



# Urbana Police Pension Fund

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400 S. Vine  
Urbana, Illinois 61801  
217(384-2320)  
FAX 217(384-2363)

## URBANA POLICE PENSION FUND

Board Minutes – Thursday, November 3, 2022  
City Building Council Chambers

Next Pension Meeting: Friday, January 27, 2023

Present: Dave Smysor, Secretary (Term expires 5/31/23)  
Ron Eldridge (Term expires 6/30/23)  
Jeremy Hale (Term expires 5/31/23)

### Others

Present: Vince Mancini, Reimer & Dobrovolny, LLC by phone  
Carla Tucker as recording secretary

Absent Elizabeth Hannan, City Finance Director (Term expires 6/30/2023)

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Dave Smysor called the meeting to order at 1:09 pm.

### Old Business:

Minutes (7/29/22): No corrections noted. Move to accept by Dave Smysor.

Second by Jeremy Hale

*Roll call: D. Smysor (yes), Jeremy Hale (yes), R. Eldridge (yes); Minutes approved.*

Status of Retiree Trustee Election: We will try another letter to the retirees. Carla will send an updated list the Marilyn Reimer.

### Member updates:

Chris Darr Article 3 to IMRF check has been mailed. Transfer complete.

Richard Surles IMRF to Article 3 12 months has been transferred into Article 3. Motion to accept Richard Surles additional 12 months by Dave Smysor. Second by Ron Eldridge. His service start date will be changed to reflect.

*Roll call: D. Smysor (yes), Jeremy Hale (yes), R. Eldridge (yes); Motion approved.*

Connor Weber separated from City of Urbana with \$6100.77 in contributions. If he wants a refund he must make a written request.

Shannon Barrett (Wolfe) received information about Article 3 to IMRF transfer. No action taken.

Annette Krueger will begin benefits 1/1/2023 in the amount of \$4067.04 per new legislation allowing post retirement dependents to participate. She will need to apply.

### **New Business:**

Public Participation: None.

Financial Report: Ron Eldridge presented the quarter report for September 2022. The Morgan Stanley funds were transferred to the State investment fund in September with the exception of some of the mutual funds that are still pending. The mutual funds returned 2.3% before the transfer. The first 3 payments of the CY21 property tax have been received. There were no benefit changes in the quarter. No scheduled changes planned in the current quarter.

Dave Smysor moved and Jeremy Hale seconded to accept the financial report.

*Roll call: D. Smysor (yes), Jeremy Hale (yes), R. Eldridge (yes); Motion passed*

### January raises:

Ron Eldridge presented the January raises. Dave Smysor moved and Jeremy Hale seconded to approve the raises as presented.

*Roll call: D. Smysor (yes), Jeremy Hale (yes), R. Eldridge (yes); Motion passed*

New officer: Aiden Maurer started at the City of Urbana on 8/30/2022. He is Tier 2 with no prior experience, and applies to join the pension fund effective 8/30/2022. Dave Smysor moved and Jeremy Hale seconded to accept Aiden Maurer into the fund effective 8/30/2022.

*Roll call: D. Smysor (yes), Jeremy Hale (yes), R. Eldridge (yes); Motion passed*

The next meeting is scheduled for Friday January 27, 2023. We will try to use the Police Conference Room.

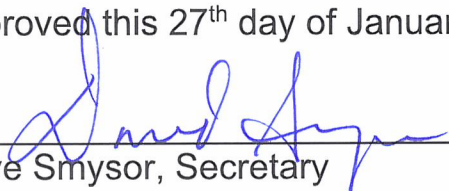
There being no further items before the Board, Dave Smysor moved and Jeremy Hale seconded to adjourn the meeting.

*Roll call: D. Smysor (yes), J. Hale (yes), R. Eldridge (yes); Motion passed*

The meeting was adjourned at 1:38 PM.

Respectfully submitted,  
*Carla Tucker*

Approved this 27<sup>th</sup> day of January, 2023

  
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Dave Smysor, Secretary