

# QUARTERLY FINANCIAL REPORT

## FY2019 – FIRST QUARTER

### INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended September 30, 2018. This report includes all City funds that have had any activity (budget or actual) since July 1, 2017 and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are important elements of an internal control system.

With additional flexibility for reporting in the new system, staff has been able to develop a new, more streamlined report, with more charts and summarized financial information for City funds. Please contact Don Ho or Elizabeth Hannan with suggestions.

### UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's comprehensive annual financial report (CAFR), which is presented on a modified accrual basis.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. Every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete picture. All bank reconciliations for the quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2019 budget and this better represents funds that are obligated.

## GENERAL FUND HIGHLIGHTS

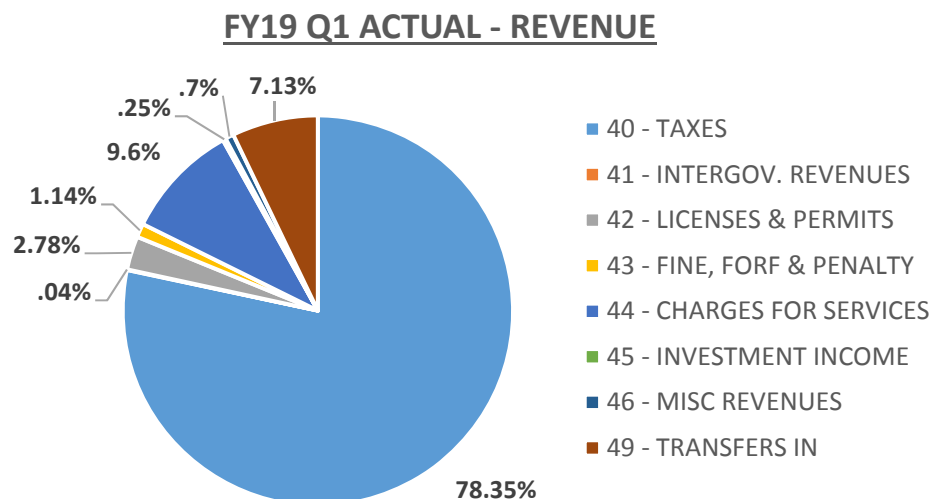
State use tax is a per capita distribution of a portion (1% of 6.25%) State use tax revenues remitted to the State. At end of the first quarter, this revenue was a little more than 25% of budget. Half way through the year, that revenue will be nearly 53% of budget. The impact of the U.S. Supreme Court decision in *S. Dakota v. Wayfair, Inc.* remains to be determined, since additional use tax revenues related to that decision will not be received until January 2019 (revenues remitted for online sales occurring during the month of October). Staff expects that revenues will exceed budget for use tax and will evaluate this further as part of updating the financial forecast.

State and Home Rule sales tax are both at about 26% of budget at the end of the first quarter and at 51 – 52% of budget as of the end of the calendar year. This is slightly better than expected. Home Rule sales tax revenues benefit from the reduction in the State's collection fee imposed for that tax in FY2018 from 2% to 1.5% for FY2019.

Income tax, at about 22% of budget at the end of the quarter is performing consistent with expectations. In a normal year, we would have received about 21% of all income tax revenue within the first quarter. At end of the second quarter, we are at 47.5% of budget, which compares to an expected 42.5%. Two significant factors are affecting this revenue source. First, as the State continues to refine its method for allocation of income tax and related revenues, we have seen significant shifts. Second, for FY2019, the State is diverting 5% of local government income tax revenue to other purposes, which is down from 10% in FY2018. All of these revenues will be evaluated further as staff works on the financial forecast, which we expect to share with Council in January.

## GENERAL FUND REVENUES

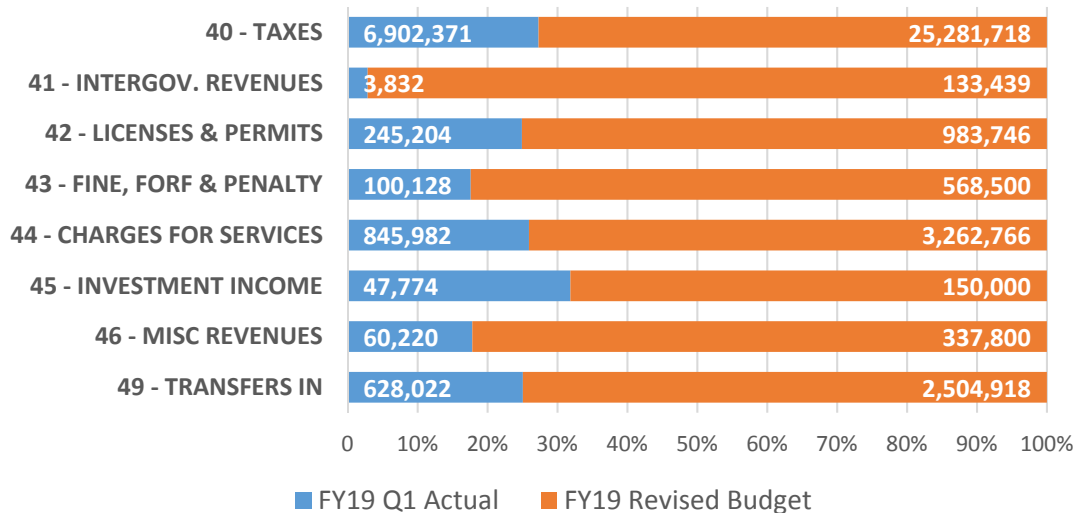
The General Fund (100) provides for most basic City services. As of September 30, 2018, total revenues collected were \$8.8 million. Tax revenues (78%) and charges for services (10%) accounted for 88% of total revenues.



## GENERAL FUND REVENUES (CON'T)

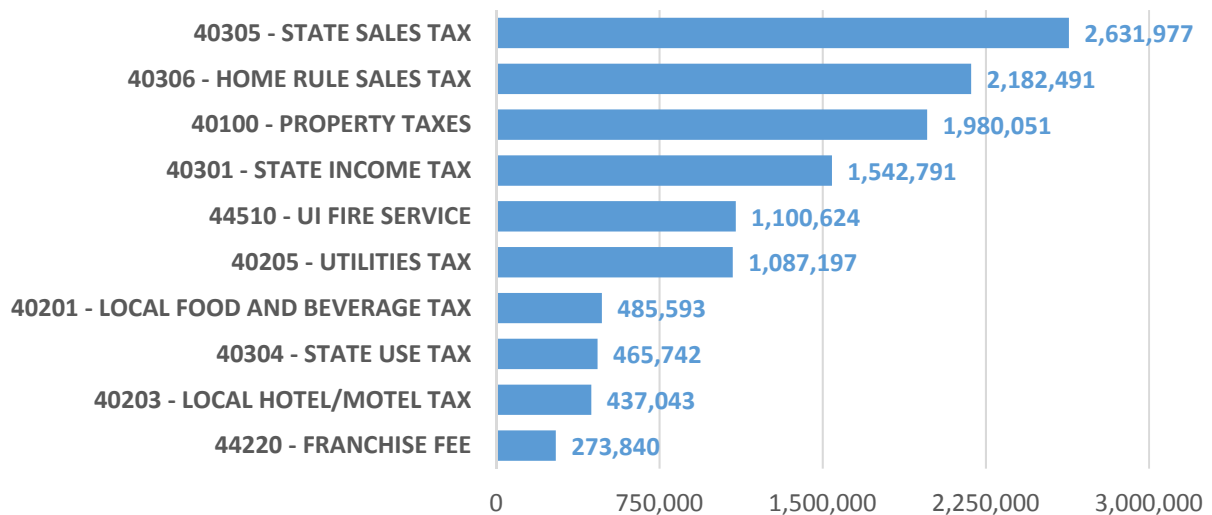
The majority of the revenues appear to be consistent with the budget. Overall, the City has collected over 26% of the annual budget. Main revenue sources such as taxes and charges for services are on track with the projection, with over \$7.5 million collected.

### FY19 Q1 REVENUES BY CATEGORY



Below are the top ten revenue sources in the General Fund as of September 30, 2018. They accounted for \$7.8 million or 88% of the General Fund total revenues in the first quarter.

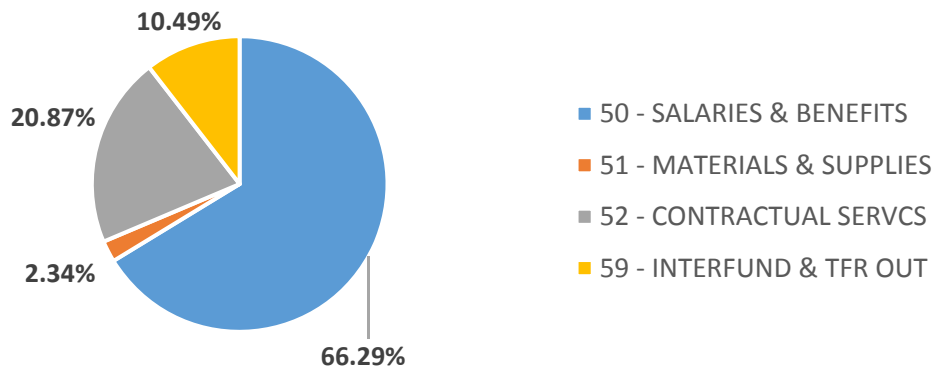
### FY19 Q1 REVENUES - TOP 10



## GENERAL FUND EXPENDITURES

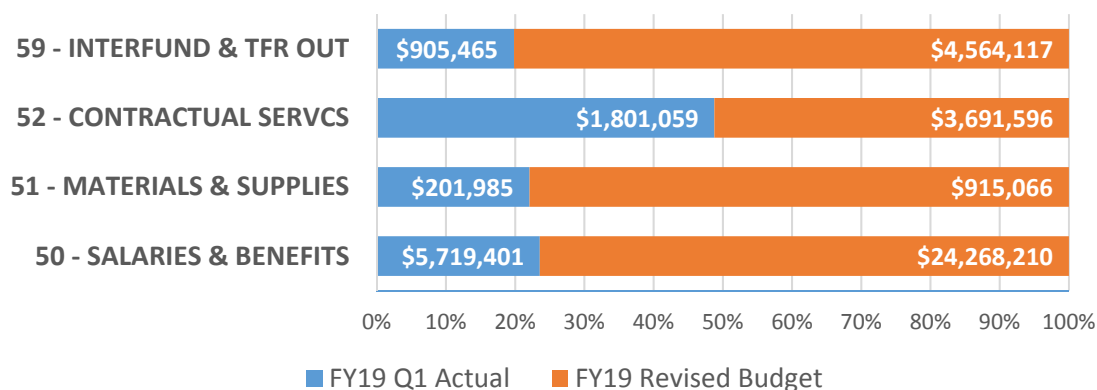
On the expenditure side, the City spent \$8.6 million or 26% of the total budget at the end of the first quarter. Salaries and benefits represented 66% of total expenditures in the General Fund for the first quarter.

### FY19 Q1 ACTUAL & ENCUMBRANCES - EXPENDITURES



With the implementation of Munis, staff now has the ability create purchase orders and encumber funds. About \$1.1 million in contractual services are encumbrances. The largest of these is for \$372,509 for METCAD fees through June 30, 2020. In addition, \$107,475 is encumbered for fees for services and final implementation work on the City's financial system. That explains why contractual services are at almost 50% of the budget.

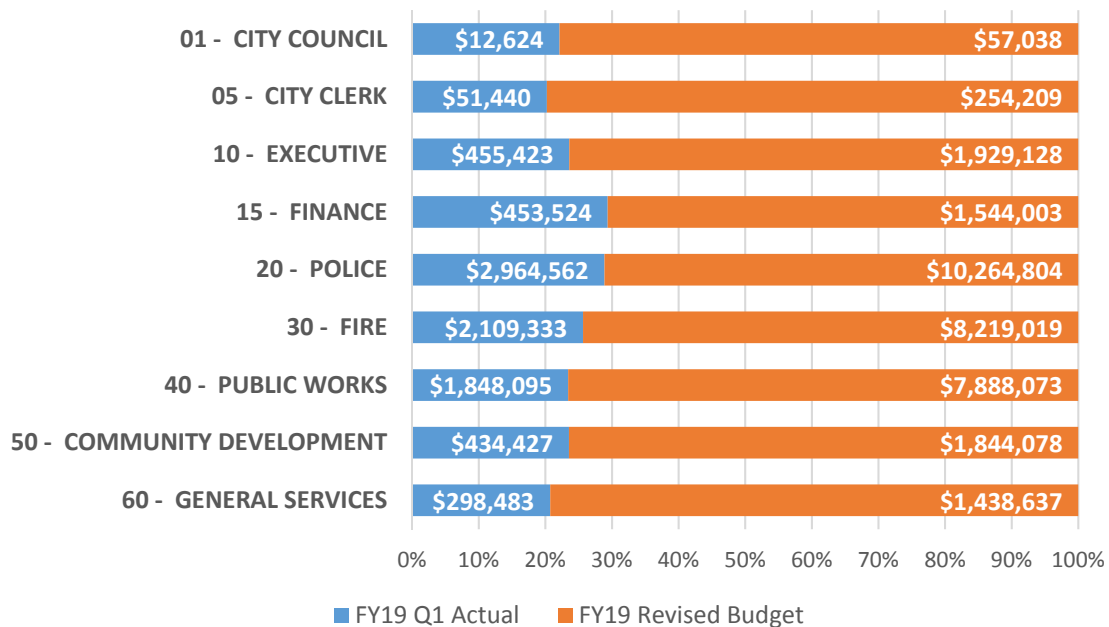
### FY19 Q1 EXPENDITURES BY CATEGORY



## GENERAL FUND EXPENDITURES (CON'T)

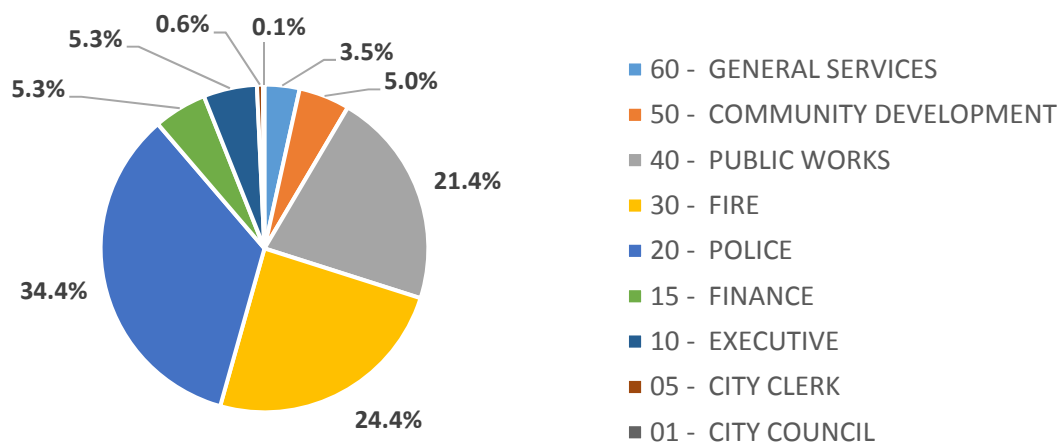
General Fund expenditures appear reasonably consistent with the budget. On average, departments spent or obligated an average of 25% of their budgets.

### FY19 Q1 EXPENDITURES BY DEPARTMENT



In the first quarter of FY19, Police, Fire and Public Works account for 80% (\$6.9 million) of General Fund expenditures

### FY19 Q1 EXPENDITURES BY DEPARTMENT



## OTHER FUNDS HIGHLIGHTS

This is the first full fiscal year that staff can request purchase orders and encumber funds, so some funds might show expenditures as a high percentage of budget. This affects the Landscape Recycling Center Fund, the Home Recycling Fund, and the TIF 4 Fund.

Capital Improvement Fund (200): The State recently reimbursed the City for expenses related to Olympian Drive. As a result, revenues are at 47% collected after the first quarter.

Community Development Grants Fund (331): This fund records activities of HOME, CDBG, Supportive Housing and Emergency Solutions Grants. This fund will often show a deficit because funds must be expended before drawdowns can be completed.

Information Technology (IT) Fund (610): This is the first fiscal year that the City has IT as a standalone fund (internal service fund). This fund is used to track expenditures and allocate costs for IT Division operations.

## ANLYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of September 30, 2018

The City had \$9.9 million (25% of total portfolio value) in Certificates of Deposit (CD's) as of September 30, 2018 and each has \$250,000 FDIC insurance. The City also had \$11 million in bank deposits at Busey bank. Since the FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$11 million as of September 30, 2018. The City recently switched to this collateral because it is easier for Busey Bank to manage. In return, The City is receiving a much better return on the Money Market account.

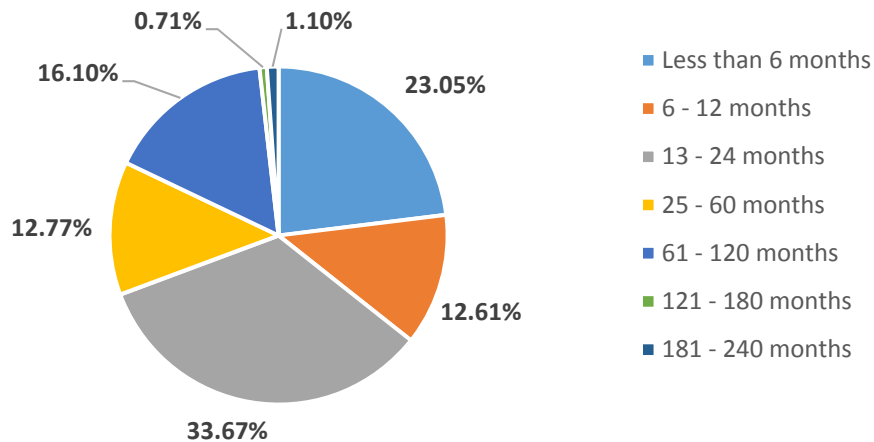
The City also had \$5.5 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are highly liquid but also provide a relatively high return.

With over \$18.7 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations.

The City also uses investments with varying maturities to reduce investment risks. The following chart presents portfolio structure with regard to maturities based on the beginning date of October 1, 2018.

## ANLYSIS OF CASH AND INVESTMENTS (CON'T)

### MATURITY FROM 10/1/2018



As can be seen from the chart, 16% of the portfolio will be available within 6 months and 32% of the portfolio will be available within a year. The weighted average maturity of the portfolio is 1.39 years. Because of uncertainty in the State budget, decreases in State-shared revenues, and the ongoing dispute about hospital property tax exemptions, staff believes it is necessary to continue to invest a large portion of the portfolio in short-term investments. Otherwise, it is possible that the City will have to redeem investments early and pay early redemption penalties to meet unforeseen needs.

## GENERAL FUND REVENUE DETAILS

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
<b>100 - GENERAL FUND</b>				
<b>Revenue</b>				
<b>40 - TAXES</b>				
40100 - PROPERTY TAXES	(4,300,606)	(1,826,040)	(4,387,958)	42%
40201 - LOCAL FOOD AND BEVERAGE TAX	(1,135,567)	(258,886)	(1,150,000)	23%
40202 - PACKAGE LIQUOR SALES TAX	(110,715)	(25,040)	(113,000)	22%
40203 - LOCAL HOTEL/MOTEL TAX	(948,693)	(233,808)	(935,000)	25%
40205 - UTILITIES TAX	(2,726,056)	(658,967)	(2,700,000)	24%
40206 - NATURAL GAS USE TAX	(428,338)	(67,734)	(390,000)	17%
40301 - STATE INCOME TAX	(4,567,729)	(865,941)	(3,952,000)	22%
40302 - PERSONAL PROPERTY REPL TAX	(246,072)	(45,190)	(255,860)	18%
40303 - TELECOMMUNICATIONS TAX	(766,427)	(158,761)	(692,000)	23%
40304 - STATE USE TAX	(1,085,019)	(277,498)	(1,085,000)	26%
40305 - STATE SALES TAX	(5,002,503)	(1,310,807)	(5,127,300)	26%
40306 - HOME RULE SALES TAX	(4,179,967)	(1,090,082)	(4,193,600)	26%
40307 - STATE GAMING TAX	(331,830)	(83,616)	(300,000)	28%
<b>40 - TAXES Total</b>	<b>(25,829,520)</b>	<b>(6,902,371)</b>	<b>(25,281,718)</b>	<b>27%</b>
<b>41 - INTERGOV. REVENUES</b>				
41120 - STATE GRANTS - PUBLIC SAFETY	(1,000)	-	(1,000)	0%
41150 - STATE GRANTS - CULTURE & RECR	(11,400)	-	(5,700)	0%
41320 - FEDERAL GRANTS - PUBLIC SAFETY	-			
41601 - INFORMATION SERVICES CONTRACTS	(67,832)	(3,832)	-	
41603 - METROZONE PAYMENT	-	-	(100,000)	0%
41699 - OTHER INTERGOV PAYMENTS	(10,487)	-	(26,739)	0%
<b>41 - INTERGOV. REVENUES Total</b>	<b>(90,719)</b>	<b>(3,832)</b>	<b>(133,439)</b>	<b>3%</b>
<b>42 - LICENSES &amp; PERMITS</b>				
42101 - FOOD HANDLERS LICENSE	(17,205)	(16,690)	(17,000)	98%
42102 - LIQUOR LICENSE	(890,077)	(8,786)	(484,000)	2%
42103 - SANITARY HAULER LICENSE	(18,252)	(19,695)	(18,986)	104%
42104 - AMUSEMENT DEVICE LICENSE	(6,590)	-	(3,300)	0%
42105 - VEHICLE FOR HIRE LICENSE	(17,440)	(1,270)	(20,700)	6%
42107 - HOTEL/MOTEL LICENSE	(4,345)	-	(2,325)	0%
42109 - ELECTRICIANS LICENSE	(21,875)	(7,650)	(14,500)	53%
42199 - MISCELLANEOUS LICENSES	(77,894)	(7,365)	(37,600)	20%
42301 - BUILDING PERMITS	(320,944)	(74,223)	(250,000)	30%
42302 - FIRE PREVENTION PERMITS	(64,479)	(58,889)	(67,235)	88%
42305 - EROSION CONTROL PERMITS	(5,805)	(1,520)	(4,000)	38%
42306 - ENGINEERING PERMITS	(8,925)	(3,723)	(7,000)	53%
42901 - SPECIAL PARKING ZONE PERMITS	(57,038)	(45,317)	(57,100)	79%
<b>42 - LICENSES &amp; PERMITS Total</b>	<b>(1,510,868)</b>	<b>(245,129)</b>	<b>(983,746)</b>	<b>25%</b>



## GENERAL FUND REVENUE DETAILS

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
<b>43 - FINE, FORF &amp; PENALTY</b>				
43102 - NOTICE TO APPEAR FINES	(25,955)	(6,680)	(21,000)	32%
43201 - PARKING TICKETS	(279,992)	(57,715)	(330,000)	17%
43202 - TRAFFIC CITATIONS	(154,820)	(32,024)	(148,500)	22%
43901 - DOG CONTROL FINES AND FEES	(4,590)	-	(7,000)	0%
43902 - FIRE CODE FINES	(1,350)	-	-	
43903 - ORDINANCE VIOLATION FINES	(16,493)	(3,710)	(17,000)	22%
43999 - OTHER FINES	-	-	(45,000)	0%
<b>43 - FINE, FORF &amp; PENALTY Total</b>	<b>(483,200)</b>	<b>(100,128)</b>	<b>(568,500)</b>	<b>18%</b>
<b>44 - CHARGES FOR SERVICES</b>				
44201 - BACKGROUND CHECK	(823)	(243)	(1,050)	23%
44202 - LIVESCAN FINGERPRINTING FEE	(8,650)	(2,098)	(7,600)	28%
44203 - VEHICLE TOWING & IMPOUND FEE	(40,408)	(11,750)	(36,800)	32%
44220 - FRANCHISE FEE	(528,428)	(192,777)	(739,034)	26%
44501 - CIVIC CENTER RENTAL	(60,066)	(8,664)	(29,000)	30%
44503 - TREE SERVICES	(125)			
44510 - UI FIRE SERVICE	(2,189,810)	(550,312)	(2,201,819)	25%
44601 - RENTAL REGISTRATION FEE	(275,851)	(3,035)	(287,700)	1%
44602 - ZONING REVIEW FEES	(8,990)	(1,850)	(7,800)	24%
44603 - PLAN REVIEW FEES	(75,493)	(54,439)	(45,885)	119%
44605 - ENTERPRISE ZONE FEE	(44,371)	(6,145)	(30,000)	20%
44699 - OTHER BUILDING RELATED FEES	(32,136)	(3,995)	(28,173)	14%
44999 - OTHER FEES	(38,736)	(10,676)	(46,625)	23%
<b>44 - CHARGES FOR SERVICES Total</b>	<b>(3,303,887)</b>	<b>(845,982)</b>	<b>(3,461,486)</b>	<b>24%</b>
<b>45 - INVESTMENT INCOME</b>				
45000 - INVESTMENT INCOME	(50,471)	(22,455)	(150,000)	15%
<b>45 - INVESTMENT INCOME Total</b>	<b>(50,471)</b>	<b>(22,455)</b>	<b>(150,000)</b>	<b>15%</b>
<b>46 - MISC REVENUES</b>				
46201 - DAMAGE TO CITY PROPERTY	(35,170)	(15)	(27,950)	0%
46202 - NUISANCE ABATEMENT	(22,517)	(2,721)	(34,085)	8%
46210 - DEPARTMENT REIMBURSEMENTS	(180,942)	(14,350)	(108,915)	13%
46290 - OTHER REIMBURSEMENTS	(2,798)	(800)	(13,000)	6%
46300 - DONATIONS/CONTRIBUTIONS/GIFTS	(66,206)	(575)	(252,850)	0%
46350 - LOCAL GRANTS	-	(15,000)	-	
46600 - CASH OVER/SHORT	-			
46900 - OTHER MISCELLANEOUS REVENUES	(93,747)	(28,269)	(96,000)	29%
<b>46 - MISC REVENUES Total</b>	<b>(401,380)</b>	<b>(61,730)</b>	<b>(532,800)</b>	<b>12%</b>

## GENERAL FUND REVENUE DETAILS

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
<b>49 - TRANSFERS IN</b>				
49100 - TFR FROM GENERAL FUND	(22,500)			
49201 - TFR FROM STORMWATER FUND	(560,772)	(143,347)	(573,389)	25%
49203 - TFR FROM MOTOR FUEL TAX FUND	(27,087)			
49204 - TFR FROM SANITARY SEWER FUND	(800,099)	(204,525)	(818,101)	25%
49205 - TFR FROM SUPP CIP FUND	-			
49300 - TFR FROM VERF FUND	(108,566)			
49301 - TFR FROM LRC FUND	(32,604)	(9,897)	(39,586)	25%
49302 - TFR FROM HOME RECYCLING FUND	(99,374)	(25,403)	(101,610)	25%
49321 - TFR FROM ARMS PROGRAMMING FUND	(23,549)			
49330 - TFR FROM CD SPECIAL FUND	-	(6,416)	(25,665)	25%
49332 - TFR FROM FARMERS MARKET FUND	-			
49341 - TFR FROM TIF 1	-			
49342 - TFR FROM TIF 2	(29,314)	(9,303)	(30,042)	31%
49500 - TFR FROM PARKING FUND	(847,457)	(229,131)	(916,525)	25%
<b>49 - TRANSFERS IN Total</b>	<b>(2,551,323)</b>	<b>(628,022)</b>	<b>(2,504,918)</b>	<b>25%</b>
<b>Revenue Total</b>	<b>(34,221,368)</b>	<b>(8,809,649)</b>	<b>(33,616,607)</b>	<b>26%</b>

