

QUARTERLY FINANCIAL REPORT

FY2019 – SECOND QUARTER

INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended December 31, 2018. This report includes all City funds that have had any activity (budget or actual) since July 1, 2018 and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are important elements of an internal control system.

Please contact Kris Francisco (klfrancisco@urbanaininois.us) or Elizabeth Hannan (eahannan@urbanaininois.us) with questions.

UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's comprehensive annual financial report (CAFR), which is presented on a modified accrual basis.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. Every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete picture. All bank reconciliations for the quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2019 budget and this better represents funds that are obligated.

GENERAL FUND HIGHLIGHTS

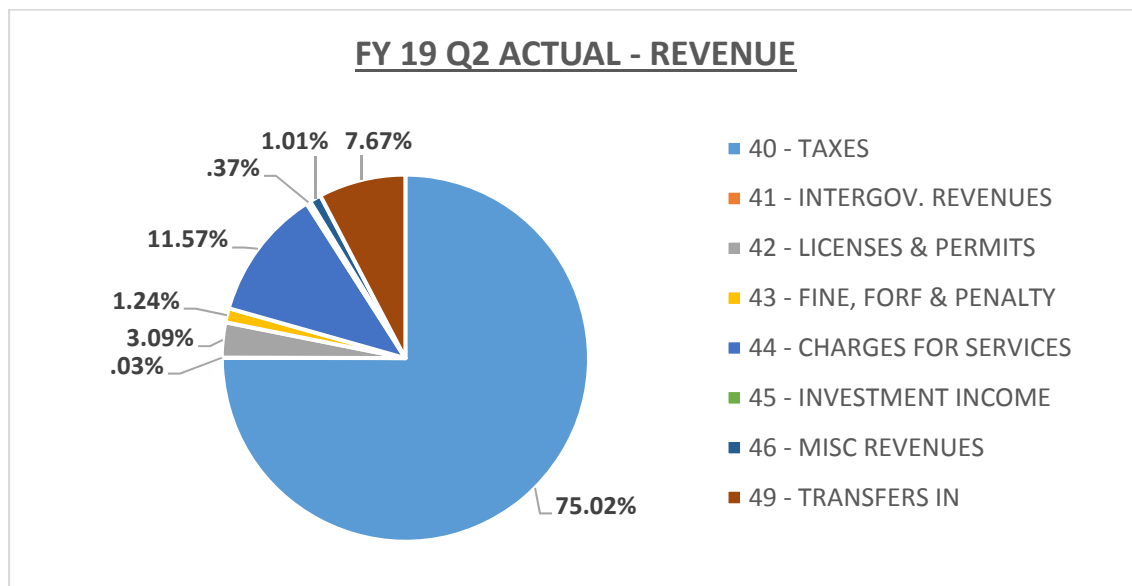
State use tax is a per capita distribution of a portion (1% of 6.25%) of use tax revenues remitted to the State. Half way through the year, that revenue is 49% of budget. Staff expects that revenues will exceed budget for use tax due to the Supreme Court decision in *S. Dakota v. Wayfair, Inc.* Based on a projection provided by the Illinois Municipal League, staff believes that use tax revenues will be around \$1.2 million, which is \$115,000 more than the budget.

State and Home Rule sales tax are both just over 50% of budget at the end of the second quarter. This is better than expected. The Financial Forecast includes an estimate of \$9,550,000 for both sales taxes combined, which would exceed budget by \$229,000.

Income tax is performing consistent with expectations. At end of the second quarter, we are at 44% of budget, which compares to an expected 42.5%. Two significant factors are affecting this revenue source. First, as the State continues to refine its method for allocation of income tax and related revenues, we have seen significant shifts. Second, for FY2019, the State is diverting 5% of local government income tax revenue to other purposes, which is down from 10% in FY2018. While the estimate included in the Forecast is consistent with the budget, staff will continue to monitor this revenue, and revise upward, if warranted.

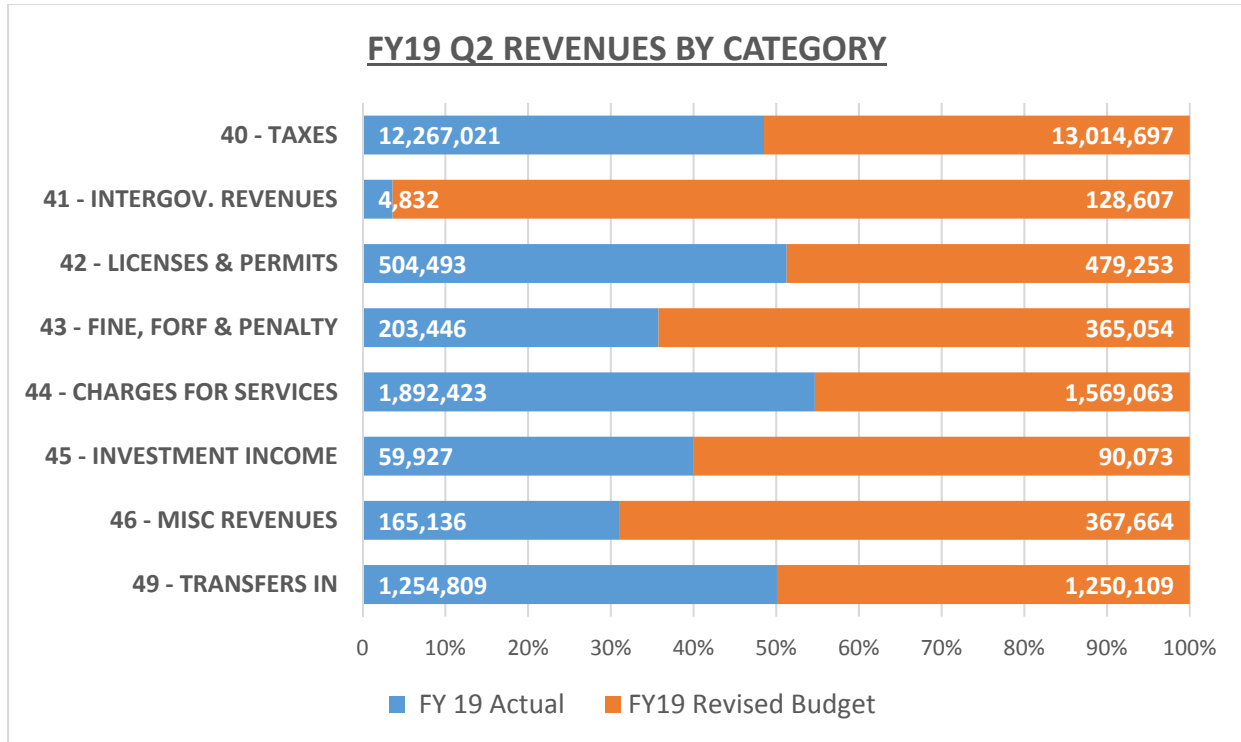
GENERAL FUND REVENUES

The General Fund (100) provides for most basic City services. As of December 31, 2018, total revenues collected were \$16.35 million. Tax revenues (75%) and charges for services (12%) accounted for 87% of total revenues.

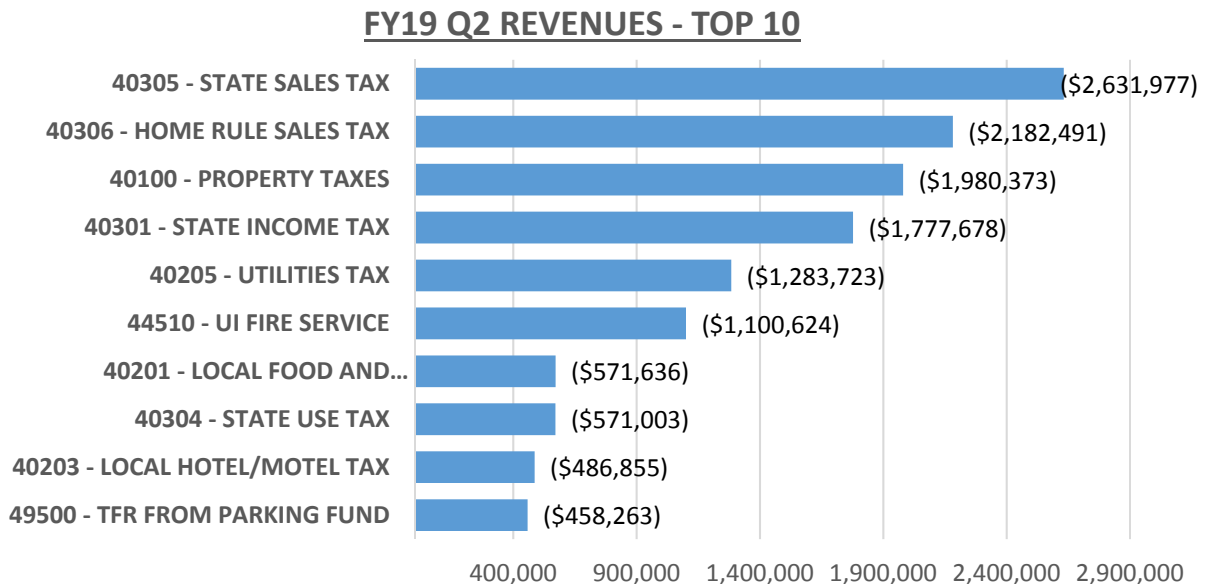


GENERAL FUND REVENUES (CONTINUED)

The majority of the revenues appear to be consistent with the budget. Overall, the City has collected over 48.6% of the annual budget. Main revenue sources such as taxes and charges for services are on track with the projection, with over \$14 million collected.

