

QUARTERLY FINANCIAL REPORT

FY2023 – FIRST QUARTER

INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended September 30, 2022. This report includes all City funds that have had any activity (budget or actual) since July 1, 2022 and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are important elements of an internal control system.

Please contact Kris Francisco (klfrancisco@urbanaillinois.us), Shaennon Clark (saclark@urbanaillinois.us), or Elizabeth Hannan (eahannan@urbanaillinois.us) with questions.

UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the fiscal year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's annual comprehensive financial report, which is presented on the full and modified accrual basis of accounting.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. However, every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete financial picture. All bank reconciliations for the first quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2022 budget and this better represents funds that are obligated.

GENERAL FUND HIGHLIGHTS

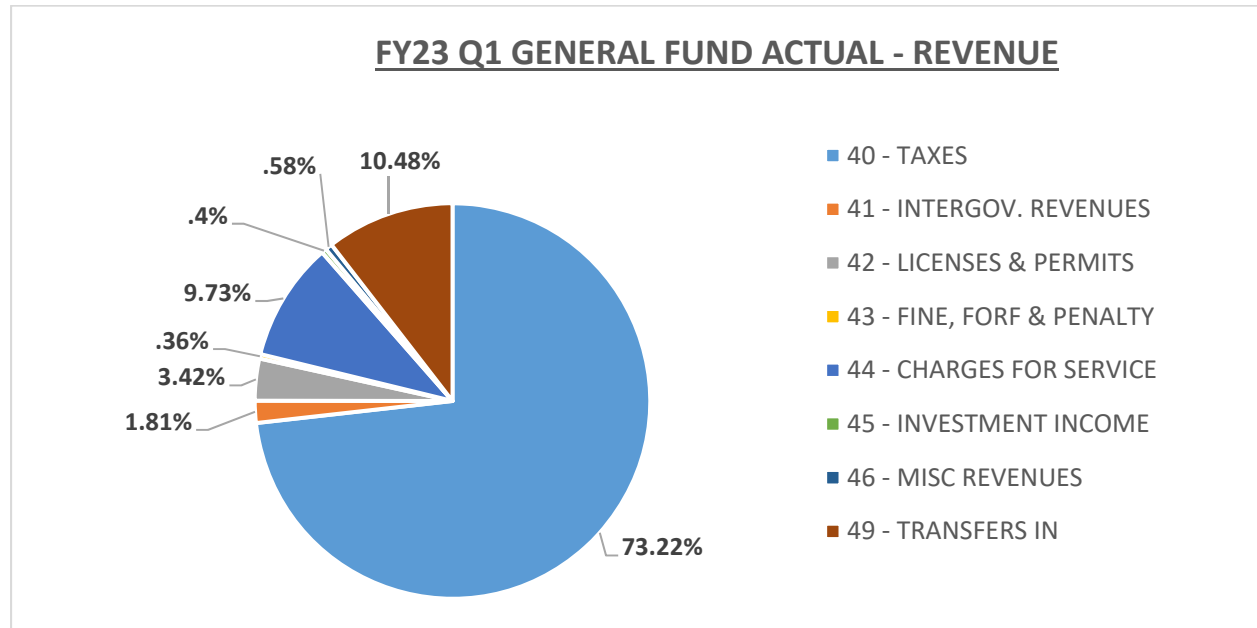
As of September, major revenues, including State and Home Rule sales tax continue to exceed projections. State sales tax is at about 30% of budget and Home Rule tax is at about 33% of budget at the end of the first quarter. Typically, at the end of first quarter, we would have received 28% of state sales tax and about 27% of home-rule sales tax for the fiscal year's budget.

Income taxes are coming in at 25% of revised budget. Later in this report, key revenues receive detailed analysis.

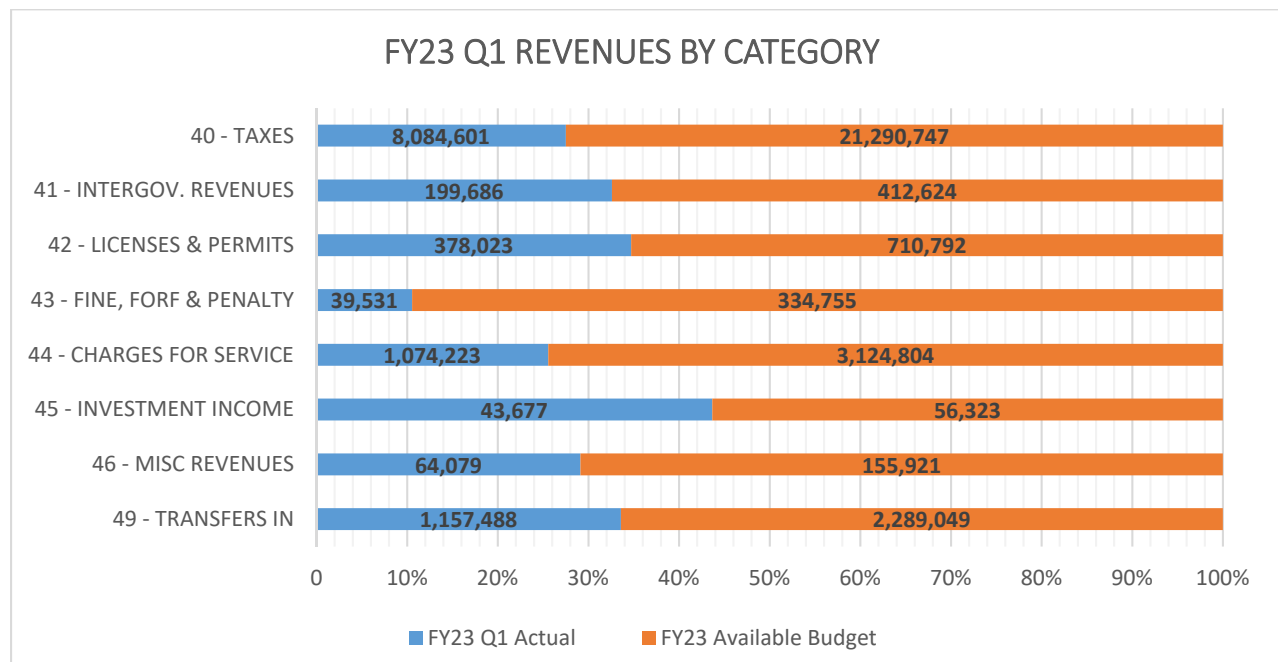
Inflation remains at high rates and a possible recession has become a concern. Staff are currently preparing the financial forecast and this will take a deeper dive into projected long-term impacts.

GENERAL FUND REVENUES

The General Fund (100) provides for most basic City services. At the end of first quarter, total revenues collected were \$11.04 million. Tax revenues (73.22%) and charges for service (9.73%) accounted for 82.95% of total revenues.

