100):

- Revenue Estimate Updates: A number of revenue estimates were updated to reflect additional information. Staff routinely reviews and updates revenue estimates based on receipts and other factors. This has been challenging during the pandemic as spending patterns shifted.
- Budget Errors: Budget preparation is a busy time, particularly when certain positions are vacant. Staff missed a couple of errors that made their way into the proposed budget. First, training for the City Council (\$6,776) was inadvertently left out of the budget. Second, a couple of seasonal positions did not correctly post to the budget from the salary projections. In addition, \$1M that was budgeted in economic development should have been allocated to the EQL project. The Public Works Director position was inadvertently budgeted both as a contract expense and as a salary.
- Police Training Institute: Due to a legislative change that went into effect in July, Illinois Law Enforcement Training and Standards Board (ILETSB) will no longer be able to cover the tuition for new police officers attending basic academy. This will increase the training budget in the Patrol division by \$31,300. Staff expects ILETSB to reimburse at least 25% of the costs.
- Staffing for FOIA Requests: As discussed on June 14, one Administrative Assistant position will be shifted from the City Clerk's Office to the Executive Department and the Executive Department will now handle all work related to FOIA requests.
- Other Items: \$2,150 would be carried forward to FY22 for staff training on use of gender-neutral language. In several budgets, including HR & Finance, Legal, and Public Works Administration, funds would be shifted from salaries to services to allow for use of temporary or contract employees to perform work while certain positions are vacant.

Other Funds:

- Revenue Estimate Updates: Revenue estimates are also updated in various other funds including property tax increment revenues in TIF 2 (342), TIF 4 (343), and Central TIF (344). In addition, staff now believes that the second allotment of funds from the American Rescue Plan will be received during FY2022, and that is reflected in the American Rescue Plan Fund (350).

- Capital Improvement Fund: As discussed above, an additional \$1M was allocated to the EQL project, for a total of \$2M. This is reflected in both revenues and expenditures in the Capital Improvement Fund (200).
- Motor Fuel Tax Fund (MFT): The cost for the Lincoln & Springfield project in the MFT Fund (203) will be adjusted upward by \$400,000, based on bids received by the City. A separate item on this agenda will address the need for the additional MFT funds.
- Budget Errors: Errors were corrected in the Parking (500) and Information Technology (610) Funds.
- The Finance Director would be authorized to amend the budget to carry forward all purchase orders open on June 30. This carry forward would be for items for which a commitment to purchase is made prior to June 30, but funds have not yet been spent.

FY2021 Budget Amendment: This Ordinance amends the FY2021 budget to conform to estimates provided in the proposed budget, with changes detailed on the attachment. Again, most changes are housekeeping items, such as changes in the timing of expenditures for capital projects. Changes include –

General Operating Fund (100): A number of revenue estimates are revised, increasing revenues by \$1,469,896. However, a portion of the increase is related to timing of specific payments. Expenditures are reallocated from personnel lines to services to pay for use of outside legal counsel.

Other Funds: In the Motor Fuel Tax Fund (203), additional revenues from the Rebuild Illinois program are updated. A number of revenue estimates are updated based on current information. These funds are allocated by the State based on the same per capita allocation as State motor fuel tax revenue. The City has now received four of six expected payments. Property tax increment revenues in TIF funds were also updated.

Fiscal Impact: The projected ending fund balance in the General Operating Fund will be \$10.65 million, which is 29.2% of recurring expenditures. Recurring expenditures will be 98.69% of recurring revenues. Most of the additional cash in fund balance is due to anticipation of a larger than expected ending fund balance for FY2021, which will be carried over into FY2022. Based upon policy guidelines, \$1.54 million could be allocated to additional expenditures. However, only \$69,000 could be used for recurring expenditures.

Alternatives:

1. Forward both Ordinances adopting the Annual Budget for FY2022 and amending the Annual Budget for FY2021 to City Council for approval on June 21.
2. Amend one or both of the items and forward to City Council for approval on June 21.

Recommendation: Staff recommends that the City Council approve both Ordinances adopting the Annual Budget for FY2022 and amending the Annual Budget for FY2021.