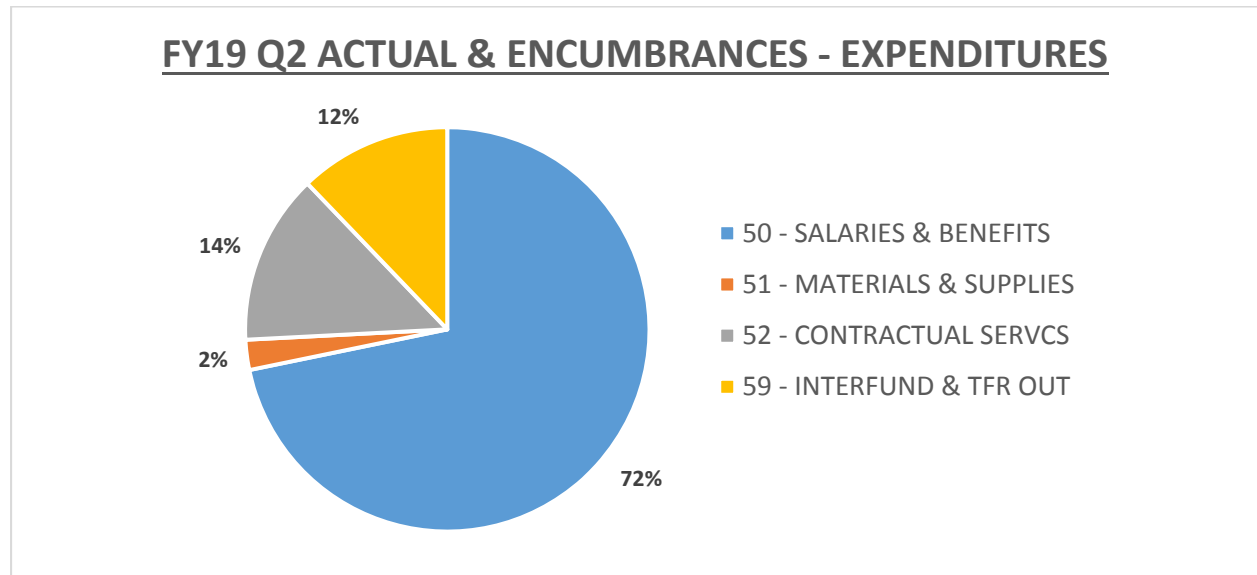


Below are the top ten revenue sources in the General Fund as of December 31, 2018. They accounted for \$13 million or 78% of the General Fund total revenues in the second quarter.



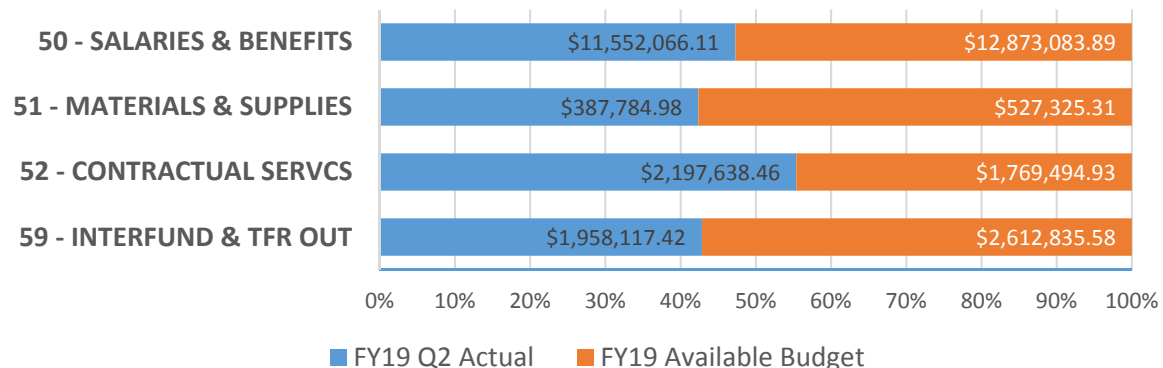
GENERAL FUND EXPENDITURES

On the expenditure side, the City spent \$16.1 million or 47% of the total budget at the end of the second quarter. Salaries and benefits represented 72% of total expenditures in the General Fund for the second quarter. Interfund transfers are understated due to the vehicle services transfers for November and December being unavailable at the time of this report.



With the implementation of Munis, staff now has the ability create purchase orders and encumber funds. About \$780 thousand in contractual services are encumbrances. The largest of these is for \$186,255 for METCAD fees through June 30, 2020. In addition, \$83,299 is encumbered for annual fees for the City's financial system. That explains why contractual services are at almost 55% of the budget.

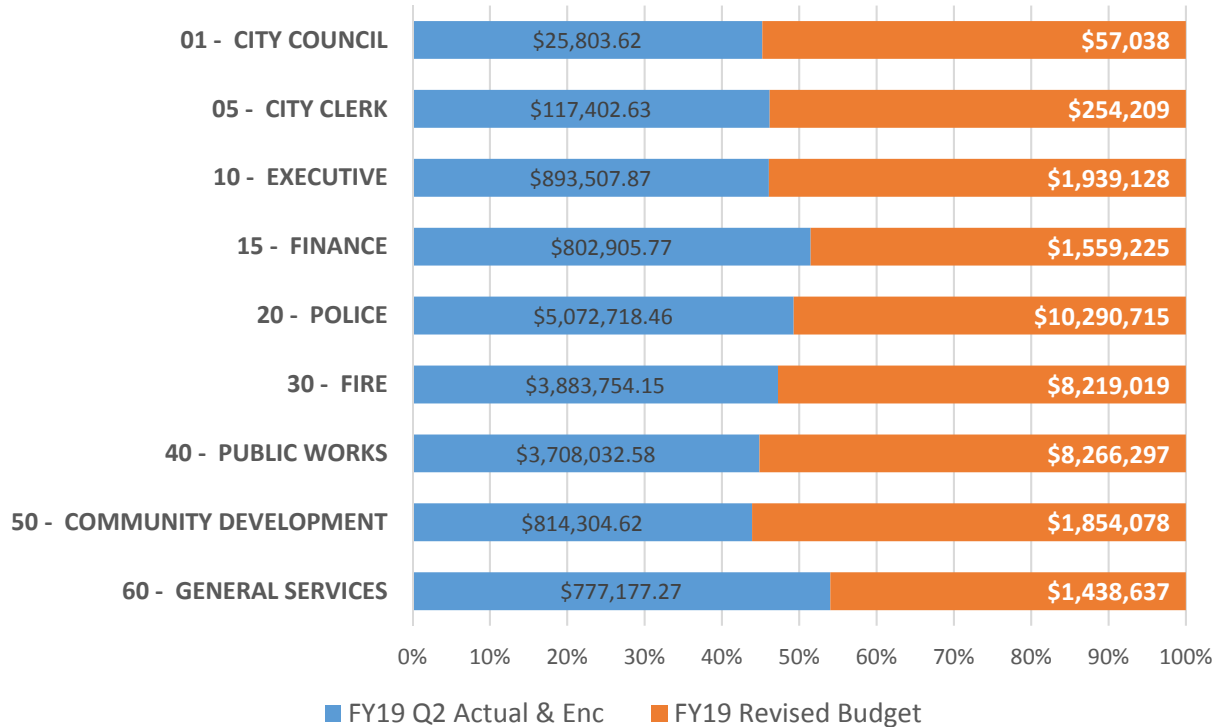
FY19 Q2 EXPENDITURES BY CATEGORY



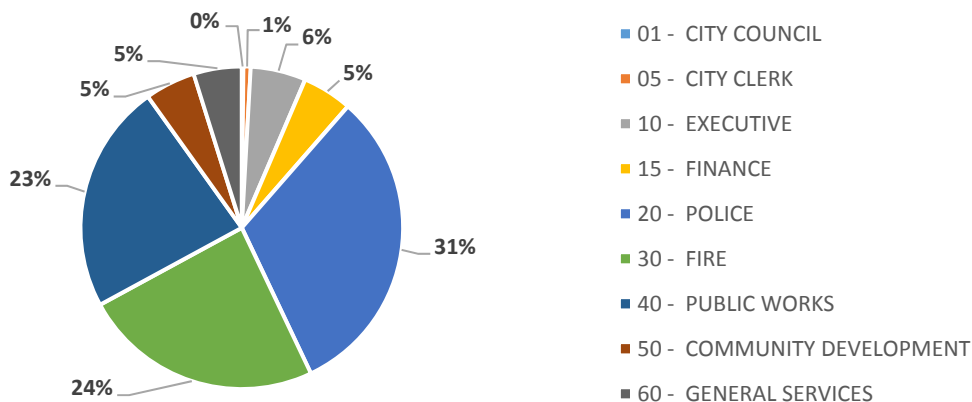
GENERAL FUND EXPENDITURES (CONTINUED)

