

Exhibit D: Applicable Timelines

- Project completion deadline: four years from the date of commitment to the project
 - Completion includes construction/rehabilitation completion and title transfer, if applicable
 - All funding allocated to the project or program must be expended within four years
- Additional deadlines are listed by project type in the table below:

Project Type	Deadlines
Homeownership New Construction	Work Initiation Deadline: Construction on a new homeownership unit should begin within 12 months of the commitment. Sales Deadline: Newly built homes must be sold to a low-income buyer within nine months of construction completion.
Lease-Purchase	Lease/Sales Deadline: Low-income tenant may sign a lease-purchase agreement within nine months to meet the above Sales Deadline, and then must purchase the unit within 36 months of signing the lease-purchase agreement.
Rental Projects	Work Initiation Deadline: Construction or rehabilitation must begin within 12 months of the commitment. Lease-Up Requirements: Within six months of project completion, all units in a project must be occupied by eligible tenants