



City of Urbana Tax Increment Finance Joint Review Board

UPDATED AGENDA

Date: Wednesday, December 2, 2015
Time: 9:00 am
Location: Urbana City Council Chambers, Urbana City Building,
400 S Vine Street, Urbana, Illinois 61801

1. CALL TO ORDER
2. INTRODUCTION OF JRB MEMBERS
3. REVIEW OF MINUTES
4. PUBLIC COMMENT
5. TIF REFORM UPDATE – Updates on Legislation
6. OVERVIEW OF TIF ACTIVITIES AND PROJECTS

A. TIF DISTRICT ONE

1. ACTIVITIES

- Business Assistance
- Infrastructure Projects
- Other Activities

2. REDEVELOPMENT PROJECTS

- Stephens Building (218 W Main St)
- 204 West Main Street
- Stratford Apartments (202 N Race St)
- Urbana Landmark Hotel (210 S Race St)

3. NEW AND UPCOMING PROJECTS

B. TIF DISTRICT TWO

1. ACTIVITIES

- Business Assistance
- Infrastructure Projects
- Other Activities

2. REDEVELOPMENT PROJECTS

- 129 N Race Street
- Urbana Landmark Hotel (210 S Race St)
- Patel Law (108 W University Ave)
- Omnicare Labs (502 S Vine St)
- Five Points Northwest (Gateway Shoppes)
- Silver Creek Parking Lot / Banquet Center (Allen Strong)
- HG Dwell (Unexecuted)

3. NEW AND UPCOMING PROJECTS

C. TIF DISTRICT THREE

1. CLOSURE

2. SURPLUS PAYMENTS

D. TIF DISTRICT FOUR

1. ACTIVITIES

- Business Assistance
- Infrastructure Projects
- Other Activities

2. REDEVELOPMENT PROJECTS

- Hanford Inn (2408 N Cunningham Ave)
- Frasca International (906 Airport Rd)
- Interchange Properties (O'Brien Automall)
- Creative Thermal Solutions (2209 County Rd 1400 E)
- Soccer Planet (2310 N Willow Rd)

3. NEW AND UPCOMING PROJECTS

7. PROPOSED CREATION OF A NEW DOWNTOWN TIF

9. COMMENTS & QUESTIONS

10. ADJOURNMENT