General Fund expenditures appear reasonably consistent with the budget. On average, departments spent or obligated an average of 44% of their budgets. In the second quarter of FY19, Police, Fire and Public Works account for 78% (\$11.9 million) of General Fund expenditures

FY19 Q2 EXPENDITURES BY DEPARTMENT



FY19 Q2 EXPENDITURES BY DEPARTMENT



OTHER FUNDS HIGHLIGHTS

This is the first full fiscal year that staff can request purchase orders and encumber funds, so some funds might show expenditures as a relatively high percentage of budget. This affects the Home Recycling Fund, and the Central TIF Fund.

Local Motor Fuel Tax Fund (203): The State recently reimbursed the City for expenses related to the Lincoln Avenue construction project. Payment was expected last fiscal year, but was received in October.

Community Development Grants Fund (331): This fund records activities of HOME, CDBG, Supportive Housing and Emergency Solutions Grants. This fund will often show a deficit because funds must be expended before drawdowns can be completed.

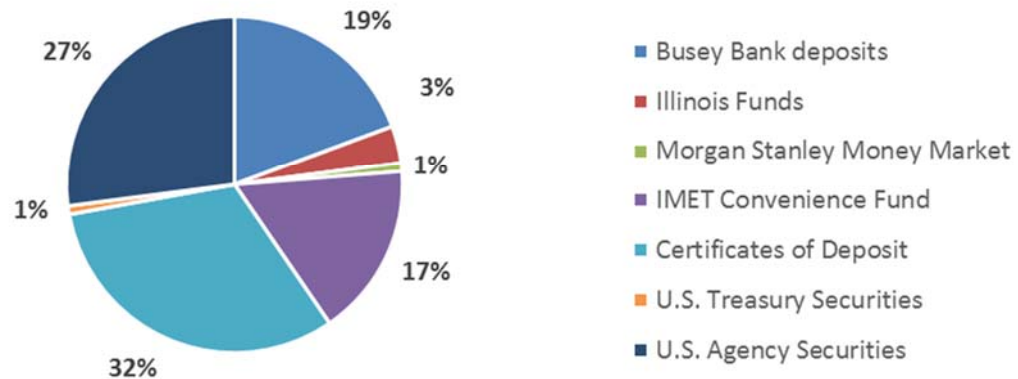
Equipment Services Fund (600): The revenues in this fund are understated due to the unavailability of vehicle chargebacks reports for the months of November and December. Staff anticipates these will be reported in the third quarter.

Information Technology (IT) Fund (610): This is the first fiscal year that the City has IT as a standalone fund (internal service fund). This fund is used to track expenditures and allocate costs for IT Division operations.

ANLYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of December 31, 2018

CASH AND INVESTMENTS



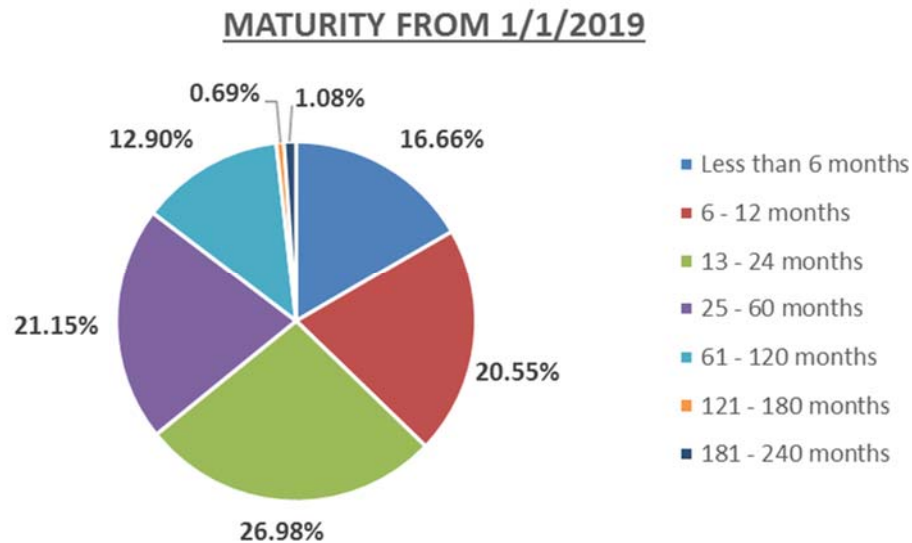
The City had \$11.6 million (32% of total portfolio value) in Certificates of Deposit (CDs) as of December 31, 2018 and each has \$250,000 Federal Deposit Insurance Corporation (FDIC) insurance, with the exception of CDs at Busey Bank, which are fully collateralized.

The City also had \$7.1 million in bank deposits at Busey bank. Since the FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$11.1 million as of December 31, 2018. This collateral also covers \$3M in CDs at Busey. The City also had \$5.6 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are highly liquid but also provide a relatively high return.

With over \$14.8 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations.

ANLYSIS OF CASH AND INVESTMENTS (CONTINUED)

The City also uses investments with varying maturities to reduce investment risk. The following chart presents portfolio structure with regard to maturities based on the beginning date of January 1, 2019.



As can be seen from the chart, 17% of the portfolio will be available within 6 months and 37% of the portfolio will be available within a year. The weighted average maturity of the portfolio is 1.39 years. Because of uncertainty in the State budget, decreases in State-shared revenues, and the ongoing dispute about hospital property tax exemptions, staff believes it is necessary to continue to invest a large portion of the portfolio in short-term investments. Otherwise, it is possible that the City will have to redeem investments early and pay early redemption penalties to meet unforeseen needs.