ORDINANCE NO. _____

AN ORDINANCE APPROVING THE FISCAL YEAR 2021-2022 ANNUAL BUDGET

WHEREAS, the City of Urbana (“City”) is a home rule unit of local government pursuant to Article VII, Section 6, of the Illinois Constitution of 1970, and may exercise any power and perform any function pertaining to its governmental business and affairs, and the passage of this Ordinance constitutes an exercise of the City’s home rule powers and functions as granted by the Illinois Constitution of 1970; and

WHEREAS, the Finance Director acting as Budget Director pursuant to Urbana City Code Sections 2-129 and 2-130 has compiled a proposed annual budget ordinance for the fiscal year beginning July 1, 2021 and ending June 30, 2022, in accordance with 65 ILCS 5/8-2-9.1 through and including 65 ILCS 5/8-2-9.9 and Urbana City Code Chapter 2, Article VI, Division 2; and

WHEREAS, the Mayor has made the proposed annual budget ordinance conveniently available for public inspection by publication in pamphlet form and by posting it on the City’s website at least 14 days prior to a public hearing on such ordinance; and

WHEREAS, the City Council held a public hearing on the proposed annual budget ordinance at 7:00 p.m., June 7, 2021 after due and proper notice of the availability for inspection of such ordinance and notice of such public hearing having been given by publication in *The News-Gazette*, a newspaper having general circulation within the City of Urbana, which date was at least 14 days prior to the time of the public hearing; and

WHEREAS, the City Council and the Mayor, being the corporate authorities, find that it is in the best interests of the City to approve the proposed annual budget ordinance as heretofore further changed, modified, and amended.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL AND THE MAYOR, BEING THE CORPORATE AUTHORITIES OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1.

The City of Urbana Fiscal Year 2021-2022 Annual Budget, a true and correct copy of which is attached hereto and made a part hereof as if set forth herein, be and the same is hereby passed, approved, and adopted as the annual budget ordinance of and for the City of Urbana for the fiscal year beginning July 1, 2021 and ending June 30, 2022, including changes listed on the Exhibit attached hereto and incorporated herein by reference.

Section 2.

The Finance Director acting as the Budget Director is hereby authorized to amend the Fiscal Year 2021-2022 Annual Budget to increase expenditures by the amount of encumbrances outstanding as of June 30, 2021.

Section 3.

The City Clerk is directed to publish this Ordinance in pamphlet form by authority of the corporate authorities, and this Ordinance shall be in full force and effect from and after its passage and publication in accordance with Section 1-2-4 of the Illinois Municipal Code (65 ILCS 5/1-2-4).

This Ordinance is hereby passed by the affirmative vote, the “ayes” and “nays” being called, of a majority of the corporate authorities (5 of 8 votes) of the City of Urbana, Illinois, at a duly noticed and convened meeting of the said corporate authorities.

PASSED BY THE CORPORATE AUTHORITIES this __ day of _____, 20__.

AYES: _____

NAYS: _____

ABSTENTIONS: _____

Phyllis D. Clark, City Clerk

APPROVED BY THE MAYOR this __ day of _____, 20__.

