
Business Activity

RED BICYCLE ICE CREAM

A new Ice Cream shop, located at the Pines Shopping Center at Philo and Windsor is coming soon to Urbana. Red Bicycle is set to open in June and will feature small batch ice cream using local ingredients including dairy from Kilgus Farmstead in Fairbury, and coffee from Columbia Street Roastery in Champaign.

COLLIDER COWORK

David Schiller has opened a new coworking and incubator space at 123 W Main in Main Street Plaza. The new space will feature both temporary and permanent desks for lease to startups and small businesses with an emphasis on tech and art entrepreneurs. Mr. Schiller plans to host business development activities for tenants and offer free events to the public such as virtual reality demonstrations as part of First Fridays.

MALACHI ENTERTAINMENT

Collider Cowork welcomed its first tenant, Malachi Entertainment, with a ribbon cutting ceremony on May 26th. Malachi seeks to offer engaging and entertaining content such as short films and web series and will focus on local artists, filmmakers and musicians. Malachi is currently working on Empowered, a web series about five female super heroes, and will host a benefit concert on June 18th at the Urbana Champaign Independent Media Center.

DLNZ PRODUCTIONS

DLNZ Productions, a music and audio production company, will open in the Urbana-Champaign Independent Media Center. Business owner Derek Linzy has worked with the likes of Prince, Coolio, Chuck D and the Rickey Smiley show throughout his 15 year career as a music producer. In his new space he will offer music production, mixing, workshops, and lessons.

ZEALOUS

Zealous, a tech company working to increase people’s access to justice in the legal system, held a ribbon cutting on May 4th at [co][lab]. Zealous is working on creating an auto-fill PDF for expungement to lower costs, as well as a test to indicate the likelihood of winning a case for a DUI charge.

| PROJECT UPDATES | | | | | |
|-----------------------|------------------------------|----------------|-----------------------|--------------------|---------------------|
| BUSINESS | DESCRIPTION | LOCATION | STATUS UPDATE | PROJECT TYPE | APPROVED INCENTIVES |
| Malachi Entertainment | <i>Digital Entertainment</i> | 123 W Main | Opened | New Business | TGD |
| Type Writer Audio | <i>Creative Software</i> | 206 W Main | Opened | New Business | TGD |
| Zealous | <i>Tech Company</i> | 206 W Main | Ribbon Cutting | New Business | TGD |
| DLNZ Productions | <i>Musician</i> | 202 S Broadway | Coming Soon | New Business | TGD |
| Red Bicycle Ice Cream | <i>Ice Cream Parlor</i> | The Pines | Coming Soon | New Business | - |
| My Office Plus | <i>Office Supplies</i> | 1808 S Philo | Relocated | Relocated Business | - |