GENERAL FUND REVENUE DETAILS
FY19 Second Quarter (October -December 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
100 - GENERAL FUND				
Revenue				
40 - TAXES				
40100 - PROPERTY TAXES	(4,300,606)	(1,980,373)	(4,387,958)	45%
40201 - LOCAL FOOD AND BEVERAGE TAX	(1,135,567)	(571,636)	(1,150,000)	50%
40202 - PACKAGE LIQUOR SALES TAX	(110,715)	(54,130)	(113,000)	48%
40203 - LOCAL HOTEL/MOTEL TAX	(948,693)	(486,855)	(935,000)	52%
40205 - UTILITIES TAX	(2,726,056)	(1,283,723)	(2,700,000)	48%
40206 - NATURAL GAS USE TAX	(428,338)	(150,493)	(390,000)	39%
40301 - STATE INCOME TAX	(4,567,729)	(1,777,678)	(3,952,000)	45%
40302 - PERSONAL PROPERTY REPL TAX	(246,072)	(91,415)	(255,860)	36%
40303 - TELECOMMUNICATIONS TAX	(766,427)	(313,210)	(692,000)	45%
40304 - STATE USE TAX	(1,085,019)	(571,003)	(1,085,000)	53%
40305 - STATE SALES TAX	(5,002,503)	(2,631,977)	(5,127,300)	51%
40306 - HOME RULE SALES TAX	(4,179,967)	(2,182,491)	(4,193,600)	52%
40307 - STATE GAMING TAX	(331,830)	(172,035)	(300,000)	57%
40 - TAXES Total	(25,829,520)	(12,267,021)	(25,281,718)	49%
41 - INTERGOV. REVENUES				
41120 - STATE GRANTS - PUBLIC SAFETY	(1,000)	(1,000)	(2,000)	50%
41150 - STATE GRANTS - CULTURE & RECR	(11,400)	-	(5,700)	0%
41320 - FEDERAL GRANTS - PUBLIC SAFETY	-			
41601 - INFORMATION SERVICES CONTRACTS	(67,832)	(3,832)	-	
41603 - METROZONE PAYMENT	-	-	(100,000)	0%
41699 - OTHER INTERGOV PAYMENTS	(10,487)	-	(26,739)	0%
41 - INTERGOV. REVENUES Total	(90,719)	(4,832)	(134,439)	4%
42 - LICENSES & PERMITS				
42101 - FOOD HANDLERS LICENSE	(17,205)	(17,345)	(17,000)	102%
42102 - LIQUOR LICENSE	(890,077)	(76,998)	(484,000)	16%
42103 - SANITARY HAULER LICENSE	(18,252)	(19,695)	(18,986)	104%
42104 - AMUSEMENT DEVICE LICENSE	(6,590)	-	(3,300)	0%
42105 - VEHICLE FOR HIRE LICENSE	(17,440)	(11,550)	(20,700)	56%
42107 - HOTEL/MOTEL LICENSE	(4,345)	-	(2,325)	0%
42109 - ELECTRICIANS LICENSE	(21,875)	(9,575)	(14,500)	66%
42199 - MISCELLANEOUS LICENSES	(77,894)	(7,765)	(37,600)	21%
42301 - BUILDING PERMITS	(320,944)	(244,129)	(250,000)	98%
42302 - FIRE PREVENTION PERMITS	(64,479)	(59,159)	(67,235)	88%
42305 - EROSION CONTROL PERMITS	(5,805)	(2,920)	(4,000)	73%
42306 - ENGINEERING PERMITS	(8,925)	(6,043)	(7,000)	86%
42901 - SPECIAL PARKING ZONE PERMITS	(57,038)	(49,314)	(57,100)	86%
42 - LICENSES & PERMITS Total	(1,510,868)	(504,493)	(983,746)	51%

GENERAL FUND REVENUE DETAILS
FY19 Second Quarter (October -December 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
43 - FINE, FORF & PENALTY				
43102 - NOTICE TO APPEAR FINES	(25,955)	(13,527)	(21,000)	64%
43201 - PARKING TICKETS	(279,992)	(121,453)	(330,000)	37%
43202 - TRAFFIC CITATIONS	(154,820)	(62,992)	(148,500)	42%
43901 - DOG CONTROL FINES AND FEES	(4,590)	-	(7,000)	0%
43902 - FIRE CODE FINES	(1,350)	(500)	-	
43903 - ORDINANCE VIOLATION FINES	(16,493)	(4,974)	(17,000)	29%
43999 - OTHER FINES	-	-	(45,000)	0%
43 - FINE, FORF & PENALTY Total	(483,200)	(203,446)	(568,500)	36%
44 - CHARGES FOR SERVICES				
44201 - BACKGROUND CHECK	(823)	(1,458)	(1,050)	139%
44202 - LIVESCAN FINGERPRINTING FEE	(8,650)	(5,342)	(7,600)	70%
44203 - VEHICLE TOWING & IMPOUND FEE	(40,408)	(24,280)	(36,800)	66%
44220 - FRANCHISE FEE	(528,428)	(301,125)	(739,034)	41%
44501 - CIVIC CENTER RENTAL	(60,066)	(15,793)	(29,000)	54%
44503 - TREE SERVICES	(125)			
44510 - UI FIRE SERVICE	(2,189,810)	(1,100,624)	(2,201,819)	50%
44601 - RENTAL REGISTRATION FEE	(275,851)	(255,052)	(287,700)	89%
44602 - ZONING REVIEW FEES	(8,990)	(4,710)	(7,800)	60%
44603 - PLAN REVIEW FEES	(75,493)	(110,194)	(45,885)	240%
44605 - ENTERPRISE ZONE FEE	(44,371)	(44,245)	(30,000)	147%
44699 - OTHER BUILDING RELATED FEES	(32,136)	(8,784)	(28,173)	31%
44999 - OTHER FEES	(38,736)	(20,816)	(46,625)	45%
44 - CHARGES FOR SERVICES Total	(3,303,887)	(1,892,423)	(3,461,486)	55%
45 - INVESTMENT INCOME				
45000 - INVESTMENT INCOME	(50,471)	(59,927)	(150,000)	40%
45 - INVESTMENT INCOME Total	(50,471)	(59,927)	(150,000)	40%
46 - MISC REVENUES				
46201 - DAMAGE TO CITY PROPERTY	(35,170)	(35)	(27,950)	0%
46202 - NUISANCE ABATEMENT	(22,517)	(23,773)	(34,085)	70%
46210 - DEPARTMENT REIMBURSEMENTS	(180,942)	(43,766)	(108,915)	40%
46290 - OTHER REIMBURSEMENTS	(2,798)	(30,380)	(13,000)	234%
46300 - DONATIONS/CONTRIBUTIONS/GIFTS	(66,206)	(1,200)	(252,850)	0%
46350 - LOCAL GRANTS	-	(15,000)	-	
46600 - CASH OVER/SHORT	-			
46900 - OTHER MISCELLANEOUS REVENUES	(93,747)	(50,983)	(96,000)	53%
46 - MISC REVENUES Total	(401,380)	(165,136)	(532,800)	31%

GENERAL FUND REVENUE DETAILS
 FY19 Second Quarter (October -December 2018)

	FY18 Actual	FY19 Actual/Enc	FY19 Rev Budget	Percent Collected
49 - TRANSFERS IN				
49100 - TFR FROM GENERAL FUND	(22,500)			
49201 - TFR FROM STORMWATER FUND	(560,772)	(286,695)	(573,389)	50%
49203 - TFR FROM MOTOR FUEL TAX FUND	(27,087)			
49204 - TFR FROM SANITARY SEWER FUND	(800,099)	(409,051)	(818,101)	50%
49205 - TFR FROM SUPP CIP FUND	-			
49300 - TFR FROM VERF FUND	(108,566)			
49301 - TFR FROM LRC FUND	(32,604)	(19,793)	(39,586)	50%
49302 - TFR FROM HOME RECYCLING FUND	(99,374)	(50,805)	(101,610)	50%
49321 - TFR FROM ARMS PROGRAMMING FUND	(23,549)			
49330 - TFR FROM CD SPECIAL FUND	-	(12,833)	(25,665)	50%
49332 - TFR FROM FARMERS MARKET FUND	-			
49341 - TFR FROM TIF 1	-			
49342 - TFR FROM TIF 2	(29,314)	(17,371)	(30,042)	58%
49500 - TFR FROM PARKING FUND	(847,457)	(458,263)	(916,525)	50%
49 - TRANSFERS IN Total	(2,551,323)	(1,254,809)	(2,504,918)	50%
Revenue Total	(34,221,368)	(16,352,087)	(33,617,607)	49%