Diane Wolfe Marlin, Mayor

Budget Ordinance FY2021/22 - Exhibit

<u>General Ledger Code</u>	<u>Description</u>	<u>Proposed Budget</u>	<u>Adopted Budget</u>	<u>Difference</u>	<u>Reason</u>
<u>GENERAL OPERATING FUND</u>					
100-40301	STATE INCOME TAX	4,847,163	4,617,200	(229,963)	Updated revenue estimates
100-40302	PPRT	351,377	365,588	14,211	Updated revenue estimates
100-40304	STATE USE TAX	1,924,685	1,650,000	(274,685)	Updated revenue estimates
100-40305	STATE SALES TAX	5,550,800	5,594,000	43,200	Updated revenue estimates
100-40306	HOME RULE SALES TAX	4,437,700	4,472,000	34,300	Updated revenue estimates
100-42301	BUILDING PERMITS	400,000	450,000	50,000	Updated revenue estimates
	TOTAL REVENUES	<u>37,018,034</u>	<u>36,655,097</u>	<u>(362,937)</u>	
10001100-52320	CITY COUNCIL: TRAVEL, EDUCATION AND TRAINING	-	6776	6,776	Error in proposed budget - Council trng.
10005140-50110	CITY CLERK: SALARY - REGULAR EMPLOYEES	175,069	121,259	(53,810)	Position moved to Exec (FOIA)
10005140-50210	CITY CLERK: INSURANCE	17,892	9,758	(8,134)	Position moved to Exec (FOIA)
10005140-50220	CITY CLERK: FICA AND MEDICARE	13,396	9,278	(4,118)	Position moved to Exec (FOIA)
10005140-50251	CITY CLERK: IMRF & SURS	22,201	15,377	(6,824)	Position moved to Exec (FOIA)
10010101-50110	EXEC: SALARY - REGULAR EMPLOYEES	493,463	547,273	53,810	Position moved from City Clerk (FOIA)
10010101-50210	EXEC: INSURANCE	39,066	47,200	8,134	Position moved from City Clerk (FOIA)
10010101-50220	EXEC: FICA AND MEDICARE	37,321	41,439	4,118	Position moved from City Clerk (FOIA)
10010101-50251	EXEC: IMRF & SURS	61,854	68,678	6,824	Position moved from City Clerk (FOIA)
10010103-50110	LEGAL: SALARY - REGULAR EMPLOYEES	327,023	262,023	(65,000)	Reallocate salaries to legal services (1x)
10010103-52101	LEGAL: LEGAL SERVICES	35,000	100,000	65,000	Reallocate salaries to legal services (1x)
10015151-50110	HRF ADMIN SVCS: SALARY - REGULAR EMPLOYEES	307,077	291,327	(15,750)	Reallocate salaries to temp services (1x)
10015151-52999	HRF ADMIN SVCS: OTHER CONTRACTUAL SERVICES	-	15,750	15,750	Reallocate salaries to temp services (1x)
10015155-52320	HR: TRAVEL, EDUCATION AND TRAINING	25,074	27,224	2,150	Rebudget gender neutral language trng (1x)
10040400-50110	PW ADMIN: SALARY - REGULAR EMPLOYEES	323,452	285,452	(38,000)	Reallocate salaries to legal services (1x)
10040400-52199	PW ADMIN: OTHER PROFESSIONAL SERVICES	138,666	-	(138,666)	No longer temporary position, incl in salary
10040400-52199	PW ADMIN: OTHER PROFESSIONAL SERVICES	-	38,000	38,000	Reallocate salaries to legal services (1x)
10040401-50120	ARBOR: SALARY - TEMPORARY EMPLOYEES	-	11,440	11,440	Error - seasonal arborist
10040401-50220	ARBOR: FICA AND MEDICARE	15,071	15,946	875	Error - seasonal arborist
10050501-52800	ECON DEV: GRANT MISC CONTRACTUAL SERVICE	1,019,000	-	(1,019,000)	Should be in EQL project not grants
10060610-59200	GEN SVCS: TFR TO CA REPL & IMPR FUND	1,833,434	2,833,434	1,000,000	Adjust transfer for EQL project (1x)
	TOTAL EXPENDITURES	<u>39,999,793</u>	<u>39,863,368</u>	<u>(136,425)</u>	
	ENDING FUND BALANCE	<u>9,422,672</u>	<u>10,652,653</u>	<u>1,229,981</u>	
<u>CAPITAL IMPROVEMENT FUND</u>					
200-49100	TFR FROM GENERAL FUND	1,833,434	2,833,434	1,000,000	Adjust transfer for EQL project
	TOTAL REVENUES	<u>5,768,847</u>	<u>6,768,847</u>	<u>1,000,000</u>	
20040470-53305-40162	OTHER CONSTRUCTION	1,000,000	2,000,000	1,000,000	EQL Project should be \$2M
	TOTAL EXPENDITURES	<u>5,647,000</u>	<u>6,647,000</u>	<u>1,000,000</u>	
	ENDING FUND BALANCE	<u>2,236,380</u>	<u>2,188,117</u>	<u>(48,263)</u>	
<u>MOTOR FUEL TAX FUND</u>					
20340470-52105-40144	PLANNING SERVICES	200,000	150,000	(50,000)	Lincoln & Springfield - adjust for bids
20340470-53301-40144	HIGHWAY AND STREETS	2,000,000	2,450,000	450,000	Lincoln & Springfield - adjust for bids
	TOTAL EXPENDITURES	<u>4,650,000</u>	<u>5,050,000</u>	<u>400,000</u>	
	ENDING FUND BALANCE	<u>2,101,715</u>	<u>2,010,221</u>	<u>(91,494)</u>	