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>100 - GENERAL FUND</b>				
<b>Revenue</b>				
40 - TAXES	25,829,520	6,902,371	25,281,718	27%
41 - INTERGOV. REVENUES	90,719	3,832	133,439	3%
42 - LICENSES & PERMITS	1,510,868	245,129	983,746	25%
43 - FINE, FORF & PENALTY	483,200	100,128	568,500	18%
44 - CHARGES FOR SERVICES	3,303,887	845,982	3,461,486	24%
45 - INVESTMENT INCOME	50,471	22,455	150,000	15%
46 - MISC REVENUES	401,380	61,730	532,800	12%
49 - TRANSFERS IN	2,551,323	628,022	2,504,918	25%
<b>Revenue Total</b>	<b>34,221,368</b>	<b>8,809,649</b>	<b>33,616,607</b>	<b>26%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	24,027,298	5,719,401	24,425,150	23%
51 - MATERIALS & SUPPLIES	816,826	201,985	917,844	22%
52 - CONTRACTUAL SERVCS	3,465,268	1,801,059	3,964,399	45%
59 - INTERFUND & TFR OUT	3,739,648	905,465	4,570,953	20%
<b>Expense Total</b>	<b>32,049,040</b>	<b>8,627,910</b>	<b>33,878,347</b>	<b>25%</b>
<b>100 - GENERAL FUND Total</b>	<b>2,172,328</b>	<b>181,740</b>	<b>(261,740)</b>	
<b>200 - CAPITAL REPLACMT &amp; IMPROV FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	1,233,237	471,846	616,778	77%
45 - INVESTMENT INCOME	21,107	8,492	10,000	85%
46 - MISC REVENUES	2,352	6,060	-	
49 - TRANSFERS IN	821,135	192,603	787,412	24%
<b>Revenue Total</b>	<b>2,077,830</b>	<b>679,001</b>	<b>1,414,190</b>	<b>48%</b>
<b>Expense</b>				
51 - MATERIALS & SUPPLIES	24,850		407	
52 - CONTRACTUAL SERVCS	176,950	139,099	503,358	28%
53 - CAPITAL OUTLAY	1,558,766	472,851	3,872,863	12%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>1,760,565</b>	<b>611,950</b>	<b>4,376,627</b>	<b>14%</b>
<b>200 - CAPITAL REPLACMT &amp; IMPROV FUND Total</b>	<b>317,265</b>	<b>67,051</b>	<b>(2,962,437)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>201 - STORMWATER UTILITY FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	1,512,243	363,390	1,556,162	23%
45 - INVESTMENT INCOME	8,272	2,370	2,000	119%
46 - MISC REVENUES	16,190	8,572	15,000	57%
<b>Revenue Total</b>	<b>1,536,705</b>	<b>374,332</b>	<b>1,573,162</b>	<b>24%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	400,679	112,955	360,045	31%
53 - CAPITAL OUTLAY	572,298	221,269	846,708	26%
59 - INTERFUND & TFR OUT	597,516	152,717	610,868	25%
<b>Expense Total</b>	<b>1,570,493</b>	<b>486,941</b>	<b>1,817,622</b>	<b>27%</b>
<b>201 - STORMWATER UTILITY FUND Total</b>	<b>(33,788)</b>	<b>(112,609)</b>	<b>(244,460)</b>	
<b>202 - LOCAL MOTOR FUEL TAX FUND</b>				
<b>Revenue</b>				
40 - TAXES	858,949	205,747	900,000	23%
41 - INTERGOV. REVENUES	-	-	1,044,681	0%
45 - INVESTMENT INCOME	12,247	3,905	8,500	46%
<b>Revenue Total</b>	<b>871,196</b>	<b>209,652</b>	<b>1,953,181</b>	<b>11%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	5,570	14,810	16,320	91%
53 - CAPITAL OUTLAY	596,958	357,552	2,968,635	12%
54 - DEBT SERVICE	305,968	-	307,694	0%
<b>Expense Total</b>	<b>908,495</b>	<b>372,362</b>	<b>3,292,649</b>	<b>11%</b>
<b>202 - LOCAL MOTOR FUEL TAX FUND Total</b>	<b>(37,299)</b>	<b>(162,710)</b>	<b>(1,339,468)</b>	
<b>203 - MOTOR FUEL TAX FUND</b>				
<b>Revenue</b>				
40 - TAXES	1,048,602	263,355	1,062,188	25%
41 - INTERGOV. REVENUES	297,019	554,080	162,000	342%
45 - INVESTMENT INCOME	23,481	7,448	15,000	50%
<b>Revenue Total</b>	<b>1,369,102</b>	<b>824,883</b>	<b>1,239,188</b>	<b>67%</b>
<b>Expense</b>				
53 - CAPITAL OUTLAY	1,987,854	52,701	3,945,318	1%
59 - INTERFUND & TFR OUT	27,087			
<b>Expense Total</b>	<b>2,014,942</b>	<b>52,701</b>	<b>3,945,318</b>	<b>1%</b>
<b>203 - MOTOR FUEL TAX FUND Total</b>	<b>(645,840)</b>	<b>772,182</b>	<b>(2,706,130)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>204 - SANITARY SEWER FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	1,362,052	316,890	1,435,291	22%
45 - INVESTMENT INCOME	9,777	2,967	6,365	47%
46 - MISC REVENUES	-	-	3,500	0%
<b>Revenue Total</b>	<b>1,371,829</b>	<b>319,856</b>	<b>1,445,156</b>	<b>22%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	102,184	28,636	247,549	12%
53 - CAPITAL OUTLAY	439,749	259,776	649,705	40%
59 - INTERFUND & TFR OUT	803,661	205,434	821,734	25%
<b>Expense Total</b>	<b>1,345,595</b>	<b>493,846</b>	<b>1,718,988</b>	<b>29%</b>
<b>204 - SANITARY SEWER FUND Total</b>	<b>26,234</b>	<b>(173,990)</b>	<b>(273,832)</b>	
<b>300 - VEHICLE &amp; EQUIPM REPLCMNT FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-			
45 - INVESTMENT INCOME	71,992	23,188	40,000	58%
46 - MISC REVENUES	17,625	5,000	5,000	100%
49 - TRANSFERS IN	1,524,374	349,391	1,324,314	26%
<b>Revenue Total</b>	<b>1,613,991</b>	<b>377,579</b>	<b>1,369,314</b>	<b>28%</b>
<b>Expense</b>				
51 - MATERIALS & SUPPLIES	-			
52 - CONTRACTUAL SERVCS	-			
53 - CAPITAL OUTLAY	896,589	1,446,753	3,717,007	39%
59 - INTERFUND & TFR OUT	108,566			
<b>Expense Total</b>	<b>1,005,155</b>	<b>1,446,753</b>	<b>3,717,007</b>	<b>39%</b>
<b>300 - VEHICLE &amp; EQUIPM REPLCMNT FUND Total</b>	<b>608,835</b>	<b>(1,069,174)</b>	<b>(2,347,693)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>301 - LANDSCAPE RECYCLING CTR FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	648,786	176,428	695,000	25%
45 - INVESTMENT INCOME	6,032	2,046	7,000	29%
46 - MISC REVENUES	55	62	-25	-246%
<b>Revenue Total</b>	<b>654,873</b>	<b>178,536</b>	<b>701,975</b>	<b>25%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	350,475	75,876	384,381	20%
51 - MATERIALS & SUPPLIES	41,353	47,886	95,445	50%
52 - CONTRACTUAL SERVCS	85,695	56,782	139,062	41%
53 - CAPITAL OUTLAY	51,535	373,299	388,499	96%
59 - INTERFUND & TFR OUT	92,693	35,855	107,066	33%
<b>Expense Total</b>	<b>621,751</b>	<b>589,698</b>	<b>1,114,453</b>	<b>53%</b>
<b>301 - LANDSCAPE RECYCLING CTR FUND Total</b>	<b>33,122</b>	<b>(411,162)</b>	<b>(412,478)</b>	
<b>302 - HOME RECYCLING FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	667,775	92,115	649,800	14%
45 - INVESTMENT INCOME	714	306	500	61%
46 - MISC REVENUES	-	-	50	0%
<b>Revenue Total</b>	<b>668,489</b>	<b>92,421</b>	<b>650,350</b>	<b>14%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	66,867	14,826	68,286	22%
51 - MATERIALS & SUPPLIES	37,823	-	1,000	0%
52 - CONTRACTUAL SERVCS	441,121	371,435	408,514	91%
59 - INTERFUND & TFR OUT	101,128	26,129	111,520	23%
<b>Expense Total</b>	<b>646,938</b>	<b>412,391</b>	<b>589,320</b>	<b>70%</b>
<b>302 - HOME RECYCLING FUND Total</b>	<b>21,551</b>	<b>(319,970)</b>	<b>61,030</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>310 - POLICE SPECIAL FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-			
43 - FINE, FORF & PENALTY	29,027	2,249	55,000	4%
45 - INVESTMENT INCOME	1,192	348	-	
46 - MISC REVENUES	4,550			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>34,769</b>	<b>2,597</b>	<b>55,000</b>	<b>5%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	-	86,328	0%
51 - MATERIALS & SUPPLIES	1,667	44	3,333	1%
52 - CONTRACTUAL SERVCS	9,636	1,541	12,564	12%
53 - CAPITAL OUTLAY	6,596	-	37,457	0%
59 - INTERFUND & TFR OUT	14,579	25,312	30,204	84%
<b>Expense Total</b>	<b>32,478</b>	<b>26,897</b>	<b>169,886</b>	<b>16%</b>
<b>310 - POLICE SPECIAL FUND Total</b>	<b>2,291</b>	<b>(24,301)</b>	<b>(114,886)</b>	
<b>320 - CABLE TV PEG FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	144,749	34,015	151,000	23%
45 - INVESTMENT INCOME	1,673	490	700	70%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>146,422</b>	<b>34,505</b>	<b>151,700</b>	<b>23%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	124,042	30,342	145,926	21%
51 - MATERIALS & SUPPLIES	6,483	2,964	8,125	36%
52 - CONTRACTUAL SERVCS	6,566	1,901	8,896	21%
53 - CAPITAL OUTLAY	4,358			
59 - INTERFUND & TFR OUT	4,141	3,453	39,807	9%
<b>Expense Total</b>	<b>145,590</b>	<b>38,660</b>	<b>202,754</b>	<b>19%</b>
<b>320 - CABLE TV PEG FUND Total</b>	<b>832</b>	<b>(4,155)</b>	<b>(51,054)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>321 - ARMS PROGRAMMING FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	114,216	36,527	146,109	25%
45 - INVESTMENT INCOME	1,073	358	800	45%
49 - TRANSFERS IN	23,374	7,571	30,284	25%
<b>Revenue Total</b>	<b>138,663</b>	<b>44,456</b>	<b>177,193</b>	<b>25%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	87,747	19,248	124,841	15%
51 - MATERIALS & SUPPLIES	1,498	-	-	
52 - CONTRACTUAL SERVCS	7,295	8,639	15,232	57%
59 - INTERFUND & TFR OUT	26,359	703	36,320	2%
<b>Expense Total</b>	<b>122,899</b>	<b>28,590</b>	<b>176,393</b>	<b>16%</b>
<b>321 - ARMS PROGRAMMING FUND Total</b>	<b>15,764</b>	<b>15,866</b>	<b>800</b>	
<b>330 - COMMUNITY DEV SPECIAL FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	391,245	-	88,673	0%
45 - INVESTMENT INCOME	414	263	360	73%
46 - MISC REVENUES	70,307	2,277	10,000	23%
49 - TRANSFERS IN	305,256	55,708	311,436	18%
<b>Revenue Total</b>	<b>767,222</b>	<b>58,248</b>	<b>410,469</b>	<b>14%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	315,258	55,708	286,268	19%
51 - MATERIALS & SUPPLIES	169	-	1,000	0%
52 - CONTRACTUAL SERVCS	135,206	5,016	130,327	4%
59 - INTERFUND & TFR OUT	-	6,416	25,665	25%
<b>Expense Total</b>	<b>450,633</b>	<b>67,140</b>	<b>443,260</b>	<b>15%</b>
<b>330 - COMMUNITY DEV SPECIAL FUND Total</b>	<b>316,589</b>	<b>(8,892)</b>	<b>(32,791)</b>	



## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>331 - COMMUNITY DEV GRANTS FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	1,495,206	222,190	1,918,659	12%
45 - INVESTMENT INCOME	-6			
46 - MISC REVENUES	45,384	25,000	-	
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,540,585</b>	<b>247,190</b>	<b>1,918,659</b>	<b>13%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-			
51 - MATERIALS & SUPPLIES	8			
52 - CONTRACTUAL SERVCS	1,015,902	740,957	2,016,463	37%
53 - CAPITAL OUTLAY	-	-	125,000	0%
59 - INTERFUND & TFR OUT	305,256	55,708	311,436	18%
<b>Expense Total</b>	<b>1,321,167</b>	<b>796,665</b>	<b>2,452,899</b>	<b>32%</b>
<b>331 - COMMUNITY DEV GRANTS FUND Total</b>	<b>219,418</b>	<b>(549,474)</b>	<b>(534,240)</b>	
<b>332 - FARMERS MARKET FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	5,000	10,500	-	
44 - CHARGES FOR SERVICES	100,717	7,560	90,000	8%
45 - INVESTMENT INCOME	667	293	500	59%
46 - MISC REVENUES	-			
<b>Revenue Total</b>	<b>106,384</b>	<b>18,353</b>	<b>90,500</b>	<b>20%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	47,310	12,328	62,865	20%
52 - CONTRACTUAL SERVCS	48,703	13,842	70,285	20%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>96,012</b>	<b>26,170</b>	<b>133,150</b>	<b>20%</b>
<b>332 - FARMERS MARKET FUND Total</b>	<b>10,371</b>	<b>(7,817)</b>	<b>(42,650)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>340 - POST TIF CLOSURE FUND</b>				
<b>Revenue</b>				
40 - TAXES	-			
45 - INVESTMENT INCOME	1,602	338	-	
46 - MISC REVENUES	-			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,602</b>	<b>338</b>	<b>-</b>	
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	139,083	80,917	80,917	100%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>139,083</b>	<b>80,917</b>	<b>80,917</b>	<b>100%</b>
<b>340 - POST TIF CLOSURE FUND Total</b>	<b>(137,482)</b>	<b>(80,578)</b>	<b>(80,917)</b>	
<b>342 - TIF 2</b>				
<b>Revenue</b>				
40 - TAXES	1,285,029	647,492	1,275,015	51%
45 - INVESTMENT INCOME	13,324	4,313	15,000	29%
46 - MISC REVENUES	-			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,298,353</b>	<b>651,805</b>	<b>1,290,015</b>	<b>51%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	93,460	22,978	111,607	21%
52 - CONTRACTUAL SERVCS	186,326	90,855	313,897	29%
53 - CAPITAL OUTLAY	-			
54 - DEBT SERVICE	928,778	25,704	925,117	3%
59 - INTERFUND & TFR OUT	98,506	9,303	422,563	2%
<b>Expense Total</b>	<b>1,307,070</b>	<b>148,841</b>	<b>1,773,184</b>	<b>8%</b>
<b>342 - TIF 2 Total</b>	<b>(8,717)</b>	<b>502,964</b>	<b>(483,169)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>343 - TIF 4</b>				
<b>Revenue</b>				
40 - TAXES	958,151	444,909	977,739	46%
45 - INVESTMENT INCOME	19,056	5,502	15,000	37%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>977,207</b>	<b>450,411</b>	<b>992,739</b>	<b>45%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	147,213	32,874	152,203	22%
52 - CONTRACTUAL SERVCS	426,656	90,730	615,145	15%
53 - CAPITAL OUTLAY	527,703	644,552	829,552	78%
<b>Expense Total</b>	<b>1,101,571</b>	<b>768,156</b>	<b>1,596,900</b>	<b>48%</b>
<b>343 - TIF 4 Total</b>	<b>(124,365)</b>	<b>(317,745)</b>	<b>(604,161)</b>	<b>(1)</b>
<b>344 - CENTRAL TIF</b>				
<b>Revenue</b>				
40 - TAXES	5,842	2,453	5,450	45%
45 - INVESTMENT INCOME	588	6	1,000	1%
46 - MISC REVENUES	157	678	-	
49 - TRANSFERS IN	69,192	-	392,521	0%
<b>Revenue Total</b>	<b>75,779</b>	<b>3,138</b>	<b>398,971</b>	<b>1%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	285,173	678,114	911,927	74%
53 - CAPITAL OUTLAY	7,991	518	100,995	1%
<b>Expense Total</b>	<b>293,164</b>	<b>678,632</b>	<b>1,012,922</b>	<b>67%</b>
<b>344 - CENTRAL TIF Total</b>	<b>(217,386)</b>	<b>(675,495)</b>	<b>(613,951)</b>	
<b>360 - GENERAL RESERVE FUND</b>				
<b>Revenue</b>				
45 - INVESTMENT INCOME	52,285	15,799	75,000	21%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>52,285</b>	<b>15,799</b>	<b>75,000</b>	<b>21%</b>
<b>Expense</b>				
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>360 - GENERAL RESERVE FUND Total</b>	<b>52,285</b>	<b>15,799</b>	<b>75,000</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>370 - RETAINED RISK FUND</b>				
<b>Revenue</b>				
45 - INVESTMENT INCOME	22,495	6,495	20,000	32%
46 - MISC REVENUES	10,141	-	10,000	0%
49 - TRANSFERS IN	760,614	181,635	726,539	25%
<b>Revenue Total</b>	<b>793,249</b>	<b>188,130</b>	<b>756,539</b>	<b>25%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	52,316	-	53,225	0%
51 - MATERIALS & SUPPLIES	-	-	1,200	0%
52 - CONTRACTUAL SERVCS	771,959	187,798	869,550	22%
59 - INTERFUND & TFR OUT	143,000		17,000	
<b>Expense Total</b>	<b>967,274</b>	<b>187,798</b>	<b>940,975</b>	<b>20%</b>
<b>370 - RETAINED RISK FUND Total</b>	<b>(174,025)</b>	<b>332</b>	<b>(184,436)</b>	
<b>500 - PARKING FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	1,361,746	340,156	1,462,000	23%
45 - INVESTMENT INCOME	19,436	5,385	22,000	24%
<b>Revenue Total</b>	<b>1,381,182</b>	<b>345,541</b>	<b>1,484,000</b>	<b>23%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	202,940	40,656	197,472	21%
51 - MATERIALS & SUPPLIES	47,660	3,384	71,177	5%
52 - CONTRACTUAL SERVCS	211,536	108,250	308,028	35%
53 - CAPITAL OUTLAY	466,041	78,824	441,675	18%
54 - DEBT SERVICE	-			
59 - INTERFUND & TFR OUT	944,754	249,414	1,041,343	24%
<b>Expense Total</b>	<b>1,872,931</b>	<b>480,529</b>	<b>2,059,695</b>	<b>23%</b>
<b>500 - PARKING FUND Total</b>	<b>(491,749)</b>	<b>(134,988)</b>	<b>(575,695)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 First Quarter (July - September 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Used
<b>600 - EQUIPMENT SERVICES FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	953,214	213,299	-	
45 - INVESTMENT INCOME	2,779	1,032	1,000	103%
49 - TRANSFERS IN	-	-	1,061,231	0%
<b>Revenue Total</b>	<b>955,993</b>	<b>214,331</b>	<b>1,062,231</b>	<b>20%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	357,488	90,223	393,806	23%
51 - MATERIALS & SUPPLIES	379,889	244,269	469,254	52%
52 - CONTRACTUAL SERVCS	75,966	20,048	121,561	16%
53 - CAPITAL OUTLAY	4,938	-	30,240	0%
59 - INTERFUND & TFR OUT	13,029	3,165	14,745	21%
<b>Expense Total</b>	<b>831,310</b>	<b>357,704</b>	<b>1,029,606</b>	<b>35%</b>
<b>600 - EQUIPMENT SERVICES FUND Total</b>	<b>124,683</b>	<b>(143,373)</b>	<b>32,625</b>	
<b>610 - INFORMATION TECHNOLOGY FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-	3,870	58,669	7%
45 - INVESTMENT INCOME	-	-	1,500	0%
49 - TRANSFERS IN	-	55,206	1,017,446	5%
<b>Revenue Total</b>	<b>-</b>	<b>59,076</b>	<b>1,077,615</b>	<b>5%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	126,459	574,647	22%
51 - MATERIALS & SUPPLIES	-	3,004	92,216	3%
52 - CONTRACTUAL SERVCS	-	49,305	205,277	24%
53 - CAPITAL OUTLAY	-	11,166	28,000	40%
59 - INTERFUND & TFR OUT	-	3,698	16,592	22%
<b>Expense Total</b>	<b>-</b>	<b>193,631</b>	<b>916,732</b>	<b>21%</b>
<b>610 - INFORMATION TECHNOLOGY FUND Total</b>	<b>-</b>	<b>(134,556)</b>	<b>160,883</b>	

**City of Urbana**  
**Q1 FY19 Investment Report**  
**Summary by Asset Class**

	Amount	%	Yield	Maturity (in years) as at 9.30.18			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and cash equivalents							
Busey Bank deposits	11,091,843	27.72%	0.09%	11,091,843	-	-	-
Illinois Funds	1,267,815	3.17%	0.05%	1,267,815	-	-	-
Morgan Stanley cash, bank deposit program and money market funds	874,644	2.19%	0.02%	874,644	-	-	-
IMET	5,528,619	13.81%	0.25%-0.49%	5,528,619	-	-	-
Subtotal Cash and cash equivalents	18,762,921	46.88%		18,762,921	-	-	-
Certificates of Deposit	9,912,828	24.77%		4,935,583	4,022,544	720,000	234,701
U.S. Treasury Securities	860,153	2.15%		560,153	300,000	-	-
U.S. Agency Securities							
Federal National Mortgage Association	4,793,842	11.98%		1,341,813	2,839,903	612,126	-
Federal Home Loan Mortgage Corporation	2,083,207	5.21%		-	783,201	1,300,006.50	-
Federal Home Loan Banks	2,372,922	5.93%		-	1,647,755	574,673	150,494.00
Resolution FDG Corp	818,263	2.04%		-	818,263	-	-
Tennessee Valley Authority	212,199	0.53%		-	-	212,199	-
Government National Mortgage Association	3,035	0.01%		-	-	3,035	-
Federal Farm Credit Banks	200,410	0.50%		-	200,410	-	-
Subtotal U.S. Agency Securities	10,483,878	26.20%		1,341,813	6,289,531	2,702,040	150,494
Total	40,019,780	100.00%		25,600,469	10,612,076	3,422,040	385,195
				63.97%	26.52%	8.55%	0.96%
Weighted average maturity	1.39 years						

**City of Urbana**  
**Q1 FY19 Investment Report**  
**List of Investments**

<u>Financial Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Yield to maturity</u>	<u>Cost</u>	<u>Par</u>	<u>Interest earned Q1 FY19</u>
<b>CERTIFICATES OF DEPOSIT</b>							
Safra Natl Bk New York NY	CD	10/18/2018	1.45%	1.97%	245,000.00	245,000.00	
New York Community Westbury NY	CD	10/22/2018	1.60%	1.94%	245,000.00	245,000.00	
Third Federal Cleveland OH	CD	10/22/2018	1.75%	1.82%	242,949.04	240,000.00	2,082.74
Chase Bank	CD	11/24/2018	0.64%	-	126,634.20	126,634.20	
BMW Salt Lake city	CD	11/27/2018	1.05%	2.00%	245,000.00	245,000.00	
Sallie Mae Bank	CD	12/11/2018	2.00%	2.06%	200,000.00	200,000.00	
Bank India New York	CD	12/12/2018	1.70%	2.09%	245,000.00	245,000.00	
Key Bank Cleveland	CD	12/14/2018	1.50%	2.08%	245,000.00	245,000.00	
BankFINL Olympia Fields	CD	1/16/2019	1.40%	2.13%	240,000.00	240,000.00	276.16
Bk W San Fran San Francisco CA	CD	1/23/2019	1.80%	2.16%	245,000.00	245,000.00	
Bank Baroda New York NY	CD	2/28/2019	2.15%	2.18%	245,000.00	245,000.00	
Cathay Bk Los Angeles	CD	3/7/2019	1.60%	1.60%	245,000.00	245,000.00	322.19
Connectone Englewood NJ	CD	3/28/2019	1.60%	2.20%	228,000.00	228,000.00	299.84
TCF Sioux Falls	CD	4/11/2019	1.50%	2.22%	218,000.00	218,000.00	
Flushing Bk NY	CD	4/15/2019	1.45%	1.45%	250,000.00	250,000.00	297.95
First Financial Bank	CD	5/24/2019	2.19%	-	245,000.00	245,000.00	
Stifel Bank & Trust St Louis MO	CD	5/31/2019	2.25%	2.27%	245,000.00	245,000.00	921.26
Fidelity Home New Orleans LA	CD	6/20/2019	1.75%	2.30%	245,000.00	245,000.00	362.47
First Federal Lakewood OH	CD	6/20/2019	1.80%	2.30%	245,000.00	245,000.00	362.47
MS Bank Salt Lake City UT	CD	6/21/2019	1.90%	2.30%	245,000.00	245,000.00	
Sunwest Bank Irvine CA	CD	6/28/2019	1.80%	2.32%	245,000.00	245,000.00	362.47
American Exp Salt Lake City UT	CD	7/24/2019	2.00%	2.37%	251,557.31	248,000.00	2,459.62
Merrick Bk South Jordan	CD	8/21/2019	1.70%	2.44%	245,000.00	245,000.00	342.33
Enerbank Salt Lake City UT	CD	9/27/2019	1.65%	2.52%	245,000.00	245,000.00	
Capital One NA McLean VA	CD	10/4/2019	1.70%	2.53%	245,000.00	245,000.00	
Comenity Bank Salt Lake City UT	CD	10/7/2019	2.05%	2.53%	248,648.68	245,000.00	412.81
Intl Bank Chicago IL	CD	10/31/2019	1.60%	2.56%	245,000.00	245,000.00	655.12
Kearny Bk NJ	CD	11/15/2019	1.70%	2.57%	245,000.00	245,000.00	
1st Source Bk CD	CD	11/18/2019	1.50%	2.18%	250,000.00	250,000.00	
MUFG UN Bank NNA SA San Fran	CD	3/5/2020	2.50%	2.69%	245,000.00	245,000.00	
Regions Bank	CD	3/5/2020	0.15%	-	113,946.23	113,946.23	
MS Private Bank NY	CD	3/6/2020	2.50%	2.69%	245,000.00	245,000.00	
Webbank	CD	3/30/2020	2.45%	2.72%	200,000.00	200,000.00	402.74
First Federal	CD	6/6/2020	0.50%	-	103,392.26	103,392.26	
Midwest CMNTY Freeport IL	CD	10/13/2020	2.45%	2.92%	200,000.00	200,000.00	402.74
Everbank CD Jacksonville	CD	3/29/2021	2.05%	3.00%	245,000.00	245,000.00	
Medallion Bk Salt Lake City	CD	4/6/2021	2.00%	3.01%	245,000.00	245,000.00	402.74
Discover Greenwood DE	CD	1/21/2022	2.40%	3.13%	250,000.00	250,000.00	2,975.34
Comenity Bk Jumbo	CD	7/26/2022	2.35%	3.63%	200,000.00	200,000.00	389.30
HSBC Bk Mc Lean VA	CD	6/28/2024	1.50%	-	250,000.00	250,000.00	
CIT Salt Lake City UT	CD	12/24/2024	3.10%	3.45%	250,000.00	250,000.00	
BOFI Fed Bank	CD	12/30/2024	3.05%	3.55%	220,000.00	220,000.00	551.51
Wells Fargo BK Sioux Falls SD	CD	12/22/2034	3.00%	-	234,700.62	235,000.00	
<b>U.S. TREASURY SECURITIES</b>							
FICO STRIP 10/5/18	U.S. Treasury Securities	10/5/2018	ZCB	-	85,398.00	100,000.00	-
US T/STRIP 11/15/18	U.S. Treasury Securities	11/15/2018	ZCB	-	474,754.50	495,000.00	-
US TREASURY NOTE	U.S. Treasury Securities	1/15/2020	1.38%	2.72%	300,000.00	300,000.00	-
<b>U.S. AGENCY SECURITIES</b>							
FHLB 3/13/20	U.S. Agency Securities	3/13/2020	1.88%	2.81%	351,011.88	350,000.00	7,968.75
FHLMC 1/13/22	U.S. Agency Securities	1/13/2022	2.38%	2.93%	431,331.86	425,000.00	5,046.88
FNMA 10/30/18	U.S. Agency Securities	1/30/2019	1.25%	2.32%	483,879.00	484,000.00	3,025.00
FFCB 2/22/21	U.S. Agency Securities	2/22/2021	2.40%	3.05%	200,409.83	200,000.00	2,400.00
FNMA 02/28/20	U.S. Agency Securities	2/28/2020	1.50%	2.74%	296,570.00	300,000.00	2,250.00
FHLB 6/30/31	U.S. Agency Securities	6/30/2031	2.00%	-	150,494.00	150,000.00	1,500.00
GNMA 23OC20	U.S. Agency Securities	10/20/2023	6.500%	-	2,872.47	2,837.01	112.40
GNMA 23NV20	U.S. Agency Securities	11/20/2023	6.500%	-	162.92	160.91	6.64
FNMA 11/27/18	U.S. Agency Securities	11/27/2018	1.63%	2.21%	857,933.70	850,000.00	
FNMA 10/9/19	U.S. Agency Securities	10/9/2019	ZCB	-	1,902,984.50	2,100,000.00	
FHLMC TRADE DATE 8/7/14	U.S. Agency Securities	5/1/2020	1.38%	2.79%	177,125.89	180,000.00	
FHLMC TRADE DATE 10/14/14	U.S. Agency Securities	5/1/2020	1.38%	2.79%	174,742.93	175,000.00	
RESOLUTION FDG CORP	U.S. Agency Securities	7/15/2020	ZCB	-	818,262.75	875,000.00	
FHLB 12/29/20	U.S. Agency Securities	12/29/2020	1.75%	-	301,539.83	300,000.00	
FNMA 5/25/23	U.S. Agency Securities	5/25/2023	1.25%	3.08%	640,348.72	640,000.00	
FNMA 11/20/23	U.S. Agency Securities	11/20/2023	2.00%	3.19%	612,125.94	650,000.00	
FHLB 4/29/24	U.S. Agency Securities	4/29/2024	2.00%	3.35%	574,673.17	600,000.00	
TENN VALLEY AUTH 11/1/24	U.S. Agency Securities	11/1/2024	ZCB	-	212,199.27	300,000.00	
FHLMC 9/30/26	U.S. Agency Securities	9/30/2026	1.50%	-	1,300,006.50	1,300,000.00	
FHLMC 4/28/20	U.S. Agency Securities	4/28/2020	1.10%	-	499,606.92	440,000.00	

# QUARTERLY FINANCIAL REPORT

## FY2019 – SECOND QUARTER

### INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended December 31, 2018. This report includes all City funds that have had any activity (budget or actual) since July 1, 2018 and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are important elements of an internal control system.

Please contact Kris Francisco ([klfrancisco@urbanailinois.us](mailto:klfrancisco@urbanailinois.us)) or Elizabeth Hannan ([eahannan@urbanailinois.us](mailto:eahannan@urbanailinois.us)) with questions.

### UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's comprehensive annual financial report (CAFR), which is presented on a modified accrual basis.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. Every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete picture. All bank reconciliations for the quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2019 budget and this better represents funds that are obligated.



## GENERAL FUND HIGHLIGHTS

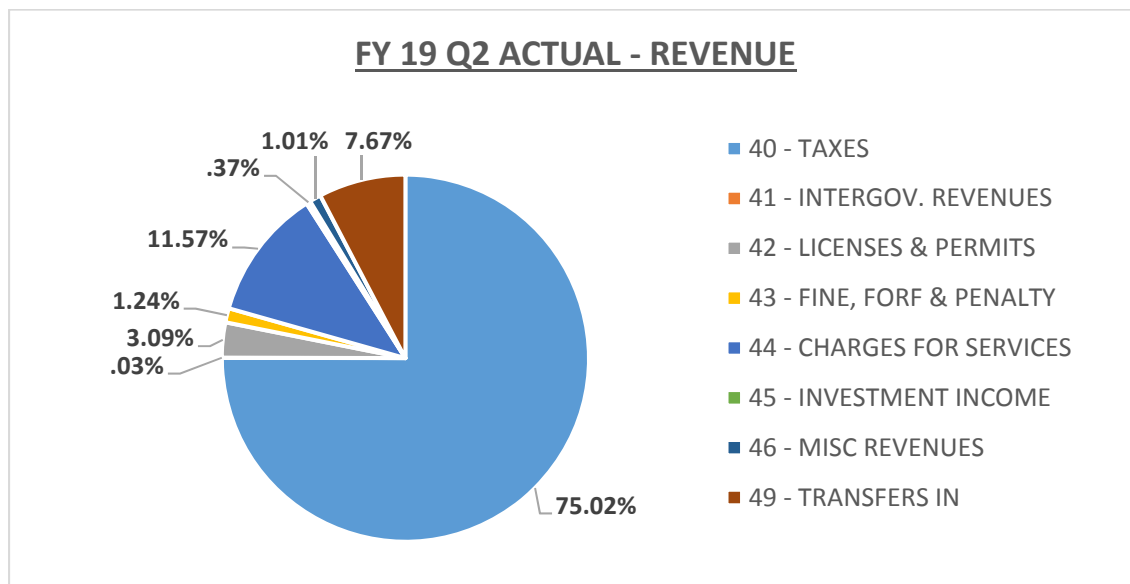
State use tax is a per capita distribution of a portion (1% of 6.25%) of use tax revenues remitted to the State. Half way through the year, that revenue is 49% of budget. Staff expects that revenues will exceed budget for use tax due to the Supreme Court decision in *S. Dakota v. Wayfair, Inc.* Based on a projection provided by the Illinois Municipal League, staff believes that use tax revenues will be around \$1.2 million, which is \$115,000 more than the budget.

State and Home Rule sales tax are both just over 50% of budget at the end of the second quarter. This is better than expected. The Financial Forecast includes an estimate of \$9,550,000 for both sales taxes combined, which would exceed budget by \$229,000.

Income tax is performing consistent with expectations. At end of the second quarter, we are at 44% of budget, which compares to an expected 42.5%. Two significant factors are affecting this revenue source. First, as the State continues to refine its method for allocation of income tax and related revenues, we have seen significant shifts. Second, for FY2019, the State is diverting 5% of local government income tax revenue to other purposes, which is down from 10% in FY2018. While the estimate included in the Forecast is consistent with the budget, staff will continue to monitor this revenue, and revise upward, if warranted.

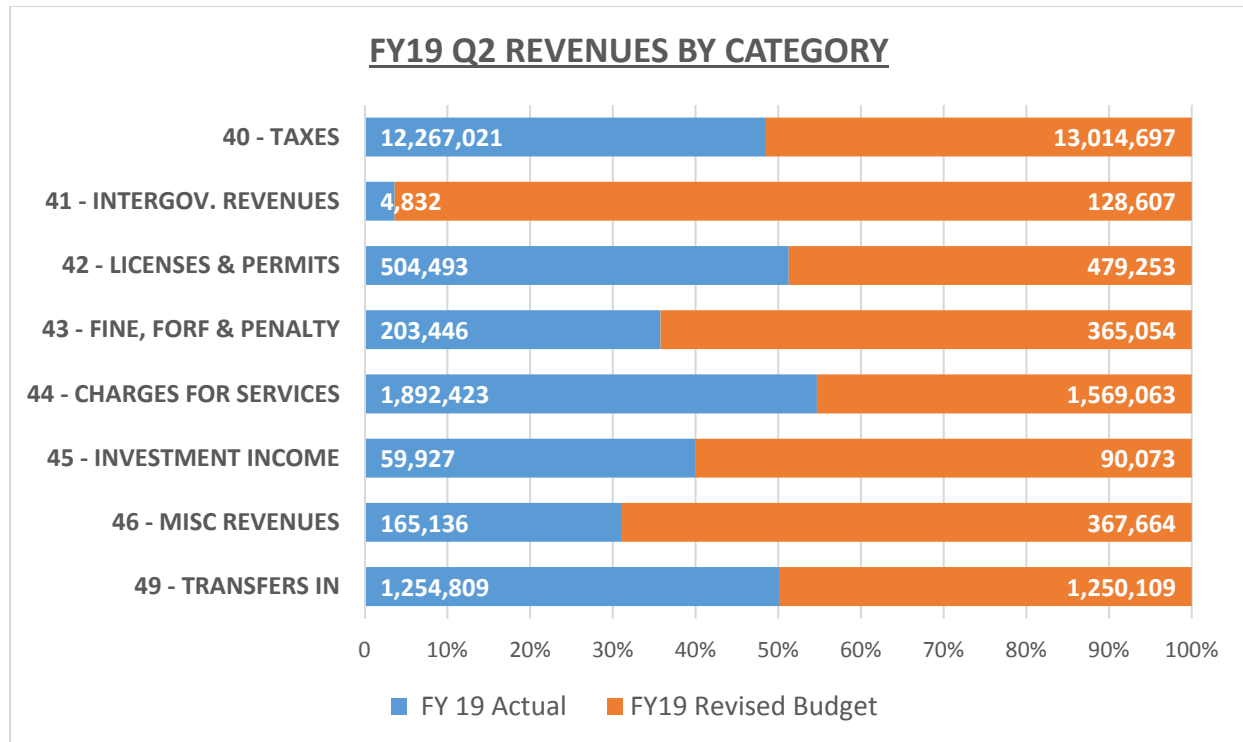
## GENERAL FUND REVENUES

The General Fund (100) provides for most basic City services. As of December 31, 2018, total revenues collected were \$16.35 million. Tax revenues (75%) and charges for services (12%) accounted for 87% of total revenues.