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
100 - GENERAL FUND				
Revenue				
40 - TAXES	25,829,520	(\$12,267,020.54)	(\$25,281,718.00)	49%
41 - INTERGOV. REVENUES	90,719	(\$4,831.75)	(\$133,439.00)	4%
42 - LICENSES & PERMITS	1,510,868	(\$504,493.19)	(\$983,746.00)	51%
43 - FINE, FORF & PENALTY	483,200	(\$203,446.11)	(\$568,500.00)	36%
44 - CHARGES FOR SERVICES	3,303,887	(\$1,892,422.84)	(\$3,461,486.00)	55%
45 - INVESTMENT INCOME	50,471	(\$59,926.82)	(\$150,000.00)	40%
46 - MISC REVENUES	401,380	(\$165,136.25)	(\$532,800.00)	31%
49 - TRANSFERS IN	2,551,323	(\$1,254,809.06)	(\$2,504,918.00)	50%
Revenue Total	34,221,368	(\$16,352,086.56)	(\$33,616,607.00)	49%
Expense				
50 - SALARIES & BENEFITS	24,027,298	\$11,552,066.11	\$24,425,150.00	47%
51 - MATERIALS & SUPPLIES	816,826	\$387,784.98	\$915,110.29	42%
52 - CONTRACTUAL SERVCS	3,465,268	\$2,197,638.46	\$3,967,133.39	55%
59 - INTERFUND & TFR OUT	3,739,648	\$1,958,117.42	\$4,570,953.00	42%
Expense Total	32,049,040	\$16,095,606.97	\$33,878,346.68	47%
100 - GENERAL FUND Total	2,172,328	256,480	(261,740)	
200 - CAPITAL REPLACMT & IMPROV FUND				
Revenue				
41 - INTERGOV. REVENUES	1,233,237	(\$471,846.06)	(\$616,778.00)	77%
45 - INVESTMENT INCOME	21,107	(\$25,337.26)	(\$10,000.00)	253%
46 - MISC REVENUES	2,352	(\$19,118.38)	\$0.00	
49 - TRANSFERS IN	821,135	(\$385,206.00)	(\$787,412.00)	49%
Revenue Total	2,077,830	(\$901,507.70)	(\$1,414,190.00)	64%
Expense				
51 - MATERIALS & SUPPLIES	24,850	\$0.00	\$407.00	0%
52 - CONTRACTUAL SERVCS	176,950	\$230,833.76	\$503,357.56	46%
53 - CAPITAL OUTLAY	1,558,766	\$748,681.89	\$3,872,862.60	19%
59 - INTERFUND & TFR OUT	-			
Expense Total	1,760,565	\$979,515.65	\$4,376,627.16	22%
200 - CAPITAL REPLACMT & IMPROV FUND Total	317,265	(78,008)	(2,962,437)	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
201 - STORMWATER UTILITY FUND				
Revenue				
44 - CHARGES FOR SERVICES	1,512,243	(\$679,753.34)	(\$1,556,162.00)	44%
45 - INVESTMENT INCOME	8,272	(\$6,818.37)	(\$2,000.00)	341%
46 - MISC REVENUES	16,190	(\$8,572.00)	(\$15,000.00)	57%
Revenue Total	1,536,705	(\$695,143.71)	(\$1,573,162.00)	44%
Expense				
52 - CONTRACTUAL SERVCS	400,679	\$162,630.15	\$360,045.23	45%
53 - CAPITAL OUTLAY	572,298	\$458,702.90	\$846,708.43	54%
59 - INTERFUND & TFR OUT	597,516	\$305,434.00	\$610,868.00	50%
Expense Total	1,570,493	\$926,767.05	\$1,817,621.66	51%
201 - STORMWATER UTILITY FUND Total	(33,788)	(231,623)	(244,460)	
202 - LOCAL MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	858,949	(\$424,960.68)	(\$900,000.00)	47%
41 - INTERGOV. REVENUES	-	\$0.00	(\$1,044,681.00)	0%
45 - INVESTMENT INCOME	12,247	(\$9,797.59)	(\$8,500.00)	115%
Revenue Total	871,196	(\$434,758.27)	(\$1,953,181.00)	22%
Expense				
52 - CONTRACTUAL SERVCS	5,570	\$14,817.66	\$16,320.25	13%
53 - CAPITAL OUTLAY	596,958	\$350,520.82	\$2,968,634.70	12%
54 - DEBT SERVICE	305,968	\$292,275.00	\$307,694.00	95%
Expense Total	908,495	\$657,613.48	\$3,292,648.95	20%
202 - LOCAL MOTOR FUEL TAX FUND Total	(37,299)	(222,855)	(1,339,468)	
203 - MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	1,048,602	(\$530,549.64)	(\$1,062,188.00)	50%
41 - INTERGOV. REVENUES	297,019	(\$834,494.91)	(\$162,000.00)	515%
45 - INVESTMENT INCOME	23,481	(\$23,231.25)	(\$15,000.00)	155%
Revenue Total	1,369,102	(\$1,388,275.80)	(\$1,239,188.00)	112%
Expense				
53 - CAPITAL OUTLAY	1,987,854	\$1,240,164.97	\$3,945,318.13	31%
59 - INTERFUND & TFR OUT	27,087			
Expense Total	2,014,942	\$1,240,164.97	\$3,945,318.13	31%
203 - MOTOR FUEL TAX FUND Total	(645,840)	148,111	(2,706,130)	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
204 - SANITARY SEWER FUND				
Revenue				
44 - CHARGES FOR SERVICES	1,362,052	(\$624,477.35)	(\$1,435,291.00)	44%
45 - INVESTMENT INCOME	9,777	(\$8,348.74)	(\$6,365.00)	131%
46 - MISC REVENUES	-	\$0.00	(\$3,500.00)	0%
Revenue Total	1,371,829	(\$632,826.09)	(\$1,445,156.00)	44%
Expense				
52 - CONTRACTUAL SERVCS	102,184	\$63,133.79	\$247,548.93	26%
53 - CAPITAL OUTLAY	439,749	\$260,473.16	\$649,704.63	40%
59 - INTERFUND & TFR OUT	803,661	\$410,867.00	\$821,734.00	50%
Expense Total	1,345,595	\$734,473.95	\$1,718,987.56	43%
204 - SANITARY SEWER FUND Total	26,234	(101,648)	(273,832)	
300 - VEHICLE & EQUIPM REPLCMNT FUND				
Revenue				
41 - INTERGOV. REVENUES	-			
45 - INVESTMENT INCOME	71,992	(\$61,837.76)	(\$40,000.00)	155%
46 - MISC REVENUES	17,625	(\$8,971.19)	(\$5,000.00)	179%
49 - TRANSFERS IN	1,524,374	(\$674,365.50)	(\$1,324,314.00)	51%
Revenue Total	1,613,991	(\$745,174.45)	(\$1,369,314.00)	54%
Expense				
51 - MATERIALS & SUPPLIES	-			
52 - CONTRACTUAL SERVCS	-			
53 - CAPITAL OUTLAY	896,589	\$2,899,780.31	\$3,717,006.75	78%
59 - INTERFUND & TFR OUT	108,566			
Expense Total	1,005,155	\$2,899,780.31	\$3,717,006.75	78%
300 - VEHICLE & EQUIPM REPLCMNT FUND Total	608,835	(2,154,606)	(2,347,693)	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
301 - LANDSCAPE RECYCLING CTR FUND				
Revenue				
44 - CHARGES FOR SERVICES	648,786	(\$307,127.88)	(\$695,000.00)	42%
45 - INVESTMENT INCOME	6,032	(\$3,986.92)	(\$7,000.00)	57%
46 - MISC REVENUES	55	(\$61.75)	\$25.00	-247%
Revenue Total	654,873	(\$311,176.55)	(\$701,975.00)	42%
Expense				
50 - SALARIES & BENEFITS	350,475	\$175,062.09	\$384,381.00	46%
51 - MATERIALS & SUPPLIES	41,353	\$47,026.02	\$95,445.00	49%
52 - CONTRACTUAL SERVCS	85,695	\$60,013.89	\$139,062.00	43%
53 - CAPITAL OUTLAY	51,535	\$348,459.00	\$388,499.00	90%
59 - INTERFUND & TFR OUT	92,693	\$52,095.19	\$107,066.00	49%
Expense Total	621,751	\$682,656.19	\$1,114,453.00	61%
301 - LANDSCAPE RECYCLING CTR FUND Total	33,122	(371,480)	(412,478)	
302 - HOME RECYCLING FUND				
Revenue				
44 - CHARGES FOR SERVICES	667,775	(\$183,528.36)	(\$649,800.00)	28%
45 - INVESTMENT INCOME	714	(\$617.12)	(\$500.00)	123%
46 - MISC REVENUES	-	\$0.00	(\$50.00)	0%
Revenue Total	668,489	(\$184,145.48)	(\$650,350.00)	28%
Expense				
50 - SALARIES & BENEFITS	66,867	\$32,880.25	\$68,286.00	48%
51 - MATERIALS & SUPPLIES	37,823	\$337.19	\$1,000.00	34%
52 - CONTRACTUAL SERVCS	441,121	\$374,116.87	\$408,514.00	92%
59 - INTERFUND & TFR OUT	101,128	\$52,757.21	\$111,520.00	45%
Expense Total	646,938	\$460,091.52	\$589,320.00	77%
302 - HOME RECYCLING FUND Total	21,551	(275,946)	61,030	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
310 - POLICE SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	-			
43 - FINE, FORF & PENALTY	29,027	(\$4,595.94)	(\$55,000.00)	8%
45 - INVESTMENT INCOME	1,192	(\$813.49)	\$0.00	
46 - MISC REVENUES	4,550			
49 - TRANSFERS IN	-			
Revenue Total	34,769	(\$5,409.43)	(\$55,000.00)	10%
Expense				
50 - SALARIES & BENEFITS	-	\$0.00	\$86,328.00	0%
51 - MATERIALS & SUPPLIES	1,667	\$2,472.41	\$3,333.00	74%
52 - CONTRACTUAL SERVCS	9,636	\$3,849.92	\$12,564.00	31%
53 - CAPITAL OUTLAY	6,596	\$1,254.40	\$37,457.14	3%
59 - INTERFUND & TFR OUT	14,579	\$25,312.23	\$30,204.00	84%
Expense Total	32,478	\$32,888.96	\$169,886.14	19%
310 - POLICE SPECIAL FUND Total	2,291	(27,480)	(114,886)	
320 - CABLE TV PEG FUND				
Revenue				
