

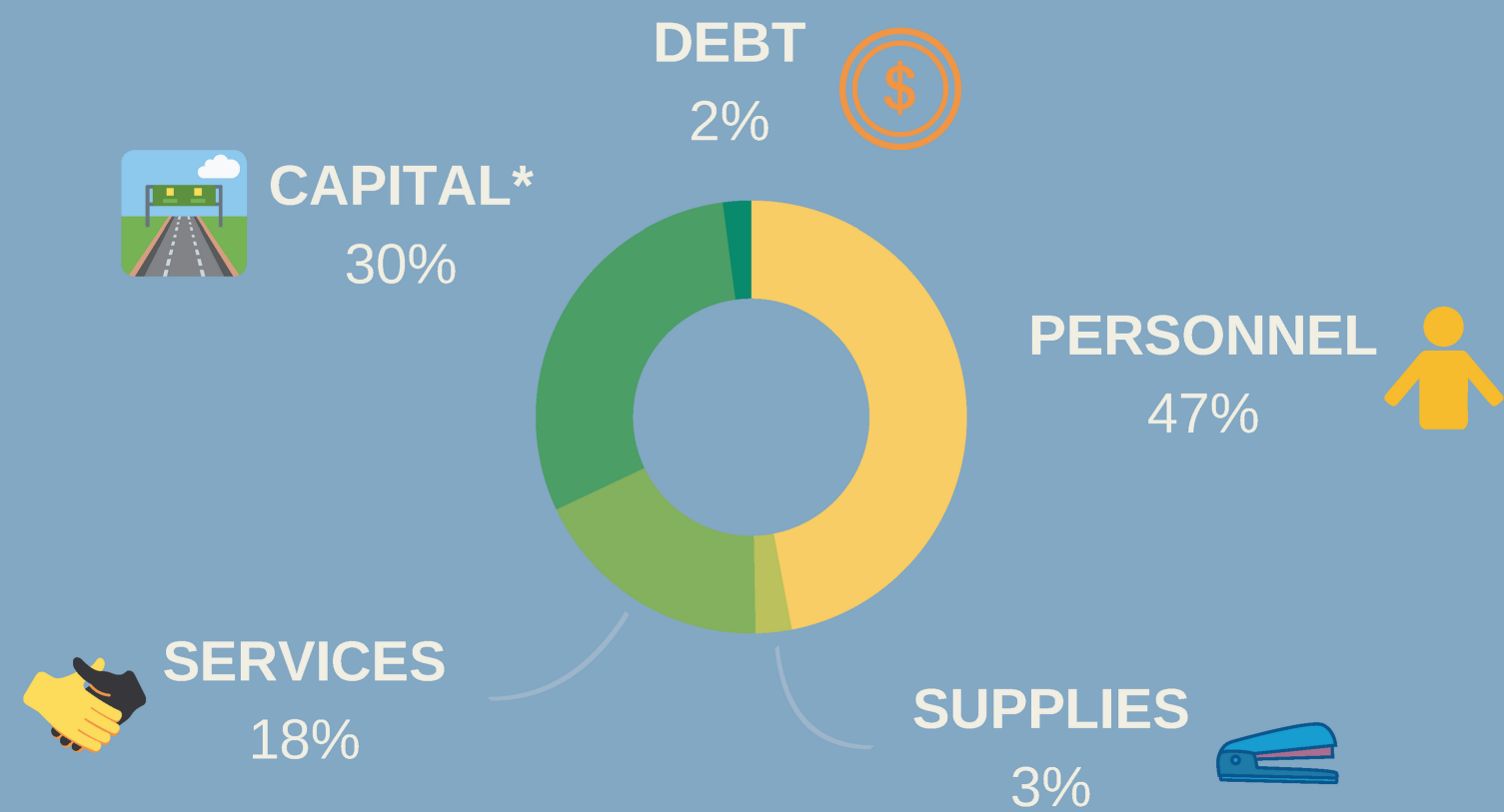
FY19-20 PROPOSED BUDGET



TOTAL BUDGET
\$59.3M

"Our staff is committed to providing excellent core City services, despite tighter budgets. To be responsible stewards of public funds, we have had to make some difficult decisions to address our long-term funding needs"

Mayor Diane Wolfe Marlin



*CAPITAL: INFRASTRUCTURE & CAPITAL EQUIPMENT

FY20 BUDGET HIGHLIGHTS

BUDGET SAVINGS
\$548K

- STAFFING REDUCTIONS (\$370K)
- REVISED EQUIPMENT REPLACEMENT FUNDING PLAN (\$119K)
- REDUCED FUNDING FOR LIBRARY (\$59K)

REVENUE INCREASES
\$292K

- INCREASE IN PACKAGE LIQUOR TAX (\$220K)
- INCREASE IN LATE FEES FOR UNPAID PARKING FINES (\$72K)

BUILDING A STRONG FOUNDATION FOR THE FUTURE

SIGNIFICANT PROGRESS TOWARD ELIMINATING STRUCTURAL BUDGET DEFICIT



ROBUST DEVELOPMENT ACTIVITY - KEY TO STABLE, LONG-TERM REVENUE GROWTH



MAINTAINS SERVICES TO RESIDENTS DESPITE SPENDING REDUCTIONS