General Ledger Code	Description	Proposed Budget	Adopted Budget	Difference	Reason
<u>TIF 2 FUND</u>					
342-40100	PROPERTY TAXES	1,621,039	1,694,222	73,183	Updated revenue estimates
	TOTAL REVENUES	<u>1,641,039</u>	<u>1,714,222</u>	<u>73,183</u>	
34250501-59344	TFR TO CENTRAL TIF	599,766	511,101	(88,665)	Trf from TIF 2 lower due to higher prop tax
	TOTAL EXPENDITURES	<u>1,970,034</u>	<u>1,881,369</u>	<u>(88,665)</u>	
	ENDING FUND BALANCE	<u>452,923</u>	<u>1,025,236</u>	<u>572,313</u>	
<u>TIF 4 FUND</u>					
343-40100	PROPERTY TAXES	1,258,733	1,530,105	271,372	Updated revenue estimates
	TOTAL REVENUES	<u>1,283,733</u>	<u>1,555,105</u>	<u>271,372</u>	
	ENDING FUND BALANCE	<u>3,611,289</u>	<u>4,282,001</u>	<u>670,712</u>	
<u>CENTRAL TIF FUND</u>					
344-40100	PROPERTY TAXES	402,781	491,446	88,665	Updated revenue estimates
344-49342	TFR FROM TIF 2	599,766	511,101	(88,665)	Trf from TIF 2 lower due to higher prop tax
	TOTAL REVENUES	<u>1,002,847</u>	<u>1,002,847</u>	<u>-</u>	
	ENDING FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
<u>AMERICAN RESCUE PLAN FUND</u>					
350-41360	OTHER FEDERAL GRANTS	3,750	6,487,280	6,483,530	Am Rescue Plan - second distribution
350-45000	INVESTMENT INCOME	45,000	70,000	25,000	Updated revenue estimates
	TOTAL REVENUES	<u>48,750</u>	<u>6,557,280</u>	<u>6,508,530</u>	
	ENDING FUND BALANCE	<u>6,298,244</u>	<u>13,049,560</u>	<u>6,751,316</u>	
<u>GENERAL RESERVE FUND</u>					
360-45000	INVESTMENT INCOME	-	35,000	35,000	Updated revenue estimates
	TOTAL REVENUES	<u>-</u>	<u>35,000</u>	<u>35,000</u>	
	ENDING FUND BALANCE	<u>3,041,274</u>	<u>3,045,183</u>	<u>3,909</u>	
<u>PARKING FUND</u>					
50040412-50120	PARKING SYS: SALARY - TEMPORARY EMPLOYEES	-	3,432	3,432	Error - Seasonal Painter
50040412-50220	PARKING SYS: FICA AND MEDICARE	9,373	9,636	263	Error - Seasonal Painter
	TOTAL EXPENDITURES	<u>2,040,701</u>	<u>2,044,396</u>	<u>3,695</u>	
	ENDING FUND BALANCE	<u>90,485</u>	<u>66,232</u>	<u>(24,253)</u>	
<u>INFORMATION TECHNOLOGY FUND</u>					
61010106-52102	IT: TECHNOLOGY SERVICES	31,000	51,800	20,800	Error - IT tech services
	TOTAL EXPENDITURES	<u>877,614</u>	<u>898,414</u>	<u>20,800</u>	
	ENDING FUND BALANCE	<u>77,058</u>	<u>52,610</u>	<u>(24,448)</u>	

ORDINANCE NO. _____

AN ORDINANCE REVISING THE ANNUAL BUDGET ORDINANCE

(Budget Amendment #6 – Fiscal Year 2020-2021 Estimates)

WHEREAS, the City of Urbana (“City”) is a home rule unit of local government pursuant to Article VII, Section 6, of the Illinois Constitution of 1970, and may exercise any power and perform any function pertaining to its governmental business and affairs, and the passage of this Ordinance constitutes an exercise of the City’s home rule powers and functions as granted by the Illinois Constitution of 1970; and

WHEREAS, the corporate authorities of the City heretofore did approve the annual budget ordinance of and for the City of Urbana for the fiscal year beginning July 1, 2020 and ending June 30, 2021; and

WHEREAS, the said corporate authorities find that revising the annual budget ordinance by deleting, adding to, changing, or creating sub-classes within object classes and object classes themselves is in the best interests of the residents of the City and is desirable for the welfare of the City’s government and affairs; and

WHEREAS, funds are available to effectuate the purpose of such revision; and

WHEREAS, the Budget Director may not make such revision under the authority so delegated to the Budget Director pursuant to 65 ILCS 5/8-2-9.6 or Urbana City Code Section 2-133, without prior approval of the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL AND THE MAYOR, BEING THE CORPORATE AUTHORITIES OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1.

The annual budget ordinance shall be and the same is hereby revised as set forth in the column labeled “FY21 Estimate” in the proposed Fiscal Year 2021-22 budget document, including changes listed on the Exhibit attached hereto and incorporated herein by reference.

Section 2.