44 - CHARGES FOR SERVICES	144,749	(\$68,115.34)	(\$151,000.00)	45%
45 - INVESTMENT INCOME	1,673	(\$1,286.75)	(\$700.00)	184%
49 - TRANSFERS IN	-			
Revenue Total	146,422	(\$69,402.09)	(\$151,700.00)	46%
Expense				
50 - SALARIES & BENEFITS	124,042	\$68,961.73	\$145,926.00	47%
51 - MATERIALS & SUPPLIES	6,483	\$2,964.24	\$8,125.00	36%
52 - CONTRACTUAL SERVCS	6,566	\$2,225.41	\$8,896.00	25%
53 - CAPITAL OUTLAY	4,358			
59 - INTERFUND & TFR OUT	4,141	\$11,195.32	\$39,807.00	28%
Expense Total	145,590	\$85,346.70	\$202,754.00	42%
320 - CABLE TV PEG FUND Total	832	(15,945)	(51,054)	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
321 - ARMS PROGRAMMING FUND				
Revenue				
41 - INTERGOV. REVENUES	114,216	(\$64,420.75)	(\$146,109.00)	44%
45 - INVESTMENT INCOME	1,073	(\$1,135.88)	(\$800.00)	142%
49 - TRANSFERS IN	23,374	(\$15,142.00)	(\$30,284.00)	50%
Revenue Total	138,663	(\$80,698.63)	(\$177,193.00)	46%
Expense				
50 - SALARIES & BENEFITS	87,747	\$47,966.72	\$124,841.00	38%
51 - MATERIALS & SUPPLIES	1,498	\$0.00	\$0.00	
52 - CONTRACTUAL SERVCS	7,295	\$8,749.87	\$15,232.00	57%
59 - INTERFUND & TFR OUT	26,359	\$18,160.00	\$36,320.00	50%
Expense Total	122,899	\$74,876.59	\$176,393.00	42%
321 - ARMS PROGRAMMING FUND Total	15,764	5,822	800	
330 - COMMUNITY DEV SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	391,245	(\$24,095.00)	(\$88,673.00)	27%
45 - INVESTMENT INCOME	414	(\$686.47)	(\$360.00)	191%
46 - MISC REVENUES	70,307	(\$10,815.50)	(\$10,000.00)	108%
49 - TRANSFERS IN	305,256	(\$103,810.51)	(\$311,436.00)	33%
Revenue Total	767,222	(\$139,407.48)	(\$410,469.00)	34%
Expense				
50 - SALARIES & BENEFITS	315,258	\$103,810.51	\$286,268.00	36%
51 - MATERIALS & SUPPLIES	169	\$37.99	\$1,000.00	4%
52 - CONTRACTUAL SERVCS	135,206	\$8,111.13	\$130,327.00	6%
59 - INTERFUND & TFR OUT	-	\$12,832.50	\$25,665.00	50%
Expense Total	450,633	\$124,792.13	\$443,260.00	28%
330 - COMMUNITY DEV SPECIAL FUND Total	316,589	14,615	(32,791)	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
331 - COMMUNITY DEV GRANTS FUND				
Revenue				
41 - INTERGOV. REVENUES	1,495,206	(\$234,082.99)	(\$1,918,659.00)	12%
45 - INVESTMENT INCOME	-6			
46 - MISC REVENUES	45,384	(\$37,500.00)	\$0.00	
49 - TRANSFERS IN	-			
Revenue Total	1,540,585	(\$271,582.99)	(\$1,918,659.00)	14%
Expense				
50 - SALARIES & BENEFITS	-			
51 - MATERIALS & SUPPLIES	8			
52 - CONTRACTUAL SERVCS	1,015,902	\$779,177.01	\$2,016,463.23	39%
53 - CAPITAL OUTLAY	-	\$0.00	\$125,000.00	0%
59 - INTERFUND & TFR OUT	305,256	\$103,810.51	\$311,436.00	33%
Expense Total	1,321,167	\$882,987.52	\$2,452,899.23	36%
331 - COMMUNITY DEV GRANTS FUND Total	219,418	(611,405)	(534,240)	
332 - FARMERS MARKET FUND				
Revenue				
41 - INTERGOV. REVENUES	5,000	(\$10,500.00)	\$0.00	
44 - CHARGES FOR SERVICES	100,717	(\$24,279.14)	(\$90,000.00)	27%
45 - INVESTMENT INCOME	667	(\$683.78)	(\$500.00)	137%
46 - MISC REVENUES	-			
Revenue Total	106,384	(\$35,462.92)	(\$90,500.00)	39%
Expense				
50 - SALARIES & BENEFITS	47,310	\$26,395.42	\$62,865.00	42%
52 - CONTRACTUAL SERVCS	48,703	\$22,315.29	\$70,285.00	32%
59 - INTERFUND & TFR OUT	-			
Expense Total	96,012	\$48,710.71	\$133,150.00	37%
332 - FARMERS MARKET FUND Total	10,371	(13,248)	(42,650)	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
340 - POST TIF CLOSURE FUND				
Revenue				
40 - TAXES	-			
45 - INVESTMENT INCOME	1,602	(\$751.23)	\$0.00	
46 - MISC REVENUES	-			
49 - TRANSFERS IN	-			
Revenue Total	1,602	(\$751.23)	\$0.00	
Expense				
52 - CONTRACTUAL SERVCS	139,083	\$80,916.79	\$80,916.79	100%
59 - INTERFUND & TFR OUT	-			
Expense Total	139,083	\$80,916.79	\$80,916.79	100%
340 - POST TIF CLOSURE FUND Total	(137,482)	(80,166)	(80,917)	
342 - TIF 2				
Revenue				
40 - TAXES	1,285,029	(\$650,829.05)	(\$1,275,015.00)	51%
45 - INVESTMENT INCOME	13,324	(\$14,153.86)	(\$15,000.00)	94%
46 - MISC REVENUES	-			
49 - TRANSFERS IN	-			
Revenue Total	1,298,353	(\$664,982.91)	(\$1,290,015.00)	52%
Expense				
50 - SALARIES & BENEFITS	93,460	\$53,568.63	\$111,607.00	48%
52 - CONTRACTUAL SERVCS	186,326	\$91,591.67	\$313,897.00	29%
53 - CAPITAL OUTLAY	-			
54 - DEBT SERVICE	928,778	\$25,704.25	\$925,117.00	3%
59 - INTERFUND & TFR OUT	98,506	\$17,371.06	\$422,563.00	4%
Expense Total	1,307,070	\$188,235.61	\$1,773,184.00	11%
342 - TIF 2 Total	(8,717)	476,747	(483,169)	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
343 - TIF 4				
Revenue				
40 - TAXES	958,151	(\$487,654.73)	(\$977,739.00)	50%
45 - INVESTMENT INCOME	19,056	(\$16,442.24)	(\$15,000.00)	110%
49 - TRANSFERS IN	-			
Revenue Total	977,207	(\$504,096.97)	(\$992,739.00)	51%
Expense				
50 - SALARIES & BENEFITS	147,213	\$72,817.49	\$152,203.00	48%
52 - CONTRACTUAL SERVCS	426,656	\$115,166.21	\$615,145.00	19%
53 - CAPITAL OUTLAY	527,703	\$644,551.86	\$829,551.86	43%
Expense Total	1,101,571	\$832,535.56	\$1,596,899.86	37%
343 - TIF 4 Total	(124,365)	(328,439)	(604,161)	
344 - CENTRAL TIF				
Revenue				
40 - TAXES	5,842	(\$2,583.72)	(\$5,450.00)	47%
45 - INVESTMENT INCOME	588	(\$5.84)	(\$1,000.00)	1%
46 - MISC REVENUES	157	(\$678.40)	\$0.00	
49 - TRANSFERS IN	69,192	\$0.00	(\$392,521.00)	0%
Revenue Total	75,779	(\$3,267.96)	(\$398,971.00)	1%
Expense				
52 - CONTRACTUAL SERVCS	285,173	\$706,895.85	\$911,927.00	78%
53 - CAPITAL OUTLAY	7,991	\$1,423.37	\$100,995.00	1%
Expense Total	293,164	\$708,319.22	\$1,012,922.00	70%
344 - CENTRAL TIF Total	(217,386)	(705,051)	(613,951)	
360 - GENERAL RESERVE FUND				
Revenue				
45 - INVESTMENT INCOME	52,285	(\$43,247.69)	(\$75,000.00)	58%
49 - TRANSFERS IN	-			
Revenue Total	52,285	(\$43,247.69)	(\$75,000.00)	58%
Expense				
59 - INTERFUND & TFR OUT	-			
Expense Total	-			
360 - GENERAL RESERVE FUND Total	52,285	43,248	75,000	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
370 - RETAINED RISK FUND				
Revenue				
45 - INVESTMENT INCOME	22,495	(\$17,644.29)	(\$20,000.00)	88%
46 - MISC REVENUES	10,141	\$0.00	(\$10,000.00)	0%
49 - TRANSFERS IN	760,614	(\$363,269.50)	(\$726,539.00)	50%
Revenue Total	793,249	(\$380,913.79)	(\$756,539.00)	50%
Expense				
50 - SALARIES & BENEFITS	52,316	\$57,057.82	\$53,225.00	107%
51 - MATERIALS & SUPPLIES	-	\$563.04	\$1,200.00	40%
52 - CONTRACTUAL SERVCS	771,959	\$554,864.34	\$869,550.00	42%
59 - INTERFUND & TFR OUT	143,000	\$0.00	\$17,000.00	0%
Expense Total	967,274	\$612,485.20	\$940,975.00	44%
370 - RETAINED RISK FUND Total	(174,025)	(231,571)	(184,436)	
500 - PARKING FUND				
Revenue				
44 - CHARGES FOR SERVICES	1,361,746	(\$726,621.46)	(\$1,462,000.00)	50%
45 - INVESTMENT INCOME	19,436	(\$14,911.12)	(\$22,000.00)	68%
Revenue Total	1,381,182	(\$741,532.58)	(\$1,484,000.00)	50%
Expense				
50 - SALARIES & BENEFITS	202,940	\$106,428.56	\$197,472.00	54%
51 - MATERIALS & SUPPLIES	47,660	\$7,318.49	\$71,177.00	10%
52 - CONTRACTUAL SERVCS	211,536	\$143,604.58	\$308,027.73	47%
53 - CAPITAL OUTLAY	466,041	\$18,020.00	\$441,675.00	4%
54 - DEBT SERVICE	-			
59 - INTERFUND & TFR OUT	944,754	\$496,214.95	\$1,041,343.00	48%
Expense Total	1,872,931	\$771,586.58	\$2,059,694.73	37%
500 - PARKING FUND Total	(491,749)	(30,054)	(575,695)	

