



Bond No _____

Know all persons by these presents, that we, _____(Principal) and _____(Surety), a corporation duly incorporated under the laws of the State of _____ are held and firmly bound unto the City of Urbana, Illinois (City) in the full and just sum of \$10,000 lawful money of the United States, to be paid to said City, the payment of which we hereby bind ourselves and each of our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents, sealed with our seals and dated this _____day of _____, 20____.

WHEREAS, The Principal hereunder will be granted permits by the City from time to time to work in, on, under or over the public Right-Of-Way (ROW) of the City, and

WHEREAS, the City requires a bond in connection with each and every permit to work in, on, under or over the public ROW of the City, the said bond guaranteeing proper performance of the said permit, and

WHEREAS, the Principal is desirous of filing a single bond which shall cover any and all permits granted by the City to the Principal for the purpose of construction of driveways, utility connections, entrances, sidewalks, and other similar construction in, on, under or over the public ROW of the City, in accordance with the provisions of all ordinances that relate to such work.

NOW THEREFORE, the condition of the obligation of this bond is such that if the said Principal shall satisfactorily perform the work required under and within the terms of the ROW permit(s) and shall satisfactorily restore the ROW and bear any expense incurred in repairing any damage to any portion of the ROW caused by the work performed under the ROW permit(s), then this obligation shall be null and void; otherwise it shall remain in full force and effect.

THIS BOND will become effective on _____and shall remain in force for an indefinite time; however, it may be cancelled at any time by the Principal or the Surety upon giving 30 days written notice to the Public Works Director, 706 Glover Avenue, Urbana, Illinois, 61802, of its intention to effect cancellation.

IN WITNESS WHEREOF, the Principal and Surety have the authority and caused these presents to be executed the day and year first above written.

Principal's Street Address: _____

Surety's Street Address: _____

City, State, Zip Code _____

City, State, Zip Code _____

(Principal's Printed Name)

(Surety's Printed Name)

(Authorized Signature)

(Authorized Signature)