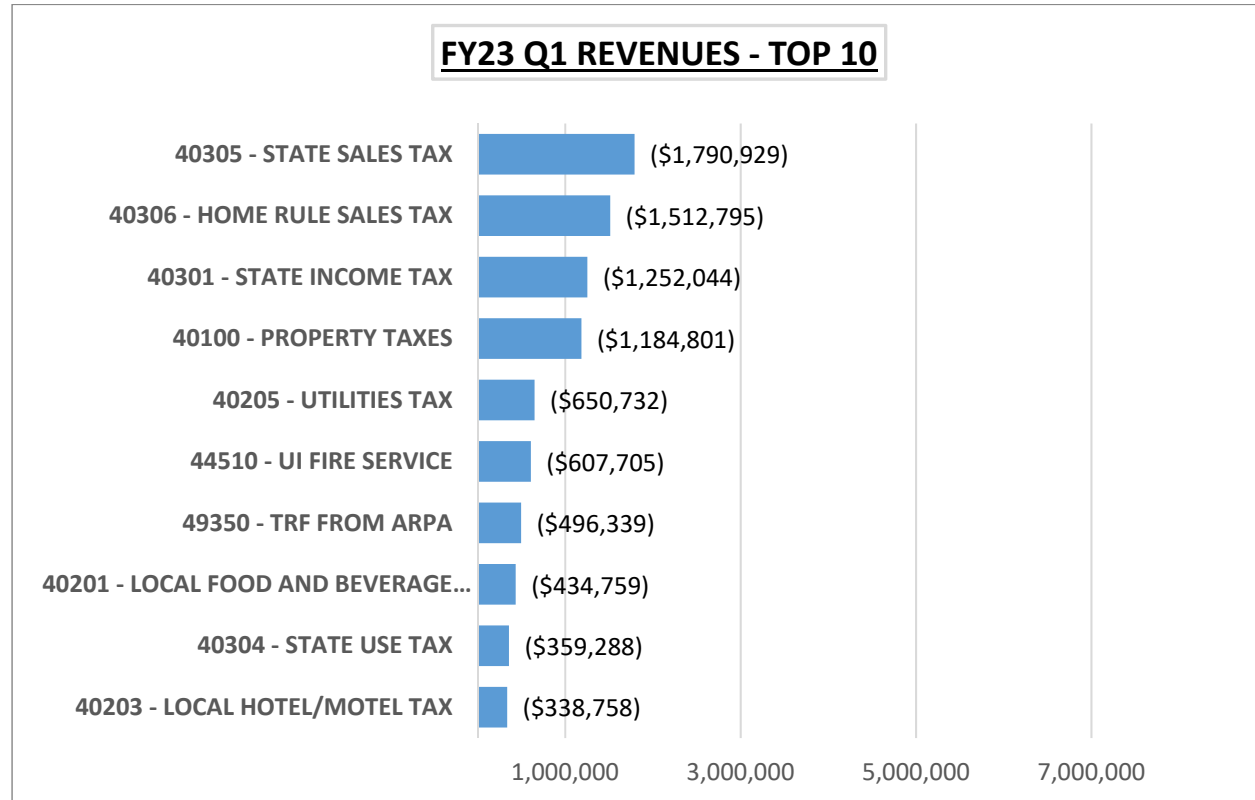


The majority of revenues are consistent with the budget. Main revenue sources such as taxes and charges for services are right on track with the budget, with nearly \$9.16 million collected at the end of first quarter.



GENERAL FUND REVENUES (CONT'D)

Below are the top ten revenue sources in the General Fund as of September 30, 2022. They accounted for \$8.63 million or about 78.14% of the General Fund total revenues in the first quarter.



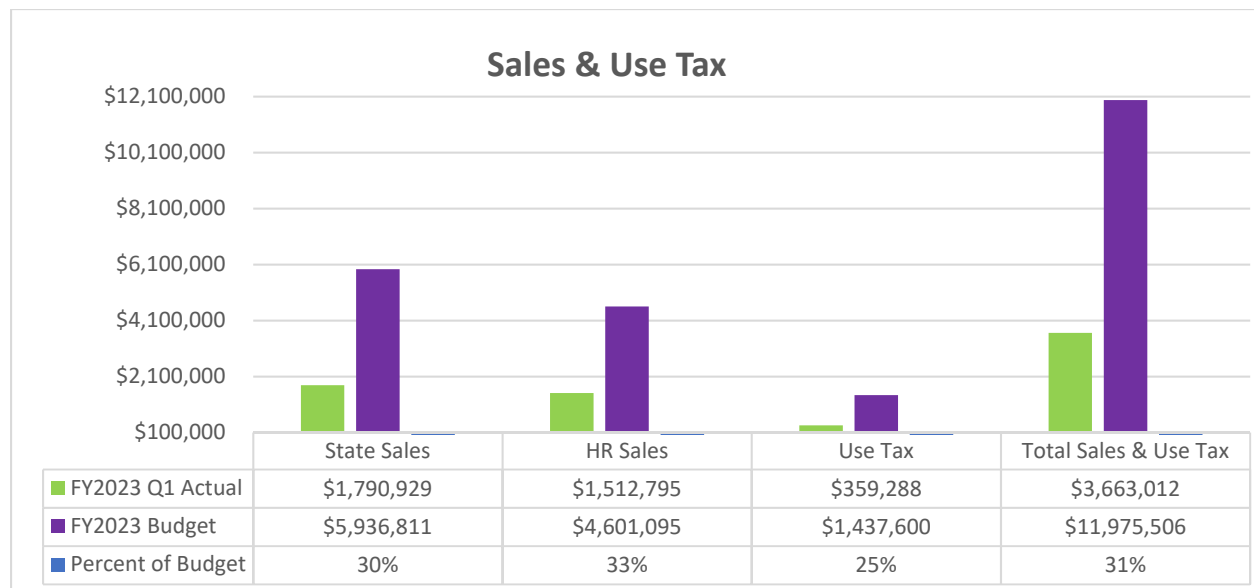
GENERAL FUND REVENUES (CONT'D)

Major Revenue Sources

Sales & Use Tax –

State use tax is a per capita distribution of a portion (1% of 6.25%) of use tax revenues remitted to the State and applies to online sales. During the pandemic, consumers shifting to online sales contributed to an increase in use tax. The 2020 Census showed a decrease in the City of Urbana's population count from 41,250 to 38,336 (7.06% decrease). Because income and use tax are distributed on a per capita basis, the decrease in population resulted in lower distributions in income and use tax beginning in December 2021.

At the end of the first quarter, sales and use tax revenues exceed the budget and are performing better than anticipated, at about 31% revenues collected of the FY2023 budget. Typically, at the end of the first quarter we have received about 27% of total sales and use tax for the fiscal year.



GENERAL FUND REVENUES (CONT'D)

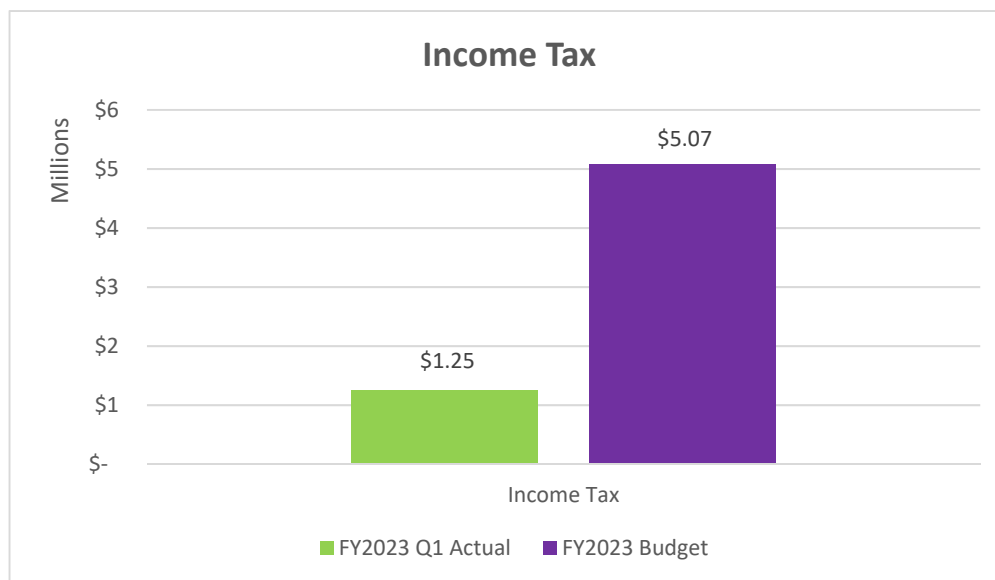
Because we have only one retailer and need to maintain confidentiality, cannabis tax is combined with Home Rule sales tax revenue, rather than being reflected in a separate line item.

Sales continue to trend upward. Sales in the City of Urbana tend towards essentials such as groceries, basic household goods, and medications. One of the key drivers of this significant increase in sales tax is the positive consumer reaction due to the federal stimulus payments.

Home Rule sales tax does not apply to auto sales and most grocery sales, as well as certain medications.

Income Tax –

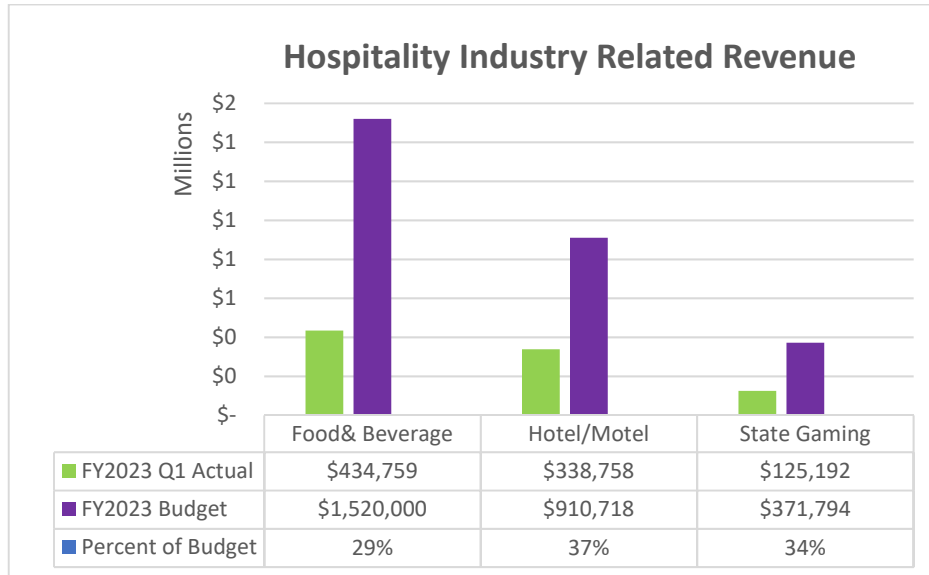
Receipts as of the end of the first quarter are at 25% of budget, which is right on track.