Development Activity

NEW BUILDINGS FOR SALE

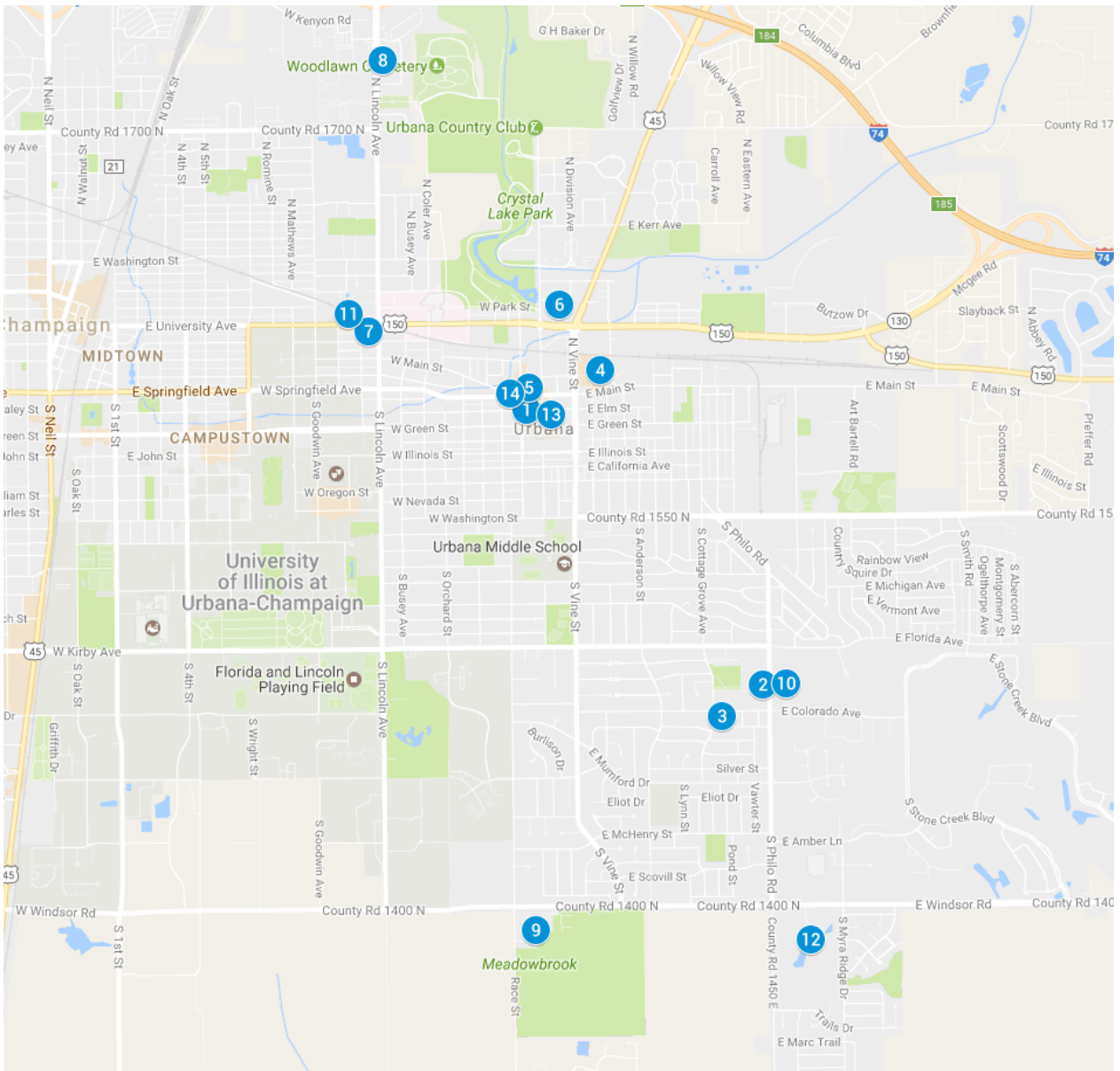
The former Tri-Color Locksmiths building located at 1002 W University is now on the market. Tri-Color Locksmiths was sold to Dave and Harry Locksmiths. The three employees previously employed at Tri-Color will transfer to Dave and Harry. The former day care center located at 1101 E Colorado in south Urbana is back for sale on the market.

CLARK-LINDSEY VILLAGE

Clark-Lindsey Village held a ribbon cutting for their new wellness center which features a fitness center, physical therapy gym, and indoor pool..

| PROJECT UPDATES | | | | | | |
|--------------------------------------|------------------------|------------------------|---------------------------------|-------------------|-------------|---------------------|
| BUSINESS | DESCRIPTION | LOCATION | STATUS UPDATE | PROJECT TYPE | COST | APPROVED INCENTIVES |
| Tri-Color Locksmiths | <i>Locksmith</i> | 1002 W University | Relocated & For Sale | Building For Sale | NA | - |
| Day Care Center | <i>Day Care</i> | 1101 E Colorado | Back on Market | Building For Sale | NA | - |
| Schnucks | <i>Grocery Store</i> | 200 N Vine | Completed | Renovation | \$893,550 | - |
| Blackbird | <i>Night-Club</i> | 119 W Main | Completed | Renovation | \$116,000 | TDA, EZST |
| T-Mobile | <i>Mobile Phones</i> | 110 E University | Completed | Remodel | \$8,225,960 | - |
| Dairy Queen | <i>Fast Food</i> | 911 W University | Completed | Renovation | \$250,000 | - |
| Gaming Parlor | <i>Gaming</i> | 2002 N Lincoln | Completed | Remodel | \$10,000 | - |
| Clark-Lindsey Village | <i>Wellness Center</i> | 101 W Windsor | Completed | New | \$4,783,758 | - |
| Tricoci University of Beauty Culture | <i>Beauty School</i> | 110 E University | Started Construction | Renovation | Unknown | - |
| O'Reilly Auto Parts | <i>Auto Parts</i> | 1806 & 1808 S Philo Rd | Plans Under Review | New Construction | \$915,205 | - |