This Ordinance shall be in full force and effect from and after its passage and publication in accordance with Section 1-2-4 of the Illinois Municipal Code (65 ILCS 5/1-2-4).

This Ordinance is hereby passed by the affirmative vote, the “ayes” and “nays” being called, of two-thirds of the corporate authorities then holding office (6 of 8 votes) of the City of Urbana, Illinois, at a duly noticed and convened meeting of the said corporate authorities.

PASSED BY THE CORPORATE AUTHORITIES this __ Day of _____, 20__.

AYES: _____

NAYS: _____

ABSTENTIONS: _____

Phyllis D. Clark, City Clerk

APPROVED BY THE MAYOR this __ Day of _____, 20__.

Diane Wolfe Marlin, Mayor

Budget Amendment 2020/21 - #6 - Exhibit

General Ledger Code	Description	Estimated	Updated Estimate	Difference	Reason
GENERAL OPERATING FUND					
100-40201	LOCAL FOOD AND BEVERAGE TAX	1,209,174	1,248,339	39,165	Updated revenue estimates
100-40203	LOCAL HOTEL/MOTEL TAX	556,677	510,423	(46,254)	Updated revenue estimates
100-40301	STATE INCOME TAX	4,667,385	4,999,400	332,015	Updated revenue estimates
100-40302	PPRT	204,120	369,607	165,487	Updated revenue estimates
100-40304	STATE USE TAX	1,789,073	1,989,300	200,227	Updated revenue estimates
100-40305	STATE SALES TAX	5,457,100	5,544,000	86,900	Updated revenue estimates
100-40306	HOME RULE SALES TAX	4,199,500	4,312,000	112,500	Updated revenue estimates
100-40307	STATE GAMING TAX	296,696	323,418	26,722	Updated revenue estimates
100-42301	BUILDING PERMITS	400,000	450,000	50,000	Updated revenue estimates
100-42302	FIRE PREVENTION PERMITS	68,750	17,758	(50,992)	Updated revenue estimates
100-43201	PARKING TICKETS	135,000	113,474	(21,526)	Updated revenue estimates
100-43903	ORDINANCE VIOLATION FINES	4,500	5,000	500	Updated revenue estimates
100-44510	UI FIRE SERVICE	2,287,591	2,829,170	541,579	Updated revenue estimates - 5 quarters
100-44605	ENTERPRISE ZONE FEE	20,000	38,215	18,215	Updated revenue estimates
100-46210	DEPARTMENT REIMBURSEMENTS	70,000	85,358	15,358	Updated revenue estimates
	TOTAL REVENUES	<u>39,934,826</u>	<u>41,404,722</u>	<u>1,469,896</u>	
10010103-50110	LEGAL: LEGAL: SALARY - REGULAR EMPLOYEES	225,107	191,607	(33,500)	Reallocate - personnel to legal svcs
10010103-50210	LEGAL: INSURANCE	23,901	20,401	(3,500)	Reallocate - personnel to legal svcs
10010103-50220	LEGAL: FICA & MEDICARE	23,189	18,189	(5,000)	Reallocate - personnel to legal svcs
10010103-50251	LEGAL: IMRF & SURS	38,433	28,433	(10,000)	Reallocate - personnel to legal svcs
10010103-52101	LEGAL: LEGAL SERVICES	38,204	90,204	52,000	Reallocate - personnel to legal svcs
10010103-52310	LEGAL: DUES & MEMBERSHIPS	1,155	915	(240)	Error correction
10010110-52310	PUB COMM: DUES & MEMBERSHIPS	154	119	(35)	Error correction
10010110-52909	PUB COMM: ADV/MKTG/PUBLIC EDUCATION	9,587	8,862	(725)	Error correction
10015150-52320	HRF ADMIN: TRAVEL, EDUCATION AND TRAINING	9,106	8,789	(317)	Rebudget gender-neutral language trng
10015155-52320	HUMAN RES: TRAVEL, EDUCATION AND TRAINING	30,800	28,967	(1,833)	Rebudget gender-neutral language trng
10020203-50110	POL SUPP SVC: SALARY - REGULAR EMPLOYEES	613,864	603,864	(10,000)	Error correction
10050500-51100	CD ADMIN: OFFICE SUPPLIES	2,104	1,354	(750)	Error correction
10050500-52202	CD ADMIN: EQUIPMENT REPAIR & MAINT	7,500	7,805	305	Error correction
10050500-52310	CD ADMIN: DUES & MEMBERSHIPS	1,176	1,276	100	Error correction
	TOTAL EXPENDITURES	<u>37,953,356</u>	<u>37,939,861</u>	<u>(13,495)</u>	
	ENDING FUND BALANCE	<u>12,404,431</u>	<u>13,860,924</u>	<u>1,456,493</u>	
MOTOR FUEL TAX FUND					
203-40312	STATE MFT - REBUILD IL FUND	906,179	1,359,269	453,090	Updated revenue estimates
203-41130-40103	STATE GRANTS - STREETS AND HW (LINCOLN: N SALINE - OLYMPIAN)	-	14,735	14,735	Updated revenue estimates
	TOTAL REVENUES	<u>2,469,338</u>	<u>2,937,163</u>	<u>467,825</u>	
20340470-52105-40103	HIGHWAY AND STREETS	-	123,116	123,116	Updated projection
	TOTAL EXPENDITURES	<u>3,736,020</u>	<u>3,859,136</u>	<u>123,116</u>	
	ENDING FUND BALANCE	<u>4,160,548</u>	<u>4,469,054</u>	<u>308,506</u>	
ARMS PROGRAMMING FUND					
321-41602	ARMS AGREEMENT	119,869	127,324	7,455	Updated revenue estimates
	TOTAL REVENUES	<u>145,461</u>	<u>152,916</u>	<u>7,455</u>	
	ENDING FUND BALANCE	<u>208,556</u>	<u>214,529</u>	<u>5,973</u>	