GENERAL FUND REVENUES (CONT'D)

Food and Beverage Tax (F&B) -

Food and beverage taxes are running at 29% of budget compared to an average first quarter rate of 26%. This is consistent with the upward trend in this tax seen since the easing of Covid restrictions.



Hotel/Motel Tax –

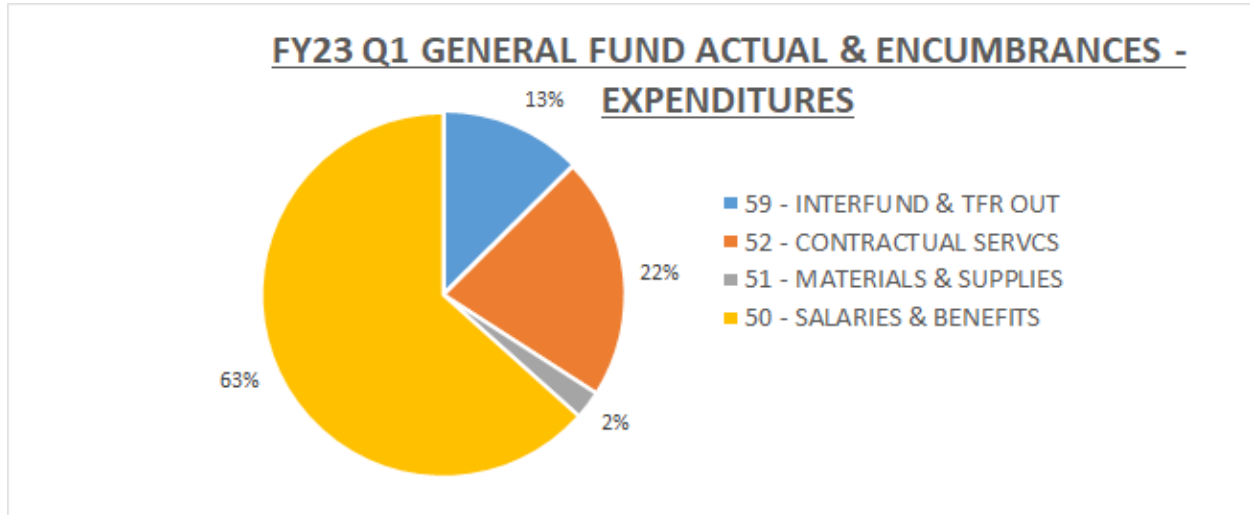
Hotel/motel taxes is also on an upward trend, running at 37% of budget at the end of the first quarter, better than anticipated.

State Gaming Tax -

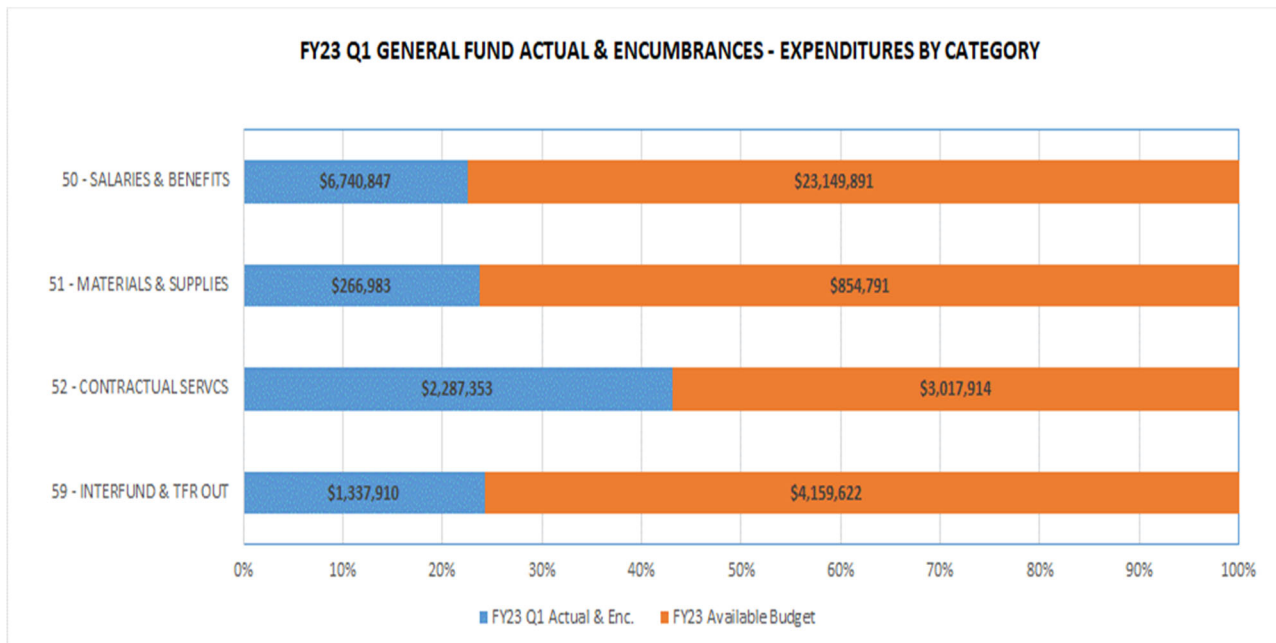
State Gaming tax is running at 34% of budget at the end of first quarter, which is also on an upward trend.

GENERAL FUND EXPENDITURES

On the expenditure side, the City spent or encumbered \$10.63 million or 25% of the total general fund budget at the end of the first quarter. Salaries and benefits represented 63% of total expenditures in the General Fund for the first quarter.

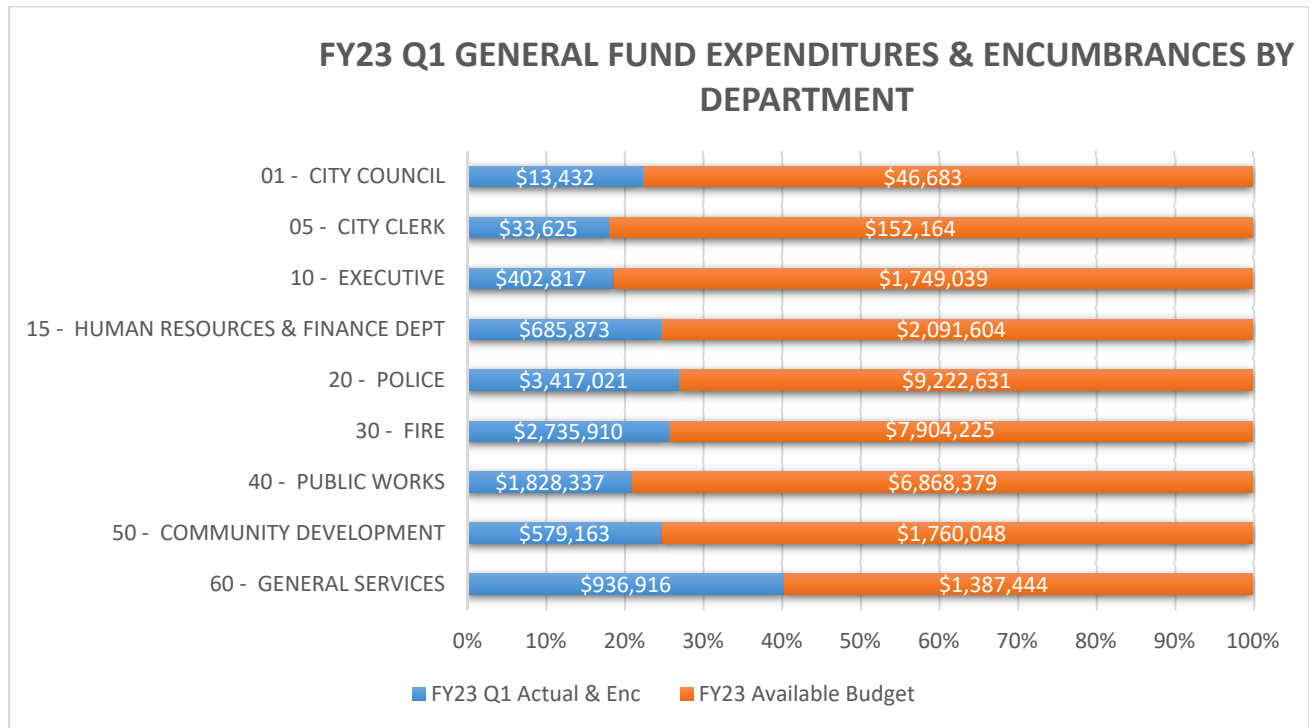


When purchase orders are issued, they encumber (reserve) funds. Approximately \$1.57 million of expenses are encumbered through September 30, 2023. This includes encumbrances of \$1.43 million in contractual services and \$138,000 in material and supplies.