SUMMARY BY FUND AND CATEGORY

FY19 2nd Quarter (October - December 2018)

	FY18 Actual	FY19 Actual/Enc	FY 19 Rev Budget	Percent Used
600 - EQUIPMENT SERVICES FUND				
Revenue				
44 - CHARGES FOR SERVICES	953,214	(\$278,309.79)	\$0.00	
45 - INVESTMENT INCOME	2,779	(\$2,546.17)	(\$1,000.00)	255%
49 - TRANSFERS IN	-	\$0.00	(\$1,061,231.00)	0%
Revenue Total	955,993	(\$280,855.96)	(\$1,062,231.00)	26%
Expense				
50 - SALARIES & BENEFITS	357,488	\$143,925.11	\$393,806.00	37%
51 - MATERIALS & SUPPLIES	379,889	\$278,887.00	\$469,254.00	59%
52 - CONTRACTUAL SERVCS	75,966	\$56,129.80	\$121,561.00	46%
53 - CAPITAL OUTLAY	4,938	\$0.00	\$30,240.29	0%
59 - INTERFUND & TFR OUT	13,029	\$6,531.55	\$14,745.00	44%
Expense Total	831,310	\$485,473.46	\$1,029,606.29	47%
600 - EQUIPMENT SERVICES FUND Total	124,683	(204,618)	32,625	
610 - INFORMATION TECHNOLOGY FUND				
Revenue				
41 - INTERGOV. REVENUES	-	(\$8,378.00)	(\$58,669.00)	14%
45 - INVESTMENT INCOME	-	\$0.00	(\$1,500.00)	0%
49 - TRANSFERS IN	-	(\$403,988.05)	(\$1,017,446.00)	38%
Revenue Total	-	(\$412,366.05)	(\$1,077,615.00)	37%
Expense				
50 - SALARIES & BENEFITS	-	\$280,439.31	\$574,647.00	49%
51 - MATERIALS & SUPPLIES	-	\$9,456.40	\$92,216.00	10%
52 - CONTRACTUAL SERVCS	-	\$61,305.66	\$205,277.00	29%
53 - CAPITAL OUTLAY	-	\$13,089.66	\$28,000.00	64%
59 - INTERFUND & TFR OUT	-	\$7,506.28	\$16,592.00	45%
Expense Total	-	\$371,797.31	\$916,732.00	41%
610 - INFORMATION TECHNOLOGY FUND Total	-	40,569	160,883	

**City of Urbana
Q2 FY19 Investment Report
Summary by Asset Class**

	Amount	% of Total	Yield *	Maturity (in years) as at 9.30.18			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and cash equivalents							
Busey Bank deposits	7,068,511	17.88%	1.55%	7,068,511	-	-	-
Illinois Funds	1,306,052	3.30%	2.53%	1,306,052	-	-	-
Morgan Stanley cash, bank deposit program and money market funds	300,991	0.76%	1.97%	300,991	-	-	-
IMET Convenience Fund	517,193	1.31%	2.21%	517,193	-	-	-
IMET 1-3 Year Fund	5,578,205	14.11%	2.62%	5,578,205	-	-	-
Subtotal Cash and cash equivalents	14,770,952	37.37%		14,770,952	-	-	-
			weighted average yield on cash & cash equivalents				
			2.07%				
Certificates of Deposit	14,579,441	36.88%		8,709,206	4,915,534	720,000	234,701
U.S. Treasury Securities	295,298	0.75%		-	295,298	-	-
U.S. Agency Securities							
Federal National Mortgage Association	3,935,908	9.96%		2,386,864	1,549,045	-	-
Federal Home Loan Mortgage Corporation	2,526,863	6.39%		-	1,226,856	1,300,007	-
Federal Home Loan Banks	2,188,731	5.54%		-	1,463,564	574,673	150,494
Resolution FDG Corp	818,263	2.07%		-	818,263	-	-
Tennessee Valley Authority	212,199	0.54%		-	-	212,199	-
Government National Mortgage Association	3,035	0.01%		-	3,035	-	-
Federal Farm Credit Banks	200,410	0.51%		-	200,410	-	-
Subtotal U.S. Agency Securities	9,885,409	25.01%		2,386,864	5,261,173	2,086,879	150,494
Total	39,531,100	100.00%		25,867,021	10,472,005	2,806,879	385,195
				65.43%	26.49%	7.10%	0.97%
Weighted average maturity		1.39 years					

* Busey money market earns a fixed rate, which may be adjusted from time to time.
Yield for Illinois Funds from daily rate on last day of quarter. State-shared revenues are deposited into this account.
Yield for Morgan Stanley cash account is 7-day yield from end of quarter report. This account is used only to hold cash until it is reinvested.
Yields for IMET from end of quarter report. 1 - 3 Year Fund is yield to maturity, Convenience Fund is average daily yield for month.
All are annualized rates.