June Project Update Locations



- | | |
|--|-----------------------------|
| 1 Collider Coworking/Malachi Entertainment | 9 Clark-Lindsey Village |
| 2 My Office Plus | 10 O'Reilly Auto Parts |
| 3 Former Day Care Center | 11 Tri-Color Locksmiths |
| 4 Schnucks | 12 Red Bicycle Ice Cream |
| 5 Blackbird | 13 DLNZ Productions |
| 6 T-Mobile/Tricoci University | 14 Zealous/Typewriter Audio |
| 7 Dairy Queen | |
| 8 Gaming Parlor | |

Program Updates

BUSINESS AND DEVELOPMENT LUNCHEON

The spring Business and Development Luncheon was held on May 23rd and featured Paris Baldorotta of the Urbana Business Association. The summer Business Development Luncheon, sponsored by First Federal Bank, will be held on August 23rd at Silvercreek. The August luncheon will focus on transportation in Urbana-Champaign including speakers from the MCORE project, Willard Airport, and CUMTD and will be held in conjunction with the City of Champaign.

BUSINESS OUTREACH

In May, Economic Development met with Iron Post to discuss business needs and opportunities for expansion.

Upcoming Events

JUNE 7, 5:30pm-7:30pm:

Young Professionals of Champaign-Urbana June Social. SIPYARD, 204 W Main St.

JUNE 8, 12:30pm:

United Airlines Inaugural Flight Celebration out of CMI. Urbana-Champaign Willard Airport

JUNE 10, 3:00pm-10:00pm:

Urbana Business Association, Uncorked Urbana Wine Festival. Meadowbrook Park.

JUNE 27, 7:30am-9:00am:

Urbana Business Association, Connections Over Coffee. Cunningham Children's Home, 1301 N Cunningham.

JUNE 27, 11:00am-2:00pm:

Urbana Food Truck Rally. Urbana Civic Center, 108 E Water.

JULY 7, 4:30pm on:

Imbibe Urbana First Fridays. Various businesses, Downtown Urbana.

Think Urbana

To-date, 22 projects, containing a total of 56 units, have applied to receive Think Urbana incentives.



Total Square Feet Added Year-to-Date All Project Types

A total of 60,956 square feet was added in new construction from January through May 2017, this growth is slightly higher than the prior two years for these months.

The City of Urbana collects data on square footage added through issued building permits for both additions and new construction.

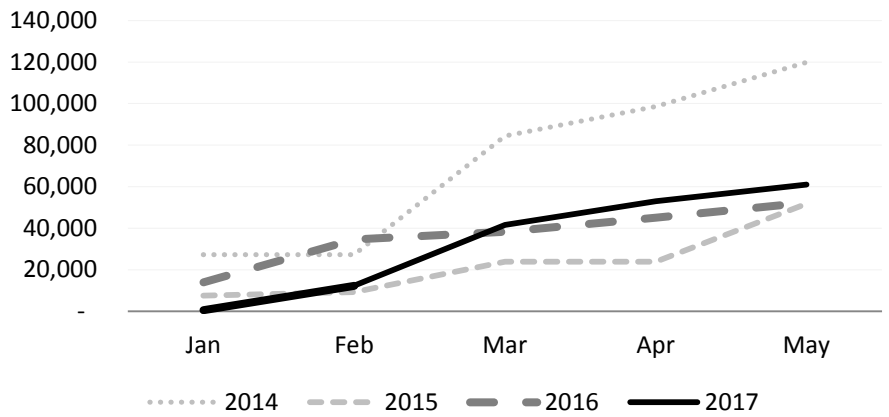
Source: Urbana Permit Data

Single-Family and Duplex Residential Square Feet Added

Year-to-date square footage through April for new one and two family homes totaled 24,066 square feet from January through May 2017, in line with the previous two years.