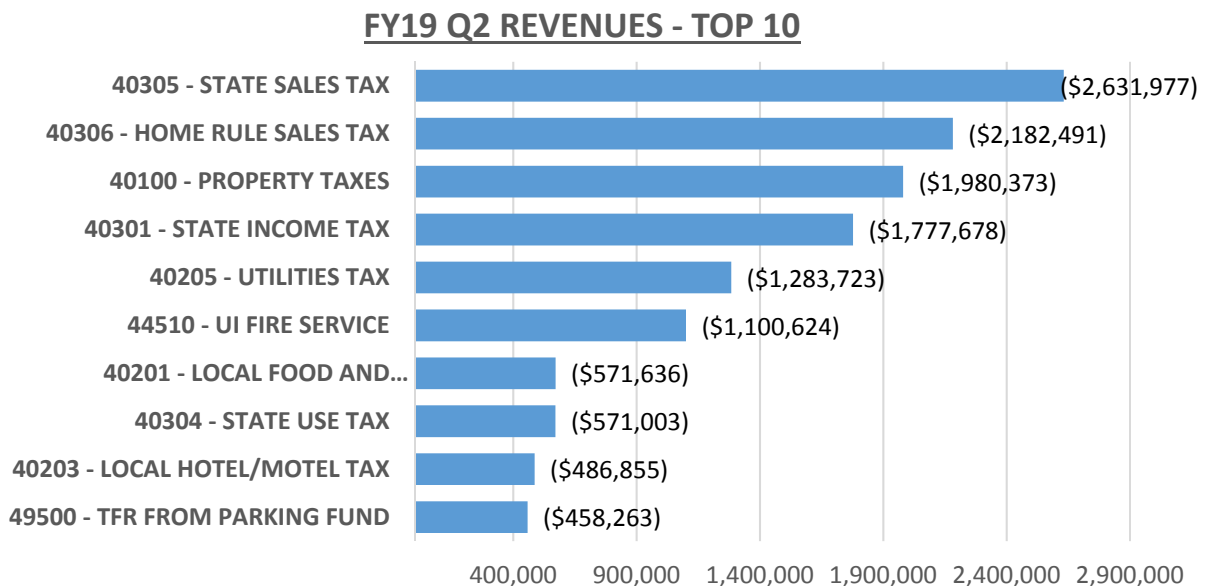


## GENERAL FUND REVENUES (CONTINUED)

The majority of the revenues appear to be consistent with the budget. Overall, the City has collected over 48.6% of the annual budget. Main revenue sources such as taxes and charges for services are on track with the projection, with over \$14 million collected.



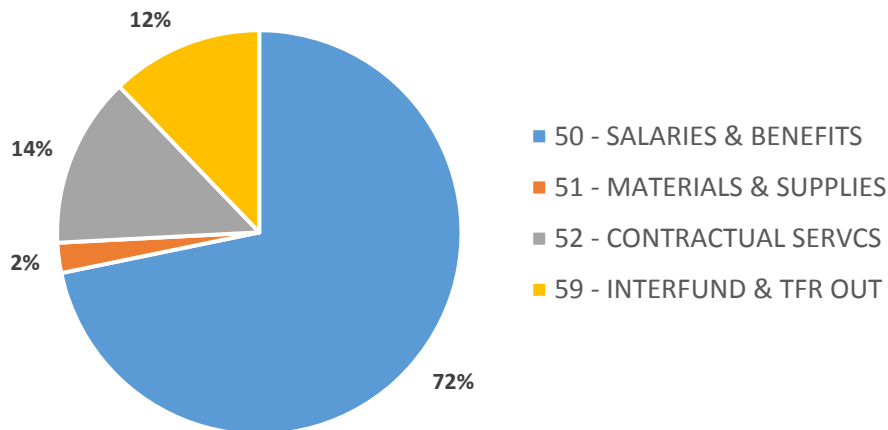
Below are the top ten revenue sources in the General Fund as of December 31, 2018. They accounted for \$13 million or 78% of the General Fund total revenues in the second quarter.



## GENERAL FUND EXPENDITURES

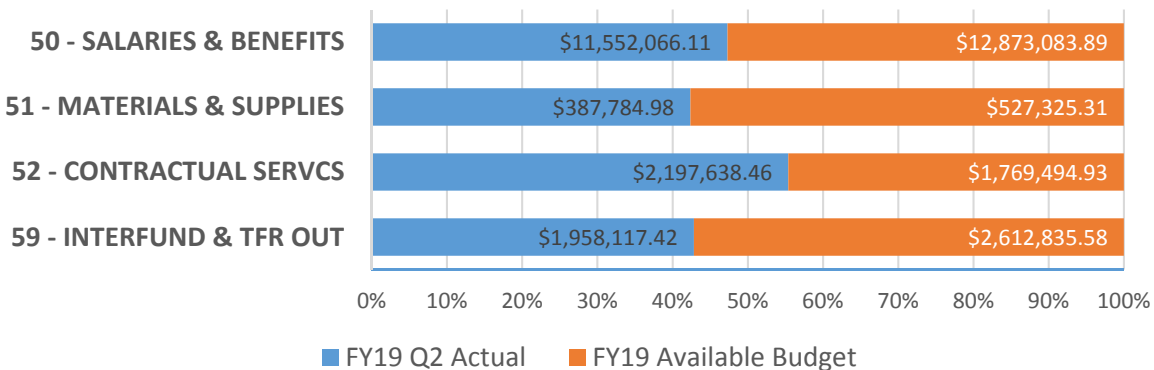
On the expenditure side, the City spent \$16.1 million or 47% of the total budget at the end of the second quarter. Salaries and benefits represented 72% of total expenditures in the General Fund for the second quarter. Interfund transfers are understated due to the vehicle services transfers for November and December being unavailable at the time of this report.

### FY19 Q2 ACTUAL & ENCUMBRANCES - EXPENDITURES



With the implementation of Munis, staff now has the ability create purchase orders and encumber funds. About \$780 thousand in contractual services are encumbrances. The largest of these is for \$186,255 for METCAD fees through June 30, 2020. In addition, \$83,299 is encumbered for annual fees for the City's financial system. That explains why contractual services are at almost 55% of the budget.

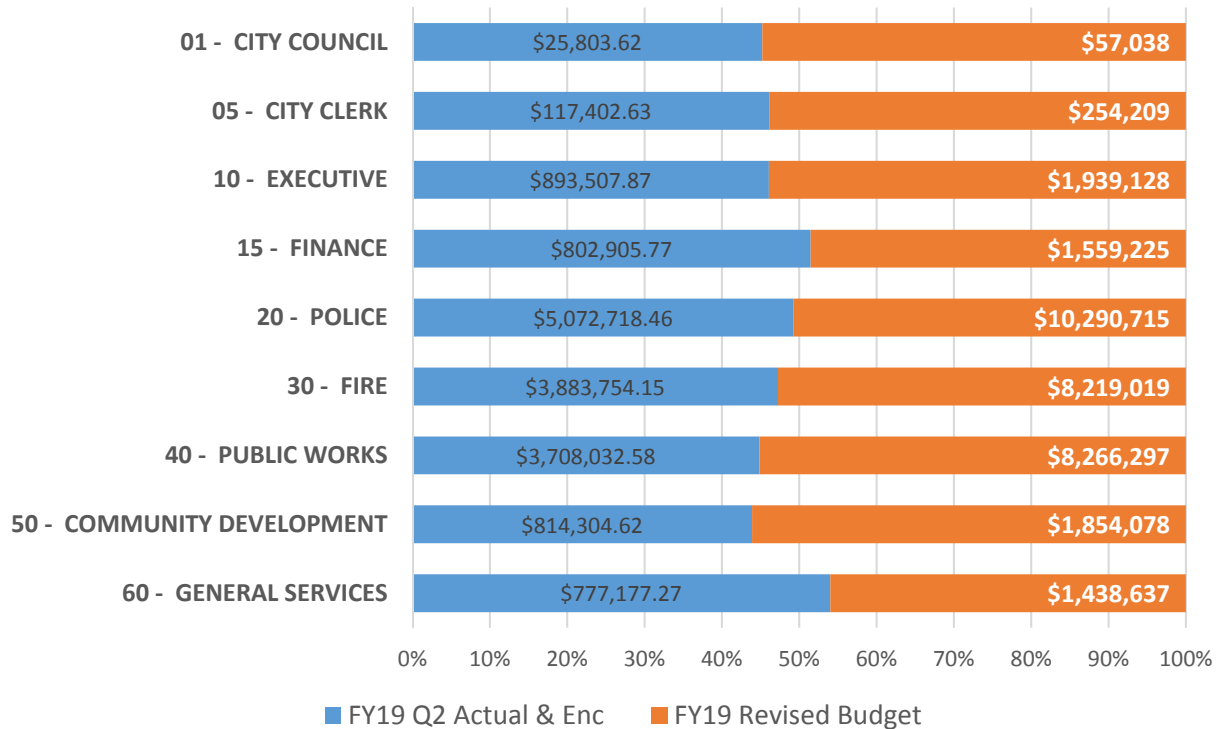
### FY19 Q2 EXPENDITURES BY CATEGORY



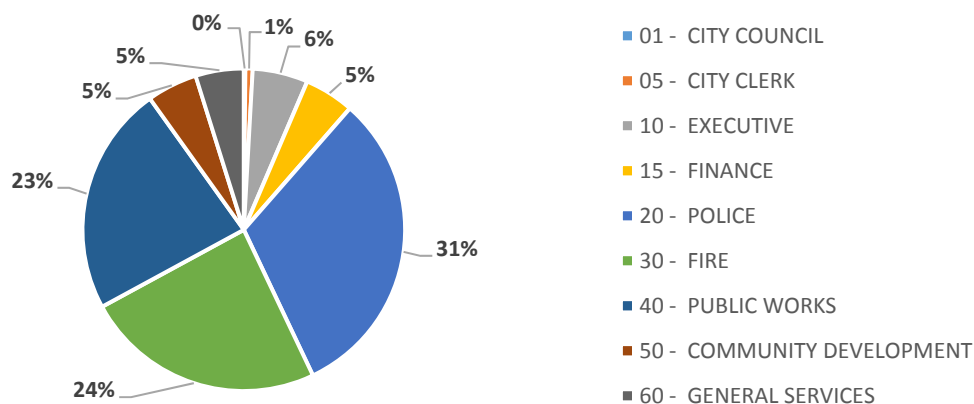
## GENERAL FUND EXPENDITURES (CONTINUED)

General Fund expenditures appear reasonably consistent with the budget. On average, departments spent or obligated an average of 44% of their budgets. In the second quarter of FY19, Police, Fire and Public Works account for 78% (\$11.9 million) of General Fund expenditures

### FY19 Q2 EXPENDITURES BY DEPARTMENT



### FY19 Q2 EXPENDITURES BY DEPARTMENT



## OTHER FUNDS HIGHLIGHTS

This is the first full fiscal year that staff can request purchase orders and encumber funds, so some funds might show expenditures as a relatively high percentage of budget. This affects the Home Recycling Fund, and the Central TIF Fund.

Local Motor Fuel Tax Fund (203): The State recently reimbursed the City for expenses related to the Lincoln Avenue construction project. Payment was expected last fiscal year, but was received in October.

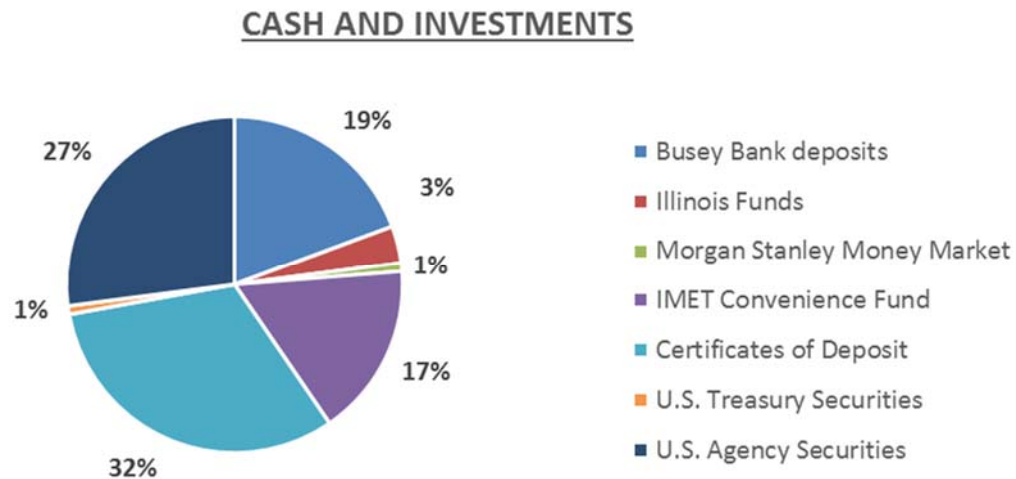
Community Development Grants Fund (331): This fund records activities of HOME, CDBG, Supportive Housing and Emergency Solutions Grants. This fund will often show a deficit because funds must be expended before drawdowns can be completed.

Equipment Services Fund (600): The revenues in this fund are understated due to the unavailability of vehicle chargebacks reports for the months of November and December. Staff anticipates these will be reported in the third quarter.

Information Technology (IT) Fund (610): This is the first fiscal year that the City has IT as a standalone fund (internal service fund). This fund is used to track expenditures and allocate costs for IT Division operations.

## ANLYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of December 31, 2018



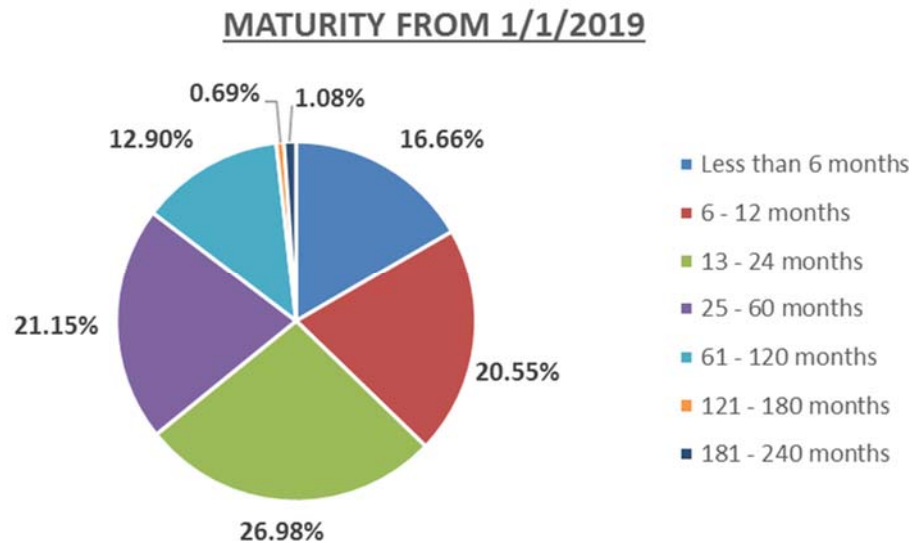
The City had \$11.6 million (32% of total portfolio value) in Certificates of Deposit (CDs) as of December 31, 2018 and each has \$250,000 Federal Deposit Insurance Corporation (FDIC) insurance, with the exception of CDs at Busey Bank, which are fully collateralized.

The City also had \$7.1 million in bank deposits at Busey bank. Since the FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$11.1 million as of December 31, 2018. This collateral also covers \$3M in CDs at Busey. The City also had \$5.6 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are highly liquid but also provide a relatively high return.

With over \$14.8 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations.

## ANLYSIS OF CASH AND INVESTMENTS (CONTINUED)

The City also uses investments with varying maturities to reduce investment risk. The following chart presents portfolio structure with regard to maturities based on the beginning date of January 1, 2019.



As can be seen from the chart, 17% of the portfolio will be available within 6 months and 37% of the portfolio will be available within a year. The weighted average maturity of the portfolio is 1.39 years. Because of uncertainty in the State budget, decreases in State-shared revenues, and the ongoing dispute about hospital property tax exemptions, staff believes it is necessary to continue to invest a large portion of the portfolio in short-term investments. Otherwise, it is possible that the City will have to redeem investments early and pay early redemption penalties to meet unforeseen needs.

**GENERAL FUND REVENUE DETAILS**  
FY19 Second Quarter (October -December 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
<b>100 - GENERAL FUND</b>				
Revenue				
<b>40 - TAXES</b>				
40100 - PROPERTY TAXES	(4,300,606)	(1,980,373)	(4,387,958)	45%
40201 - LOCAL FOOD AND BEVERAGE TAX	(1,135,567)	(571,636)	(1,150,000)	50%
40202 - PACKAGE LIQUOR SALES TAX	(110,715)	(54,130)	(113,000)	48%
40203 - LOCAL HOTEL/MOTEL TAX	(948,693)	(486,855)	(935,000)	52%
40205 - UTILITIES TAX	(2,726,056)	(1,283,723)	(2,700,000)	48%
40206 - NATURAL GAS USE TAX	(428,338)	(150,493)	(390,000)	39%
40301 - STATE INCOME TAX	(4,567,729)	(1,777,678)	(3,952,000)	45%
40302 - PERSONAL PROPERTY REPL TAX	(246,072)	(91,415)	(255,860)	36%
40303 - TELECOMMUNICATIONS TAX	(766,427)	(313,210)	(692,000)	45%
40304 - STATE USE TAX	(1,085,019)	(571,003)	(1,085,000)	53%
40305 - STATE SALES TAX	(5,002,503)	(2,631,977)	(5,127,300)	51%
40306 - HOME RULE SALES TAX	(4,179,967)	(2,182,491)	(4,193,600)	52%
40307 - STATE GAMING TAX	(331,830)	(172,035)	(300,000)	57%
<b>40 - TAXES Total</b>	<b>(25,829,520)</b>	<b>(12,267,021)</b>	<b>(25,281,718)</b>	<b>49%</b>
<b>41 - INTERGOV. REVENUES</b>				
41120 - STATE GRANTS - PUBLIC SAFETY	(1,000)	(1,000)	(2,000)	50%
41150 - STATE GRANTS - CULTURE & RECR	(11,400)	-	(5,700)	0%
41320 - FEDERAL GRANTS - PUBLIC SAFETY	-			
41601 - INFORMATION SERVICES CONTRACTS	(67,832)	(3,832)	-	
41603 - METROZONE PAYMENT	-	-	100,000)	0%
41699 - OTHER INTERGOV PAYMENTS	(10,487)	-	(26,739)	0%
<b>41 - INTERGOV. REVENUES Total</b>	<b>(90,719)</b>	<b>(4,832)</b>	<b>(134,439)</b>	<b>4%</b>
<b>42 - LICENSES &amp; PERMITS</b>				
42101 - FOOD HANDLERS LICENSE	(17,205)	(17,345)	(17,000)	102%
42102 - LIQUOR LICENSE	(890,077)	(76,998)	(484,000)	16%
42103 - SANITARY HAULER LICENSE	(18,252)	(19,695)	(18,986)	104%
42104 - AMUSEMENT DEVICE LICENSE	(6,590)	-	(3,300)	0%
42105 - VEHICLE FOR HIRE LICENSE	(17,440)	(11,550)	(20,700)	56%
42107 - HOTEL/MOTEL LICENSE	(4,345)	-	(2,325)	0%
42109 - ELECTRICIANS LICENSE	(21,875)	(9,575)	(14,500)	66%
42199 - MISCELLANEOUS LICENSES	(77,894)	(7,765)	(37,600)	21%
42301 - BUILDING PERMITS	(320,944)	(244,129)	(250,000)	98%
42302 - FIRE PREVENTION PERMITS	(64,479)	(59,159)	(67,235)	88%
42305 - EROSION CONTROL PERMITS	(5,805)	(2,920)	(4,000)	73%
42306 - ENGINEERING PERMITS	(8,925)	(6,043)	(7,000)	86%
42901 - SPECIAL PARKING ZONE PERMITS	(57,038)	(49,314)	(57,100)	86%
<b>42 - LICENSES &amp; PERMITS Total</b>	<b>(1,510,868)</b>	<b>(504,493)</b>	<b>(983,746)</b>	<b>51%</b>



**GENERAL FUND REVENUE DETAILS**  
FY19 Second Quarter (October -December 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
<b>43 - FINE, FORF &amp; PENALTY</b>				
43102 - NOTICE TO APPEAR FINES	(25,955)	(13,527)	(21,000)	64%
43201 - PARKING TICKETS	(279,992)	(121,453)	(330,000)	37%
43202 - TRAFFIC CITATIONS	(154,820)	(62,992)	(148,500)	42%
43901 - DOG CONTROL FINES AND FEES	(4,590)	-	(7,000)	0%
43902 - FIRE CODE FINES	(1,350)	(500)	-	
43903 - ORDINANCE VIOLATION FINES	(16,493)	(4,974)	(17,000)	29%
43999 - OTHER FINES	-	-	(45,000)	0%
<b>43 - FINE, FORF &amp; PENALTY Total</b>	<b>(483,200)</b>	<b>(203,446)</b>	<b>(568,500)</b>	<b>36%</b>
<b>44 - CHARGES FOR SERVICES</b>				
44201 - BACKGROUND CHECK	(823)	(1,458)	(1,050)	139%
44202 - LIVESCAN FINGERPRINTING FEE	(8,650)	(5,342)	(7,600)	70%
44203 - VEHICLE TOWING & IMPOUND FEE	(40,408)	(24,280)	(36,800)	66%
44220 - FRANCHISE FEE	(528,428)	(301,125)	(739,034)	41%
44501 - CIVIC CENTER RENTAL	(60,066)	(15,793)	(29,000)	54%
44503 - TREE SERVICES	(125)			
44510 - UI FIRE SERVICE	(2,189,810)	(1,100,624)	(2,201,819)	50%
44601 - RENTAL REGISTRATION FEE	(275,851)	(255,052)	(287,700)	89%
44602 - ZONING REVIEW FEES	(8,990)	(4,710)	(7,800)	60%
44603 - PLAN REVIEW FEES	(75,493)	(110,194)	(45,885)	240%
44605 - ENTERPRISE ZONE FEE	(44,371)	(44,245)	(30,000)	147%
44699 - OTHER BUILDING RELATED FEES	(32,136)	(8,784)	(28,173)	31%
44999 - OTHER FEES	(38,736)	(20,816)	(46,625)	45%
<b>44 - CHARGES FOR SERVICES Total</b>	<b>(3,303,887)</b>	<b>(1,892,423)</b>	<b>(3,461,486)</b>	<b>55%</b>
<b>45 - INVESTMENT INCOME</b>				
45000 - INVESTMENT INCOME	(50,471)	(59,927)	(150,000)	40%
<b>45 - INVESTMENT INCOME Total</b>	<b>(50,471)</b>	<b>(59,927)</b>	<b>(150,000)</b>	<b>40%</b>
<b>46 - MISC REVENUES</b>				
46201 - DAMAGE TO CITY PROPERTY	(35,170)	(35)	(27,950)	0%
46202 - NUISANCE ABATEMENT	(22,517)	(23,773)	(34,085)	70%
46210 - DEPARTMENT REIMBURSEMENTS	(180,942)	(43,766)	(108,915)	40%
46290 - OTHER REIMBURSEMENTS	(2,798)	(30,380)	(13,000)	234%
46300 - DONATIONS/CONTRIBUTIONS/GIFTS	(66,206)	(1,200)	(252,850)	0%
46350 - LOCAL GRANTS	-	(15,000)	-	
46600 - CASH OVER/SHORT	-			
46900 - OTHER MISCELLANEOUS REVENUES	(93,747)	(50,983)	(96,000)	53%
<b>46 - MISC REVENUES Total</b>	<b>(401,380)</b>	<b>(165,136)</b>	<b>(532,800)</b>	<b>31%</b>

**GENERAL FUND REVENUE DETAILS**  
FY19 Second Quarter (October -December 2018)

	<b>FY18 Actual</b>	<b>FY19 Actual/Enc</b>	<b>FY19 Rev Budget</b>	<b>Percent Collected</b>
<b>49 - TRANSFERS IN</b>				
49100 - TFR FROM GENERAL FUND	(22,500)			
49201 - TFR FROM STORMWATER FUND	(560,772)	(286,695)	(573,389)	50%
49203 - TFR FROM MOTOR FUEL TAX FUND	(27,087)			
49204 - TFR FROM SANITARY SEWER FUND	(800,099)	(409,051)	(818,101)	50%
49205 - TFR FROM SUPP CIP FUND	-			
49300 - TFR FROM VERF FUND	(108,566)			
49301 - TFR FROM LRC FUND	(32,604)	(19,793)	(39,586)	50%
49302 - TFR FROM HOME RECYCLING FUND	(99,374)	(50,805)	(101,610)	50%
49321 - TFR FROM ARMS PROGRAMMING FUND	(23,549)			
49330 - TFR FROM CD SPECIAL FUND	-	(12,833)	(25,665)	50%
49332 - TFR FROM FARMERS MARKET FUND	-			
49341 - TFR FROM TIF 1	-			
49342 - TFR FROM TIF 2	(29,314)	(17,371)	(30,042)	58%
49500 - TFR FROM PARKING FUND	(847,457)	(458,263)	(916,525)	50%
<b>49 - TRANSFERS IN Total</b>	<b>(2,551,323)</b>	<b>(1,254,809)</b>	<b>(2,504,918)</b>	<b>50%</b>
<b>Revenue Total</b>	<b>(34,221,368)</b>	<b>(16,352,087)</b>	<b>(33,617,607)</b>	<b>49%</b>

**SUMMARY BY FUND AND CATEGORY**  
FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>100 - GENERAL FUND</b>				
<b>Revenue</b>				
40 - TAXES	25,829,520	(\$12,267,020.54)	(\$25,281,718.00)	49%
41 - INTERGOV. REVENUES	90,719	(\$4,831.75)	(\$133,439.00)	4%
42 - LICENSES & PERMITS	1,510,868	(\$504,493.19)	(\$983,746.00)	51%
43 - FINE, FORF & PENALTY	483,200	(\$203,446.11)	(\$568,500.00)	36%
44 - CHARGES FOR SERVICES	3,303,887	(\$1,892,422.84)	(\$3,461,486.00)	55%
45 - INVESTMENT INCOME	50,471	(\$59,926.82)	(\$150,000.00)	40%
46 - MISC REVENUES	401,380	(\$165,136.25)	(\$532,800.00)	31%
49 - TRANSFERS IN	2,551,323	(\$1,254,809.06)	(\$2,504,918.00)	50%
<b>Revenue Total</b>	<b>34,221,368</b>	<b>(\$16,352,086.56)</b>	<b>(\$33,616,607.00)</b>	<b>49%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	24,027,298	\$11,552,066.11	\$24,425,150.00	47%
51 - MATERIALS & SUPPLIES	816,826	\$387,784.98	\$915,110.29	42%
52 - CONTRACTUAL SERVCS	3,465,268	\$2,197,638.46	\$3,967,133.39	55%
59 - INTERFUND & TFR OUT	3,739,648	\$1,958,117.42	\$4,570,953.00	42%
<b>Expense Total</b>	<b>32,049,040</b>	<b>\$16,095,606.97</b>	<b>\$33,878,346.68</b>	<b>47%</b>
<b>100 - GENERAL FUND Total</b>	<b>2,172,328</b>	<b>256,480</b>	<b>(261,740)</b>	
<b>200 - CAPITAL REPLACMT &amp; IMPROV FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	1,233,237	(\$471,846.06)	(\$616,778.00)	77%
45 - INVESTMENT INCOME	21,107	(\$25,337.26)	(\$10,000.00)	253%
46 - MISC REVENUES	2,352	(\$19,118.38)	\$0.00	
49 - TRANSFERS IN	821,135	(\$385,206.00)	(\$787,412.00)	49%
<b>Revenue Total</b>	<b>2,077,830</b>	<b>(\$901,507.70)</b>	<b>(\$1,414,190.00)</b>	<b>64%</b>
<b>Expense</b>				
51 - MATERIALS & SUPPLIES	24,850	\$0.00	\$407.00	0%
52 - CONTRACTUAL SERVCS	176,950	\$230,833.76	\$503,357.56	46%
53 - CAPITAL OUTLAY	1,558,766	\$748,681.89	\$3,872,862.60	19%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>1,760,565</b>	<b>\$979,515.65</b>	<b>\$4,376,627.16</b>	<b>22%</b>
<b>200 - CAPITAL REPLACMT &amp; IMPROV FUND Total</b>	<b>317,265</b>	<b>(78,008)</b>	<b>(2,962,437)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>201 - STORMWATER UTILITY FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	1,512,243	(\$679,753.34)	(\$1,556,162.00)	44%
45 - INVESTMENT INCOME	8,272	(\$6,818.37)	(\$2,000.00)	341%
46 - MISC REVENUES	16,190	(\$8,572.00)	(\$15,000.00)	57%
<b>Revenue Total</b>	<b>1,536,705</b>	<b>(\$695,143.71)</b>	<b>(\$1,573,162.00)</b>	<b>44%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	400,679	\$162,630.15	\$360,045.23	45%
53 - CAPITAL OUTLAY	572,298	\$458,702.90	\$846,708.43	54%
59 - INTERFUND & TFR OUT	597,516	\$305,434.00	\$610,868.00	50%
<b>Expense Total</b>	<b>1,570,493</b>	<b>\$926,767.05</b>	<b>\$1,817,621.66</b>	<b>51%</b>
<b>201 - STORMWATER UTILITY FUND Total</b>	<b>(33,788)</b>	<b>(231,623)</b>	<b>(244,460)</b>	
<b>202 - LOCAL MOTOR FUEL TAX FUND</b>				
<b>Revenue</b>				
40 - TAXES	858,949	(\$424,960.68)	(\$900,000.00)	47%
41 - INTERGOV. REVENUES	-	\$0.00	(\$1,044,681.00)	0%
45 - INVESTMENT INCOME	12,247	(\$9,797.59)	(\$8,500.00)	115%
<b>Revenue Total</b>	<b>871,196</b>	<b>(\$434,758.27)</b>	<b>(\$1,953,181.00)</b>	<b>22%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	5,570	\$14,817.66	\$16,320.25	13%
53 - CAPITAL OUTLAY	596,958	\$350,520.82	\$2,968,634.70	12%
54 - DEBT SERVICE	305,968	\$292,275.00	\$307,694.00	95%
<b>Expense Total</b>	<b>908,495</b>	<b>\$657,613.48</b>	<b>\$3,292,648.95</b>	<b>20%</b>
<b>202 - LOCAL MOTOR FUEL TAX FUND Total</b>	<b>(37,299)</b>	<b>(222,855)</b>	<b>(1,339,468)</b>	
<b>203 - MOTOR FUEL TAX FUND</b>				
<b>Revenue</b>				
40 - TAXES	1,048,602	(\$530,549.64)	(\$1,062,188.00)	50%
41 - INTERGOV. REVENUES	297,019	(\$834,494.91)	(\$162,000.00)	515%
45 - INVESTMENT INCOME	23,481	(\$23,231.25)	(\$15,000.00)	155%
<b>Revenue Total</b>	<b>1,369,102</b>	<b>(\$1,388,275.80)</b>	<b>(\$1,239,188.00)</b>	<b>112%</b>
<b>Expense</b>				
53 - CAPITAL OUTLAY	1,987,854	\$1,240,164.97	\$3,945,318.13	31%
59 - INTERFUND & TFR OUT	27,087			
<b>Expense Total</b>	<b>2,014,942</b>	<b>\$1,240,164.97</b>	<b>\$3,945,318.13</b>	<b>31%</b>
<b>203 - MOTOR FUEL TAX FUND Total</b>	<b>(645,840)</b>	<b>148,111</b>	<b>(2,706,130)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>204 - SANITARY SEWER FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	1,362,052	(\$624,477.35)	(\$1,435,291.00)	44%
45 - INVESTMENT INCOME	9,777	(\$8,348.74)	(\$6,365.00)	131%
46 - MISC REVENUES	-	\$0.00	(\$3,500.00)	0%
<b>Revenue Total</b>	<b>1,371,829</b>	<b>(\$632,826.09)</b>	<b>(\$1,445,156.00)</b>	<b>44%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	102,184	\$63,133.79	\$247,548.93	26%
53 - CAPITAL OUTLAY	439,749	\$260,473.16	\$649,704.63	40%
59 - INTERFUND & TFR OUT	803,661	\$410,867.00	\$821,734.00	50%
<b>Expense Total</b>	<b>1,345,595</b>	<b>\$734,473.95</b>	<b>\$1,718,987.56</b>	<b>43%</b>
<b>204 - SANITARY SEWER FUND Total</b>	<b>26,234</b>	<b>(101,648)</b>	<b>(273,832)</b>	
<b>300 - VEHICLE &amp; EQUIPM REPLCMNT FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-			
45 - INVESTMENT INCOME	71,992	(\$61,837.76)	(\$40,000.00)	155%
46 - MISC REVENUES	17,625	(\$8,971.19)	(\$5,000.00)	179%
49 - TRANSFERS IN	1,524,374	(\$674,365.50)	(\$1,324,314.00)	51%
<b>Revenue Total</b>	<b>1,613,991</b>	<b>(\$745,174.45)</b>	<b>(\$1,369,314.00)</b>	<b>54%</b>
<b>Expense</b>				
51 - MATERIALS & SUPPLIES	-			
52 - CONTRACTUAL SERVCS	-			
53 - CAPITAL OUTLAY	896,589	\$2,899,780.31	\$3,717,006.75	78%
59 - INTERFUND & TFR OUT	108,566			
<b>Expense Total</b>	<b>1,005,155</b>	<b>\$2,899,780.31</b>	<b>\$3,717,006.75</b>	<b>78%</b>
<b>300 - VEHICLE &amp; EQUIPM REPLCMNT FUND Total</b>	<b>608,835</b>	<b>(2,154,606)</b>	<b>(2,347,693)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>301 - LANDSCAPE RECYCLING CTR FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	648,786	(\$307,127.88)	(\$695,000.00)	42%
45 - INVESTMENT INCOME	6,032	(\$3,986.92)	(\$7,000.00)	57%
46 - MISC REVENUES	55	(\$61.75)	\$25.00	-247%
<b>Revenue Total</b>	<b>654,873</b>	<b>(\$311,176.55)</b>	<b>(\$701,975.00)</b>	<b>42%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	350,475	\$175,062.09	\$384,381.00	46%
51 - MATERIALS & SUPPLIES	41,353	\$47,026.02	\$95,445.00	49%
52 - CONTRACTUAL SERVCS	85,695	\$60,013.89	\$139,062.00	43%
53 - CAPITAL OUTLAY	51,535	\$348,459.00	\$388,499.00	90%
59 - INTERFUND & TFR OUT	92,693	\$52,095.19	\$107,066.00	49%
<b>Expense Total</b>	<b>621,751</b>	<b>\$682,656.19</b>	<b>\$1,114,453.00</b>	<b>61%</b>
<b>301 - LANDSCAPE RECYCLING CTR FUND Total</b>	<b>33,122</b>	<b>(371,480)</b>	<b>(412,478)</b>	
<b>302 - HOME RECYCLING FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	667,775	(\$183,528.36)	(\$649,800.00)	28%
45 - INVESTMENT INCOME	714	(\$617.12)	(\$500.00)	123%
46 - MISC REVENUES	-	\$0.00	(\$50.00)	0%
<b>Revenue Total</b>	<b>668,489</b>	<b>(\$184,145.48)</b>	<b>(\$650,350.00)</b>	<b>28%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	66,867	\$32,880.25	\$68,286.00	48%
51 - MATERIALS & SUPPLIES	37,823	\$337.19	\$1,000.00	34%
52 - CONTRACTUAL SERVCS	441,121	\$374,116.87	\$408,514.00	92%
59 - INTERFUND & TFR OUT	101,128	\$52,757.21	\$111,520.00	45%
<b>Expense Total</b>	<b>646,938</b>	<b>\$460,091.52</b>	<b>\$589,320.00</b>	<b>77%</b>
<b>302 - HOME RECYCLING FUND Total</b>	<b>21,551</b>	<b>(275,946)</b>	<b>61,030</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>310 - POLICE SPECIAL FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-			
43 - FINE, FORF & PENALTY	29,027	(\$4,595.94)	(\$55,000.00)	8%
45 - INVESTMENT INCOME	1,192	(\$813.49)	\$0.00	
46 - MISC REVENUES	4,550			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>34,769</b>	<b>(\$5,409.43)</b>	<b>(\$55,000.00)</b>	<b>10%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	\$0.00	\$86,328.00	0%
51 - MATERIALS & SUPPLIES	1,667	\$2,472.41	\$3,333.00	74%
52 - CONTRACTUAL SERVCS	9,636	\$3,849.92	\$12,564.00	31%
53 - CAPITAL OUTLAY	6,596	\$1,254.40	\$37,457.14	3%
59 - INTERFUND & TFR OUT	14,579	\$25,312.23	\$30,204.00	84%
<b>Expense Total</b>	<b>32,478</b>	<b>\$32,888.96</b>	<b>\$169,886.14</b>	<b>19%</b>
<b>310 - POLICE SPECIAL FUND Total</b>	<b>2,291</b>	<b>(27,480)</b>	<b>(114,886)</b>	
<b>320 - CABLE TV PEG FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	144,749	(\$68,115.34)	(\$151,000.00)	45%
45 - INVESTMENT INCOME	1,673	(\$1,286.75)	(\$700.00)	184%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>146,422</b>	<b>(\$69,402.09)</b>	<b>(\$151,700.00)</b>	<b>46%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	124,042	\$68,961.73	\$145,926.00	47%
51 - MATERIALS & SUPPLIES	6,483	\$2,964.24	\$8,125.00	36%
52 - CONTRACTUAL SERVCS	6,566	\$2,225.41	\$8,896.00	25%
53 - CAPITAL OUTLAY	4,358			
59 - INTERFUND & TFR OUT	4,141	\$11,195.32	\$39,807.00	28%
<b>Expense Total</b>	<b>145,590</b>	<b>\$85,346.70</b>	<b>\$202,754.00</b>	<b>42%</b>
<b>320 - CABLE TV PEG FUND Total</b>	<b>832</b>	<b>(15,945)</b>	<b>(51,054)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>321 - ARMS PROGRAMMING FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	114,216	(\$64,420.75)	(\$146,109.00)	44%
45 - INVESTMENT INCOME	1,073	(\$1,135.88)	(\$800.00)	142%
49 - TRANSFERS IN	23,374	(\$15,142.00)	(\$30,284.00)	50%
<b>Revenue Total</b>	<b>138,663</b>	<b>(\$80,698.63)</b>	<b>(\$177,193.00)</b>	<b>46%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	87,747	\$47,966.72	\$124,841.00	38%
51 - MATERIALS & SUPPLIES	1,498	\$0.00	\$0.00	
52 - CONTRACTUAL SERVCS	7,295	\$8,749.87	\$15,232.00	57%
59 - INTERFUND & TFR OUT	26,359	\$18,160.00	\$36,320.00	50%
<b>Expense Total</b>	<b>122,899</b>	<b>\$74,876.59</b>	<b>\$176,393.00</b>	<b>42%</b>
<b>321 - ARMS PROGRAMMING FUND Total</b>	<b>15,764</b>	<b>5,822</b>	<b>800</b>	
<b>330 - COMMUNITY DEV SPECIAL FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	391,245	(\$24,095.00)	(\$88,673.00)	27%
45 - INVESTMENT INCOME	414	(\$686.47)	(\$360.00)	191%
46 - MISC REVENUES	70,307	(\$10,815.50)	(\$10,000.00)	108%
49 - TRANSFERS IN	305,256	(\$103,810.51)	(\$311,436.00)	33%
<b>Revenue Total</b>	<b>767,222</b>	<b>(\$139,407.48)</b>	<b>(\$410,469.00)</b>	<b>34%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	315,258	\$103,810.51	\$286,268.00	36%
51 - MATERIALS & SUPPLIES	169	\$37.99	\$1,000.00	4%
52 - CONTRACTUAL SERVCS	135,206	\$8,111.13	\$130,327.00	6%
59 - INTERFUND & TFR OUT	-	\$12,832.50	\$25,665.00	50%
<b>Expense Total</b>	<b>450,633</b>	<b>\$124,792.13</b>	<b>\$443,260.00</b>	<b>28%</b>
<b>330 - COMMUNITY DEV SPECIAL FUND Total</b>	<b>316,589</b>	<b>14,615</b>	<b>(32,791)</b>	



## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>331 - COMMUNITY DEV GRANTS FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	1,495,206	(\$234,082.99)	(\$1,918,659.00)	12%
45 - INVESTMENT INCOME	-6			
46 - MISC REVENUES	45,384	(\$37,500.00)	\$0.00	
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,540,585</b>	<b>(\$271,582.99)</b>	<b>(\$1,918,659.00)</b>	<b>14%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-			
51 - MATERIALS & SUPPLIES	8			
52 - CONTRACTUAL SERVCS	1,015,902	\$779,177.01	\$2,016,463.23	39%
53 - CAPITAL OUTLAY	-	\$0.00	\$125,000.00	0%
59 - INTERFUND & TFR OUT	305,256	\$103,810.51	\$311,436.00	33%
<b>Expense Total</b>	<b>1,321,167</b>	<b>\$882,987.52</b>	<b>\$2,452,899.23</b>	<b>36%</b>
<b>331 - COMMUNITY DEV GRANTS FUND Total</b>	<b>219,418</b>	<b>(611,405)</b>	<b>(534,240)</b>	
<b>332 - FARMERS MARKET FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	5,000	(\$10,500.00)	\$0.00	
44 - CHARGES FOR SERVICES	100,717	(\$24,279.14)	(\$90,000.00)	27%
45 - INVESTMENT INCOME	667	(\$683.78)	(\$500.00)	137%
46 - MISC REVENUES	-			
<b>Revenue Total</b>	<b>106,384</b>	<b>(\$35,462.92)</b>	<b>(\$90,500.00)</b>	<b>39%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	47,310	\$26,395.42	\$62,865.00	42%
52 - CONTRACTUAL SERVCS	48,703	\$22,315.29	\$70,285.00	32%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>96,012</b>	<b>\$48,710.71</b>	<b>\$133,150.00</b>	<b>37%</b>
<b>332 - FARMERS MARKET FUND Total</b>	<b>10,371</b>	<b>(13,248)</b>	<b>(42,650)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>340 - POST TIF CLOSURE FUND</b>				
<b>Revenue</b>				
40 - TAXES	-			
45 - INVESTMENT INCOME	1,602	(\$751.23)	\$0.00	
46 - MISC REVENUES	-			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,602</b>	<b>(\$751.23)</b>	<b>\$0.00</b>	
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	139,083	\$80,916.79	\$80,916.79	100%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>139,083</b>	<b>\$80,916.79</b>	<b>\$80,916.79</b>	<b>100%</b>
<b>340 - POST TIF CLOSURE FUND Total</b>	<b>(137,482)</b>	<b>(80,166)</b>	<b>(80,917)</b>	
<b>342 - TIF 2</b>				
<b>Revenue</b>				
40 - TAXES	1,285,029	(\$650,829.05)	(\$1,275,015.00)	51%
45 - INVESTMENT INCOME	13,324	(\$14,153.86)	(\$15,000.00)	94%
46 - MISC REVENUES	-			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,298,353</b>	<b>(\$664,982.91)</b>	<b>(\$1,290,015.00)</b>	<b>52%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	93,460	\$53,568.63	\$111,607.00	48%
52 - CONTRACTUAL SERVCS	186,326	\$91,591.67	\$313,897.00	29%
53 - CAPITAL OUTLAY	-			
54 - DEBT SERVICE	928,778	\$25,704.25	\$925,117.00	3%
59 - INTERFUND & TFR OUT	98,506	\$17,371.06	\$422,563.00	4%
<b>Expense Total</b>	<b>1,307,070</b>	<b>\$188,235.61</b>	<b>\$1,773,184.00</b>	<b>11%</b>
<b>342 - TIF 2 Total</b>	<b>(8,717)</b>	<b>476,747</b>	<b>(483,169)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>343 - TIF 4</b>				
<b>Revenue</b>				
40 - TAXES	958,151	(\$487,654.73)	(\$977,739.00)	50%
45 - INVESTMENT INCOME	19,056	(\$16,442.24)	(\$15,000.00)	110%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>977,207</b>	<b>(\$504,096.97)</b>	<b>(\$992,739.00)</b>	<b>51%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	147,213	\$72,817.49	\$152,203.00	48%
52 - CONTRACTUAL SERVCS	426,656	\$115,166.21	\$615,145.00	19%
53 - CAPITAL OUTLAY	527,703	\$644,551.86	\$829,551.86	43%
<b>Expense Total</b>	<b>1,101,571</b>	<b>\$832,535.56</b>	<b>\$1,596,899.86</b>	<b>37%</b>
<b>343 - TIF 4 Total</b>	<b>(124,365)</b>	<b>(328,439)</b>	<b>(604,161)</b>	
<b>344 - CENTRAL TIF</b>				
<b>Revenue</b>				
40 - TAXES	5,842	(\$2,583.72)	(\$5,450.00)	47%
45 - INVESTMENT INCOME	588	(\$5.84)	(\$1,000.00)	1%
46 - MISC REVENUES	157	(\$678.40)	\$0.00	
49 - TRANSFERS IN	69,192	\$0.00	(\$392,521.00)	0%
<b>Revenue Total</b>	<b>75,779</b>	<b>(\$3,267.96)</b>	<b>(\$398,971.00)</b>	<b>1%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	285,173	\$706,895.85	\$911,927.00	78%
53 - CAPITAL OUTLAY	7,991	\$1,423.37	\$100,995.00	1%
<b>Expense Total</b>	<b>293,164</b>	<b>\$708,319.22</b>	<b>\$1,012,922.00</b>	<b>70%</b>
<b>344 - CENTRAL TIF Total</b>	<b>(217,386)</b>	<b>(705,051)</b>	<b>(613,951)</b>	
<b>360 - GENERAL RESERVE FUND</b>				
<b>Revenue</b>				
45 - INVESTMENT INCOME	52,285	(\$43,247.69)	(\$75,000.00)	58%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>52,285</b>	<b>(\$43,247.69)</b>	<b>(\$75,000.00)</b>	<b>58%</b>
<b>Expense</b>				
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>-</b>			
<b>360 - GENERAL RESERVE FUND Total</b>	<b>52,285</b>	<b>43,248</b>	<b>75,000</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>370 - RETAINED RISK FUND</b>				
<b>Revenue</b>				
45 - INVESTMENT INCOME	22,495	(\$17,644.29)	(\$20,000.00)	88%
46 - MISC REVENUES	10,141	\$0.00	(\$10,000.00)	0%
49 - TRANSFERS IN	760,614	(\$363,269.50)	(\$726,539.00)	50%
<b>Revenue Total</b>	<b>793,249</b>	<b>(\$380,913.79)</b>	<b>(\$756,539.00)</b>	<b>50%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	52,316	\$57,057.82	\$53,225.00	107%
51 - MATERIALS & SUPPLIES	-	\$563.04	\$1,200.00	40%
52 - CONTRACTUAL SERVCS	771,959	\$554,864.34	\$869,550.00	42%
59 - INTERFUND & TFR OUT	143,000	\$0.00	\$17,000.00	0%
<b>Expense Total</b>	<b>967,274</b>	<b>\$612,485.20</b>	<b>\$940,975.00</b>	<b>44%</b>
<b>370 - RETAINED RISK FUND Total</b>	<b>(174,025)</b>	<b>(231,571)</b>	<b>(184,436)</b>	
<b>500 - PARKING FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	1,361,746	(\$726,621.46)	(\$1,462,000.00)	50%
45 - INVESTMENT INCOME	19,436	(\$14,911.12)	(\$22,000.00)	68%
<b>Revenue Total</b>	<b>1,381,182</b>	<b>(\$741,532.58)</b>	<b>(\$1,484,000.00)</b>	<b>50%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	202,940	\$106,428.56	\$197,472.00	54%
51 - MATERIALS & SUPPLIES	47,660	\$7,318.49	\$71,177.00	10%
52 - CONTRACTUAL SERVCS	211,536	\$143,604.58	\$308,027.73	47%
53 - CAPITAL OUTLAY	466,041	\$18,020.00	\$441,675.00	4%
54 - DEBT SERVICE	-			
59 - INTERFUND & TFR OUT	944,754	\$496,214.95	\$1,041,343.00	48%
<b>Expense Total</b>	<b>1,872,931</b>	<b>\$771,586.58</b>	<b>\$2,059,694.73</b>	<b>37%</b>
<b>500 - PARKING FUND Total</b>	<b>(491,749)</b>	<b>(30,054)</b>	<b>(575,695)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
<b>600 - EQUIPMENT SERVICES FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICES	953,214	(\$278,309.79)	\$0.00	
45 - INVESTMENT INCOME	2,779	(\$2,546.17)	(\$1,000.00)	255%
49 - TRANSFERS IN	-	\$0.00	(\$1,061,231.00)	0%
<b>Revenue Total</b>	<b>955,993</b>	<b>(\$280,855.96)</b>	<b>(\$1,062,231.00)</b>	<b>26%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	357,488	\$143,925.11	\$393,806.00	37%
51 - MATERIALS & SUPPLIES	379,889	\$278,887.00	\$469,254.00	59%
52 - CONTRACTUAL SERVCS	75,966	\$56,129.80	\$121,561.00	46%
53 - CAPITAL OUTLAY	4,938	\$0.00	\$30,240.29	0%
59 - INTERFUND & TFR OUT	13,029	\$6,531.55	\$14,745.00	44%
<b>Expense Total</b>	<b>831,310</b>	<b>\$485,473.46</b>	<b>\$1,029,606.29</b>	<b>47%</b>
<b>600 - EQUIPMENT SERVICES FUND Total</b>	<b>124,683</b>	<b>(204,618)</b>	<b>32,625</b>	
<b>610 - INFORMATION TECHNOLOGY FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-	(\$8,378.00)	(\$58,669.00)	14%
45 - INVESTMENT INCOME	-	\$0.00	(\$1,500.00)	0%
49 - TRANSFERS IN	-	(\$403,988.05)	(\$1,017,446.00)	38%
<b>Revenue Total</b>	<b>-</b>	<b>(\$412,366.05)</b>	<b>(\$1,077,615.00)</b>	<b>37%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	\$280,439.31	\$574,647.00	49%
51 - MATERIALS & SUPPLIES	-	\$9,456.40	\$92,216.00	10%
52 - CONTRACTUAL SERVCS	-	\$61,305.66	\$205,277.00	29%
53 - CAPITAL OUTLAY	-	\$13,089.66	\$28,000.00	64%
59 - INTERFUND & TFR OUT	-	\$7,506.28	\$16,592.00	45%
<b>Expense Total</b>	<b>-</b>	<b>\$371,797.31</b>	<b>\$916,732.00</b>	<b>41%</b>
<b>610 - INFORMATION TECHNOLOGY FUND Total</b>	<b>-</b>	<b>40,569</b>	<b>160,883</b>	

**City of Urbana**  
**Q2 FY19 Investment Report**  
**Summary by Asset Class**

	Amount	% of Total	Yield *	Maturity (in years) as at 9.30.18			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and cash equivalents							
Busey Bank deposits	7,068,511	17.88%	1.55%	7,068,511	-	-	-
Illinois Funds	1,306,052	3.30%	2.53%	1,306,052	-	-	-
Morgan Stanley cash, bank deposit program and money market funds	300,991	0.76%	1.97%	300,991	-	-	-
IMET Convenience Fund	517,193	1.31%	2.21%	517,193	-	-	-
IMET 1-3 Year Fund	5,578,205	14.11%	2.62%	5,578,205	-	-	-
Subtotal Cash and cash equivalents	14,770,952	37.37%		14,770,952	-	-	-
weighted average yield on cash & cash equivalents			2.07%				
Certificates of Deposit	14,579,441	36.88%		8,709,206	4,915,534	720,000	234,701
U.S. Treasury Securities	295,298	0.75%		-	295,298	-	-
U.S. Agency Securities							
Federal National Mortgage Association	3,935,908	9.96%		2,386,864	1,549,045	-	-
Federal Home Loan Mortgage Corporation	2,526,863	6.39%		-	1,226,856	1,300,007	-
Federal Home Loan Banks	2,188,731	5.54%		-	1,463,564	574,673	150,494
Resolution FDG Corp	818,263	2.07%		-	818,263	-	-
Tennessee Valley Authority	212,199	0.54%		-	-	212,199	-
Government National Mortgage Association	3,035	0.01%		-	3,035	-	-
Federal Farm Credit Banks	200,410	0.51%		-	200,410	-	-
Subtotal U.S. Agency Securities	9,885,409	25.01%		2,386,864	5,261,173	2,086,879	150,494
Total	39,531,100	100.00%		25,867,021	10,472,005	2,806,879	385,195
				65.43%	26.49%	7.10%	0.97%
Weighted average maturity	1.39 years						

\* Busey money market earns a fixed rate, which may be adjusted from time to time.  
Yield for Illinois Funds from daily rate on last day of quarter. State-shared revenues are deposited into this account.  
Yield for Morgan Stanley cash account is 7-day yield from end of quarter report. This account is used only to hold cash until it is reinvested.  
Yields for IMET from end of quarter report. 1 - 3 Year Fund is yield to maturity, Convenience Fund is average daily yield for month.  
All are annualized rates.

**City of Urbana**  
**Q2 FY19 Investment Report**  
**List of Investments**

<u>Financial Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Yield to maturity</u>	<u>Cost</u>	<u>Par</u>	<u>Earned Interests</u>
<b>CERTIFICATES OF DEPOSIT</b>							
BANKFINL OLYMPIA FIELDS	CD	1/16/2019	1.40%	2.276%	240,000.00	240,000.00	837.69
BK W SAN FRAN SAN FRANCISCO CA	CD	1/23/2019	1.80%	2.289%	245,000.00	245,000.00	-
BANK BARODA NEW YORK NY	CD	2/28/2019	2.15%	2.327%	245,000.00	245,000.00	-
CATHAY BK LOS ANGELES	CD	3/7/2019	1.60%	2.335%	245,000.00	245,000.00	977.31
CONNECTONE ENGLEWOOD NJ	CD	3/28/2019	1.60%	2.455%	228,000.00	228,000.00	909.51
TCF SIOUX FALLS	CD	4/11/2019	1.50%	2.488%	218,000.00	218,000.00	1,639.48
FLUSHING BK NY	CD	4/15/2019	1.45%	2.244%	250,000.00	250,000.00	903.78
FIRST FINANCIAL BANK	CD	5/24/2019	2.19%		245,000.00	245,000.00	-
STIFEL BANK & TRUST ST LOUIS MO	CD	5/31/2019	2.25%	2.528%	245,000.00	245,000.00	921.26
BUSEY BANK (COLLATERALIZED)	CD	6/11/2019	2.01%	2.025%	1,000,000.00	1,000,000.00	-
FIDELITY HOME NEW ORLEANS LA	CD	6/20/2019	1.75%	2.550%	245,000.00	245,000.00	737.02
FIRST FEDERAL LAKEWOOD OH	CD	6/20/2019	1.80%	2.550%	245,000.00	245,000.00	737.02
MS BANK SALT LAKE CITY UT	CD	6/21/2019	1.90%	2.552%	245,000.00	245,000.00	2,333.88
SUNWEST BANK IRVINE CA	CD	6/28/2019	1.80%	2.562%	245,000.00	245,000.00	737.02
AMERICAN EXP SALT LAKE CITY UT	CD	7/24/2019	2.00%	2.572%	251,557.31	248,000.00	-
MERRICK BK SOUTH JORDAN	CD	8/21/2019	1.70%	2.592%	245,000.00	245,000.00	1,038.40
BUSEY BANK (COLLATERALIZED)	CD	9/11/2019	2.14%	2.157%	1,000,000.00	1,000,000.00	-
BANK OF CHINA NEW YORK CITY	CD	9/16/2019	2.50%	2.621%	245,000.00	245,000.00	-
ENERBANK SALT LAKE CITY UT	CD	9/27/2019	1.65%	2.610%	245,000.00	245,000.00	-
CAPITAL ONE NA MCLEAN VA	CD	10/4/2019	1.70%	2.620%	245,000.00	245,000.00	2,088.21
COMENITY BANK SALT LAKE CITY UT	CD	10/7/2019	2.05%	2.626%	248,648.68	245,000.00	839.38
BERKSHIRE BANK PITTSFIELD MA	CD	10/11/2019	2.45%	2.645%	245,000.00	245,000.00	-
INTL BANK CHICAGO IL	CD	10/31/2019	1.60%	2.657%	245,000.00	245,000.00	1,310.24
KEARNY BK NJ	CD	11/15/2019	1.70%	2.670%	245,000.00	245,000.00	2,099.62
1ST SOURCE BK CD	CD	11/18/2019	1.50%	2.276%	250,000.00	250,000.00	1,880.14
BUSEY BANK (COLLATERALIZED)	CD	12/11/2019	2.27%	2.289%	1,000,000.00	1,000,000.00	-
JEFFERSON BANK SAN ANTONIO TX	CD	12/17/2019	2.50%	2.710%	103,000.00	103,000.00	430.34
CROSSFIRST LEAWOOD KS CD	CD	1/16/2020	2.74%	2.741%	114,000.00	114,000.00	485.83
METABANK STORM LA SIOUX FALLS SD	CD	3/5/2020	2.80%	2.782%	240,000.00	240,000.00	-
VALLEY NATL BK PASSAIC NJ	CD	3/5/2020	2.78%	2.785%	240,000.00	240,000.00	-
MUFG UN NK	CD	3/5/2020	2.50%	2.782%	245,000.00	245,000.00	-
REGIONS BANK	CD	3/5/2020	0.15%		113,946.23	113,946.23	-
MS PRIVATE BK NY	CD	3/6/2020	2.50%	2.786%	245,000.00	245,000.00	-
WEBBANK	CD	3/30/2020	2.45%	2.809%	200,000.00	200,000.00	1,637.80
BK OF AMERICA CHARLOTTE NC	CD	6/5/2020	2.87%	2.869%	240,000.00	240,000.00	-
FIRST FEDERAL	CD	6/6/2020	0.50%		103,392.26	103,392.26	-
JPMORGAN CHASE BK COLUMBUS OH	CD	6/14/2020	2.88%	2.877%	240,000.00	240,000.00	-
MIDWEST CMNTY FREEPORT IL	CD	10/13/2020	2.45%	2.990%	200,000.00	200,000.00	1,221.64
CITIBANK SIOUX FALLS SD	CD	12/7/2020	3.00%	3.039%	240,000.00	240,000.00	-
STATE BANK IND NEW YORK CITY NY	CD	12/7/2020	3.04%	3.037%	240,000.00	240,000.00	-
EVERBANK CD JACKSONVILLE	CD	3/29/2021	2.05%	3.096%	245,000.00	245,000.00	-
MEDALLION BK SALT LAKE CITY	CD	4/6/2021	2.00%	3.106%	245,000.00	245,000.00	818.90
FARM BUR BANK SPARKS NV	CD	4/16/2021	3.10%	3.103%	220,000.00	220,000.00	-
BMW SALT LAKE CITY UTAH	CD	5/28/2021	3.12%	3.121%	240,000.00	240,000.00	-
BMO HARRIS BK CHICAGO IL	CD	9/14/2021	3.16%	3.163%	240,000.00	240,000.00	-
ALLY BK MIDVALE U MIDVALE UT CD	CD	10/25/2021	3.10%	3.183%	245,000.00	245,000.00	-
BARCLAYS BANK CD WILMINGTON DE CD	CD	10/25/2021	3.10%	3.183%	240,000.00	240,000.00	-
DISCOVER GREENWOOD DE	CD	1/21/2022	2.40%	3.224%	250,000.00	250,000.00	-
COMENITY BK JUMBO	CD	7/26/2022	2.35%	2.350%	200,000.00	200,000.00	1,171.78
CHASE BANK	CD	11/24/2023	2.84%		129,195.88	129,195.88	-
HSBC BK MC LEAN VA	CD	6/28/2024	1.50%		250,000.00	250,000.00	934.93
CIT SALT LAKE CITY UT	CD	12/24/2024	3.10%	3.627%	250,000.00	250,000.00	3,885.62
BOFI FED BANK	CD	12/30/2024	3.05%	3.732%	220,000.00	220,000.00	2,242.80
WELLS FARGO BK SIOUX FALLS SD	CD	12/22/2034	3.00%		234,700.62	235,000.00	1,757.67
<b>U.S. TREASURY SECURITIES</b>							
US TREASURY NOTE	U.S. Treasury Securities	1/15/2020	1.38%	2.613%	295,297.99	295,297.99	-
<b>U.S. AGENCY SECURITIES</b>							
FNMA 1/30/19	U.S. Agency Securities	1/30/2019	1.25%	2.394%	483,879.00	484,000.00	-
FNMA 10/9/19	U.S. Agency Securities	10/9/2019	ZCB		1,902,984.50	2,100,000.00	-
FNMA 02/28/20	U.S. Agency Securities	2/28/2020	1.50%	2.502%	296,570.00	300,000.00	-
FHLB 3/13/20	U.S. Agency Securities	3/13/2020	1.88%	2.602%	351,011.88	350,000.00	-
FHLB 3/13/20	U.S. Agency Securities	3/13/2020	1.88%	2.600%	351,011.88	350,000.00	-
FHLMC 4/28/20	U.S. Agency Securities	4/28/2020	1.10%		441,272.72	440,000.00	2,420.00
FHLMC TRADE DATE 10/14/14	U.S. Agency Securities	5/1/2020	1.38%	2.559%	177,125.89	180,000.00	-
FHLMC TRADE DATE 8/7/14	U.S. Agency Securities	5/1/2020	1.38%	2.559%	177,125.89	180,000.00	2,440.63
RESOLUTION FDG CORP	U.S. Agency Securities	7/15/2020	ZCB		818,262.75	875,000.00	-
FHLB 12/29/20	U.S. Agency Securities	12/29/2020	1.75%		301,539.83	300,000.00	2,625.00
FFCB 2/22/21	U.S. Agency Securities	2/22/2021	2.40%	2.612%	200,409.83	200,000.00	-
FHLB 9/20/21	U.S. Agency Securities	9/10/2021	3.00%	2.591%	230,000.00	225,000.00	-
FHLB 10/29/21	U.S. Agency Securities	10/29/2021	3.13%	2.981%	230,000.00	225,000.00	-
FHLMC 1/13/22	U.S. Agency Securities	1/13/2022	2.38%	2.512%	431,331.86	425,000.00	-
FNMA 5/25/23	U.S. Agency Securities	5/25/2023	1.25%	2.746%	640,348.72	640,000.00	8,800.00
GNMA 23OC20	U.S. Agency Securities	10/20/2023	6.500%		2,872.47	2,837.01	64.21
FNMA 11/20/23	U.S. Agency Securities	11/20/2023	2.00%	2.748%	612,125.94	650,000.00	6,500.00
GNMA 23NV20	U.S. Agency Securities	11/20/2023	6.500%		162.92	160.91	3.63
FHLB 4/29/24	U.S. Agency Securities	4/29/2024	2.00%	3.189%	574,673.17	600,000.00	6,000.00
TENN VALLEY AUTH 11/1/24	U.S. Agency Securities	11/1/2024	ZCB		212,199.27	300,000.00	-

# QUARTERLY FINANCIAL REPORT

## FY2019 – THIRD QUARTER

### INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended March 31, 2019. This report includes all City funds that have had any activity (budget or actual) since July 1, 2018 and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are important elements of an internal control system.

Please contact Kris Francisco ([klfrancisco@urbanailinois.us](mailto:klfrancisco@urbanailinois.us)) or Elizabeth Hannan ([eahannan@urbanailinois.us](mailto:eahannan@urbanailinois.us)) with questions.

### UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's comprehensive annual financial report (CAFR), which is presented on a modified accrual basis.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. Every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete picture. All bank reconciliations for the quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2019 budget and this better represents funds that are obligated.



## GENERAL FUND HIGHLIGHTS

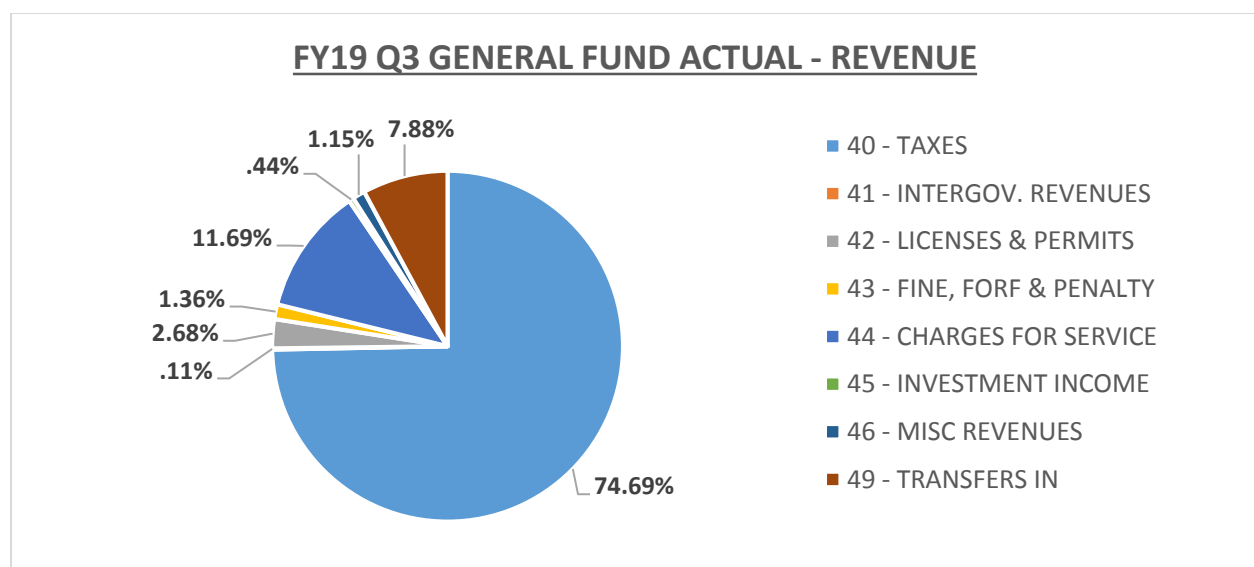
State use tax is a per capita distribution of a portion (1% of 6.25%) of use tax revenues remitted to the State. Half way through the year, that revenue was 53% of budget. At the end of the third quarter, that revenue is 88% of budget. Staff expects that revenues will exceed budget for use tax due to the Supreme Court decision in *S. Dakota v. Wayfair, Inc.* Based on a projection provided by the Illinois Municipal League, staff believes that use tax revenues will be around \$1.25 million, which is \$165,000 more than the budget.