City of Urbana
Q2 FY19 Investment Report
List of Investments

<u>Financial Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Yield to maturity</u>	<u>Cost</u>	<u>Par</u>	<u>Earned Interests</u>
CERTIFICATES OF DEPOSIT							
BANKFINL OLYMPIA FIELDS	CD	1/16/2019	1.40%	2.276%	240,000.00	240,000.00	837.69
BK W SAN FRAN SAN FRANCISCO CA	CD	1/23/2019	1.80%	2.289%	245,000.00	245,000.00	-
BANK BARODA NEW YORK NY	CD	2/28/2019	2.15%	2.327%	245,000.00	245,000.00	-
CATHAY BK LOS ANGELES	CD	3/7/2019	1.60%	2.335%	245,000.00	245,000.00	977.31
CONNECTONE ENGLEWOOD NJ	CD	3/28/2019	1.60%	2.455%	228,000.00	228,000.00	909.51
TCF SIOUX FALLS	CD	4/11/2019	1.50%	2.488%	218,000.00	218,000.00	1,639.48
FLUSHING BK NY	CD	4/15/2019	1.45%	2.244%	250,000.00	250,000.00	903.78
FIRST FINANCIAL BANK	CD	5/24/2019	2.19%		245,000.00	245,000.00	-
STIFEL BANK & TRUST ST LOUIS MO	CD	5/31/2019	2.25%	2.528%	245,000.00	245,000.00	921.26
BUSEY BANK (COLLATERALIZED)	CD	6/11/2019	2.01%	2.025%	1,000,000.00	1,000,000.00	-
FIDELITY HOME NEW ORLEANS LA	CD	6/20/2019	1.75%	2.550%	245,000.00	245,000.00	737.02
FIRST FEDERAL LAKEWOOD OH	CD	6/20/2019	1.80%	2.550%	245,000.00	245,000.00	737.02
MS BANK SALT LAKE CITY UT	CD	6/21/2019	1.90%	2.552%	245,000.00	245,000.00	2,333.88
SUNWEST BANK IRVINE CA	CD	6/28/2019	1.80%	2.562%	245,000.00	245,000.00	737.02
AMERICAN EXP SALT LAKE CITY UT	CD	7/24/2019	2.00%	2.572%	251,557.31	248,000.00	-
MERRICK BK SOUTH JORDAN	CD	8/21/2019	1.70%	2.592%	245,000.00	245,000.00	1,038.40
BUSEY BANK (COLLATERALIZED)	CD	9/11/2019	2.14%	2.157%	1,000,000.00	1,000,000.00	-
BANK OF CHINA NEW YORK CITY	CD	9/16/2019	2.50%	2.621%	245,000.00	245,000.00	-
ENERBANK SALT LAKE CITY UT	CD	9/27/2019	1.65%	2.610%	245,000.00	245,000.00	-
CAPITAL ONE NA MCLEAN VA	CD	10/4/2019	1.70%	2.620%	245,000.00	245,000.00	2,088.21
COMENITY BANK SALT LAKE CITY UT	CD	10/7/2019	2.05%	2.626%	248,648.68	245,000.00	839.38
BERKSHIRE BANK PITTSFIELD MA	CD	10/11/2019	2.45%	2.645%	245,000.00	245,000.00	-
INTL BANK CHICAGO IL	CD	10/31/2019	1.60%	2.657%	245,000.00	245,000.00	1,310.24
KEARNY BK NJ	CD	11/15/2019	1.70%	2.670%	245,000.00	245,000.00	2,099.62
1ST SOURCE BK CD	CD	11/18/2019	1.50%	2.276%	250,000.00	250,000.00	1,880.14
BUSEY BANK (COLLATERALIZED)	CD	12/11/2019	2.27%	2.289%	1,000,000.00	1,000,000.00	-
JEFFERSON BANK SAN ANTONIO TX	CD	12/17/2019	2.50%	2.710%	103,000.00	103,000.00	430.34
CROSSFIRST LEAWOOD KS CD	CD	1/16/2020	2.74%	2.741%	114,000.00	114,000.00	485.83
METABANK STORM LA SIOUX FALLS SD	CD	3/5/2020	2.80%	2.782%	240,000.00	240,000.00	-
VALLEY NATL BK PASSAIC NJ	CD	3/5/2020	2.78%	2.785%	240,000.00	240,000.00	-
MUFG UN NK	CD	3/5/2020	2.50%	2.782%	245,000.00	245,000.00	-
REGIONS BANK	CD	3/5/2020	0.15%		113,946.23	113,946.23	-
MS PRIVATE BK NY	CD	3/6/2020	2.50%	2.786%	245,000.00	245,000.00	-
WEBBANK	CD	3/30/2020	2.45%	2.809%	200,000.00	200,000.00	1,637.80
BK OF AMERICA CHARLOTTE NC	CD	6/5/2020	2.87%	2.869%	240,000.00	240,000.00	-
FIRST FEDERAL	CD	6/6/2020	0.50%		103,392.26	103,392.26	-
JPMORGAN CHASE BK COLUMBUS OH	CD	6/14/2020	2.88%	2.877%	240,000.00	240,000.00	-
MIDWEST CMNTY FREEPORT IL	CD	10/13/2020	2.45%	2.990%	200,000.00	200,000.00	1,221.64
CITIBANK SIOUX FALLS SD	CD	12/7/2020	3.00%	3.039%	240,000.00	240,000.00	-
STATE BANK IND NEW YORK CITY NY	CD	12/7/2020	3.04%	3.037%	240,000.00	240,000.00	-
EVERBANK CD JACKSONVILLE	CD	3/29/2021	2.05%	3.096%	245,000.00	245,000.00	-
MEDALLION BK SALT LAKE CITY	CD	4/6/2021	2.00%	3.106%	245,000.00	245,000.00	818.90
FARM BUR BANK SPARKS NV	CD	4/16/2021	3.10%	3.103%	220,000.00	220,000.00	-
BMW SALT LAKE CITY UTAH	CD	5/28/2021	3.12%	3.121%	240,000.00	240,000.00	-
BMO HARRIS BK CHICAGO IL	CD	9/14/2021	3.16%	3.163%	240,000.00	240,000.00	-
ALLY BK MIDVALE U MIDVALE UT CD	CD	10/25/2021	3.10%	3.183%	245,000.00	245,000.00	-
BARCLAYS BANK CD WILMINGTON DE CD	CD	10/25/2021	3.10%	3.183%	240,000.00	240,000.00	-
DISCOVER GREENWOOD DE	CD	1/21/2022	2.40%	3.224%	250,000.00	250,000.00	-
COMENITY BK JUMBO	CD	7/26/2022	2.35%	2.350%	200,000.00	200,000.00	1,171.78
CHASE BANK	CD	11/24/2023	2.84%		129,195.88	129,195.88	-
HSBC BK MC LEAN VA	CD	6/28/2024	1.50%		250,000.00	250,000.00	934.93
CIT SALT LAKE CITY UT	CD	12/24/2024	3.10%	3.627%	250,000.00	250,000.00	3,885.62
BOFI FED BANK	CD	12/30/2024	3.05%	3.732%	220,000.00	220,000.00	2,242.80
WELLS FARGO BK SIOUX FALLS SD	CD	12/22/2034	3.00%		234,700.62	235,000.00	1,757.67
U.S. TREASURY SECURITIES							
US TREASURY NOTE	U.S. Treasury Securities	1/15/2020	1.38%	2.613%	295,297.99	295,297.99	-
U.S. AGENCY SECURITIES							
FNMA 1/30/19	U.S. Agency Securities	1/30/2019	1.25%	2.394%	483,879.00	484,000.00	-
FNMA 10/9/19	U.S. Agency Securities	10/9/2019	ZCB		1,902,984.50	2,100,000.00	-
FNMA 02/28/20	U.S. Agency Securities	2/28/2020	1.50%	2.502%	296,570.00	300,000.00	-
FHLB 3/13/20	U.S. Agency Securities	3/13/2020	1.88%	2.602%	351,011.88	350,000.00	-
FHLB 3/13/20	U.S. Agency Securities	3/13/2020	1.88%	2.600%	351,011.88	350,000.00	-
FHLMC 4/28/20	U.S. Agency Securities	4/28/2020	1.10%		441,272.72	440,000.00	2,420.00
FHLMC TRADE DATE 10/14/14	U.S. Agency Securities	5/1/2020	1.38%	2.559%	177,125.89	180,000.00	-
FHLMC TRADE DATE 8/7/14	U.S. Agency Securities	5/1/2020	1.38%	2.559%	177,125.89	180,000.00	2,440.63
RESOLUTION FDG CORP	U.S. Agency Securities	7/15/2020	ZCB		818,262.75	875,000.00	-
FHLB 12/29/20	U.S. Agency Securities	12/29/2020	1.75%		301,539.83	300,000.00	2,625.00
FFCB 2/22/21	U.S. Agency Securities	2/22/2021	2.40%	2.612%	200,409.83	200,000.00	-
FHLB 9/20/21	U.S. Agency Securities	9/10/2021	3.00%	2.591%	230,000.00	225,000.00	-
FHLB 10/29/21	U.S. Agency Securities	10/29/2021	3.13%	2.981%	230,000.00	225,000.00	-
FHLMC 1/13/22	U.S. Agency Securities	1/13/2022	2.38%	2.512%	431,331.86	425,000.00	-
FNMA 5/25/23	U.S. Agency Securities	5/25/2023	1.25%	2.746%	640,348.72	640,000.00	8,800.00
GNMA 23OC20	U.S. Agency Securities	10/20/2023	6.500%		2,872.47	2,837.01	64.21
FNMA 11/20/23	U.S. Agency Securities	11/20/2023	2.00%	2.748%	612,125.94	650,000.00	6,500.00
GNMA 23NV20	U.S. Agency Securities	11/20/2023	6.500%		162.92	160.91	3.63
FHLB 4/29/24	U.S. Agency Securities	4/29/2024	2.00%	3.189%	574,673.17	600,000.00	6,000.00
TENN VALLEY AUTH 11/1/24	U.S. Agency Securities	11/1/2024	ZCB		212,199.27	300,000.00	-