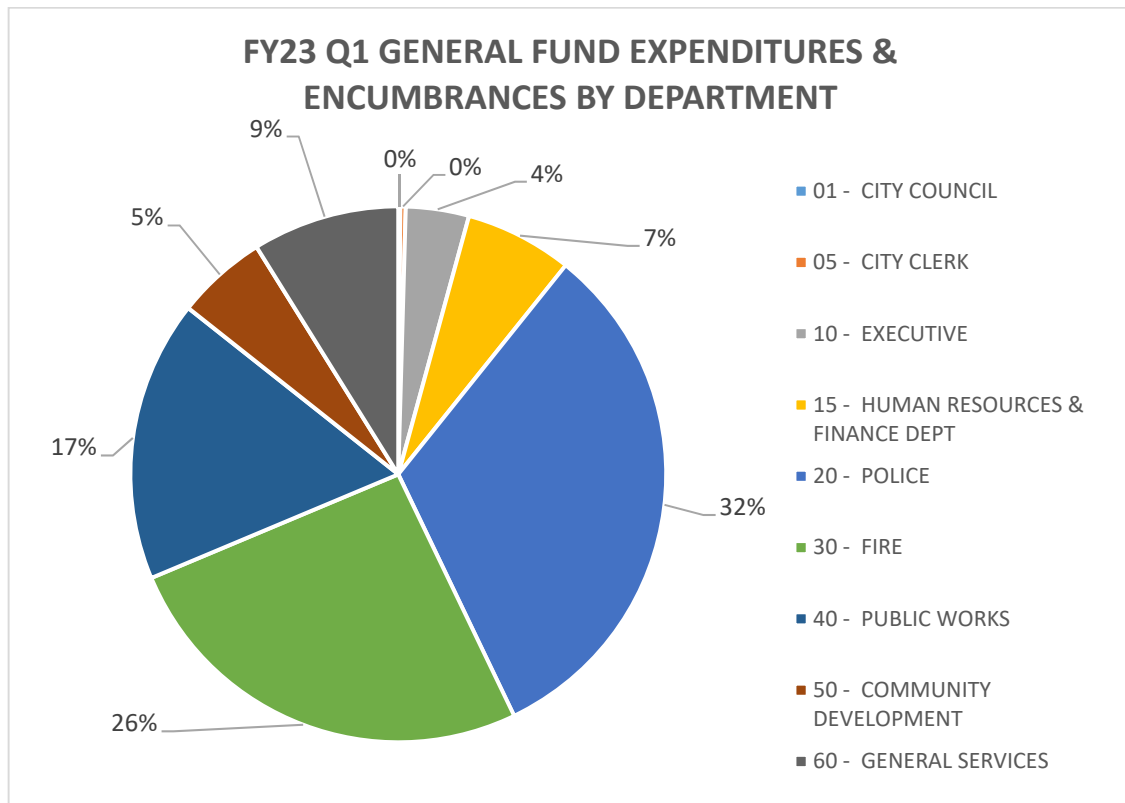
GENERAL FUND EXPENDITURES (CONT'D)

On average, departments spent or obligated (encumbered) an average of 25% of their budgets at the end of the first quarter.



GENERAL FUND EXPENDITURES (CONT'D)

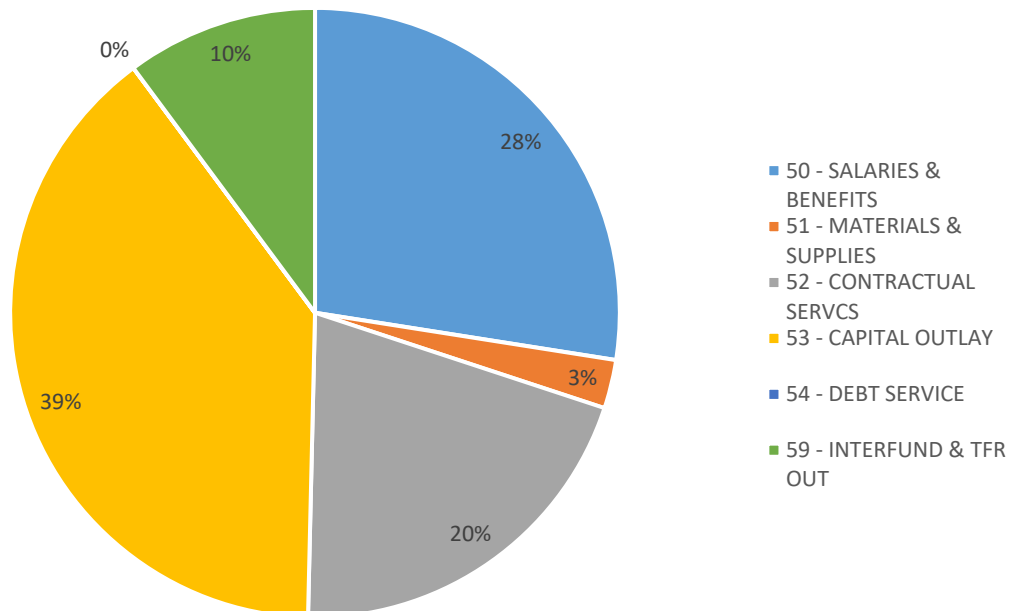
The breakdown by department of the \$10.6 million of general fund expenditures for the first quarter is shown below. The General Fund does not include capital improvement projects (which is shown in the Public Works Department on the All Funds chart on the following page) since they are in the Capital Improvements Fund, but which account for 39% of all funds expenditures.



ALL CITY FUNDS EXPENDITURES

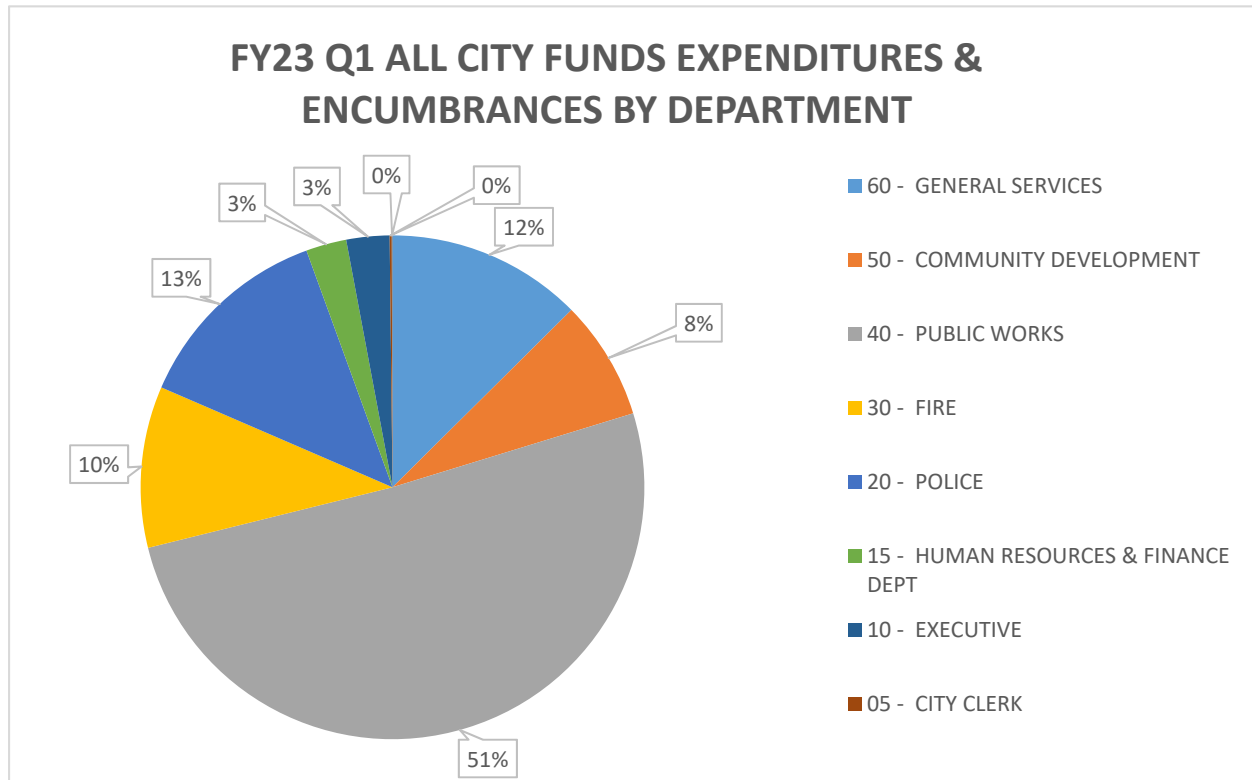
This chart below presents information for all City funds expenditures and encumbrances as of the first quarter of FY2023 of \$26.4 million. In contrast, the previous charts were for the General Fund only. Capital outlay for infrastructure/ in-progress capital projects and equipment is not included in the General Fund, but are included in all city funds in this chart below. Capital outlay is approximately 39% (\$10.4 million) of all funds expenditures and encumbrances at the end of first quarter.