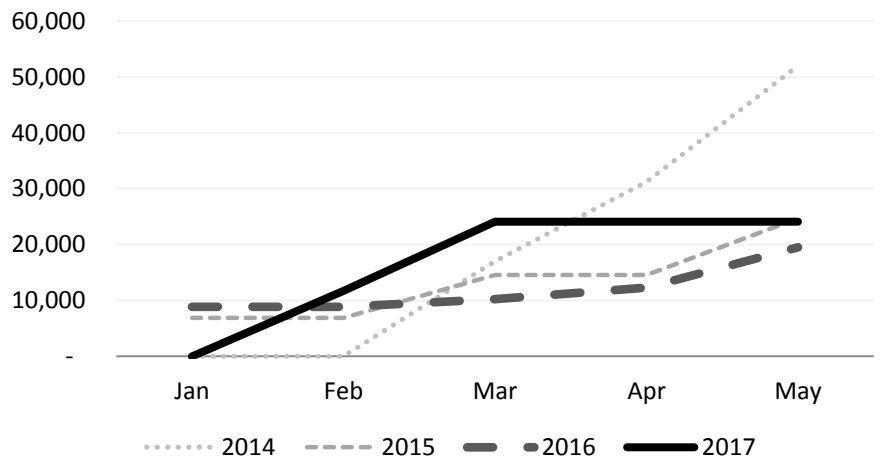
Source: Urbana Permit Data

Year-To-Date Square Footage Added
All New Construction & Additions



Source: Urbana Permit Data

Year-To-Date Square Footage Added
Single and Two Family New Construction



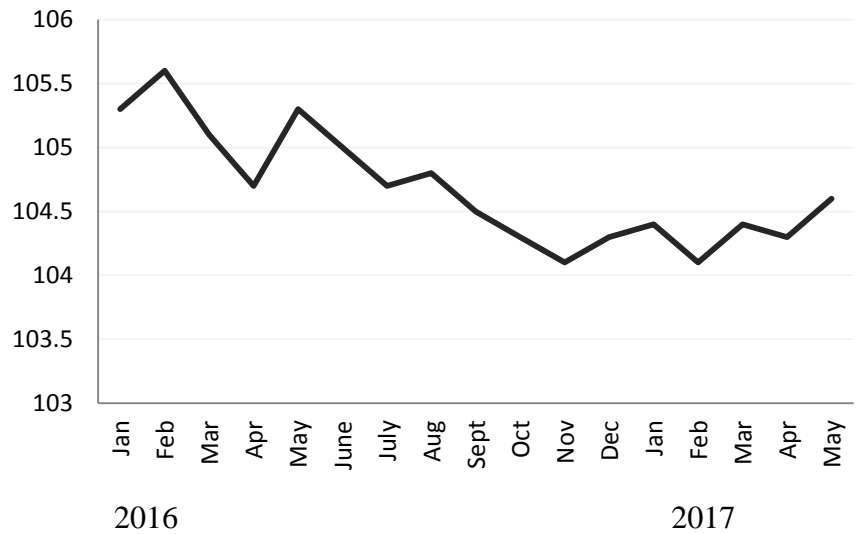
Source: Urbana Permit Data

Flash Index

The Flash Index increased slightly from 104.3 in April to 104.6 in May. The U of I Flash Index provides a quick look at the performance of the Illinois economy. A number over 100 indicates the economy is expanding, while a number under 100 indicates contraction.

Source: U of I Flash Index

2016 - 2017 Illinois Flash Index



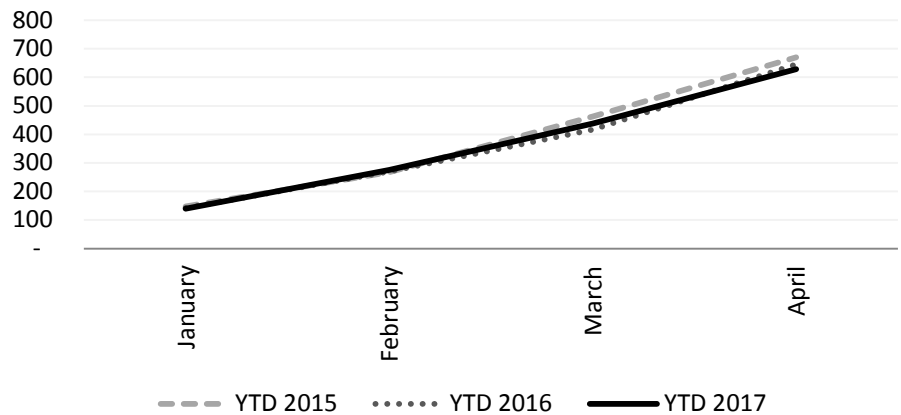
Source: U of I Flash Index

Home Sales

Year-to-date homes sales in Champaign County kept pace with 2016, as of April 2017, with 628 homes sold year-to-date in 2017 and 645 in 2016. April home sales were down from 229 in 2016 to 190 in 2017. The Champaign County Association of REALTORS® provides monthly data on Champaign County home sales.

Source: CCAR Newsletter

Year-to-date Champaign County Home Sales



Source: CCAR Newsletter