



Redevelopment Agreement Program

The Redevelopment Agreement Program provides incentives for new buildings, large scale redevelopments, and projects that promise exceptional economic and community outcomes. Agreements are considered on a case-by-case basis and ultimately require City Council approval.

What is the Redevelopment Agreement Program?

Redevelopment Agreements are used as incentives for major projects in Downtown Urbana and along the Cunningham Avenue Corridor. If you are working on a major development project in these areas, please contact the Economic Development Division to discuss whether a Redevelopment Agreement is a good fit for your project.

What is the maximum incentive amount?

- Redevelopment Agreements are negotiated on a case-by-case basis and tend to be proportional to the scale of the investment in the property.
All incentives are contingent on the availability of funds.

Maximum Grant	
Priority Use	Negotiable
Eligible Use	Negotiable

Minimum Requirements

- Projects must be located within the boundaries of TIF 1, 2 or 4.
- Please contact the Economic Development Division for more information on Redevelopment Agreements.
- Redevelopment Agreements require extensive staff review and approval followed by City Council approval.

How do I apply?

- Contact the Economic Development Division to discuss the nature of your project.
- Fill out the application below including a detailed description of your project.



Application Form – Redevelopment Agreement Program

All applications are subject to the availability of funding.

TIF District

This business is or will be located in Tax Increment Finance District: 1 2 4 *(choose all that apply)*

Applicant Information

Applicant Name: _____

Mailing Address: _____

Phone Number: _____ Fax: _____

Email: _____

Project Information

Project Name: _____

Project Address: _____

Brief Project Description:

Please attach a detailed project description.

Property Owner Information

Applicant is also an owner of the property? Yes No *(choose one)*

Ownership type: Individual Corporation Partnership Other _____

(All beneficial owners of a Land Trust, members of a Limited Liability Company or a partnership must be listed.)

Owner Name(s): _____

Organization Name(s): _____

Owner(s) Phone Number: _____

Owner(s) Email Address: _____

Disclosure of Previous Incentives

Has the property owner or any beneficiaries of this project received any financial incentive or tax abatement from the City of Urbana in the last five years? Yes No *(choose one; if yes, please attach a description)*

Legacy Tree Program

Are there are any mature trees of any variety located on the project site? [] Yes [] No

Note: *The Legacy Tree Program is a voluntary program that allows property owners to celebrate and preserve notable trees. Upon submittal of this application the City Arborist will contact the property owner to arrange a site visit to inspect any trees on the site. If any eligible trees are identified, you will be provided with information about this voluntary program.*