FY23 Q1 ALL CITY FUNDS EXPENDITURES & ENCUMBRANCES BY CATEGORY



ALL CITY FUNDS EXPENDITURES BY DEPARTMENT

The chart below presents information for all City funds expenditures by department. Through the end of the first quarter, Public Works, accounts for 51% of all funds expenditures and encumbrances.



OTHER FUNDS HIGHLIGHTS

Motor Fuel Tax Fund (203): This fund records the motor fuel taxes received from the State of Illinois. Motor Fuel Tax (MFT) is the tax based on consumption of motor fuel and these revenues reflect the City's per capita share of MFT.

Starting May 2020, the City began receiving the supplemental local Rebuild Illinois Bond funds. In FY23, the City received the sixth and final installment in the amount of \$453,000. This revenue is tracked in a separate revenue account called "State MFT-Rebuild IL Fund". They are grants made from bond proceeds that must be used for capital projects. In addition, in the first quarter of FY2020, the City began receiving increased distributions from the State of Illinois for Transportation Renewal Funds (TRF) effective July 1, 2019. For Q1 FY23, \$180,904 was received. This revenue is tracked in a separate revenue account called "State MFT TRF".

We will continue to assess the impact of the changes in MFT revenue sources as well as the impact of gas prices and the increased use of electric vehicles on future MFT revenue.

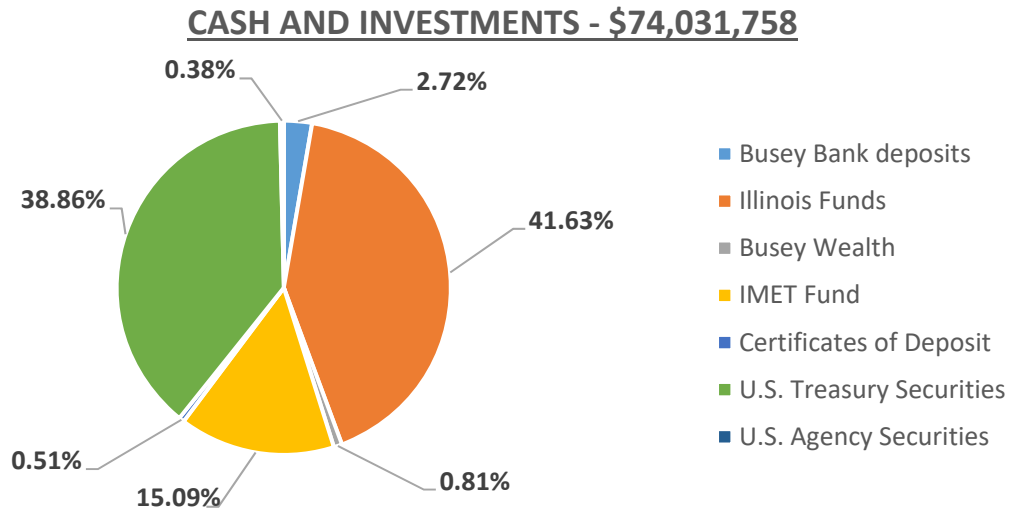
Community Development Grants Fund (331): This fund records activities of HOME, CDBG, Supportive Housing Program Grants, and Emergency Solutions Grants. This fund will often show a deficit because funds must be expended before drawdowns can be completed.

American Rescue Plan Fund (350): This fund holds revenues from the American Rescue Plan Act (ARP). The City of Urbana has received approximately \$12.97 million from ARP. This is one-time federal funding to help communities recover from the pandemic and, to date, is the only direct COVID relief payment to cities. Expenditure of these funds will be guided by U.S. Treasury rules and City Council direction based upon public engagement. Per the Treasury Department's Final Rule, local governments have until December 31, 2024 to obligate the funds and until December 31, 2026 to expend them.

The City Council approved a budget amendment of \$100,000 to the FY2022 Budget to contract with the Regional Planning Commission in developing a concept plan and to administer financial reporting required for these funds, which would cover the fees for these services. The FY2023 budget includes ARPA funding priorities that have been identified with the guidance of Regional Planning Commission. These priorities reflect the Mayor/Council Strategic Goals that the City Council adopted. Additional allocations will require a budget amendment.

ANALYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of September 30, 2022.



As of September 30, the City had \$379,196 (0.51% of total portfolio value) in Certificates of Deposit (CD's) and each has \$250,000 FDIC insurance. The City also had \$2.01 million in bank deposits at Busey Bank. Since FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$7 million as of September 30, 2022.

The City also had \$11.17 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are highly liquid but also have provided a relatively high return. The IMET Core Fund has been affected by rising interest rates, which reduce the market value of bonds in the portfolio. Over time, this should correct itself. Much of the anticipated increase in interest rates has likely been priced into the market. In the long term, it is best to stay the course.

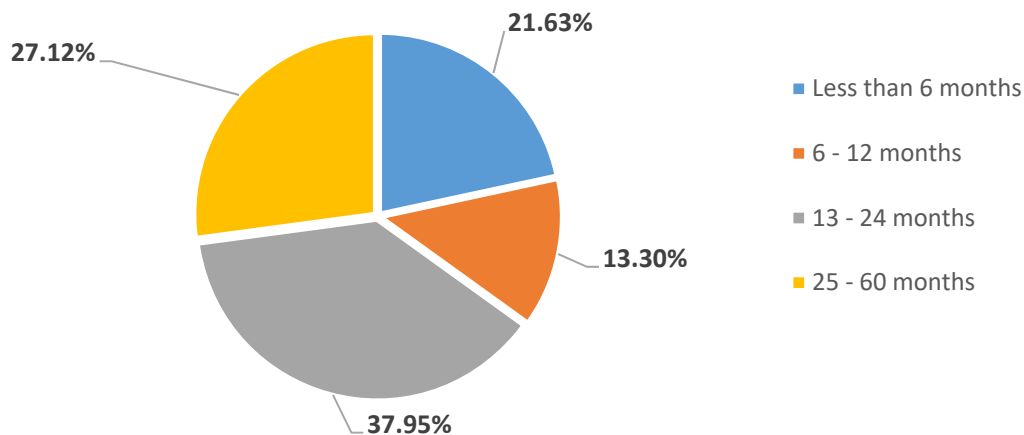
The City also had over \$30.8 million in Illinois Funds. The Illinois Funds is a Local Government Investment Pool (LGIP) operated by the Illinois State Treasurer's Office. The Illinois Funds lets government agencies use the Illinois State Treasurer's resources to invest their funds safely while enjoying the economies of scale available from a \$4 - 6 billion pooled fund investment portfolio. As of September 2022, the City had \$597,146 in cash and money market funds with Busey Wealth Management Bank.

With over \$44.6 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations.

ANALYSIS OF CASH AND INVESTMENTS (CONT'D)

The City also uses investments with varying maturities to reduce investment risks. The following chart presents this portfolio structure of \$29.4 million with regard to maturities based on the beginning date of September 30, 2022. These investments mainly include US Treasury and Agency securities which are held through Busey Wealth Management (\$29.0 million) and certificates of deposit (\$0.4 million).

MATURITY FROM 09/30/2022



As can be seen from the chart, 21.63% of the overall portfolio will be available within six months and 13.30% of the portfolio will be available between six months and one year. The weighted average maturity of the portfolio is 0.55 years.