State sales tax is over 77% of budget, and home rule tax is close to 80% of budget at the end of the third quarter. This is better than expected. Home Rule sales tax revenues benefit from the reduction in the State's collection fee imposed for that tax in FY2018 from 2% to 1.5% for FY2019. The proposed budget for FY2020 will include an FY 2019 estimate of \$9,565,000 for both sales taxes combined, which would exceed budget by \$244,100.

Income tax is performing slightly better than expected. Two significant factors are affecting this revenue source. First, as the State continues to refine its method for allocation of income tax and related revenues, we have seen significant shifts. Second, for FY2019, the State is diverting 5% of local government income tax revenue to other purposes, which is down from 10% in FY2018. The proposed budget will include an FY2019 estimate of \$4,050,000, which would exceed the budget by \$98,000.

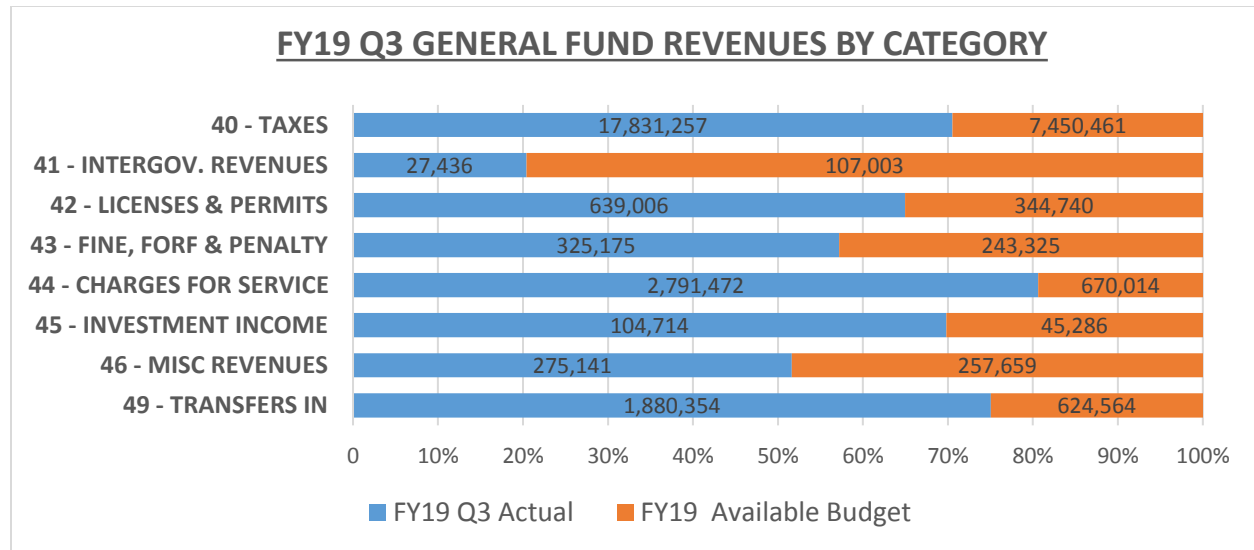
## GENERAL FUND REVENUES

The General Fund (100) provides for most basic City services. As of March 31, 2019, total revenues collected were \$23.87 million. Tax revenues (75%) and charges for service (12%) accounted for 87% of total revenues.

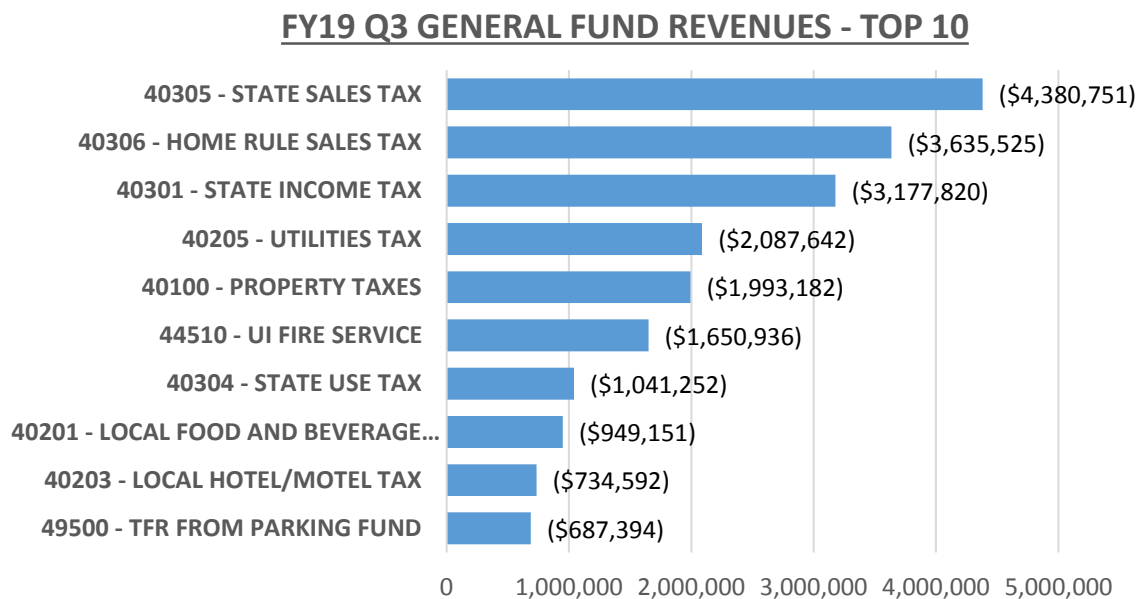


## GENERAL FUND REVENUES (CONT'D)

The majority of the revenues appear to be consistent with the budget. Overall, the City has collected over 71% of the annual budget. Main revenue sources such as taxes and charges for service are on track with the projection, with over \$20.6 million collected.

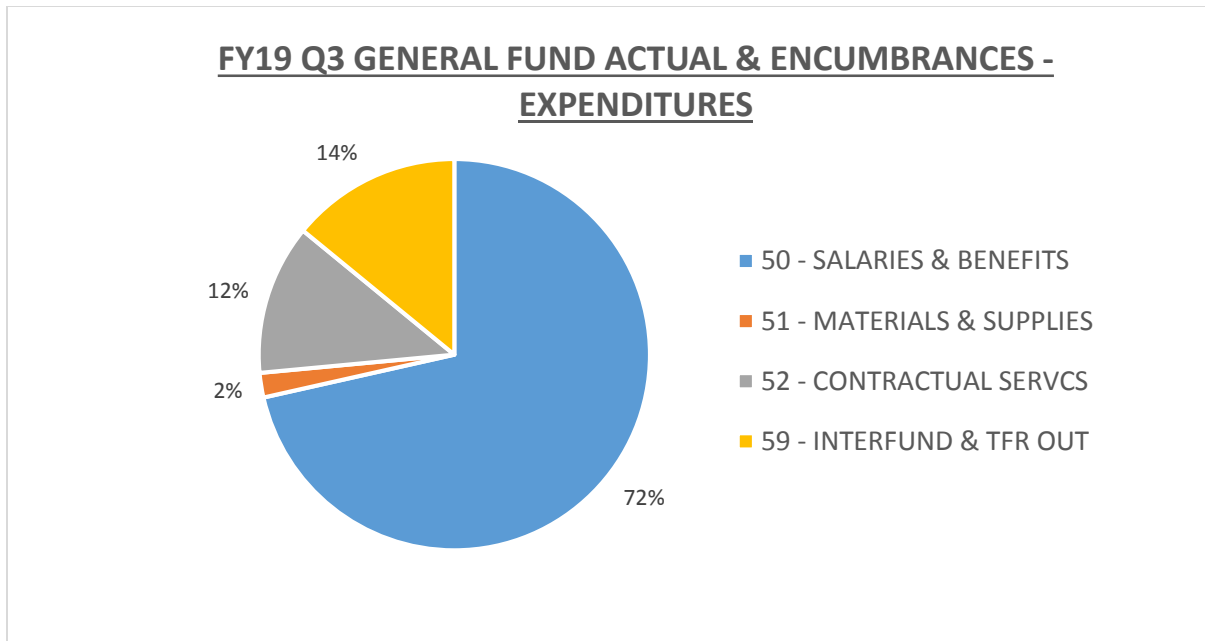


Below are the top ten revenue sources in the General Fund as of March 31, 2019. They accounted for \$19 million or about 80% of the General Fund total revenues in the third quarter.

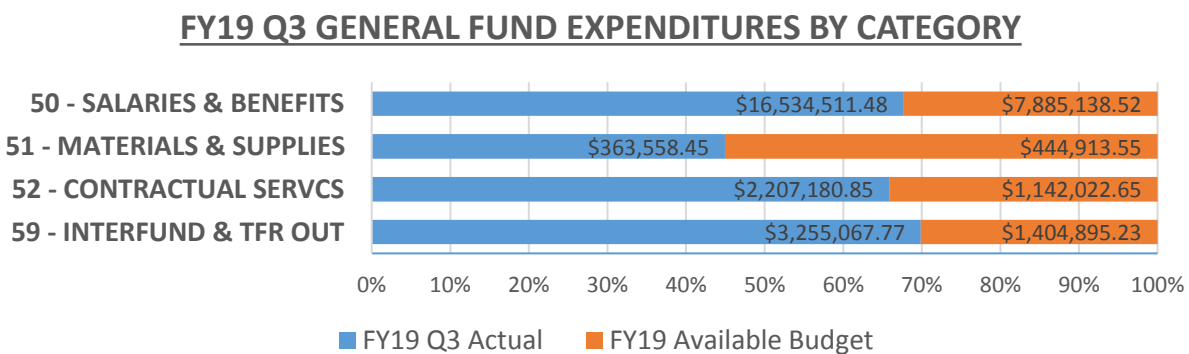


## GENERAL FUND EXPENDITURES

On the expenditure side, the City spent or encumbered \$23.13 million or 68% of the total budget at the end of the third quarter. Salaries and benefits represented 72% of total expenditures in the General Fund for the third quarter.



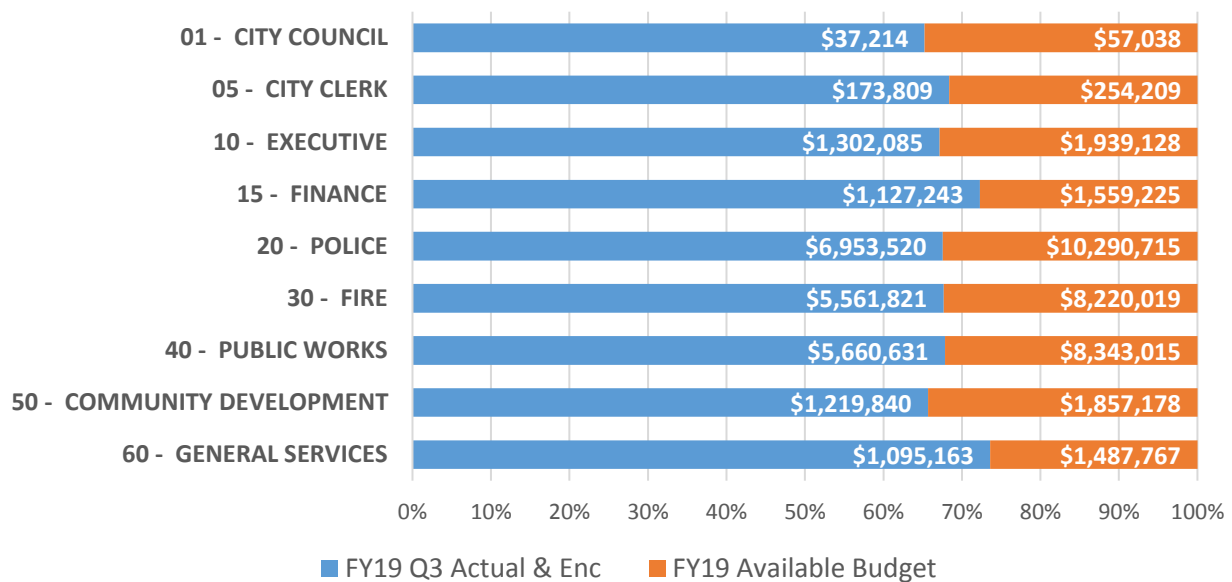
With the implementation of MUNIS, staff now has the ability create purchase orders and encumber funds. About \$644 thousand in contractual services are encumbrances.



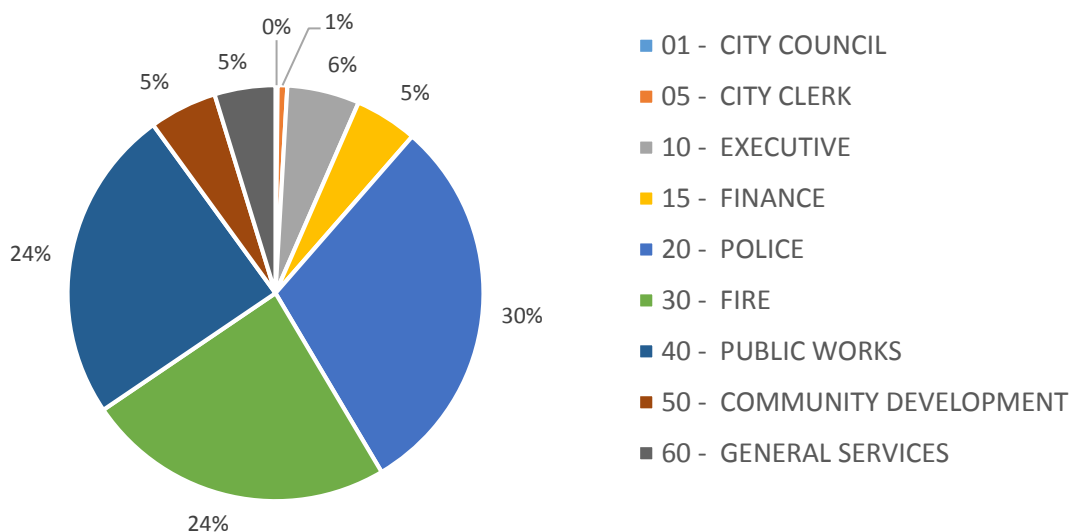
## GENERAL FUND EXPENDITURES (CONT'D)

General Fund expenditures appear reasonably consistent with the budget. On average, departments spent or obligated an average of 68% of their budgets at the end of third quarter. In the third quarter of FY19, Police, Fire and Public Works account for 78% (\$18.2 million) of General Fund expenditures.

### FY19 Q3 GENERAL FUND EXPENDITURES BY DEPARTMENT



### FY19 Q3 GENERAL FUND EXPENDITURES BY DEPARTMENT



## OTHER FUNDS HIGHLIGHTS

This is the first full fiscal year that staff can request purchase orders and encumber funds, so some funds might show expenditures as a relatively high percentage of budget. This affects the Home Recycling Fund and the Central TIF Fund.

Community Development Grants Fund (331): This fund records activities of HOME, CDBG, Supportive Housing and Emergency Solutions Grants. This fund will often show a deficit because funds must be expended before drawdowns can be completed.

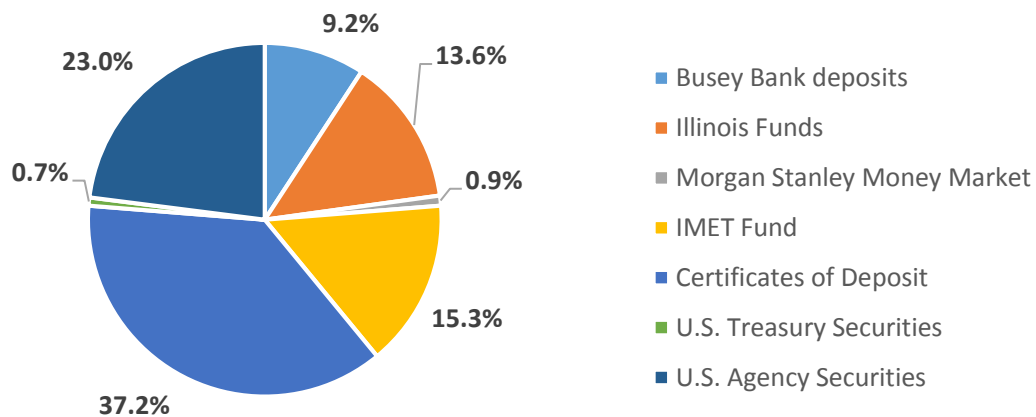
Equipment Services Fund (600): The revenues in this fund are understated due to the unavailability of vehicle chargebacks reports for the month of March. Staff anticipates this will be reported in the fourth quarter.

Information Technology (IT) Fund (610): This is the first fiscal year that the City has IT as a standalone fund (internal service fund). This fund is used to track expenditures and allocate costs for IT Division operations.

## ANALYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of March 31, 2019.

### CASH AND INVESTMENTS - \$40,181,942



As of March 31, 2019, the City had \$15.1 million (35.83% of total portfolio value) in Certificates of Deposit (CD's) and each has \$250,000 FDIC insurance. The City also had \$3.7 million in bank deposits at Busey bank. Since the FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$11.1 million as of March 31, 2019.

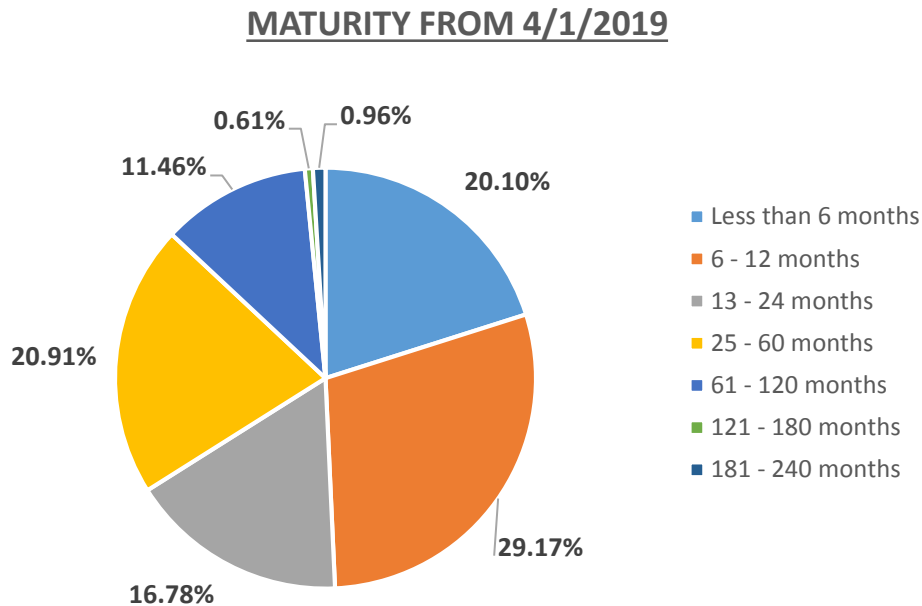
The City also had \$6.15 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are highly liquid but also provide a relatively high return.

The City also had over \$5.4 million in the Illinois Funds. The Illinois Funds is a Local Government Investment Pool (LGIP) operated by the Illinois State Treasurer's Office. The Illinois Funds lets government agencies use the Illinois State Treasurer's resources to safely invest their funds while enjoying the economies of scale available from a \$4-6 billion pooled fund investment portfolio.

With over \$15.7 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations.

## ANALYSIS OF CASH AND INVESTMENTS (CONT'D)

The City also uses investments with varying maturities to reduce investment risks. The following chart presents portfolio structure with regard to maturities based on the beginning date of April 1, 2019.



As can be seen from the chart, 20% of the portfolio will be available within 6 months and 49% of the portfolio will be available within a year. The weighted average maturity of the portfolio is 1.21 years. Because of uncertainty in the State budget, decreases in State-shared revenues, and the ongoing dispute about hospital property tax exemptions, staff believes it is necessary to continue to invest a large portion of the portfolio in short-term investments. Otherwise, it is possible that the City will have to redeem investments early and pay early redemption penalties to meet unforeseen needs.

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>100 - GENERAL FUND</b>				
<b>Revenue</b>				
40 - TAXES	25,829,520	(\$17,831,257.20)	(\$25,281,718.00)	71%
41 - INTERGOV. REVENUES	90,719	(\$27,435.75)	(\$134,439.00)	20%
42 - LICENSES & PERMITS	1,510,868	(\$639,005.76)	(\$983,746.00)	65%
43 - FINE, FORF & PENALTY	483,200	(\$325,174.93)	(\$568,500.00)	57%
44 - CHARGES FOR SERVICE	3,303,887	(\$2,791,471.51)	(\$3,461,486.00)	81%
45 - INVESTMENT INCOME	50,471	(\$104,713.74)	(\$150,000.00)	70%
46 - MISC REVENUES	401,380	(\$275,140.88)	(\$532,800.00)	49%
49 - TRANSFERS IN	2,551,323	(\$1,880,354.22)	(\$2,504,918.00)	75%
<b>Revenue Total</b>	<b>34,221,368</b>	<b>(\$23,874,553.99)</b>	<b>(\$33,617,607.00)</b>	<b>71%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	24,027,298	\$16,534,511.48	\$24,419,650.00	67%
51 - MATERIALS & SUPPLIES	816,826	\$469,792.74	\$914,706.29	51%
52 - CONTRACTUAL SERVCS	3,465,268	\$2,871,952.74	\$4,013,975.39	73%
59 - INTERFUND & TFR OUT	3,739,648	\$3,255,067.77	\$4,659,963.00	67%
<b>Expense Total</b>	<b>32,049,040</b>	<b>\$23,131,324.73</b>	<b>\$34,008,294.68</b>	<b>68%</b>
<b>100 - GENERAL FUND Total</b>	<b>2,172,328</b>	<b>743,229</b>	<b>(390,688)</b>	
<b>200 - CAPITAL REPLACMT &amp; IMPROV FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	1,233,237	(\$472,578.30)	(\$616,778.00)	77%
45 - INVESTMENT INCOME	21,107	(\$38,081.86)	(\$10,000.00)	381%
46 - MISC REVENUES	2,352	(\$525,459.49)	\$0.00	...
49 - TRANSFERS IN	821,135	(\$577,809.00)	(\$787,412.00)	73%
<b>Revenue Total</b>	<b>2,077,830</b>	<b>(\$1,613,928.65)</b>	<b>(\$1,414,190.00)</b>	<b>114%</b>
<b>Expense</b>				
51 - MATERIALS & SUPPLIES	24,850	\$0.00	\$407.00	0%
52 - CONTRACTUAL SERVCS	176,950	\$230,833.76	\$503,357.56	46%
53 - CAPITAL OUTLAY	1,558,766	\$748,733.89	\$3,872,862.60	19%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>1,760,565</b>	<b>\$979,567.65</b>	<b>\$4,376,627.16</b>	<b>22%</b>
<b>200 - CAPITAL REPLACMT &amp; IMPROV FUND Total</b>	<b>317,265</b>	<b>634,361</b>	<b>(2,962,437)</b>	



## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>201 - STORMWATER UTILITY FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	1,512,243	(\$1,214,741.27)	(\$1,556,162.00)	78%
45 - INVESTMENT INCOME	8,272	(\$10,253.11)	(\$2,000.00)	513%
46 - MISC REVENUES	16,190	(\$8,572.00)	(\$15,000.00)	57%
<b>Revenue Total</b>	<b>1,536,705</b>	<b>(\$1,233,566.38)</b>	<b>(\$1,573,162.00)</b>	<b>78%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	400,679	\$174,689.90	\$360,045.23	49%
53 - CAPITAL OUTLAY	572,298	\$453,242.75	\$846,708.43	54%
59 - INTERFUND & TFR OUT	597,516	\$458,151.00	\$610,868.00	75%
<b>Expense Total</b>	<b>1,570,493</b>	<b>\$1,086,083.65</b>	<b>\$1,817,621.66</b>	<b>60%</b>
<b>201 - STORMWATER UTILITY FUND Total</b>	<b>(33,788)</b>	<b>147,483</b>	<b>(244,460)</b>	
<b>202 - LOCAL MOTOR FUEL TAX FUND</b>				
<b>Revenue</b>				
40 - TAXES	858,949	(\$637,334.33)	(\$900,000.00)	71%
41 - INTERGOV. REVENUES	-	\$0.00	(\$1,044,681.00)	0%
45 - INVESTMENT INCOME	12,247	(\$14,532.35)	(\$8,500.00)	171%
<b>Revenue Total</b>	<b>871,196</b>	<b>(\$651,866.68)</b>	<b>(\$1,953,181.00)</b>	<b>33%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	5,570	\$114,817.66	\$116,320.25	99%
53 - CAPITAL OUTLAY	596,958	\$348,968.95	\$2,868,634.70	12%
54 - DEBT SERVICE	305,968	\$292,275.00	\$307,694.00	95%
<b>Expense Total</b>	<b>908,495</b>	<b>\$756,061.61</b>	<b>\$3,292,648.95</b>	<b>23%</b>
<b>202 - LOCAL MOTOR FUEL TAX FUND Total</b>	<b>(37,299)</b>	<b>(104,195)</b>	<b>(1,339,468)</b>	
<b>203 - MOTOR FUEL TAX FUND</b>				
<b>Revenue</b>				
40 - TAXES	1,048,602	(\$791,034.16)	(\$1,062,188.00)	74%
41 - INTERGOV. REVENUES	297,019	(\$842,869.16)	(\$162,000.00)	520%
45 - INVESTMENT INCOME	23,481	(\$35,224.20)	(\$15,000.00)	235%
<b>Revenue Total</b>	<b>1,369,102</b>	<b>(\$1,669,127.52)</b>	<b>(\$1,239,188.00)</b>	<b>135%</b>
<b>Expense</b>				
53 - CAPITAL OUTLAY	1,987,854	\$1,240,164.97	\$3,945,318.13	30%
59 - INTERFUND & TFR OUT	27,087			
<b>Expense Total</b>	<b>2,014,942</b>	<b>\$1,240,164.97</b>	<b>\$3,945,318.13</b>	<b>30%</b>
<b>203 - MOTOR FUEL TAX FUND Total</b>	<b>(645,840)</b>	<b>428,963</b>	<b>(2,706,130)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>204 - SANITARY SEWER FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	1,362,052	(\$934,526.29)	(\$1,435,291.00)	65%
45 - INVESTMENT INCOME	9,777	(\$12,201.81)	(\$6,365.00)	192%
46 - MISC REVENUES	-	(\$6,369.69)	(\$3,500.00)	182%
<b>Revenue Total</b>	<b>1,371,829</b>	<b>(\$953,097.79)</b>	<b>(\$1,445,156.00)</b>	<b>66%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	102,184	\$84,443.75	\$247,548.93	34%
53 - CAPITAL OUTLAY	439,749	\$265,983.31	\$649,704.63	41%
59 - INTERFUND & TFR OUT	803,661	\$616,300.50	\$821,734.00	75%
<b>Expense Total</b>	<b>1,345,595</b>	<b>\$966,727.56</b>	<b>\$1,718,987.56</b>	<b>56%</b>
<b>204 - SANITARY SEWER FUND Total</b>	<b>26,234</b>	<b>(13,630)</b>	<b>(273,832)</b>	
<b>300 - VEHICLE &amp; EQUIPM REPLCMNT FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-			
45 - INVESTMENT INCOME	71,992	(\$92,350.68)	(\$40,000.00)	231%
46 - MISC REVENUES	17,625	(\$11,971.19)	(\$5,000.00)	239%
49 - TRANSFERS IN	1,524,374	(\$1,143,489.75)	(\$1,324,314.00)	75%
<b>Revenue Total</b>	<b>1,613,991</b>	<b>(\$1,247,811.62)</b>	<b>(\$1,369,314.00)</b>	<b>80%</b>
<b>Expense</b>				
51 - MATERIALS & SUPPLIES	-			
52 - CONTRACTUAL SERVCS	-			
53 - CAPITAL OUTLAY	896,589	\$3,369,325.14	\$3,725,268.75	82%
59 - INTERFUND & TFR OUT	108,566			
<b>Expense Total</b>	<b>1,005,155</b>	<b>\$3,369,325.14</b>	<b>\$3,725,268.75</b>	<b>82%</b>
<b>300 - VEHICLE &amp; EQUIPM REPLCMNT FUND Total</b>	<b>608,835</b>	<b>(2,121,514)</b>	<b>(2,355,955)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>301 - LANDSCAPE RECYCLING CTR FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	648,786	(\$469,469.30)	(\$740,064.00)	63%
45 - INVESTMENT INCOME	6,032	(\$5,991.91)	(\$7,000.00)	86%
46 - MISC REVENUES	55	(\$69.00)	\$25.00	-276%
<b>Revenue Total</b>	<b>654,873</b>	<b>(\$475,530.21)</b>	<b>(\$747,039.00)</b>	<b>64%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	350,475	\$252,328.55	\$384,381.00	66%
51 - MATERIALS & SUPPLIES	41,353	\$49,853.67	\$95,445.00	52%
52 - CONTRACTUAL SERVCS	85,695	\$68,353.61	\$139,062.00	49%
53 - CAPITAL OUTLAY	51,535	\$348,459.00	\$388,499.00	90%
59 - INTERFUND & TFR OUT	92,693	\$84,357.09	\$107,066.00	79%
<b>Expense Total</b>	<b>621,751</b>	<b>\$803,351.92</b>	<b>\$1,114,453.00</b>	<b>72%</b>
<b>301 - LANDSCAPE RECYCLING CTR FUND Total</b>	<b>33,122</b>	<b>(327,822)</b>	<b>(367,414)</b>	
<b>302 - HOME RECYCLING FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	667,775	(\$501,540.69)	(\$649,800.00)	77%
45 - INVESTMENT INCOME	714	(\$970.17)	(\$500.00)	194%
46 - MISC REVENUES	-	\$0.00	(\$50.00)	0%
<b>Revenue Total</b>	<b>668,489</b>	<b>(\$502,510.86)</b>	<b>(\$650,350.00)</b>	<b>77%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	66,867	\$48,397.07	\$68,286.00	71%
51 - MATERIALS & SUPPLIES	37,823	\$337.19	\$1,000.00	34%
52 - CONTRACTUAL SERVCS	441,121	\$367,688.42	\$390,014.00	94%
59 - INTERFUND & TFR OUT	101,128	\$102,605.99	\$134,616.00	76%
<b>Expense Total</b>	<b>646,938</b>	<b>\$519,028.67</b>	<b>\$593,916.00</b>	<b>87%</b>
<b>302 - HOME RECYCLING FUND Total</b>	<b>21,551</b>	<b>(16,518)</b>	<b>56,434</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>310 - POLICE SPECIAL FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-			
43 - FINE, FORF & PENALTY	29,027	(\$14,648.61)	(\$55,000.00)	27%
45 - INVESTMENT INCOME	1,192	(\$1,231.19)	\$0.00	...
46 - MISC REVENUES	4,550			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>34,769</b>	<b>(\$15,879.80)</b>	<b>(\$55,000.00)</b>	<b>29%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	\$0.00	\$86,328.00	0%
51 - MATERIALS & SUPPLIES	1,667	\$3,333.00	\$3,333.00	100%
52 - CONTRACTUAL SERVCS	9,636	\$4,625.73	\$26,943.00	17%
53 - CAPITAL OUTLAY	6,596	\$1,276.39	\$23,078.14	7%
59 - INTERFUND & TFR OUT	14,579	\$28,607.83	\$30,204.00	80%
<b>Expense Total</b>	<b>32,478</b>	<b>\$37,842.95</b>	<b>\$169,886.14</b>	<b>22%</b>
<b>310 - POLICE SPECIAL FUND Total</b>	<b>2,291</b>	<b>(21,963)</b>	<b>(114,886)</b>	
<b>320 - CABLE TV PEG FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	144,749	(\$104,068.73)	(\$151,000.00)	69%
45 - INVESTMENT INCOME	1,673	(\$1,914.13)	(\$700.00)	273%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>146,422</b>	<b>(\$105,982.86)</b>	<b>(\$151,700.00)</b>	<b>70%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	124,042	\$101,171.29	\$145,926.00	69%
51 - MATERIALS & SUPPLIES	6,483	\$4,070.44	\$8,125.00	50%
52 - CONTRACTUAL SERVCS	6,566	\$3,778.74	\$8,896.00	42%
53 - CAPITAL OUTLAY	4,358			
59 - INTERFUND & TFR OUT	4,141	\$20,389.04	\$39,807.00	51%
<b>Expense Total</b>	<b>145,590</b>	<b>\$129,409.51</b>	<b>\$202,754.00</b>	<b>64%</b>
<b>320 - CABLE TV PEG FUND Total</b>	<b>832</b>	<b>(23,427)</b>	<b>(51,054)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>321 - ARMS PROGRAMMING FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	114,216	(\$100,948.00)	(\$146,109.00)	69%
45 - INVESTMENT INCOME	1,073	(\$1,633.17)	(\$800.00)	204%
49 - TRANSFERS IN	23,374	(\$22,713.00)	(\$30,284.00)	75%
<b>Revenue Total</b>	<b>138,663</b>	<b>(\$125,294.17)</b>	<b>(\$177,193.00)</b>	<b>71%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	87,747	\$85,951.22	\$124,841.00	69%
51 - MATERIALS & SUPPLIES	1,498	\$0.00	\$0.00	...
52 - CONTRACTUAL SERVCS	7,295	\$11,823.83	\$15,232.00	78%
59 - INTERFUND & TFR OUT	26,359	\$27,240.00	\$36,320.00	75%
<b>Expense Total</b>	<b>122,899</b>	<b>\$125,015.05</b>	<b>\$176,393.00</b>	<b>71%</b>
<b>321 - ARMS PROGRAMMING FUND Total</b>	<b>15,764</b>	<b>279</b>	<b>800</b>	
<b>330 - COMMUNITY DEV SPECIAL FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	391,245	(\$24,095.00)	(\$88,673.00)	27%
45 - INVESTMENT INCOME	414	(\$1,104.92)	(\$360.00)	307%
46 - MISC REVENUES	70,307	(\$11,815.50)	(\$10,000.00)	118%
49 - TRANSFERS IN	305,256	(\$159,905.90)	(\$311,436.00)	51%
<b>Revenue Total</b>	<b>767,222</b>	<b>(\$196,921.32)</b>	<b>(\$410,469.00)</b>	<b>48%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	315,258	\$159,905.90	\$286,268.00	56%
51 - MATERIALS & SUPPLIES	169	\$110.95	\$1,000.00	11%
52 - CONTRACTUAL SERVCS	135,206	\$42,261.81	\$130,327.00	32%
59 - INTERFUND & TFR OUT	-	\$19,248.75	\$25,665.00	75%
<b>Expense Total</b>	<b>450,633</b>	<b>\$221,527.41</b>	<b>\$443,260.00</b>	<b>50%</b>
<b>330 - COMMUNITY DEV SPECIAL FUND Total</b>	<b>316,589</b>	<b>(24,606)</b>	<b>(32,791)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>331 - COMMUNITY DEV GRANTS FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	1,495,206	(\$642,226.06)	(\$1,918,659.00)	33%
45 - INVESTMENT INCOME	-6			
46 - MISC REVENUES	45,384	(\$50,000.00)	\$0.00	...
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,540,585</b>	<b>(\$692,226.06)</b>	<b>(\$1,918,659.00)</b>	<b>36%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-			
51 - MATERIALS & SUPPLIES	8			
52 - CONTRACTUAL SERVCS	1,015,902	\$1,241,407.06	\$2,016,463.23	62%
53 - CAPITAL OUTLAY	-	\$0.00	\$125,000.00	0%
59 - INTERFUND & TFR OUT	305,256	\$159,905.90	\$311,436.00	51%
<b>Expense Total</b>	<b>1,321,167</b>	<b>\$1,401,312.96</b>	<b>\$2,452,899.23</b>	<b>57%</b>
<b>331 - COMMUNITY DEV GRANTS FUND Total</b>	<b>219,418</b>	<b>(709,087)</b>	<b>(534,240)</b>	
<b>332 - FARMERS MARKET FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	5,000	(\$10,500.00)	\$0.00	...
44 - CHARGES FOR SERVICE	100,717	(\$35,487.14)	(\$90,000.00)	39%
45 - INVESTMENT INCOME	667	(\$1,045.95)	(\$500.00)	209%
46 - MISC REVENUES	-			
<b>Revenue Total</b>	<b>106,384</b>	<b>(\$47,033.09)</b>	<b>(\$90,500.00)</b>	<b>52%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	47,310	\$35,384.59	\$62,865.00	56%
52 - CONTRACTUAL SERVCS	48,703	\$25,241.05	\$70,285.00	36%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>96,012</b>	<b>\$60,625.64</b>	<b>\$133,150.00</b>	<b>46%</b>
<b>332 - FARMERS MARKET FUND Total</b>	<b>10,371</b>	<b>(13,593)</b>	<b>(42,650)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>340 - POST TIF CLOSURE FUND</b>				
<b>Revenue</b>				
40 - TAXES	-			
45 - INVESTMENT INCOME	1,602	(\$1,117.87)	\$0.00	...
46 - MISC REVENUES	-			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,602</b>	<b>(\$1,117.87)</b>	<b>\$0.00</b>	<b>...</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	139,083	\$80,916.79	\$80,916.79	100%
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>139,083</b>	<b>\$80,916.79</b>	<b>\$80,916.79</b>	<b>100%</b>
<b>340 - POST TIF CLOSURE FUND Total</b>	<b>(137,482)</b>	<b>(79,799)</b>	<b>(80,917)</b>	
<b>342 - TIF 2</b>				
<b>Revenue</b>				
40 - TAXES	1,285,029	(\$650,829.05)	(\$1,275,015.00)	51%
45 - INVESTMENT INCOME	13,324	(\$19,555.67)	(\$15,000.00)	130%
46 - MISC REVENUES	-			
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>1,298,353</b>	<b>(\$670,384.72)</b>	<b>(\$1,290,015.00)</b>	<b>52%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	93,460	\$79,025.65	\$111,607.00	71%
52 - CONTRACTUAL SERVCS	186,326	\$94,591.67	\$313,897.00	30%
53 - CAPITAL OUTLAY	-			
54 - DEBT SERVICE	928,778	\$931,408.50	\$931,409.00	100%
59 - INTERFUND & TFR OUT	98,506	\$24,197.22	\$422,563.00	6%
<b>Expense Total</b>	<b>1,307,070</b>	<b>\$1,129,223.04</b>	<b>\$1,779,476.00</b>	<b>63%</b>
<b>342 - TIF 2 Total</b>	<b>(8,717)</b>	<b>(458,838)</b>	<b>(489,461)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>343 - TIF 4</b>				
<b>Revenue</b>				
40 - TAXES	958,151	(\$487,654.73)	(\$977,739.00)	50%
45 - INVESTMENT INCOME	19,056	(\$24,621.02)	(\$15,000.00)	164%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>977,207</b>	<b>(\$512,275.75)</b>	<b>(\$992,739.00)</b>	<b>52%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	147,213	\$106,615.55	\$152,203.00	70%
52 - CONTRACTUAL SERVCS	426,656	\$115,166.21	\$615,145.00	19%
53 - CAPITAL OUTLAY	527,703	\$644,551.86	\$1,492,946.86	43%
<b>Expense Total</b>	<b>1,101,571</b>	<b>\$866,333.62</b>	<b>\$2,260,294.86</b>	<b>38%</b>
<b>343 - TIF 4 Total</b>	<b>(124,365)</b>	<b>(354,058)</b>	<b>(1,267,556)</b>	
<b>344 - CENTRAL TIF</b>				
<b>Revenue</b>				
40 - TAXES	5,842	(\$2,583.72)	(\$5,450.00)	47%
45 - INVESTMENT INCOME	588	(\$18.25)	(\$1,000.00)	2%
46 - MISC REVENUES	157	(\$678.40)	\$0.00	...
49 - TRANSFERS IN	69,192	\$0.00	(\$392,521.00)	0%
<b>Revenue Total</b>	<b>75,779</b>	<b>(\$3,280.37)</b>	<b>(\$398,971.00)</b>	<b>1%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	285,173	\$757,073.14	\$911,927.00	83%
53 - CAPITAL OUTLAY	7,991	\$1,423.37	\$100,995.00	1%
59 - INTERFUND & TFR OUT		\$588.00	\$588.00	100%
<b>Expense Total</b>	<b>293,164</b>	<b>\$759,084.51</b>	<b>\$1,013,510.00</b>	<b>75%</b>
<b>344 - CENTRAL TIF Total</b>	<b>(217,386)</b>	<b>(755,804)</b>	<b>(614,539)</b>	
<b>360 - GENERAL RESERVE FUND</b>				
<b>Revenue</b>				
45 - INVESTMENT INCOME	52,285	(\$64,797.27)	(\$75,000.00)	86%
49 - TRANSFERS IN	-			
<b>Revenue Total</b>	<b>52,285</b>	<b>(\$64,797.27)</b>	<b>(\$75,000.00)</b>	<b>86%</b>
<b>Expense</b>				
59 - INTERFUND & TFR OUT	-			
<b>Expense Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>360 - GENERAL RESERVE FUND Total</b>	<b>52,285</b>	<b>64,797</b>	<b>75,000</b>	



## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>370 - RETAINED RISK FUND</b>				
<b>Revenue</b>				
45 - INVESTMENT INCOME	22,495	(\$26,405.15)	(\$20,000.00)	132%
46 - MISC REVENUES	10,141	\$7,500.00	(\$10,000.00)	-75%
49 - TRANSFERS IN	760,614	(\$544,904.25)	(\$726,539.00)	75%
<b>Revenue Total</b>	<b>793,249</b>	<b>(\$563,809.40)</b>	<b>(\$756,539.00)</b>	<b>75%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	52,316	\$57,116.32	\$53,225.00	107%
51 - MATERIALS & SUPPLIES	-	\$1,402.42	\$1,403.00	63%
52 - CONTRACTUAL SERVCS	771,959	\$686,045.63	\$1,319,347.00	52%
59 - INTERFUND & TFR OUT	143,000	\$0.00	\$17,000.00	0%
<b>Expense Total</b>	<b>967,274</b>	<b>\$744,564.37</b>	<b>\$1,390,975.00</b>	<b>54%</b>
<b>370 - RETAINED RISK FUND Total</b>	<b>(174,025)</b>	<b>(180,755)</b>	<b>(634,436)</b>	
<b>500 - PARKING FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	1,361,746	(\$1,131,026.57)	(\$1,462,000.00)	77%
45 - INVESTMENT INCOME	19,436	(\$22,094.28)	(\$22,000.00)	100%
<b>Revenue Total</b>	<b>1,381,182</b>	<b>(\$1,153,120.85)</b>	<b>(\$1,484,000.00)</b>	<b>78%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	202,940	\$153,884.78	\$197,472.00	72%
51 - MATERIALS & SUPPLIES	47,660	\$17,789.65	\$71,177.00	25%
52 - CONTRACTUAL SERVCS	211,536	\$180,010.34	\$308,027.73	52%
53 - CAPITAL OUTLAY	466,041	\$18,020.00	\$441,675.00	4%
54 - DEBT SERVICE	-			
59 - INTERFUND & TFR OUT	944,754	\$757,547.21	\$1,041,343.00	73%
<b>Expense Total</b>	<b>1,872,931</b>	<b>\$1,127,251.98</b>	<b>\$2,059,694.73</b>	<b>54%</b>
<b>500 - PARKING FUND Total</b>	<b>(491,749)</b>	<b>25,869</b>	<b>(575,695)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 3rd Quarter (July 2018 - March 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>600 - EQUIPMENT SERVICES FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	953,214	(\$581,078.30)	\$0.00	...
45 - INVESTMENT INCOME	2,779	(\$3,898.50)	(\$1,000.00)	390%
49 - TRANSFERS IN	-	\$0.00	(\$1,061,231.00)	0%
<b>Revenue Total</b>	<b>955,993</b>	<b>(\$584,976.80)</b>	<b>(\$1,062,231.00)</b>	<b>55%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	357,488	\$198,169.03	\$393,806.00	52%
51 - MATERIALS & SUPPLIES	379,889	\$340,064.79	\$469,254.00	76%
52 - CONTRACTUAL SERVCS	75,966	\$105,892.63	\$121,561.00	68%
53 - CAPITAL OUTLAY	4,938	\$0.00	\$30,240.29	0%
59 - INTERFUND & TFR OUT	13,029	\$10,890.61	\$14,745.00	74%
<b>Expense Total</b>	<b>831,310</b>	<b>\$655,017.06</b>	<b>\$1,029,606.29</b>	<b>64%</b>
<b>600 - EQUIPMENT SERVICES FUND Total</b>	<b>124,683</b>	<b>(70,040)</b>	<b>32,625</b>	
<b>610 - INFORMATION TECHNOLOGY FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-	(\$12,248.00)	(\$58,669.00)	21%
45 - INVESTMENT INCOME	-	(\$92.74)	(\$1,500.00)	6%
49 - TRANSFERS IN	-	(\$599,892.64)	(\$1,066,576.00)	56%
<b>Revenue Total</b>	<b>-</b>	<b>(\$612,233.38)</b>	<b>(\$1,126,745.00)</b>	<b>54%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	\$411,223.62	\$574,647.00	72%
51 - MATERIALS & SUPPLIES	-	\$16,232.19	\$92,216.00	18%
52 - CONTRACTUAL SERVCS	-	\$71,702.16	\$212,777.00	34%
53 - CAPITAL OUTLAY	-	\$13,704.05	\$20,500.00	67%
59 - INTERFUND & TFR OUT	-	\$11,563.43	\$16,592.00	70%
<b>Expense Total</b>	<b>-</b>	<b>\$524,425.45</b>	<b>\$916,732.00</b>	<b>57%</b>
<b>610 - INFORMATION TECHNOLOGY FUND Total</b>	<b>-</b>	<b>87,808</b>	<b>210,013</b>	

## GENERAL FUND REVENUE DETAILS

FY19 Third Quarter (July -March 2019)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
<b>100 - GENERAL FUND</b>				
<b>Revenue</b>				
<b>40 - TAXES</b>				
40100 - PROPERTY TAXES	(4,300,606)	(1,993,182)	(4,387,958)	45%
40201 - LOCAL FOOD AND BEVERAGE TAX	(1,135,567)	(848,791)	(1,150,000)	74%
40202 - PACKAGE LIQUOR SALES TAX	(110,715)	(80,053)	(113,000)	71%
40203 - LOCAL HOTEL/MOTEL TAX	(948,693)	(660,968)	(935,000)	71%
40205 - UTILITIES TAX	(2,726,056)	(2,044,603)	(2,700,000)	76%
40206 - NATURAL GAS USE TAX	(428,338)	(302,330)	(390,000)	78%
40301 - STATE INCOME TAX	(4,567,729)	(2,779,599)	(3,952,000)	70%
40302 - PERSONAL PROPERTY REPL TAX	(246,072)	(133,878)	(255,860)	52%
40303 - TELECOMMUNICATIONS TAX	(766,427)	(456,459)	(692,000)	66%
40304 - STATE USE TAX	(1,085,019)	(954,775)	(1,085,000)	88%
40305 - STATE SALES TAX	(5,002,503)	(3,988,525)	(5,127,300)	78%
40306 - HOME RULE SALES TAX	(4,179,967)	(3,330,395)	(4,193,600)	79%
40307 - STATE GAMING TAX	(331,830)	(257,700)	(300,000)	86%
<b>40 - TAXES Total</b>	<b>(25,829,520)</b>	<b>(17,831,257)</b>	<b>(25,281,718)</b>	<b>71%</b>
<b>41 - INTERGOV. REVENUES</b>				
41120 - STATE GRANTS - PUBLIC SAFETY	(1,000)	(1,000)	(2,000)	50%
41150 - STATE GRANTS - CULTURE & RECR	(11,400)	(9,200)	(5,700)	161%
41320 - FEDERAL GRANTS - PUBLIC SAFETY	-	-	-	...
41601 - INFORMATION SERVICES CONTRACTS	(67,832)	(3,832)	-	...
41603 - METROZONE PAYMENT	-	-	(100,000)	0%
41699 - OTHER INTERGOV PAYMENTS	(10,487)	(13,404)	(26,739)	50%
<b>41 - INTERGOV. REVENUES Total</b>	<b>(90,719)</b>	<b>(27,436)</b>	<b>(134,439)</b>	<b>20%</b>
<b>42 - LICENSES &amp; PERMITS</b>				
42101 - FOOD HANDLERS LICENSE	(17,205)	(18,035)	(17,000)	106%
42102 - LIQUOR LICENSE	(890,077)	(82,003)	(484,000)	17%
42103 - SANITARY HAULER LICENSE	(18,252)	(19,695)	(18,986)	104%
42104 - AMUSEMENT DEVICE LICENSE	(6,590)	-	(3,300)	0%
42105 - VEHICLE FOR HIRE LICENSE	(17,440)	(11,740)	(20,700)	57%
42107 - HOTEL/MOTEL LICENSE	(4,345)	(155)	(2,325)	7%
42109 - ELECTRICIANS LICENSE	(21,875)	(12,500)	(14,500)	86%
42199 - MISCELLANEOUS LICENSES	(77,894)	(8,730)	(37,600)	23%
42301 - BUILDING PERMITS	(320,944)	(359,668)	(250,000)	144%
42302 - FIRE PREVENTION PERMITS	(64,479)	(59,159)	(67,235)	88%
42305 - EROSION CONTROL PERMITS	(5,805)	(5,120)	(4,000)	128%
42306 - ENGINEERING PERMITS	(8,925)	(8,821)	(7,000)	126%
42901 - SPECIAL PARKING ZONE PERMITS	(57,038)	(53,381)	(57,100)	93%
<b>42 - LICENSES &amp; PERMITS Total</b>	<b>(1,510,868)</b>	<b>(639,006)</b>	<b>(983,746)</b>	<b>65%</b>

## GENERAL FUND REVENUE DETAILS

FY19 Third Quarter (July -March 2019)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
<b>43 - FINE, FORF &amp; PENALTY</b>				
43102 - NOTICE TO APPEAR FINES	(25,955)	(14,413)	(21,000)	69%
43201 - PARKING TICKETS	(279,992)	(186,984)	(330,000)	57%
43202 - TRAFFIC CITATIONS	(154,820)	(106,675)	(148,500)	72%
43901 - DOG CONTROL FINES AND FEES	(4,590)	(5,809)	(7,000)	83%
43902 - FIRE CODE FINES	(1,350)	(500)	-	...
43903 - ORDINANCE VIOLATION FINES	(16,493)	(10,794)	(17,000)	63%
43999 - OTHER FINES	-	-	(45,000)	0%
<b>43 - FINE, FORF &amp; PENALTY Total</b>	<b>(483,200)</b>	<b>(325,175)</b>	<b>(568,500)</b>	<b>57%</b>
<b>44 - CHARGES FOR SERVICE</b>				
44201 - BACKGROUND CHECK	(823)	(1,894)	(1,050)	180%
44202 - LIVESCAN FINGERPRINTING FEE	(8,650)	(8,323)	(7,600)	110%
44203 - VEHICLE TOWING & IMPOUND FEE	(40,408)	(41,570)	(36,800)	113%
44220 - FRANCHISE FEE	(528,428)	(533,561)	(739,034)	72%
44501 - CIVIC CENTER RENTAL	(60,066)	(17,928)	(29,000)	62%
44503 - TREE SERVICES	(125)			
44510 - UI FIRE SERVICE	(2,189,810)	(1,650,936)	(2,201,819)	75%
44601 - RENTAL REGISTRATION FEE	(275,851)	(267,170)	(287,700)	93%
44602 - ZONING REVIEW FEES	(8,990)	(6,410)	(7,800)	82%
44603 - PLAN REVIEW FEES	(75,493)	(170,984)	(45,885)	373%
44605 - ENTERPRISE ZONE FEE	(44,371)	(50,845)	(30,000)	169%
44699 - OTHER BUILDING RELATED FEES	(32,136)	(11,606)	(28,173)	41%
44999 - OTHER FEES	(38,736)	(30,244)	(46,625)	65%
<b>44 - CHARGES FOR SERVICE Total</b>	<b>(3,303,887)</b>	<b>(2,791,472)</b>	<b>(3,461,486)</b>	<b>81%</b>
<b>45 - INVESTMENT INCOME</b>				
45000 - INVESTMENT INCOME	(50,471)	(104,714)	(150,000)	70%
<b>45 - INVESTMENT INCOME Total</b>	<b>(50,471)</b>	<b>(104,714)</b>	<b>(150,000)</b>	<b>70%</b>
<b>46 - MISC REVENUES</b>				
46201 - DAMAGE TO CITY PROPERTY	(35,170)	(144)	(27,950)	1%
46202 - NUISANCE ABATEMENT	(22,517)	(26,645)	(34,085)	78%
46210 - DEPARTMENT REIMBURSEMENTS	(180,942)	(84,360)	(108,915)	77%
46290 - OTHER REIMBURSEMENTS	(2,798)	(35,080)	(13,000)	270%
46300 - DONATIONS/CONTRIBUTIONS/GIFTS	(66,206)	(33,825)	(282,850)	12%
46350 - LOCAL GRANTS	-	(15,000)	-	...
46600 - CASH OVER/SHORT	-			
46900 - OTHER MISCELLANEOUS REVENUES	(93,747)	(80,087)	(96,000)	83%
<b>46 - MISC REVENUES Total</b>	<b>(401,380)</b>	<b>(275,141)</b>	<b>(562,800)</b>	<b>49%</b>

## GENERAL FUND REVENUE DETAILS

FY19 Third Quarter (July -March 2019)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
<b>49 - TRANSFERS IN</b>				
49100 - TFR FROM GENERAL FUND	(22,500)			
49201 - TFR FROM STORMWATER FUND	(560,772)	(430,042)	(573,389)	75%
49203 - TFR FROM MOTOR FUEL TAX FUND	(27,087)			
49204 - TFR FROM SANITARY SEWER FUND	(800,099)	(613,576)	(818,101)	75%
49205 - TFR FROM SUPP CIP FUND	-			
49300 - TFR FROM VERF FUND	(108,566)			
49301 - TFR FROM LRC FUND	(32,604)	(29,690)	(39,586)	75%
49302 - TFR FROM HOME RECYCLING FUND	(99,374)	(76,208)	(101,610)	75%
49321 - TFR FROM ARMS PROGRAMMING FUND	(23,549)			
49330 - TFR FROM CD SPECIAL FUND	-	(19,249)	(25,665)	75%
49332 - TFR FROM FARMERS MARKET FUND	-			
49341 - TFR FROM TIF 1	-			
49342 - TFR FROM TIF 2	(29,314)	(24,197)	(30,042)	81%
49500 - TFR FROM PARKING FUND	(847,457)	(687,394)	(916,525)	75%
<b>49 - TRANSFERS IN Total</b>	<b>(2,551,323)</b>	<b>(1,880,354)</b>	<b>(2,504,918)</b>	<b>75%</b>
<b>Revenue Total</b>	<b>(34,221,368)</b>	<b>(23,874,554)</b>	<b>(33,647,607)</b>	<b>71%</b>

**City of Urbana**  
**Q3 FY19 Investment Report**  
**Summary by Asset Class**

	Amount	%	Yield *	Maturity (in years) as of 3.31.19			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and Cash Equivalents							
Busey Bank deposits	3,702,671	9.21%	1.55%	3,702,671	-	-	-
Illinois Funds	5,463,548	13.60%	2.47%	5,463,548	-	-	-
Morgan Stanley cash, bank deposit program and money market funds	368,893	0.92%	2.03%	368,893	-	-	-
IMET Convenience Fund	520,141	1.29%	2.35%	520,141.46	-	-	-
IMET 1-3 Year Fund	5,632,067	14.02%	2.44%	5,632,066.56	-	-	-
Subtotal Cash and Cash Equivalents	15,687,321	39.04%		15,687,321	-	-	-
Certificates of Deposit	14,959,367	37.23%		9,035,206	4,969,460	720,000	234,701
U.S. Treasury Securities	300,000	0.75%		300,000	-	-	-
U.S. Agency Securities							
Federal National Mortgage Association	3,452,029	8.59%		2,199,555	1,252,475	-	-
Federal Home Loan Mortgage Corporation	2,527,611	6.29%		-	1,227,605	1,300,007	-
Federal Home Loan Banks	2,021,707	5.03%		535,000	761,540	574,673	150,494
Resolution FDG Corp	818,263	2.04%		-	818,263	-	-
Tennessee Valley Authority	212,199	0.53%		-	-	212,199	-
Government National Mortgage Association	3,035	0.01%		-	3,035	-	-
Federal Farm Credit Banks	200,410	0.50%		-	200,410	-	-
Subtotal U.S. Agency Securities	9,235,254	22.98%		2,734,555	4,263,327	2,086,879	150,494
Total	40,181,942	100.00%		27,757,082	9,232,787	2,806,879	385,195
				69.08%	22.98%	6.99%	0.96%
Weighted average maturity	1.21 years						

\* Busey money market earns a fixed rate, which may be adjusted from time to time.  
Yield for Illinois Funds from daily rate on last day of quarter. State-shared revenues are deposited into this account.  
Yield for Morgan Stanley cash account is 7-day yield from end of quarter report. This account is used only to hold cash until it is reinvested.  
Yields for IMET from end of quarter report. 1 - 3 Year Fund is yield to maturity, Convenience Fund is average daily yield for month.  
All are annualized rates.

**City of Urbana**  
**FY19 Q3 Investment Report**  
**List of Investments**

<u>Financial Institution</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Yield to maturity</u>	<u>Cost</u>	<u>Par</u>	<u>Interest earned Q3 FY19</u>
<b>CERTIFICATES OF DEPOSIT</b>						
TCF SIOUX FALLS	4/11/2019	1.50%	2.480%	218,000.00	218,000.00	
FLUSHING BK NY	4/15/2019	1.45%	2.133%	250,000.00	250,000.00	893.84
FIRST FINANCIAL BANK	5/24/2019	2.19%	2.208%	245,000.00	245,000.00	
STIFEL BANK & TRUST STLOUIS MO	5/31/2019	2.25%	2.310%	245,000.00	245,000.00	891.06
BUSEY BANK (COLLATERALIZED)	6/11/2019	2.01%	2.020%	1,000,000.00	1,000,000.00	
FIDELITY HOME NEW ORLEANS LA	6/20/2019	1.75%	2.361%	245,000.00	245,000.00	1,087.40
FIRST FEDERAL LAKEWOOD OH	6/20/2019	1.80%	2.361%	245,000.00	245,000.00	1,087.40
MS BANK SALT LAKE CITY UT	6/21/2019	1.90%	2.373%	245,000.00	245,000.00	
SUNWEST BANK IRVINE CA	6/28/2019	1.80%	2.377%	245,000.00	245,000.00	1,087.40
AMERICAN EXP SALT LAKE CITY UT	7/24/2019	2.00%	2.387%	251,557.31	248,000.00	2,500.38
MERRICK BK SOUTH JORDAN	8/21/2019	1.70%	2.950%	245,000.00	245,000.00	1,026.99
BUSEY BANK (COLLATERALIZED)	9/11/2019	2.14%	2.020%	1,000,000.00	1,000,000.00	
BANK OF CHINA NEW YORK CITY	9/16/2019	2.50%	2.421%	245,000.00	245,000.00	
ENERBANK SALT LAKE CITY UT	9/27/2019	1.65%	2.422%	245,000.00	245,000.00	2,004.64
CAPITAL ONE NA MCLEAN VA	10/4/2019	1.70%	2.412%	245,000.00	245,000.00	
COMENITY BANK SALLAKE CITY UT	10/7/2019	2.05%	2.410%	248,648.68	245,000.00	1,238.43
BERKSHIRE BANK PITTSFIELD MA	10/11/2019	2.45%	2.435%	245,000.00	245,000.00	
INTL BANK CHICAGO IL	10/31/2019	1.60%	2.426%	245,000.00	245,000.00	633.64
KEARNY BK NJ	11/15/2019	1.70%	2.432%	245,000.00	245,000.00	
1ST SOURCE BK CD	11/18/2019	1.50%	2.033%	250,000.00	250,000.00	
BUSEY BANK (COLLATERALIZED)	12/11/2019	2.27%	2.150%	1,000,000.00	1,000,000.00	
JEFFERSON BANK SANANTONIO TX	12/17/2019	2.50%	2.441%	103,000.00	103,000.00	634.93
CROSSFIRST LEAWOOD KS CD	1/16/2020	2.74%	2.453%	114,000.00	114,000.00	716.80
INTRUST BK WICHITA KS	1/24/2020	2.55%	2.467%	245,000.00	245,000.00	
MUFG UN NK	3/5/2020	2.50%	2.474%	245,000.00	245,000.00	3,037.33
METABANK STORM LASIOUX FALLS SD	3/5/2020	2.80%	2.471%	240,000.00	240,000.00	
VALLEY NATL BK PASSAIC NJ	3/5/2020	2.78%	2.471%	240,000.00	240,000.00	
MS PRIVATE BK NY	3/6/2020	2.50%	2.474%	245,000.00	245,000.00	3,037.33
WEBBANK	3/30/2020	2.45%	2.485%	200,000.00	200,000.00	1,208.22
BK OF AMERICA CHARLOTTE NC	6/5/2020	2.87%	2.474%	240,000.00	240,000.00	
FIRST FEDERAL	6/6/2020	0.50%	0.501%	103,392.26	103,392.26	
JPMORGAN CHASE BK COLUMBUS OH	6/14/2020	2.88%	2.803%	240,000.00	240,000.00	
MIDWEST CMNTY FREEPORT IL	10/13/2020	2.45%	2.465%	200,000.00	200,000.00	1,208.21
CITIBANK SIOUX FALLS SD	12/7/2020	3.00%	2.457%	240,000.00	240,000.00	
STATE BANK IND NEW YORK CITY NY	12/7/2020	3.04%	3.056%	240,000.00	240,000.00	
TBK DALLAS TX	1/19/2021	2.65%	2.455%	240,000.00	240,000.00	
EVERBANK CD JACKSONVILLE	3/29/2021	2.05%	2.453%	245,000.00	245,000.00	2,490.61
BAR HABOR BK TR ME	3/29/2021	2.52%	2.523%	245,000.00	245,000.00	
AMERICAN EXP CENTURIO BK CT	4/5/2021	2.75%	2.747%	246,872.07	246,872.07	
MEDALLION BK SALT LAKE CITY	4/6/2021	2.00%	2.461%	245,000.00	245,000.00	1,208.21
FARM BUR BANK SPARKS NV	4/16/2021	3.10%	2.459%	220,000.00	220,000.00	1,692.12
BMW SALT LAKE CITY UTAH	5/28/2021	3.12%	2.496%	240,000.00	240,000.00	
BMO HARRIS BK CHICAGO IL	9/14/2021	3.16%	3.128%	240,000.00	240,000.00	1,893.70
ALLY BK MIDVALE U MIDVALE UT CD	10/25/2021	3.10%	2.621%	245,000.00	245,000.00	
BARCLAYS BANK CD WILMINGTON DE CD	10/25/2021	3.10%	2.621%	240,000.00	240,000.00	
DISCOVER GREENWOOD DE	1/21/2022	2.40%	2.696%	250,000.00	250,000.00	3,024.66
COUNTRY BANK CD WARE MA	1/31/2022	2.70%	2.703%	240,000.00	240,000.00	497.10
COMENITY BK JUMBO	7/26/2022	2.35%	3.064%	200,000.00	200,000.00	1,158.91
BANK OF NE SALEM NH	8/15/2022	2.70%	2.800%	240,000.00	240,000.00	497.10
CHASE BANK	11/24/2023	2.84%	0.642%	129,195.88	129,195.88	
FIRST OK BANK KENKS OK CD	1/29/2024	3.10%	2.971%	240,000.00	240,000.00	631.89
HSBC BK MC LEAN VA	6/28/2024	1.50%	2.974%	250,000.00	250,000.00	924.66
CIT SALT LAKE CITY UT	12/24/2024	3.10%	3.042%	250,000.00	250,000.00	
BOFI FED BANK	12/30/2024	3.05%	3.144%	220,000.00	220,000.00	1,654.52
WELLS FARGO BK SIOUX FALLS SD	12/22/2034	3.00%	4.249%	234,700.62	235,000.00	1,738.36
<b>U.S. TREASURY SECURITIES</b>						
US TREASURY NOTE	1/15/2020	1.38%	2.450%	300,000.00	300,000.00	-
<b>U.S. AGENCY SECURITIES</b>						
FNMA 10/9/19	10/9/2019	ZCB	2.543%	1,902,984.50	2,100,000.00	
FNMA 02/28/20	2/28/2020	1.50%	2.430%	296,570.00	300,000.00	2,250.00
FHLB 3/13/20 TRADE DATE 3/6/18	3/13/2020	1.88%	2.462%	35,000.00	350,000.00	7,968.75
FHLB 3/13/20 TRADE DATE 8/15/18	3/13/2020	1.88%	2.462%	500,000.00	350,000.00	
FHLMC 4/28/20	4/28/2020	1.10%	2.950%	441,272.72	440,000.00	
FHLMC TRADE DATE 10/14/14	5/1/2020	1.38%	2.441%	180,000.00	180,000.00	
FHLMC TRADE DATE 8/7/14	5/1/2020	1.38%	2.441%	175,000.00	180,000.00	
RESOLUTION FDG CORP	7/15/2020	ZCB	2.479%	818,262.75	875,000.00	
FHLB 12/29/20	12/29/2020	1.75%	2.595%	301,539.83	300,000.00	
FFCB 2/22/21	2/22/2021	2.40%	2.310%	200,409.83	200,000.00	2,400.00
FHLB 9/20/21	9/10/2021	3.00%	2.350%	230,000.00	225,000.00	3,375.00
FHLB 10/29/21	10/29/2021	3.13%	2.946%	230,000.00	225,000.00	
FHLMC 1/13/22	1/13/2022	2.38%	2.271%	431,331.86	425,000.00	5,046.88
FNMA 5/25/23	5/25/2023	1.25%	2.735%	640,348.72	640,000.00	
GNMA 23OC20	10/20/2023	6.500%	4.426%	2,872.47	2,837.01	27.10
GNMA 23NV20	11/20/2023	6.500%	3.645%	162.92	160.91	1.92
FNMA 11/20/23	11/20/2023	2.00%	2.382%	612,125.94	650,000.00	
FHLB 4/29/24	4/29/2024	2.00%	2.837%	574,673.17	600,000.00	
TENN VALLEY AUTH 11/1/24	11/1/2024	ZCB	2.880%	212,199.27	300,000.00	
FHLMC 9/30/26	9/30/2026	1.50%	3.667%	1,300,006.50	1,300,000.00	
FHLB 6/30/31	6/30/2031	2.00%	4.023%	150,494.00	150,000.00	

# QUARTERLY FINANCIAL REPORT

## FY2019 – FOURTH QUARTER

### INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended June 30, 2019. This report includes all City funds that have had any activity (budget or actual) since July 1, 2018 and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are important elements of an internal control system.