General Ledger Code	Description	Estimated	Updated Estimate	Difference	Reason
<u>POST TIF CLOSURE FUND</u>					
340-45000	INVESTMENT INCOME	-	274	274	Updated revenue estimates
	TOTAL REVENUES	<u>-</u>	<u>274</u>	<u>274</u>	
	ENDING FUND BALANCE	<u>681</u>	<u>(1)</u>	<u>(682)</u>	
<u>TIF 2</u>					
342-40100	PROPERTY TAXES	1,621,039	1,963,359	342,320	Updated revenue estimates
	TOTAL REVENUES	<u>1,641,039</u>	<u>1,983,359</u>	<u>342,320</u>	
34250501-59344	TFR TO CENTRAL TIF	635,884	557,666	(78,218)	Adjust transfer to Central TIF
	TOTAL EXPENDITURES	<u>2,000,495</u>	<u>1,922,277</u>	<u>(78,218)</u>	
	ENDING FUND BALANCE	<u>781,918</u>	<u>1,192,383</u>	<u>410,465</u>	
<u>TIF 4</u>					
343-40100	PROPERTY TAXES	1,258,733	1,728,305	469,572	Updated revenue estimates
	TOTAL REVENUES	<u>1,283,733</u>	<u>1,753,305</u>	<u>469,572</u>	
34350501-52500	INTERGOVERNMENTAL AND AGENCY	239,000	289,690	50,690	Updated estimate - TIF payments
	TOTAL EXPENDITURES	<u>706,166</u>	<u>756,856</u>	<u>50,690</u>	
	ENDING FUND BALANCE	<u>3,039,003</u>	<u>3,438,343</u>	<u>399,340</u>	
<u>CENTRAL TIF FUND</u>					
344-40100	PROPERTY TAXES	402,781	481,424	78,643	Updated revenue estimates
344-49342	TFR FROM TIF 2	635,884	557,666	(78,218)	Updated revenue estimates
	TOTAL REVENUES	<u>1,038,965</u>	<u>1,039,390</u>	<u>425</u>	
	ENDING FUND BALANCE	<u>1</u>	<u>2</u>	<u>(1)</u>	
<u>AMERICAN RESCUE PLAN FUND</u>					
350-41360	OTHER FEDERAL GRANTS	6,249,494	6,487,280	237,786	Updated revenue estimates
350-45000	INVESTMENT INCOME	-	5,000	5,000	Updated revenue estimates
	TOTAL REVENUES	<u>6,249,494</u>	<u>6,492,280</u>	<u>242,786</u>	
	ENDING FUND BALANCE	<u>6,249,494</u>	<u>6,492,280</u>	<u>242,786</u>	
<u>GENERAL RESERVE FUND</u>					
360-45000	INVESTMENT INCOME	-	32,000	32,000	Updated revenue estimates
	TOTAL REVENUES	<u>-</u>	<u>32,000</u>	<u>32,000</u>	
	ENDING FUND BALANCE	<u>3,041,274</u>	<u>3,010,183</u>	<u>(31,091)</u>	