City of Urbana
Q1 FY23 Investment Report
Summary by Asset Class

	Amount	%	Yield *	Maturity (in years) as of 09.30.22			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and Cash Equivalents							
Busey Bank deposits	2,014,079	2.72%	1.55%	2,014,079	-	-	-
Illinois Funds	30,817,412	41.63%	1.70%	30,817,412	-	-	-
Busey Wealth Management cash, bank deposit program and money market funds	597,146	0.81%	1.23%	597,146	-	-	-
IMET Convenience Fund	6,098,378	8.24%	1.68%	6,098,378.15	-	-	-
IMET Core Fund	5,076,320	6.86%	1.66%	5,076,319.54	-	-	-
Subtotal Cash and Cash Equivalents	44,603,335	60.25%		44,603,335	-	-	-
Certificates of Deposit	379,196	0.51%		0	379,196	0	-
U.S. Treasury Securities	28,771,591	38.86%		10,279,591	18,492,001	-	-
U.S. Agency Securities							
Tennessee Valley Authority	277,477	0.37%		-	277,477	-	-
Government National Mortgage Association	158	0.00%		-	158	-	-
Subtotal U.S. Agency Securities	277,635	0.38%		0	277,635	0	0
Total	74,031,758	100.00%		54,882,926	19,148,832	0	0
				74.13%	25.87%	0.00%	0.00%
Weighted average maturity		0.55					

* Busey money market earns a fixed rate, which may be adjusted from time to time.
Yield for Illinois Funds from daily rate on last day of quarter. State-shared revenues are deposited into this account.
Yield for Morgan Stanley cash account is 7-day yield from end of quarter report. This account is used only to hold cash until it is reinvested.
Yields for IMET from end of quarter report. 1 - 3 Year Fund is yield to maturity, Convenience Fund is average daily yield for month.
All are annualized rates.

City of Urbana
FY23 Q1 Investment Report
List of Investments

<u>Financial Institution</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Cost</u>	<u>Par</u>	<u>Interest earned Q1 FY23</u>
CERTIFICATES OF DEPOSIT					
FIRST CZTNS BK & TR CO RALEIGH	12/24/2024	3.10%	250,000.00	250,000.00	
CHASE BANK	11/24/2023	2.84%	129,195.88	129,195.88	
U.S. TREASURY SECURITIES					
US TREASURY NOTE	10/15/2022	1.38%	648,654.30	650,000.00	
US TREASURY NOTE	11/15/2022	1.63%	648,121.10	650,000.00	
US TREASURY NOTE	12/15/2022	1.63%	647,308.60	650,000.00	
US TREASURY NOTE	1/31/2023	0.13%	1,000,729.92	1,000,000.00	625.00
US TREASURY NOTE	2/28/2023	0.13%	1,414,845.33	1,414,000.00	883.75
US TREASURY NOTE	3/15/2023	0.50%	2,005,155.72	2,000,000.00	5,000.00
US TREASURY NOTE	4/15/2023	0.25%	998,569.11	995,000.00	
US TREASURY NOTE	5/15/2023	0.13%	634,613.28	650,000.00	
US TREASURY NOTE	6/15/2023	0.25%	633,800.78	650,000.00	
US TREASURY NOTE	7/15/2023	0.13%	631,236.33	650,000.00	
US TREASURY NOTE	8/31/2023	1.38%	385,647.30	380,000.00	2,612.50
US TREASURY NOTE	9/15/2023	0.13%	630,908.89	650,000.00	406.25
US TREASURY NOTE	10/15/2023	0.13%	480,854.46	480,000.00	
US TREASURY NOTE	11/15/2023	0.25%	2,174,444.57	2,168,000.00	
US TREASURY NOTE	12/15/2023	0.13%	1,643,555.61	1,645,000.00	
US TREASURY NOTE	1/15/2024	0.13%	621,130.86	650,000.00	
US TREASURY NOTE	2/29/2024	2.13%	1,240,537.24	1,250,000.00	13,281.25
US TREASURY NOTE	3/15/2024	0.25%	622,188.93	650,000.00	812.50
US TREASURY NOTE	4/30/2024	2.00%	1,233,593.75	1,250,000.00	
US TREASURY NOTE	5/15/2024	0.25%	568,921.88	600,000.00	
US TREASURY NOTE	6/30/2024	1.75%	1,225,770.72	1,250,000.00	
US TREASURY NOTE	8/31/2024	1.88%	1,227,370.30	1,250,000.00	11,718.75
US TREASURY NOTE	10/31/2024	2.25%	1,232,470.70	1,250,000.00	
US TREASURY NOTE	12/31/2024	1.75%	1,216,225.59	1,250,000.00	
US TREASURY NOTE	2/15/2025	2.00%	1,223,685.26	1,250,000.00	12,500.00
US TREASURY NOTE	3/15/2025	1.75%	1,216,271.08	1,250,000.00	10,937.50
US TREASURY NOTE	5/15/2025	2.75%	839,308.60	850,000.00	
US TREASURY NOTE	7/15/2025	3.00%	845,251.95	850,000.00	
US TREASURY NOTE	8/15/2025	3.13%	238,518.75	240,000.00	
US TREASURY NOTE	9/15/2025	3.50%	641,900.39	650,000.00	
U.S. AGENCY SECURITIES					
GNMA 23OC20	10/20/2023	6.50%	146.10	156.99	3.57
GNMA 23NV20	11/20/2023	6.50%	11.95	11.91	0.23
TENN VALLEY AUTH 11/1/24	11/1/2024	ZCB	277,477.36	300,000.00	
Total			29,428,422.59		

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Collected
100 - GENERAL FUND				
Revenue				
40 - TAXES				
40100 - PROPERTY TAXES	1,422,096	1,184,801	4,843,224	24%
40201 - LOCAL FOOD AND BEVERAGE TAX	386,146	434,759	1,520,000	29%
40202 - PACKAGE LIQUOR SALES TAX	91,343	83,838	336,222	25%
40203 - LOCAL HOTEL/MOTEL TAX	262,588	338,758	910,718	37%
40205 - UTILITIES TAX	668,520	650,732	2,865,912	23%
40206 - NATURAL GAS USE TAX	75,245	80,099	421,087	19%
40301 - STATE INCOME TAX	1,177,100	1,252,044	5,071,853	25%
40302 - PERSONAL PROPERTY REPL TAX	85,158	159,390	619,090	26%
40303 - TELECOMMUNICATIONS TAX	111,737	109,921	437,742	25%
40304 - STATE USE TAX	370,020	359,288	1,437,600	25%
40305 - STATE SALES TAX	1,726,417	1,790,929	5,936,811	30%
40306 - HOME RULE SALES TAX	1,371,263	1,512,795	4,601,095	33%
40307 - STATE GAMING TAX	139,546	125,192	371,794	34%
40311 - CANNABIS TAX	-	-	-	
40399 - OTHER STATE TAXES	1,347	2,055	2,200	93%
40 - TAXES Total	7,888,526	8,084,601	29,375,348	28%
41 - INTERGOV. REVENUES				
41120 - STATE GRANTS - PUBLIC SAFETY	-	-	7,500	0%
41150 - STATE GRANTS - CULTURE & RECR	-	-	23,000	0%
41160 - OTHER STATE GRANTS	-	-	-	
41320 - FEDERAL GRANTS - PUBLIC SAFETY	510	186,734	675,192	28%
41360 - OTHER FEDERAL GRANTS	227,484	-	-	
41510 - OTHER GRANTS (NON-GOV)	20,000	-	-	
41601 - INFORMATION SERVICES CONTRACTS	-	-	-	
41603 - METROZONE PAYMENT	-	-	-	
41699 - OTHER INTERGOV PAYMENTS	8,645	12,952	13,400	97%
41 - INTERGOV. REVENUES Total	256,640	199,686	719,092	28%
42 - LICENSES & PERMITS				
42101 - FOOD HANDLERS LICENSE	15,409	15,607	18,000	87%
42102 - LIQUOR LICENSE	1,025	6,610	382,500	2%
42103 - SANITARY HAULER LICENSE	8,950	14,695	17,565	84%
42104 - AMUSEMENT DEVICE LICENSE	115	230	2,990	8%
42105 - VEHICLE FOR HIRE LICENSE	135	623	5,000	12%
42107 - HOTEL/MOTEL LICENSE	640	1,120	2,240	50%
42109 - ELECTRICIANS LICENSE	5,325	3,325	19,000	18%
42199 - MISCELLANEOUS LICENSES	30,100	5,425	36,660	15%
42301 - BUILDING PERMITS	143,573	277,369	464,760	60%
42302 - FIRE PREVENTION PERMITS	7,932	414	68,750	1%
42305 - EROSION CONTROL PERMITS	2,800	3,100	5,200	60%
42306 - ENGINEERING PERMITS	3,760	3,680	9,500	39%
42901 - SPECIAL PARKING ZONE PERMITS	42,966	45,824	56,650	81%
42 - LICENSES & PERMITS Total	262,730	378,023	1,088,815	35%