Please contact Kris Francisco ([klfrancisco@urbanailinois.us](mailto:klfrancisco@urbanailinois.us)) or Elizabeth Hannan ([eahannan@urbanailinois.us](mailto:eahannan@urbanailinois.us)) with questions.

### UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's comprehensive annual financial report (CAFR), which is presented on a modified accrual basis.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. Every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete picture. All bank reconciliations for the quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2019 budget and this better represents funds that are obligated.

When the FY2020 budget was approved, Council also amended the FY2019 budget to match the FY2019 estimates. Comparisons to budget are based on the amended budget, which includes these changes, unless otherwise noted.



## GENERAL FUND HIGHLIGHTS

State use tax is a per capita distribution of a portion (1% of 6.25%) of use tax revenues remitted to the State. Use tax performed better than originally expected (adopted budget) over FY2019 by \$169,000.

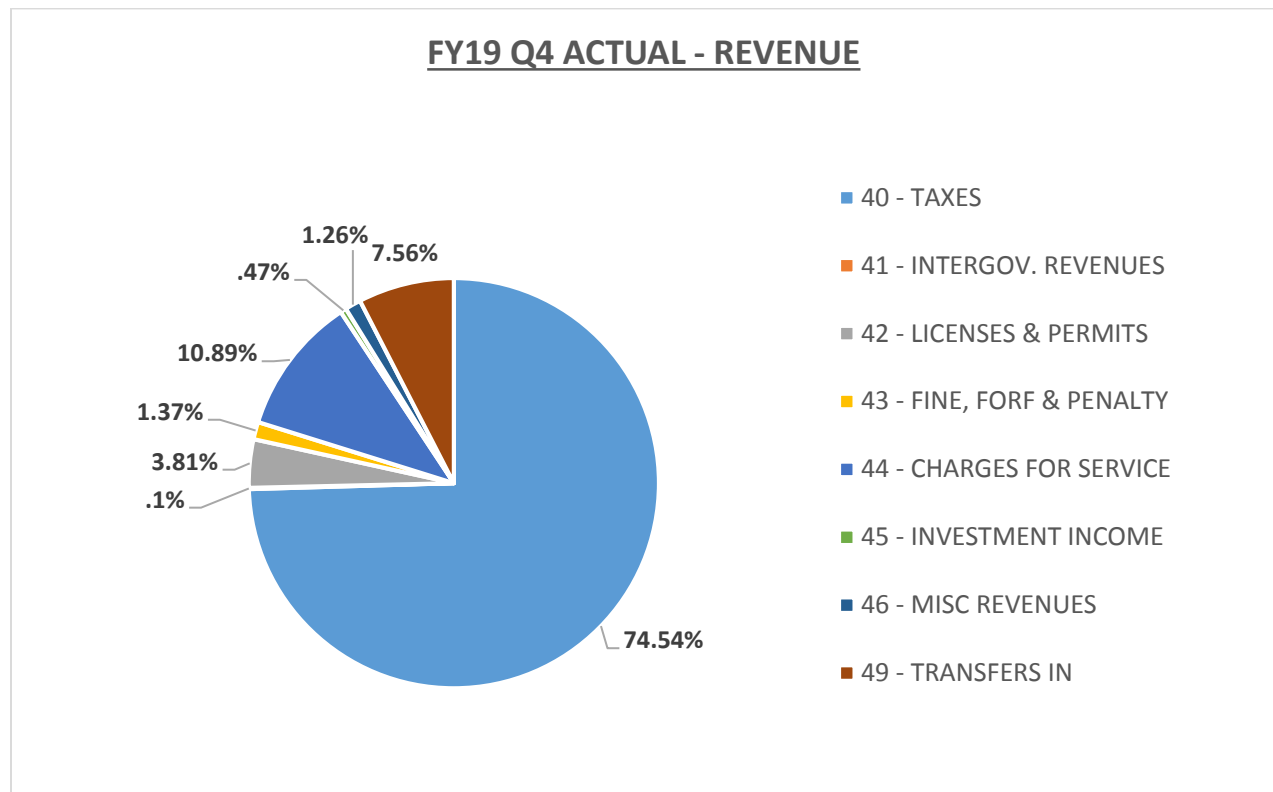
Both state sales tax and Home Rule Sales Tax exceeded the original budget for FY2019. Home Rule sales tax revenues benefited from the reduction in the State's collection fee imposed for that tax in FY2018 from 2% to 1.5% for FY2019. Sales tax and Home Rule Sales tax exceeded the original budget estimate by \$229,609 combined.

Income tax also performed better than expected. Total revenues for FY2019 exceeded the original budget by \$312,869. An increase in April personal income tax receipts pushed this number higher. However, that is likely related to changes in the federal tax law and not an indicator of underlying growth in income. The State continues to divert 5% of local government income tax revenue to other purposes, which is down from 10% in FY2018.

While performance exceed expectations when compared to the adopted budget for FY2019, these increases were incorporated into projections used for the adopted budget for FY2020.

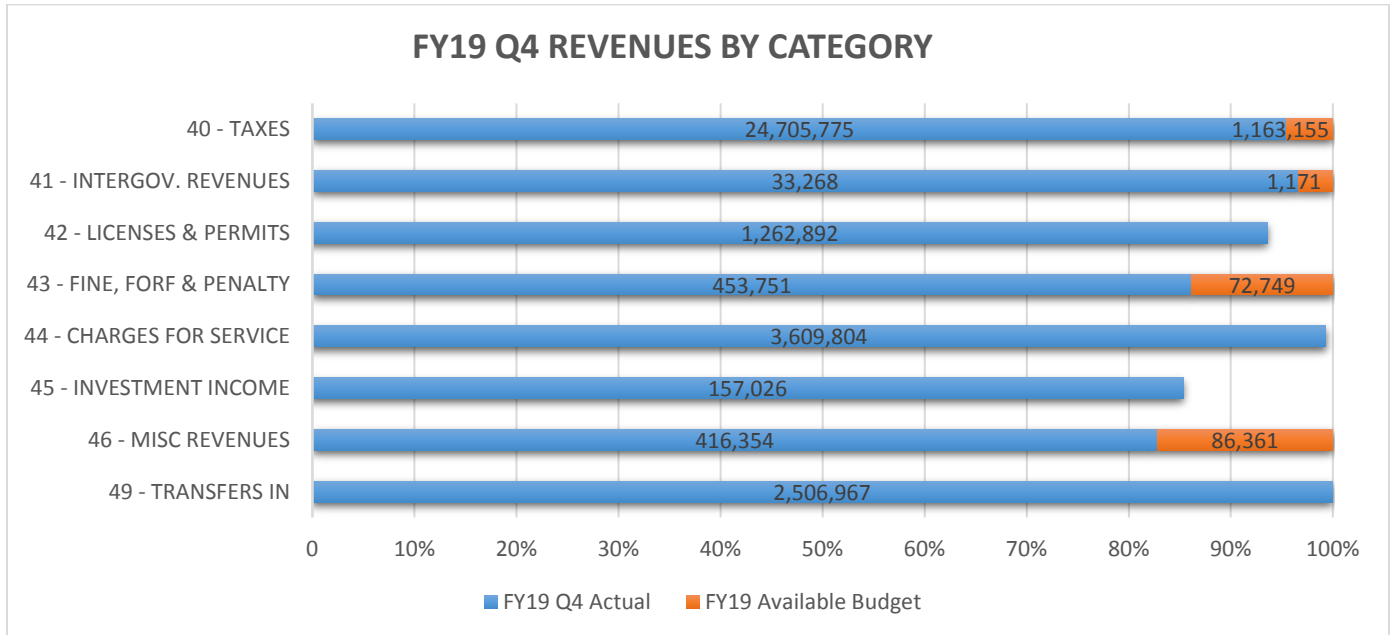
## GENERAL FUND REVENUES

The General Fund (100) provides for most basic City services. As of June 30, 2019, total revenues collected were \$33.14 million. Tax revenues (75%) and charges for service (11%) accounted for 86% of total revenues.

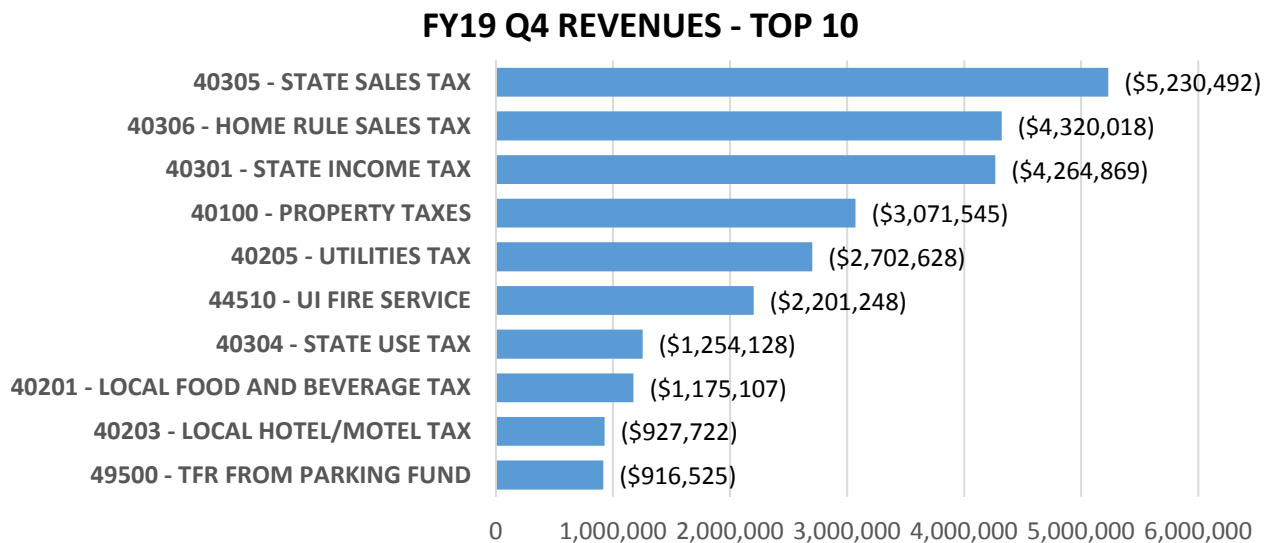


## GENERAL FUND REVENUES (CONT'D)

The majority of the revenues appear to be consistent with the budget except for property tax, which is \$1.3M less than the budget due to the late distribution of taxes from the County. Overall, the City has collected over 96% of budgeted revenues. Main revenue sources such as taxes and charges for services are on track with projections.



Below are the top ten revenue sources in the General Fund as of June 30, 2019. They accounted for \$26 million or about 79% of the General Fund total revenues in the fourth quarter.

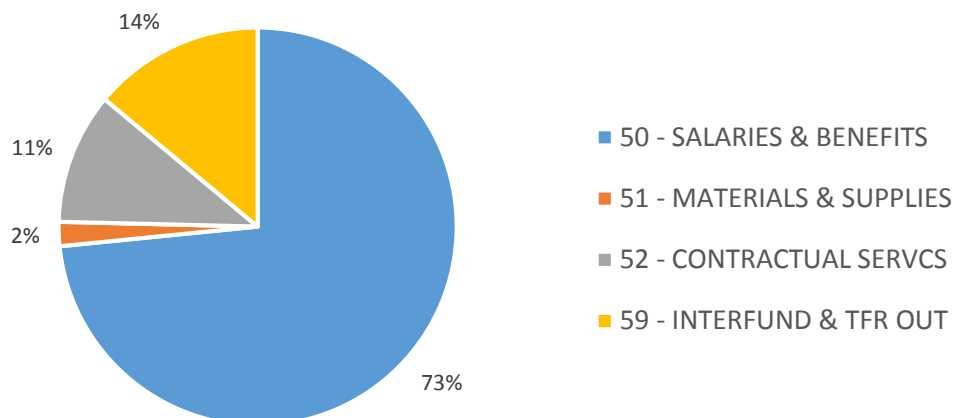


## GENERAL FUND EXPENDITURES

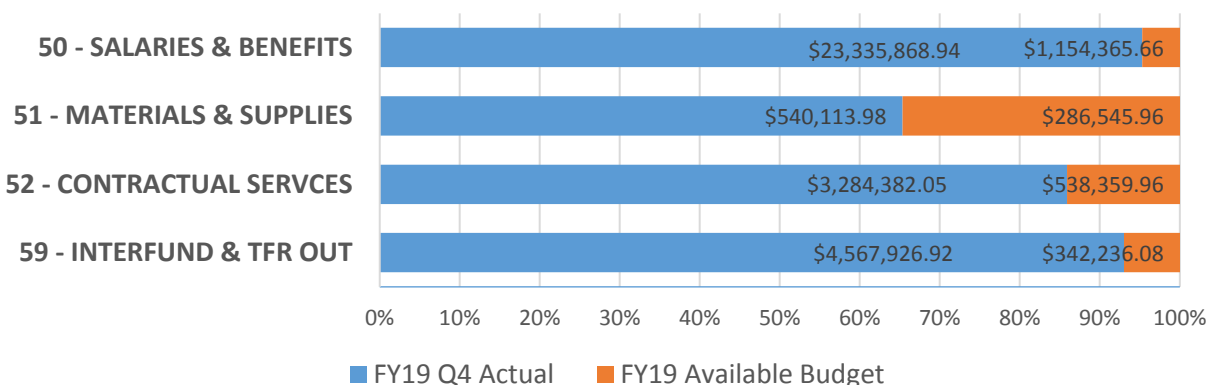
On the expenditure side, the City spent or encumbered \$31.92 million or 93% of the total budget at the end of the fourth quarter. Salaries and benefits represented 73% of total expenditures in the General Fund for the fourth quarter. This number may increase as expenditures for FY2019 services are processed through mid-August. About \$107,000 in contractual services are encumbrances.

Items of note include Police and Fire pension costs, which are lower than expected due to the delayed receipt of property tax revenue. This revenue is passed through as an expense when property taxes are paid to the pension funds. Expenses for other interdepartmental charges are lower than expected due to outstanding Landscape Recycling Center charges for storm clean up. Revenue from other fines is lower than expected due to a large outstanding property maintenance code violation fine. Donations/contributions revenue is lower than expected due to an outstanding receivable for Under the Canopy publications provided to the State.

### FY19 Q4 ACTUAL & ENCUMBRANCES - EXPENDITURES

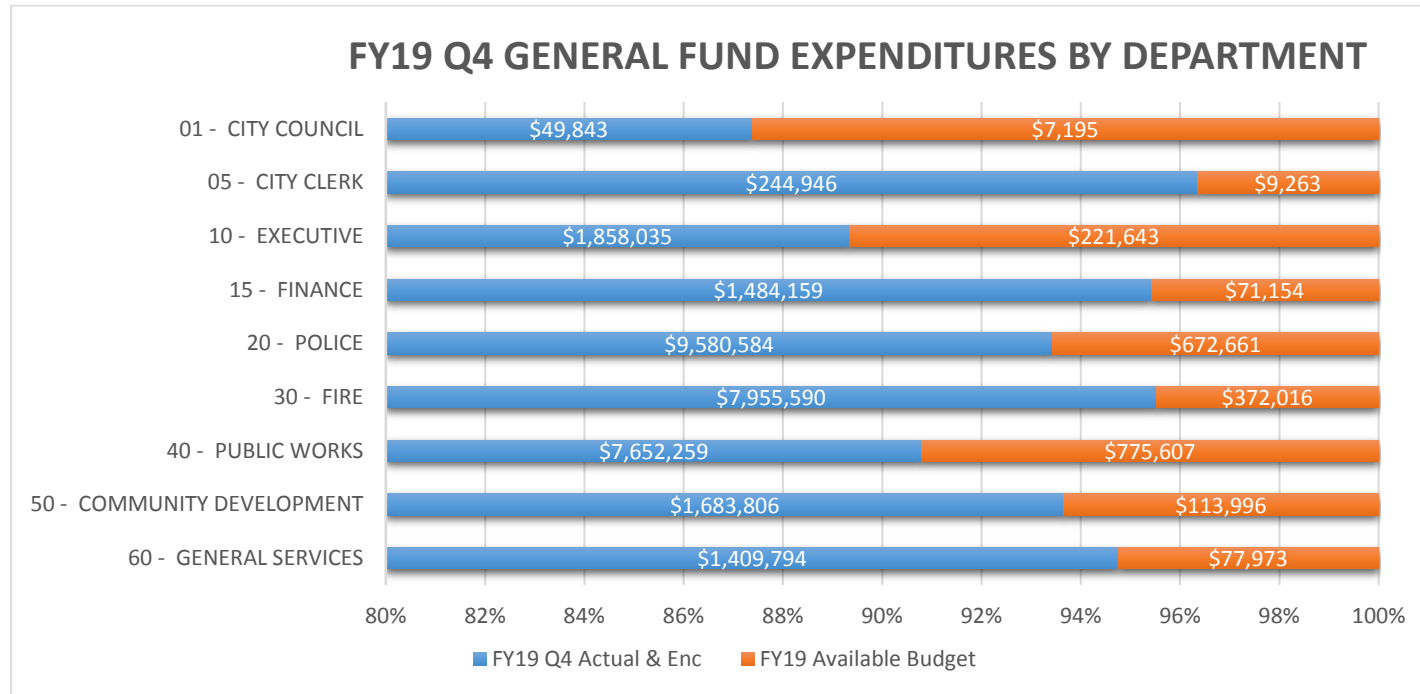


### FY19 Q4 EXPENDITURES BY CATEGORY

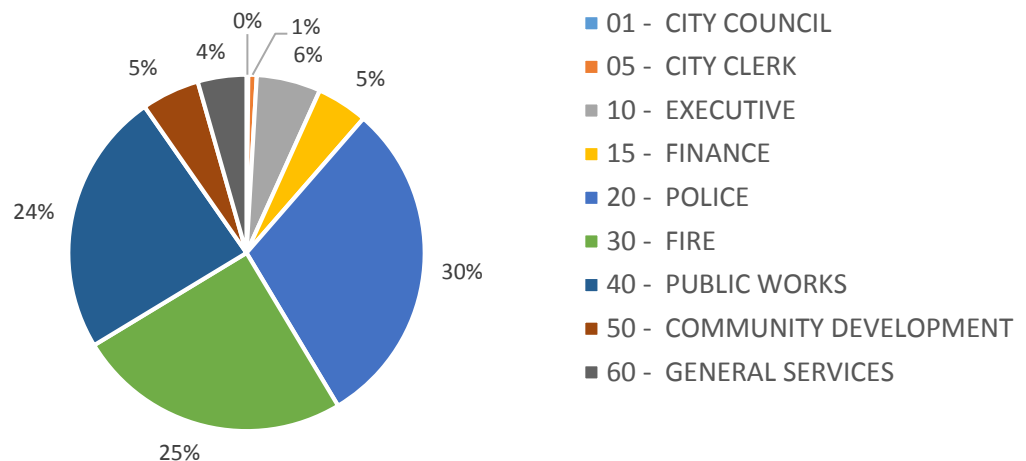


## GENERAL FUND EXPENDITURES (CONT'D)

General Fund expenditures appear reasonably consistent with the budget. On average, departments spent or obligated an average of 93% of their budgets at the end of fourth quarter. In the fourth quarter of FY19, Police, Fire and Public Works account for 79% (\$25.1 million) of General Fund expenditures. Again, at the time of this report, these expenditure amounts are not final as we continue to record FY2019 expenses for goods received and services performed prior to June 30, 2019.



### FY19 Q4 GENERAL FUND EXPENDITURES BY DEPARTMENT



## OTHER FUNDS HIGHLIGHTS

This is the first full fiscal year that staff can request purchase orders and encumber funds, so some funds might show expenditures as a relatively high percentage of budget.

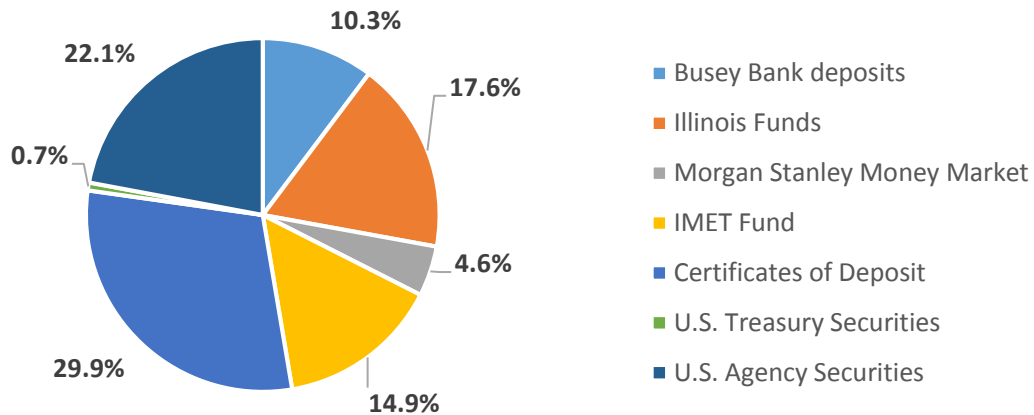
Community Development Grants Fund (331): This fund records activities of HOME, CDBG, Supportive Housing and Emergency Solutions Grants. This fund will normally show a deficit because funds must be expended before drawdowns can be completed.

Information Technology (IT) Fund (610): This is the first fiscal year that the City has IT as a standalone fund (internal service fund). This fund is used to track expenditures and allocate costs for IT Division operations.

## ANALYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of June 30, 2019.

### CASH AND INVESTMENTS - \$41,871,340



As of June 30, 2019, the City had \$12.5 million (29.89% of total portfolio value) in Certificates of Deposit (CD's) and each has \$250,000 FDIC insurance. The City also had \$4.2 million in bank deposits at Busey bank. Since the FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$10 million as of June 30, 2019.

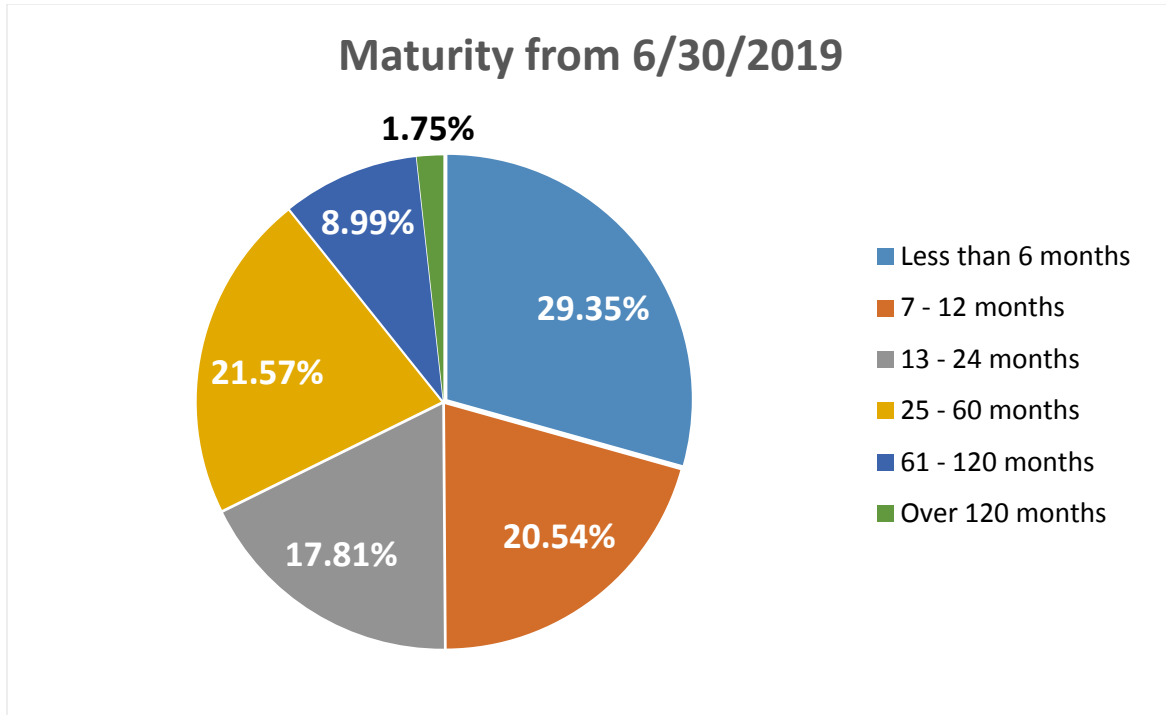
The City also had \$6.2 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are liquid, but also provide a relatively high return.

The City also had over \$7.3 million in the Illinois Funds. The Illinois Funds is a Local Government Investment Pool (LGIP) operated by the Illinois State Treasurer's Office. The Illinois Funds lets government agencies use the Illinois State Treasurer's resources to safely invest their funds while enjoying the economies of scale available from a \$4-6 billion pooled fund investment portfolio.

With over \$19.8 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations.

## ANALYSIS OF CASH AND INVESTMENTS (CONT'D)

The City also uses investments with varying maturities to reduce investment risks. The following chart presents portfolio structure with regard to maturities based on the beginning date of July 1, 2019.



As can be seen from the chart, 29% of the portfolio will be available within 6 months and approximately 50% of the portfolio will be available within a year. The weighted average maturity of the portfolio is 1.11 years. Because of the ongoing dispute about hospital property tax exemptions, staff believes it is necessary to continue to invest a large portion of the portfolio in short-term investments. Otherwise, it is possible that the City will have to redeem investments early and pay early redemption penalties to meet unforeseen needs.

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>100 - GENERAL FUND</b>				
<b>Revenue</b>				
40 - TAXES	25,038,226	(\$24,705,774.69)	(\$25,868,930.00)	96%
41 - INTERGOV. REVENUES	90,719	(\$33,268.48)	(\$34,439.00)	97%
42 - LICENSES & PERMITS	1,102,633	(\$1,262,891.54)	(\$1,176,110.00)	107%
43 - FINE, FORF & PENALTY	483,200	(\$453,751.28)	(\$526,500.00)	86%
44 - CHARGES FOR SERVICE	3,306,398	(\$3,609,804.45)	(\$3,583,981.00)	101%
45 - INVESTMENT INCOME	55	(\$157,026.10)	(\$130,000.00)	121%
46 - MISC REVENUES	397,681	(\$416,354.01)	(\$502,715.00)	83%
49 - TRANSFERS IN	2,551,323	(\$2,506,966.91)	(\$2,504,918.00)	100%
<b>Revenue Total</b>	<b>32,970,235</b>	<b>(\$33,145,837.46)</b>	<b>(\$34,327,593.00)</b>	<b>97%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	24,008,443	\$23,335,868.94	\$24,490,234.60	95%
51 - MATERIALS & SUPPLIES	816,866	\$623,521.33	\$910,067.29	69%
52 - CONTRACTUAL SERVCS	3,465,268	\$3,391,700.02	\$3,930,059.98	86%
59 - INTERFUND & TFR OUT	3,739,648	\$4,567,926.92	\$4,910,163.00	93%
<b>Expense Total</b>	<b>32,030,225</b>	<b>\$31,919,017.21</b>	<b>\$34,240,524.87</b>	<b>93%</b>
<b>100 - GENERAL FUND Total</b>	<b>940,010</b>	<b>1,226,820</b>	<b>87,068</b>	
<b>200 - CAPITAL REPLACMT &amp; IMPROV FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	1,233,237	(\$472,578.30)	(\$471,846.00)	100%
45 - INVESTMENT INCOME	10,141	(\$63,021.08)	(\$32,697.00)	193%
46 - MISC REVENUES	2,352	(\$525,606.61)	(\$512,359.00)	103%
49 - TRANSFERS IN	821,135	(\$787,412.00)	(\$787,412.00)	100%
<b>Revenue Total</b>	<b>2,066,865</b>	<b>(\$1,848,617.99)</b>	<b>(\$1,804,314.00)</b>	<b>102%</b>
<b>Expense</b>				
51 - MATERIALS & SUPPLIES	24,850	\$0.00	\$407.00	0%
52 - CONTRACTUAL SERVCS	172,905	\$525,629.78	\$630,240.00	83%
53 - CAPITAL OUTLAY	1,558,766	\$762,077.58	\$435,086.00	175%
59 - INTERFUND & TFR OUT	-	\$0.00	\$0.00	0%
<b>Expense Total</b>	<b>1,756,521</b>	<b>\$1,287,707.36</b>	<b>\$1,065,733.00</b>	<b>121%</b>
<b>200 - CAPITAL REPLACMT &amp; IMPROV FUND Total</b>	<b>310,343</b>	<b>560,911</b>	<b>738,581</b>	



## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>201 - STORMWATER UTILITY FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	1,506,365	(\$1,579,644.34)	(\$1,556,162.00)	102%
45 - INVESTMENT INCOME	4,489	(\$18,013.52)	(\$8,520.00)	211%
46 - MISC REVENUES	24,762	(\$8,572.00)	(\$15,000.00)	57%
<b>Revenue Total</b>	<b>1,535,616</b>	<b>(\$1,606,229.86)</b>	<b>(\$1,579,682.00)</b>	<b>102%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	400,679	\$192,169.26	\$469,707.00	41%
53 - CAPITAL OUTLAY	572,298	\$523,132.88	\$531,215.00	98%
59 - INTERFUND & TFR OUT	597,516	\$610,868.00	\$610,868.00	100%
<b>Expense Total</b>	<b>1,570,493</b>	<b>\$1,326,170.14</b>	<b>\$1,611,790.00</b>	<b>82%</b>
<b>201 - STORMWATER UTILITY FUND Total</b>	<b>(34,877)</b>	<b>280,060</b>	<b>(32,108)</b>	
<b>202 - LOCAL MOTOR FUEL TAX FUND</b>				
<b>Revenue</b>				
40 - TAXES	850,114	(\$864,434.19)	(\$900,000.00)	96%
41 - INTERGOV. REVENUES	-	\$0.00	\$0.00	0%
45 - INVESTMENT INCOME	4,642	(\$22,616.22)	(\$8,500.00)	266%
<b>Revenue Total</b>	<b>854,756</b>	<b>(\$887,050.41)</b>	<b>(\$908,500.00)</b>	<b>98%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	5,570	\$114,817.66	\$114,817.00	100%
53 - CAPITAL OUTLAY	596,958	\$348,968.95	\$176,000.00	198%
54 - DEBT SERVICE	305,968	\$292,275.00	\$307,694.00	95%
<b>Expense Total</b>	<b>908,495</b>	<b>\$756,061.61</b>	<b>\$598,511.00</b>	<b>126%</b>
<b>202 - LOCAL MOTOR FUEL TAX FUND Total</b>	<b>(53,739)</b>	<b>130,989</b>	<b>309,989</b>	
<b>203 - MOTOR FUEL TAX FUND</b>				
<b>Revenue</b>				
40 - TAXES	1,080,424	(\$1,043,854.42)	(\$1,062,188.00)	98%
41 - INTERGOV. REVENUES	548,574	(\$842,869.16)	(\$862,400.00)	98%
45 - INVESTMENT INCOME	8,251	(\$58,097.89)	(\$23,500.00)	247%
<b>Revenue Total</b>	<b>1,637,249</b>	<b>(\$1,944,821.47)</b>	<b>(\$1,948,088.00)</b>	<b>100%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS		\$0.00	\$36,000.00	0%
53 - CAPITAL OUTLAY	1,987,854	\$1,240,164.97	\$52,713.00	2353%
59 - INTERFUND & TFR OUT	27,087	\$0.00	\$0.00	0%
<b>Expense Total</b>	<b>2,014,942</b>	<b>\$1,240,164.97</b>	<b>\$88,713.00</b>	<b>1398%</b>
<b>203 - MOTOR FUEL TAX FUND Total</b>	<b>(377,692)</b>	<b>704,657</b>	<b>1,859,375</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>204 - SANITARY SEWER FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	1,342,597	(\$1,340,216.26)	(\$1,435,291.00)	93%
45 - INVESTMENT INCOME	4,694	(\$19,267.32)	(\$10,021.00)	192%
46 - MISC REVENUES	1	(\$6,369.69)	(\$6,370.00)	100%
<b>Revenue Total</b>	<b>1,347,292</b>	<b>(\$1,365,853.27)</b>	<b>(\$1,451,682.00)</b>	<b>94%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	102,184	\$137,169.84	\$151,243.00	91%
53 - CAPITAL OUTLAY	439,749	\$264,447.81	\$290,983.00	91%
59 - INTERFUND & TFR OUT	803,661	\$821,734.00	\$821,734.00	100%
<b>Expense Total</b>	<b>1,345,595</b>	<b>\$1,223,351.65</b>	<b>\$1,263,960.00</b>	<b>97%</b>
<b>204 - SANITARY SEWER FUND Total</b>	<b>1,698</b>	<b>142,502</b>	<b>187,722</b>	
<b>300 - VEHICLE &amp; EQUIPM REPLCMNT FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-	\$0.00	\$0.00	0%
45 - INVESTMENT INCOME	28,231	(\$137,249.46)	(\$40,000.00)	343%
46 - MISC REVENUES	17,625	(\$31,718.34)	(\$5,000.00)	634%
49 - TRANSFERS IN	1,524,374	(\$1,516,514.00)	(\$1,522,114.00)	100%
<b>Revenue Total</b>	<b>1,570,230</b>	<b>(\$1,685,481.80)</b>	<b>(\$1,567,114.00)</b>	<b>108%</b>
<b>Expense</b>				
51 - MATERIALS & SUPPLIES	-	\$0.00	\$0.00	0%
52 - CONTRACTUAL SERVCS	-	\$0.00	\$0.00	0%
53 - CAPITAL OUTLAY	879,089	\$3,468,742.20	\$4,089,762.00	85%
54 - DEBT SERVICE	17,500			
59 - INTERFUND & TFR OUT	108,566	\$0.00	\$0.00	0%
<b>Expense Total</b>	<b>1,005,155</b>	<b>\$3,468,742.20</b>	<b>\$4,089,762.00</b>	<b>85%</b>
<b>300 - VEHICLE &amp; EQUIPM REPLCMNT FUND Total</b>	<b>565,075</b>	<b>(1,783,260)</b>	<b>(2,522,648)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>301 - LANDSCAPE RECYCLING CTR FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	648,786	(\$739,159.46)	(\$759,671.00)	97%
45 - INVESTMENT INCOME	2,208	(\$8,736.98)	(\$7,000.00)	125%
46 - MISC REVENUES	55	(\$9.75)	(\$58.00)	17%
<b>Revenue Total</b>	<b>651,049</b>	<b>(\$747,906.19)</b>	<b>(\$766,729.00)</b>	<b>98%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	349,326	\$349,454.06	\$381,881.00	92%
51 - MATERIALS & SUPPLIES	41,353	\$64,816.72	\$95,445.00	68%
52 - CONTRACTUAL SERVCS	85,695	\$69,136.89	\$131,218.00	53%
53 - CAPITAL OUTLAY	51,535	\$348,459.00	\$388,499.00	90%
59 - INTERFUND & TFR OUT	92,693	\$113,685.73	\$107,066.00	106%
<b>Expense Total</b>	<b>620,602</b>	<b>\$945,552.40</b>	<b>\$1,104,109.00</b>	<b>86%</b>
<b>301 - LANDSCAPE RECYCLING CTR FUND Total</b>	<b>30,447</b>	<b>(197,646)</b>	<b>(337,380)</b>	
<b>302 - HOME RECYCLING FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	673,886	(\$672,742.48)	(\$669,583.00)	100%
45 - INVESTMENT INCOME	262	(\$2,385.13)	(\$1,000.00)	239%
46 - MISC REVENUES	7	\$0.00	(\$50.00)	0%
<b>Revenue Total</b>	<b>674,155</b>	<b>(\$675,127.61)</b>	<b>(\$670,633.00)</b>	<b>101%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	66,867	\$67,772.25	\$68,286.00	99%
51 - MATERIALS & SUPPLIES	37,823	\$848.48	\$1,000.00	85%
52 - CONTRACTUAL SERVCS	441,121	\$378,754.17	\$390,014.00	97%
59 - INTERFUND & TFR OUT	101,128	\$130,283.84	\$134,616.00	97%
<b>Expense Total</b>	<b>646,938</b>	<b>\$577,658.74</b>	<b>\$593,916.00</b>	<b>97%</b>
<b>302 - HOME RECYCLING FUND Total</b>	<b>27,217</b>	<b>97,469</b>	<b>76,717</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>310 - POLICE SPECIAL FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-	\$0.00	\$0.00	0%
43 - FINE, FORF & PENALTY	29,027	(\$22,070.63)	(\$30,819.00)	72%
45 - INVESTMENT INCOME	1,155	(\$1,833.93)	(\$1,000.00)	183%
46 - MISC REVENUES	4,550	\$0.00	\$0.00	0%
49 - TRANSFERS IN	-	\$0.00	\$0.00	0%
<b>Revenue Total</b>	<b>34,732</b>	<b>(\$23,904.56)</b>	<b>(\$31,819.00)</b>	<b>75%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	\$22,947.75	\$41,328.00	56%
51 - MATERIALS & SUPPLIES	1,667	\$3,333.00	\$3,333.00	100%
52 - CONTRACTUAL SERVCS	9,636	\$19,004.73	\$19,005.00	100%
53 - CAPITAL OUTLAY	6,596	\$6,069.79	\$26,119.00	23%
59 - INTERFUND & TFR OUT	14,579	\$31,880.84	\$35,804.00	89%
<b>Expense Total</b>	<b>32,478</b>	<b>\$83,236.11</b>	<b>\$125,589.00</b>	<b>66%</b>
<b>310 - POLICE SPECIAL FUND Total</b>	<b>2,254</b>	<b>(59,332)</b>	<b>(93,770)</b>	
<b>320 - CABLE TV PEG FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	144,765	(\$137,797.99)	(\$151,000.00)	91%
45 - INVESTMENT INCOME	1,450	(\$2,783.06)	(\$700.00)	398%
49 - TRANSFERS IN	-	\$0.00	\$0.00	0%
<b>Revenue Total</b>	<b>146,215</b>	<b>(\$140,581.05)</b>	<b>(\$151,700.00)</b>	<b>93%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	124,042	\$132,020.67	\$145,926.00	90%
51 - MATERIALS & SUPPLIES	6,483	\$6,738.52	\$8,125.00	83%
52 - CONTRACTUAL SERVCS	6,566	\$5,507.24	\$8,896.00	62%
53 - CAPITAL OUTLAY	4,358	\$0.00	\$0.00	0%
59 - INTERFUND & TFR OUT	4,141	\$37,159.29	\$39,807.00	93%
<b>Expense Total</b>	<b>145,590</b>	<b>\$181,425.72</b>	<b>\$202,754.00</b>	<b>89%</b>
<b>320 - CABLE TV PEG FUND Total</b>	<b>625</b>	<b>(40,845)</b>	<b>(51,054)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>321 - ARMS PROGRAMMING FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	114,216	(\$146,109.00)	(\$146,109.00)	100%
45 - INVESTMENT INCOME	431	(\$2,450.30)	(\$800.00)	306%
46 - MISC REVENUES	(4)			
49 - TRANSFERS IN	23,374	(\$30,284.00)	(\$30,284.00)	100%
<b>Revenue Total</b>	<b>138,025</b>	<b>(\$178,843.30)</b>	<b>(\$177,193.00)</b>	<b>101%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	87,742	\$127,837.32	\$128,841.00	99%
51 - MATERIALS & SUPPLIES	1,498	\$0.00	\$0.00	0%
52 - CONTRACTUAL SERVCS	7,295	\$14,686.89	\$15,232.00	96%
59 - INTERFUND & TFR OUT	26,359	\$36,320.00	\$36,320.00	100%
<b>Expense Total</b>	<b>122,894</b>	<b>\$178,844.21</b>	<b>\$180,393.00</b>	<b>99%</b>
<b>321 - ARMS PROGRAMMING FUND Total</b>	<b>15,131</b>	<b>(1)</b>	<b>(3,200)</b>	
<b>330 - COMMUNITY DEV SPECIAL FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	391,245	(\$54,222.00)	(\$50,000.00)	108%
45 - INVESTMENT INCOME	390	(\$1,356.88)	(\$1,000.00)	136%
46 - MISC REVENUES	70,307	(\$11,815.50)	(\$12,000.00)	98%
49 - TRANSFERS IN	305,256	(\$229,976.67)	(\$311,436.00)	74%
<b>Revenue Total</b>	<b>767,198</b>	<b>(\$297,371.05)</b>	<b>(\$374,436.00)</b>	<b>79%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	315,258	\$235,809.02	\$286,268.00	82%
51 - MATERIALS & SUPPLIES	169	\$530.78	\$1,000.00	53%
52 - CONTRACTUAL SERVCS	9,853	\$60,118.20	\$79,050.00	76%
59 - INTERFUND & TFR OUT	-	\$25,665.00	\$25,665.00	100%
<b>Expense Total</b>	<b>325,280</b>	<b>\$322,123.00</b>	<b>\$391,983.00</b>	<b>82%</b>
<b>330 - COMMUNITY DEV SPECIAL FUND Total</b>	<b>441,918</b>	<b>(24,752)</b>	<b>(17,547)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>331 - COMMUNITY DEV GRANTS FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	1,338,043	(\$770,146.06)	(\$1,326,875.00)	58%
45 - INVESTMENT INCOME	-6	\$0.00	\$0.00	0%
46 - MISC REVENUES	45,384	(\$62,500.00)	(\$50,000.00)	125%
49 - TRANSFERS IN	-	\$0.00	\$0.00	0%
<b>Revenue Total</b>	<b>1,383,422</b>	<b>(\$832,646.06)</b>	<b>(\$1,376,875.00)</b>	<b>60%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	\$0.00	\$0.00	0%
51 - MATERIALS & SUPPLIES	8	\$0.00	\$0.00	0%
52 - CONTRACTUAL SERVCS	1,015,902	\$1,601,965.49	\$1,559,037.00	103%
53 - CAPITAL OUTLAY	-	\$0.00	\$0.00	0%
59 - INTERFUND & TFR OUT	305,256	\$229,976.67	\$311,436.00	74%
<b>Expense Total</b>	<b>1,321,167</b>	<b>\$1,831,942.16</b>	<b>\$1,870,473.00</b>	<b>98%</b>
<b>331 - COMMUNITY DEV GRANTS FUND Total</b>	<b>62,255</b>	<b>(999,296)</b>	<b>(493,598)</b>	
<b>332 - FARMERS MARKET FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	5,000	(\$10,500.00)	(\$10,500.00)	100%
44 - CHARGES FOR SERVICE	100,717	(\$55,516.79)	(\$100,000.00)	56%
45 - INVESTMENT INCOME	618	(\$1,592.54)	(\$1,000.00)	159%
46 - MISC REVENUES	-	(\$5,000.00)	(\$5,000.00)	100%
<b>Revenue Total</b>	<b>106,335</b>	<b>(\$72,609.33)</b>	<b>(\$116,500.00)</b>	<b>62%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	47,310	\$53,616.70	\$64,356.00	83%
52 - CONTRACTUAL SERVCS	48,703	\$40,675.37	\$45,570.00	89%
59 - INTERFUND & TFR OUT	-	\$0.00	\$0.00	0%
<b>Expense Total</b>	<b>96,012</b>	<b>\$94,292.07</b>	<b>\$109,926.00</b>	<b>86%</b>
<b>332 - FARMERS MARKET FUND Total</b>	<b>10,323</b>	<b>(21,683)</b>	<b>6,574</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>340 - POST TIF CLOSURE FUND</b>				
<b>Revenue</b>				
40 - TAXES	-	\$0.00	\$0.00	0%
45 - INVESTMENT INCOME	1,532	(\$2,502.68)	(\$1,070.00)	234%
46 - MISC REVENUES	-	\$0.00	\$0.00	0%
49 - TRANSFERS IN	-	\$0.00	\$0.00	0%
<b>Revenue Total</b>	<b>1,532</b>	<b>(\$2,502.68)</b>	<b>(\$1,070.00)</b>	<b>234%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	139,083	\$80,916.79	\$80,916.79	100%
59 - INTERFUND & TFR OUT	-	\$0.00	\$0.00	0%
<b>Expense Total</b>	<b>139,083</b>	<b>\$80,916.79</b>	<b>\$80,916.79</b>	<b>100%</b>
<b>340 - POST TIF CLOSURE FUND Total</b>	<b>(137,551)</b>	<b>(78,414)</b>	<b>(79,847)</b>	
<b>342 - TIF 2</b>				
<b>Revenue</b>				
40 - TAXES	1,279,105	(\$898,813.65)	(\$1,275,015.00)	70%
45 - INVESTMENT INCOME	4,196	(\$25,427.99)	(\$19,000.00)	134%
46 - MISC REVENUES	-	\$0.00	\$0.00	0%
49 - TRANSFERS IN	-	\$0.00	\$0.00	0%
<b>Revenue Total</b>	<b>1,283,302</b>	<b>(\$924,241.64)</b>	<b>(\$1,294,015.00)</b>	<b>71%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	93,460	\$110,970.38	\$111,607.00	99%
52 - CONTRACTUAL SERVCS	186,326	\$175,567.67	\$306,397.00	57%
53 - CAPITAL OUTLAY	-	\$0.00	\$0.00	0%
54 - DEBT SERVICE	928,778	\$931,408.50	\$931,409.00	100%
59 - INTERFUND & TFR OUT	98,506	\$254,828.37	\$1,030,042.00	25%
<b>Expense Total</b>	<b>1,307,070</b>	<b>\$1,472,774.92</b>	<b>\$2,379,455.00</b>	<b>62%</b>
<b>342 - TIF 2 Total</b>	<b>(23,768)</b>	<b>(548,533)</b>	<b>(1,085,440)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>343 - TIF 4</b>				
<b>Revenue</b>				
40 - TAXES	1,025,223	(\$496,899.98)	(\$977,739.00)	51%
45 - INVESTMENT INCOME	4,762	(\$36,547.62)	(\$18,000.00)	203%
49 - TRANSFERS IN	-	\$0.00	\$0.00	0%
<b>Revenue Total</b>	<b>1,029,986</b>	<b>(\$533,447.60)</b>	<b>(\$995,739.00)</b>	<b>54%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	147,213	\$139,089.34	\$152,203.00	91%
52 - CONTRACTUAL SERVCS	426,656	\$440,073.85	\$615,145.00	72%
53 - CAPITAL OUTLAY	635,220	\$670,026.79	\$185,000.00	362%
<b>Expense Total</b>	<b>1,209,088</b>	<b>\$1,249,189.98</b>	<b>\$952,348.00</b>	<b>131%</b>
<b>343 - TIF 4 Total</b>	<b>(179,103)</b>	<b>(715,742)</b>	<b>43,391</b>	
<b>344 - CENTRAL TIF</b>				
<b>Revenue</b>				
40 - TAXES	5,921	(\$15,122.40)	(\$5,450.00)	277%
45 - INVESTMENT INCOME	622	(\$18.25)	(\$100.00)	18%
46 - MISC REVENUES	157	(\$678.40)	\$0.00	0%
49 - TRANSFERS IN	69,192	(\$222,737.46)	(\$1,000,000.00)	22%
<b>Revenue Total</b>	<b>75,892</b>	<b>(\$238,556.51)</b>	<b>(\$1,005,550.00)</b>	<b>24%</b>
<b>Expense</b>				
52 - CONTRACTUAL SERVCS	285,173	\$863,717.36	\$911,927.00	95%
53 - CAPITAL OUTLAY	7,991	\$1,423.37	\$81,500.00	2%
59 - INTERFUND & TFR OUT		\$588.00	\$588.00	100%
<b>Expense Total</b>	<b>293,164</b>	<b>\$865,728.73</b>	<b>\$994,015.00</b>	<b>87%</b>
<b>344 - CENTRAL TIF Total</b>	<b>(217,273)</b>	<b>(627,172)</b>	<b>11,535</b>	
<b>360 - GENERAL RESERVE FUND</b>				
<b>Revenue</b>				
45 - INVESTMENT INCOME	50,596	(\$98,653.98)	(\$82,000.00)	120%
49 - TRANSFERS IN	-	\$0.00	\$0.00	0%
<b>Revenue Total</b>	<b>50,596</b>	<b>(\$98,653.98)</b>	<b>(\$82,000.00)</b>	<b>120%</b>
<b>Expense</b>				
59 - INTERFUND & TFR OUT	-	\$0.00	\$0.00	0%
<b>Expense Total</b>	<b>-</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0%</b>
<b>360 - GENERAL RESERVE FUND Total</b>	<b>50,596</b>	<b>98,654</b>	<b>82,000</b>	



## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>370 - RETAINED RISK FUND</b>				
<b>Revenue</b>				
45 - INVESTMENT INCOME	6,839	(\$38,964.10)	(\$35,000.00)	111%
46 - MISC REVENUES	10,141	\$6,810.51	(\$10,000.00)	-68%
49 - TRANSFERS IN	760,614	(\$726,539.00)	(\$726,539.00)	100%
<b>Revenue Total</b>	<b>777,593</b>	<b>(\$758,692.59)</b>	<b>(\$771,539.00)</b>	<b>98%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	52,316	\$57,116.32	\$57,116.00	100%
51 - MATERIALS & SUPPLIES	-	\$1,757.92	\$2,243.00	78%
52 - CONTRACTUAL SERVCS	1,062,337	\$863,740.41	\$1,318,507.00	66%
59 - INTERFUND & TFR OUT	143,000	\$17,000.00	\$17,000.00	100%
<b>Expense Total</b>	<b>1,257,653</b>	<b>\$939,614.65</b>	<b>\$1,394,866.00</b>	<b>67%</b>
<b>370 - RETAINED RISK FUND Total</b>	<b>(480,059)</b>	<b>(180,922)</b>	<b>(623,327)</b>	
<b>500 - PARKING FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	1,371,928	(\$1,529,314.26)	(\$1,427,000.00)	107%
45 - INVESTMENT INCOME	4,285	(\$34,194.75)	(\$22,000.00)	155%
<b>Revenue Total</b>	<b>1,376,213</b>	<b>(\$1,563,509.01)</b>	<b>(\$1,449,000.00)</b>	<b>108%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	218,586	\$203,507.80	\$212,972.00	96%
51 - MATERIALS & SUPPLIES	47,650	\$20,925.79	\$63,177.00	33%
52 - CONTRACTUAL SERVCS	211,535	\$229,456.69	\$354,128.00	65%
53 - CAPITAL OUTLAY	193,487	\$18,020.00	\$5,832.00	309%
54 - DEBT SERVICE	-	\$0.00	\$0.00	0%
59 - INTERFUND & TFR OUT	944,754	\$1,020,794.96	\$1,041,343.00	98%
<b>Expense Total</b>	<b>1,616,012</b>	<b>\$1,492,705.24</b>	<b>\$1,677,452.00</b>	<b>89%</b>
<b>500 - PARKING FUND Total</b>	<b>(239,799)</b>	<b>70,804</b>	<b>(228,452)</b>	

## SUMMARY BY FUND AND CATEGORY

FY19 4th Quarter (July 2018 - June 2019)

	FY18 Actual	FY19 Actual/Enc	FY 19 Revised Budget	Percent Used
<b>600 - EQUIPMENT SERVICES FUND</b>				
<b>Revenue</b>				
44 - CHARGES FOR SERVICE	950,884	(\$850,358.03)	\$0.00	0%
45 - INVESTMENT INCOME	1,779	(\$6,126.87)	(\$1,000.00)	613%
46 - MISC REVENUES	(4)			
49 - TRANSFERS IN	-	\$0.00	(\$1,061,231.00)	0%
<b>Revenue Total</b>	<b>952,668</b>	<b>(\$856,484.90)</b>	<b>(\$1,062,231.00)</b>	<b>81%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	382,327	\$290,957.90	\$301,606.00	96%
51 - MATERIALS & SUPPLIES	376,418	\$403,540.15	\$447,146.00	90%
52 - CONTRACTUAL SERVCS	75,966	\$128,203.04	\$151,747.00	84%
53 - CAPITAL OUTLAY	12,583	\$16,168.00	\$30,240.29	53%
59 - INTERFUND & TFR OUT	13,029	\$18,160.22	\$14,745.00	123%
<b>Expense Total</b>	<b>860,324</b>	<b>\$857,029.31</b>	<b>\$945,484.29</b>	<b>91%</b>
<b>600 - EQUIPMENT SERVICES FUND Total</b>	<b>92,344</b>	<b>(544)</b>	<b>116,747</b>	
<b>610 - INFORMATION TECHNOLOGY FUND</b>				
<b>Revenue</b>				
41 - INTERGOV. REVENUES	-	(\$57,320.00)	(\$58,669.00)	98%
45 - INVESTMENT INCOME	-	(\$792.14)	(\$1,500.00)	53%
46 - MISC REVENUES		\$0.00	\$0.00	0%
49 - TRANSFERS IN	-	(\$968,050.68)	(\$1,066,576.00)	91%
<b>Revenue Total</b>	<b>-</b>	<b>(\$1,026,162.82)</b>	<b>(\$1,126,745.00)</b>	<b>91%</b>
<b>Expense</b>				
50 - SALARIES & BENEFITS	-	\$576,766.30	\$574,647.00	100%
51 - MATERIALS & SUPPLIES	-	\$21,599.42	\$89,154.00	24%
52 - CONTRACTUAL SERVCS	-	\$101,581.36	\$140,539.00	72%
53 - CAPITAL OUTLAY	-	\$14,283.82	\$20,500.00	70%
59 - INTERFUND & TFR OUT	-	\$15,817.25	\$16,592.00	95%
<b>Expense Total</b>	<b>-</b>	<b>\$730,048.15</b>	<b>\$841,432.00</b>	<b>87%</b>
<b>610 - INFORMATION TECHNOLOGY FUND Total</b>	<b>-</b>	<b>296,115</b>	<b>285,313</b>	

**City of Urbana**  
**Q4 FY19 Investment Report**  
**Summary by Asset Class**

	Amount	%	Yield *	Maturity (in years) as of 6.30.19			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and Cash Equivalents							
Busey Bank deposits	4,295,628	10.26%	1.55%	4,295,628	-	-	-
Illinois Funds	7,372,756	17.61%	2.37%	7,372,756	-	-	-
Morgan Stanley cash, bank deposit program and money market funds	1,925,167	4.60%	1.90%	1,925,167	-	-	-
IMET Convenience Fund	523,141	1.25%	2.18%	523,141.34	-	-	-
IMET 1-3 Year Fund	5,703,027	13.62%	1.93%	5,703,026.66	-	-	-
Subtotal Cash and Cash Equivalents	19,819,719	47.33%		19,819,719	-	-	-
Certificates of Deposit	12,516,367	29.89%		7,170,598	4,641,068	470,000	234,701
U.S. Treasury Securities	300,000	0.72%		300,000	-	-	-
U.S. Agency Securities							
Federal National Mortgage Association	3,452,029	8.24%		2,199,555	1,252,475	-	-
Federal Home Loan Mortgage Corporation	2,527,611	6.04%		796,273	431,332	1,300,007	-
Federal Home Loan Banks	2,021,707	4.83%		535,000	1,336,213	-	150,494
Resolution FDG Corp	818,263	1.95%		-	818,263	-	-
Tennessee Valley Authority	212,199	0.51%		-	-	212,199	-
Government National Mortgage Association	3,035	0.01%		-	3,035	-	-
Federal Farm Credit Banks	200,410	0.48%		-	200,410	-	-
Subtotal U.S. Agency Securities	9,235,254	22.06%		3,530,827	4,041,727	1,512,206	150,494
Total	41,871,340	100.00%		30,821,144	8,682,795	1,982,206	385,195
				73.61%	20.74%	4.73%	0.92%
Weighted average maturity	1.11 years						

\* Busey money market earns a fixed rate, which may be adjusted from time to time.  
Yield for Illinois Funds from daily rate on last day of quarter. State-shared revenues are deposited into this account.  
Yield for Morgan Stanley cash account is 7-day yield from end of quarter report. This account is used only to hold cash until it is reinvested.  
Yields for IMET from end of quarter report. 1 - 3 Year Fund is yield to maturity, Convenience Fund is average daily yield for month.  
All are annualized rates.

**City of Urbana**  
**FY19 Q4 Investment Report**  
**List of Investments**

<u>Financial Institution</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Yield to maturity</u>	<u>Cost</u>	<u>Par</u>	<u>Interest earned Q4 FY19</u>
<b>CERTIFICATES OF DEPOSIT</b>						
AMERICAN EXP SALT LAKE CITY UT	7/24/2019	2.00%	2.30%	251,557.31	247,950.40	
MERRICK BK SOUTH JORDAN	8/21/2019	1.70%	2.31%	245,000.00	245,000.00	1,049.81
BUSEY BANK (COLLATERIZED)	9/11/2019	2.14%		1,000,000.00	1,000,000.00	
BANK OF CHINA NEW YORK CITY	9/16/2019	2.50%	2.27%	245,000.00	245,000.00	
ENERBANK SALT LAKE CITY UT	9/27/2019	1.65%	2.22%	245,000.00	245,000.00	
CAPITAL ONE NA MCLEAN VA	10/4/2019	1.70%	2.23%	245,000.00	245,000.00	2,076.79
COMENITY BANK SALT LAKE CITY UT	10/7/2019	2.05%	2.20%	248,648.68	245,000.00	1,265.95
BERKSHIRE BANK PITTSFIELD MA	10/11/2019	2.45%	2.23%	245,000.00	245,000.00	
INTL BANK CHICAGO IL	10/31/2019	1.60%	2.18%	245,000.00	245,000.00	988.05
KEARNY BK NJ	11/15/2019	1.70%	2.17%	245,000.00	245,000.00	2,065.38
1ST SOURCE BK CD	11/18/2019	1.50%	1.76%	250,000.00	250,000.00	1,869.86
BUSEY BANK (COLLATERIZED)	12/11/2019	2.27%		1,000,000.00	1,000,000.00	
JEFFERSON BANK SANANTONIO TX	12/17/2019	2.50%	2.11%	103,000.00	103,000.00	649.04
CROSSFIRST LEAWOOD KS CD	1/16/2020	2.74%	2.12%	114,000.00	114,000.00	732.73
INTRUST BK WICHITA KS	1/24/2020	2.55%	2.15%	245,000.00	245,000.00	
METABANK STORM LASIOUX FALLS SD	3/5/2020	2.80%	2.15%	240,000.00	240,000.00	3,350.79
MUFG UN NK	3/5/2020	2.50%	2.17%	245,000.00	245,000.00	
VALLEY NATL BK PASSAIC NJ	3/5/2020	2.78%	2.15%	240,000.00	240,000.00	3,350.79
MS PRIVATE BK NY	3/6/2020	2.50%	2.17%	245,000.00	245,000.00	
WEBBANK	3/30/2020	2.45%	2.44%	200,000.00	200,000.00	818.90
SALLIE MAE BK CD SALT LAKE	5/1/2020	2.40%	2.19%	245,000.00	245,000.00	
USBNKNATASSOC CINCINATI OH	5/1/2020	2.35%	2.19%	245,000.00	245,000.00	
BK OF AMERICA CHARLOTTE NC	6/5/2020	2.87%	2.17%	240,000.00	240,000.00	3,410.63
FIRST FEDERAL	6/6/2020	0.50%		103,392.26	103,392.26	
JPMORGAN CHASE BK COLUMBUS OH	6/14/2020	2.88%	2.17%	240,000.00	240,000.00	3,470.47
MIDWEST CMNTY FREEPORT IL	10/13/2020	2.45%	2.18%	200,000.00	200,000.00	1,235.06
INVESTORS SVGS BK NJ	10/27/2020	2.40%	2.18%	245,000.00	245,000.00	
CITIBANK SIOUX FALLS SD	12/7/2020	3.00%	2.18%	240,000.00	240,000.00	3,590.14
STATE BANK IND NEW YORK CITY NY	12/7/2020	3.04%	2.84%	240,000.00	240,000.00	3,769.64
TBK DALLAS TX	1/19/2021	2.65%	2.19%	240,000.00	240,000.00	
BAR HARBOR BK TR ME	3/29/2021	2.52%	2.54%	245,000.00	245,000.00	1,044.10
EVERBANK CD JACKSONVILLE	3/29/2021	2.05%	2.20%	245,000.00	245,000.00	
AMERICAN EXP CENTURIO BK CT	4/5/2021	2.75%	2.45%	246,872.07	246,872.07	2,809.78
MEDALLION BK SALT LAKE CITY	4/6/2021	2.00%	2.20%	245,000.00	245,000.00	1,235.06
FARM BUR BANK SPARKS NV	4/16/2021	3.10%	2.19%	220,000.00	220,000.00	1,729.72
BMW SALT LAKE CITY UTAH	5/28/2021	3.12%	2.19%	240,000.00	240,000.00	3,748.93
ALLY BK MIDVALE U MIDVALE UT	10/25/2021	3.10%	2.22%	245,000.00	245,000.00	3,787.10
BARCLAYS BANK WILMINGTON DE	10/25/2021	3.10%	2.22%	240,000.00	240,000.00	3,709.81
DISCOVER GREENWOOD DE	1/21/2022	2.40%	2.24%	250,000.00	250,000.00	
COUNTRY BANK CD WARE MA	1/31/2022	2.70%	2.24%	240,000.00	240,000.00	1,633.32
COMENITY BK JUMBO	7/26/2022	2.35%	2.73%	200,000.00	200,000.00	1,184.66
BANK OF NE SALEM NH	8/15/2022	2.70%	2.30%	240,000.00	240,000.00	1,633.32
CHASE BANK	11/24/2023	2.84%		129,195.88	129,195.88	
FIRST OK BANK KENKS OK CD	1/29/2024	3.10%	2.96%	240,000.00	240,000.00	1,875.29
HSBC BK MC LEAN VA	6/28/2024	1.50%		250,000.00	250,000.00	945.21
CIT SALT LAKE CITY UT	12/24/2024	3.10%	2.73%	250,000.00	250,000.00	3,864.38
BOFI FED BANK	12/30/2024	3.05%	3.03%	220,000.00	220,000.00	1,121.40
WELLS FARGO BK SIOUX FALLS SD	12/22/2034	3.00%	%	234,700.62	235,000.00	1,776.99
<b>U.S. TREASURY SECURITIES</b>						
US TREASURY NOTE	1/15/2020	1.38%	2.09%	300,000.00	300,000.00	-
<b>U.S. AGENCY SECURITIES</b>						
FNMA 10/9/19	10/9/2019	ZCB		1,902,984.50	2,100,000.00	
FNMA 02/28/20	2/28/2020	1.50%	2.09%	296,570.00	300,000.00	
FHLB 3/13/20 TRADE DATE 3/6/18	3/13/2020	1.88%	2.10%	35,000.00	350,000.00	
FHLB 3/13/20 TRADE DATE 8/15/18	3/13/2020	1.88%		500,000.00	350,000.00	
FHLMC 4/28/20	4/28/2020	1.10%	2.07%	441,272.72	440,000.00	2,860.00
FHLMC TRADE DATE 10/14/14	5/1/2020	1.38%		180,000.00	180,000.00	2,440.63
FHLMC TRADE DATE 8/7/14	5/1/2020	1.38%		175,000.00	180,000.00	
RESOLUTION FDG CORP	7/15/2020	ZCB		818,262.75	875,000.00	
FHLB 12/29/20	12/29/2020	1.75%	1.84%	301,539.83	300,000.00	
FFCB 2/22/21	2/22/2021	2.40%	2.02%	200,409.83	200,000.00	
FHLB 9/20/21	9/10/2021	3.00%	1.84%	230,000.00	225,000.00	
FHLB 10/29/21	10/29/2021	3.13%	2.94%	230,000.00	225,000.00	3,515.63
FHLMC 1/13/22	1/13/2022	2.38%	1.78%	431,331.86	425,000.00	
FNMA 5/25/23	5/25/2023	1.25%	2.71%	640,348.72	640,000.00	8,800.00
GNMA 23OC20	10/20/2023	6.500%		2,872.47	2,837.01	24.49
FNMA 11/20/23	11/20/2023	2.00%	2.12%	612,125.94	650,000.00	6,500.00
GNMA 23NV20	11/20/2023	6.500%		162.92	160.91	1.80
FHLB 4/29/24	4/29/2024	2.00%	2.36%	574,673.17	600,000.00	6,000.00
TENN VALLEY AUTH 11/1/24	11/1/2024	ZCB		212,199.27	300,000.00	
FHLMC 9/30/26	9/30/2026	1.50%		1,300,006.50	1,300,000.00	9,750.00
FHLB 6/30/31	6/30/2031	2.00%		150,494.00	150,000.00	