

## Minutes of Annual Meeting

### **ENTERPRISE ZONE ADVISORY BOARD**

**Date:** Thursday, February 24, 2022

**Time:** 3:00 p.m.

**Location:** Meeting via Zoom Webinar (Meeting ID: 861 7179 9484)

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**MEMBERS PRESENT:** Hon. Diane S. Wolfe Marlin, Mayor, City of Urbana  
Darlene Kloepfel, County Executive, Champaign County  
Paul Paulosky, President, Urbana Board of Education  
Tim Bartlett, Executive Director, Urbana Park District  
Michelle Wright, CUMTD  
Wayne Williams Jr, Assessor, Cunningham Township

**STAFF PRESENT:** Stepheny McMahon, Economic Development Supervisor  
Darius White, Economic Development Coordinator

**OTHERS PRESENT:** Kathy Larson, CCRPC, Economic Development Specialist

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#### **I. CALL TO ORDER**

Mayor Marlin called the meeting to order at 3:56 p.m., and a quorum of the Enterprise Zone Advisory Board members was declared to be present.

#### **II. INTRODUCTION OF ENTERPRISE ZONE ADVISORY BOARD MEMBERS**

The members of the Enterprise Zone Advisory Board introduced themselves individually.

#### **III. REVIEW OF MINUTES**

The minutes of the February 2, 2021 meeting were reviewed by the Board. A motion was made to approve the minutes by Paul Paulosky and seconded by Wayne Williams. The roll was called and the minutes were approved with no corrections.

#### **IV. PUBLIC COMMENT**

There was no public comment.

#### **V. OVERVIEW OF URBANA ENTERPRISE ZONE ACTIVITIES**

Ms. McMahon gave an overview of the Urbana Enterprise Zone. The new Urbana Enterprise Zone was established in January of 2016. The Enterprise Zone offers two main incentives for commercial and industrial development: sales tax exemption on eligible construction materials and property tax abatements on the assessed value of improvements.

Property tax abatements are made possible through the participation of the following taxing bodies: City of Urbana, Urbana School District, Champaign County, Urbana Park District, CUMTD, Parkland College and Cunningham Township.

- **COMMERCIAL & INDUSTRIAL PROJECTS**

Ms. McMahon reported there were 7 new Enterprise Zone projects under the program, with an estimated total project cost of \$20.3 million. She reviewed the commercial projects as outlined in the Urbana/Champaign County Enterprise Zone 2021 Report.

- **RESIDENTIAL PROJECTS**

Ms. McMahon reported that there were 60 new Enterprise Zone projects for single family homes under the program, resulting in an estimated EAV increase of \$1.69 million. She reviewed the residential projects as outlined in the Urbana/Champaign County Enterprise Zone 2021 Report.

## **V. COMMENTS & QUESTIONS**

There were no comments or questions

## **VI. ADJOURNMENT**

The meeting was adjourned at 4:09 p.m. by Mayor Marlin.