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Collected
43 - FINE, FORF & PENALTY				
43102 - NOTICE TO APPEAR FINES	1,215	1,405	26,286	5%
43201 - PARKING TICKETS	40,957	24,389	221,000	11%
43202 - TRAFFIC CITATIONS	12,128	10,979	110,000	10%
43901 - DOG CONTROL FINES AND FEES	690	2,215	7,000	32%
43902 - FIRE CODE FINES	-	-	-	
43903 - ORDINANCE VIOLATION FINES	1,116	542	10,000	5%
43999 - OTHER FINES	-	-	-	
43 - FINE, FORF & PENALTY Total	56,106	39,531	374,286	11%
44 - CHARGES FOR SERVICE				
44201 - BACKGROUND CHECK	170	254	1,074	24%
44202 - LIVESCAN FINGERPRINTING FEE	270	495	6,500	8%
44203 - VEHICLE TOWING & IMPOUND FEE	6,240	25,140	42,500	59%
44220 - FRANCHISE FEE	258,699	235,263	820,964	29%
44501 - CIVIC CENTER RENTAL	-	-	-	
44503 - TREE SERVICES	-	125	-	
44505 - PROPERTY RENTAL	-	-	-	
44510 - UI FIRE SERVICE	597,248	607,705	2,430,818	25%
44512 - USD SCHOOL RESOURCE OFFICERS	70,452	67,923	271,691	25%
44601 - RENTAL REGISTRATION FEE	4,459	19,380	284,280	7%
44602 - ZONING REVIEW FEES	3,775	2,175	7,200	30%
44603 - PLAN REVIEW FEES	31,493	81,686	200,000	41%
44605 - ENTERPRISE ZONE FEE	28,314	19,831	62,000	32%
44699 - OTHER BUILDING RELATED FEES	750	2,725	33,000	8%
44999 - OTHER FEES	9,700	11,522	39,000	30%
44 - CHARGES FOR SERVICE Total	1,011,569	1,074,223	4,199,027	26%
45 - INVESTMENT INCOME				
45000 - INVESTMENT INCOME	15,097	43,677	100,000	44%
45 - INVESTMENT INCOME Total	15,097	43,677	100,000	44%
46 - MISC REVENUES				
46201 - DAMAGE TO CITY PROPERTY	481	5,662	30,000	19%
46202 - NUISANCE ABATEMENT	1,703	8,000	20,000	40%
46210 - DEPARTMENT REIMBURSEMENTS	18,683	40,257	125,000	32%
46290 - OTHER REIMBURSEMENTS	8,777	1,140	24,000	5%
46300 - DONATIONS/CONTRIBUTIONS/GIFTS	98,650	685	1,000	69%
46350 - LOCAL GRANTS	-	-	-	
46600 - CASH OVER/SHORT	-	-	-	
46900 - OTHER MISCELLANEOUS REVENUES	2,509	8,335	20,000	42%
46 - MISC REVENUES Total	130,803	64,079	220,000	29%

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Collected
49 - TRANSFERS IN				
49100 - TFR FROM GENERAL FUND	-	-	-	
49201 - TFR FROM STORMWATER FUND	154,370	153,135	612,540	25%
49203 - TFR FROM MOTOR FUEL TAX FUND	-	-	-	
49204 - TFR FROM SANITARY SEWER FUND	220,252	219,619	878,477	25%
49205 - TFR FROM SUPP CIP FUND	-	-	-	
49300 - TFR FROM VERF FUND	-	-	-	
49301 - TFR FROM LRC FUND	10,684	26,606	106,423	25%
49302 - TFR FROM HOME RECYCLING FUND	20,618	33,404	133,616	25%
49321 - TFR FROM ARMS PROGRAMMING FUND	-	10,112	40,446	25%
49322 - TFR FROM CUSWDS FUND	13,669	-	14,011	0%
49330 - TFR FROM CD SPECIAL FUND	-	-	-	
49332 - TFR FROM FARMERS MARKET FUND	-	-	-	
49340 - TFR FROM POST TIF CLOSURE FUND	-	-	-	
49341 - TFR FROM TIF 1	-	-	-	
49342 - TFR FROM TIF 2	-	-	-	
49350 - TRF FROM ARPA	-	496,339	787,931	63%
49500 - TFR FROM PARKING FUND	247,352	218,273	873,092	25%
49 - TRANSFERS IN Total	666,943	1,157,488	3,446,536	34%
Revenue Total	10,288,414	11,041,307	39,523,104	28%
100 - GENERAL FUND Total	10,288,414	11,041,307	39,523,104	28%

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
100 - GENERAL FUND				
Revenue				
40 - TAXES	7,888,526	8,084,601	29,375,348	28%
41 - INTERGOV. REVENUES	256,640	199,686	719,092	28%
42 - LICENSES & PERMITS	262,730	378,023	1,088,815	35%
43 - FINE, FORF & PENALTY	56,106	39,531	374,286	11%
44 - CHARGES FOR SERVICE	1,011,569	1,074,223	4,199,027	26%
45 - INVESTMENT INCOME	15,097	43,677	100,000	44%
46 - MISC REVENUES	130,803	64,079	220,000	29%
49 - TRANSFERS IN	666,943	1,157,488	3,446,536	34%
Revenue Total	10,288,414	11,041,307	39,523,104	28%
Expense				
50 - SALARIES & BENEFITS	6,128,791	6,740,847	29,881,434	23%
51 - MATERIALS & SUPPLIES	134,544	266,983	1,278,234	21%
52 - CONTRACTUAL SERVCS	808,723	2,287,353	5,571,932	41%
59 - INTERFUND & TFR OUT	1,782,204	1,337,910	5,594,977	24%
Expense Total	8,854,262	10,633,094	42,326,577	25%
100 - GENERAL FUND Total	1,434,152	408,213	(2,803,473)	
200 - CAPITAL REPLACMT & IMPROV FUND				
Revenue				
41 - INTERGOV. REVENUES	3,130	-	108,000	0%
44 - CHARGES FOR SERVICE	-	-	-	
45 - INVESTMENT INCOME	5,948	9,972	30,000	33%
46 - MISC REVENUES	73,604	212	12,000,000	0%
49 - TRANSFERS IN	708,359	213,568	854,270	25%
Revenue Total	791,041	223,751	12,992,270	2%
Expense				
51 - MATERIALS & SUPPLIES	-	-	-	
52 - CONTRACTUAL SERVCS	3,465	100,704	389,084	26%
53 - CAPITAL OUTLAY	11,474	3,268,001	13,281,081	25%
54 - DEBT SERVICE	-	-	-	
59 - INTERFUND & TFR OUT	-	-	-	
Expense Total	14,939	3,368,705	13,670,165	25%
200 - CAPITAL REPLACMT & IMPROV FUND Total	776,102	(3,144,954)	(677,895)	

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
201 - STORMWATER UTILITY FUND				
Revenue				
44 - CHARGES FOR SERVICE	386,571	332,189	1,864,068	18%
45 - INVESTMENT INCOME	3,067	5,454	30,000	18%
46 - MISC REVENUES	-	-	17,750	0%
Revenue Total	389,638	337,642	1,911,818	18%
Expense				
52 - CONTRACTUAL SERVCS	38,170	228,489	1,299,252	18%
53 - CAPITAL OUTLAY	9,957	378,350	1,313,350	29%
59 - INTERFUND & TFR OUT	234,280	172,952	691,806	25%
Expense Total	282,406	779,790	3,304,407	24%
201 - STORMWATER UTILITY FUND Total	107,232	(442,148)	(1,392,589)	
202 - LOCAL MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	174,404	156,889	802,000	20%
41 - INTERGOV. REVENUES	-	-	-	
45 - INVESTMENT INCOME	2,209	3,102	5,000	62%
49 - TRANSFERS IN	-	(28,750)	(115,000)	25%
Revenue Total	176,612	188,741	922,000	20%
Expense				
52 - CONTRACTUAL SERVCS	8,074	157,809	372,809	42%
53 - CAPITAL OUTLAY	-	498,354	2,008,733	25%
54 - DEBT SERVICE	-	-	305,966	0%
59 - INTERFUND & TFR OUT	-	-	-	
Expense Total	8,074	656,163	2,687,508	24%
202 - LOCAL MOTOR FUEL TAX FUND Total	168,539	(467,423)	(1,765,508)	
203 - MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	424,568	872,739	2,072,654	42%
41 - INTERGOV. REVENUES	61,558	-	756,800	0%
45 - INVESTMENT INCOME	7,950	14,104	100,000	14%
49 - TRANSFERS IN	-	-	-	
Revenue Total	494,075	886,843	2,929,454	30%
Expense				
52 - CONTRACTUAL SERVCS	2,076	464,492	2,141,297	22%
53 - CAPITAL OUTLAY	-	4,076,121	7,707,391	53%
59 - INTERFUND & TFR OUT	-	-	-	
Expense Total	2,076	4,540,613	9,848,688	46%
203 - MOTOR FUEL TAX FUND Total	491,999	(3,653,770)	(6,919,234)	

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
204 - SANITARY SEWER FUND				
Revenue				
44 - CHARGES FOR SERVICE	356,579	274,347	1,472,068	19%
45 - INVESTMENT INCOME	2,018	3,556	20,000	18%
46 - MISC REVENUES	-	-	3,500	0%
Revenue Total	358,596	277,903	1,495,568	19%
Expense				
52 - CONTRACTUAL SERVCS	41,357	24,194	449,032	5%
53 - CAPITAL OUTLAY	11,177	179,214	1,435,464	12%
59 - INTERFUND & TFR OUT	221,256	220,644	882,574	25%
Expense Total	273,790	424,052	2,767,070	15%
204 - SANITARY SEWER FUND Total	84,806	(146,149)	(1,271,502)	
300 - VEHICLE & EQUIPM REPLCMNT FUND				
Revenue				
41 - INTERGOV. REVENUES	-	6,818	-	
45 - INVESTMENT INCOME	6,468	11,554	-	
46 - MISC REVENUES	37,881	44,275	-	
49 - TRANSFERS IN	438,485	362,523	1,547,535	23%
Revenue Total	482,835	425,170	1,547,535	27%
Expense				
51 - MATERIALS & SUPPLIES	-	-	-	
52 - CONTRACTUAL SERVCS	-	-	-	
53 - CAPITAL OUTLAY	418,514	1,527,944	2,889,780	53%
54 - DEBT SERVICE	-	-	18,571	0%
59 - INTERFUND & TFR OUT	-	-	-	
Expense Total	418,514	1,527,944	2,908,351	53%
300 - VEHICLE & EQUIPM REPLCMNT FUND Total	64,321	(1,102,774)	(1,360,816)	
301 - LANDSCAPE RECYCLING CTR FUND				
Revenue				
41 - INTERGOV. REVENUES	-	-	-	
44 - CHARGES FOR SERVICE	208,387	198,584	769,696	26%
45 - INVESTMENT INCOME	1,495	2,648	10,000	26%
46 - MISC REVENUES	45	5	25	18%
Revenue Total	209,927	201,237	779,721	26%
Expense				
50 - SALARIES & BENEFITS	93,356	80,110	416,502	19%
51 - MATERIALS & SUPPLIES	8,379	33,670	114,960	29%
52 - CONTRACTUAL SERVCS	9,297	17,792	118,577	15%
53 - CAPITAL OUTLAY	-	350,140	488,482	72%
59 - INTERFUND & TFR OUT	21,843	42,814	195,058	22%
Expense Total	132,876	524,526	1,333,579	39%
301 - LANDSCAPE RECYCLING CTR FUND Total	77,052	(323,289)	(553,858)	

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
302 - HOME RECYCLING FUND				
Revenue				
44 - CHARGES FOR SERVICE	182,292	156,500	778,951	20%
45 - INVESTMENT INCOME	694	1,244	500	249%
46 - MISC REVENUES	-	-	50	0%
Revenue Total	182,986	157,744	779,501	20%
Expense				
50 - SALARIES & BENEFITS	24,276	24,745	110,520	22%
51 - MATERIALS & SUPPLIES	-	40,448	79,052	51%
52 - CONTRACTUAL SERVCS	68,139	379,627	493,423	77%
59 - INTERFUND & TFR OUT	22,804	36,026	168,868	21%
Expense Total	115,219	480,846	851,863	56%
302 - HOME RECYCLING FUND Total	67,767	(323,103)	(72,362)	
310 - POLICE SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	14,279	15,552	40,000	39%
43 - FINE, FORF & PENALTY	8,497	6,305	50,000	13%
45 - INVESTMENT INCOME	235	426	-	
46 - MISC REVENUES	-	-	-	
49 - TRANSFERS IN	-	-	-	
Revenue Total	23,010	22,283	90,000	25%
Expense				
50 - SALARIES & BENEFITS	7,466	7,688	39,090	20%
51 - MATERIALS & SUPPLIES	159	788	7,000	11%
52 - CONTRACTUAL SERVCS	-	-	-	
53 - CAPITAL OUTLAY	-	2,808	44,751	6%
59 - INTERFUND & TFR OUT	3,901	5,966	12,737	47%
Expense Total	(11,526)	(17,250)	(103,578)	17%
310 - POLICE SPECIAL FUND Total	11,485	5,033	-13,578	
320 - CABLE TV PEG FUND				
Revenue				
44 - CHARGES FOR SERVICE	19,128	17,879	140,437	13%
45 - INVESTMENT INCOME	260	274	1,000	27%
49 - TRANSFERS IN	-	-	-	
Revenue Total	19,389	18,152	141,437	13%
Expense				
50 - SALARIES & BENEFITS	-	-	-	
51 - MATERIALS & SUPPLIES	1,137	255	15,049	2%
52 - CONTRACTUAL SERVCS	729	1,616	8,628	19%
53 - CAPITAL OUTLAY	56,853	40,470	96,000	42%
59 - INTERFUND & TFR OUT	4,698	1	2	26%
Expense Total	63,417	42,342	119,679	35%
320 - CABLE TV PEG FUND Total	(44,029)	(24,189)	21,758	

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
321 - ARMS PROGRAMMING FUND				
Revenue				
41 - INTERGOV. REVENUES	-	-	-	
45 - INVESTMENT INCOME	378	527	-	
46 - MISC REVENUES	3,408	5,958	-	
49 - TRANSFERS IN	-	-	-	
Revenue Total	3,786	6,485	-	
Expense				
50 - SALARIES & BENEFITS	165	-	-	
51 - MATERIALS & SUPPLIES	-	-	-	
52 - CONTRACTUAL SERVCS	9,952	5,821	203,578	3%
59 - INTERFUND & TFR OUT	-	10,112	40,446	25%
Expense Total	10,117	15,933	244,024	7%
321 - ARMS PROGRAMMING FUND Total	(6,331)	(9,448)	(244,024)	
330 - COMMUNITY DEV SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	-	-	-	
45 - INVESTMENT INCOME	-	-	1,000	0%
46 - MISC REVENUES	-	-	-	
49 - TRANSFERS IN	58,605	66,337	422,234	16%
Revenue Total	58,605	66,337	423,234	16%
Expense				
50 - SALARIES & BENEFITS	59,584	55,955	400,834	14%
51 - MATERIALS & SUPPLIES	449	-	721	0%
52 - CONTRACTUAL SERVCS	1,403	2,513	24,745	10%
53 - CAPITAL OUTLAY	-	-	-	
59 - INTERFUND & TFR OUT	-	2,805	-	
Expense Total	61,437	61,273	426,300	14%
330 - COMMUNITY DEV SPECIAL FUND Total	(2,832)	5,064	(3,066)	
331 - COMMUNITY DEV GRANTS FUND				
Revenue				
41 - INTERGOV. REVENUES	163,775	157,262	8,085,533	2%
45 - INVESTMENT INCOME	-	-	-	
46 - MISC REVENUES	13,402	7,984	15,000	53%
49 - TRANSFERS IN	-	-	-	
Revenue Total	177,177	165,246	8,100,533	2%
Expense				
50 - SALARIES & BENEFITS	-	-	-	
51 - MATERIALS & SUPPLIES	-	-	-	
52 - CONTRACTUAL SERVCS	60,815	737,434	6,436,646	11%
53 - CAPITAL OUTLAY	-	-	1,900,000	0%
59 - INTERFUND & TFR OUT	58,605	66,337	422,234	16%
Expense Total	119,419	803,771	8,758,880	9%
331 - COMMUNITY DEV GRANTS FUND Total	57,758	(638,525)	(658,347)	

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
332 - URBANA MARKET FUND				
Revenue				
41 - INTERGOV. REVENUES	-	-	11,100	0%
44 - CHARGES FOR SERVICE	3,026	10,923	95,500	11%
45 - INVESTMENT INCOME	21	148	1,000	15%
46 - MISC REVENUES	-	-	-	
49 - TRANSFERS IN	-	12,500	50,000	25%
Revenue Total	3,047	23,571	157,600	15%
Expense				
50 - SALARIES & BENEFITS	17,159	18,241	86,577	21%
52 - CONTRACTUAL SERVCS	4,300	1,640	48,662	3%
59 - INTERFUND & TFR OUT	841	1,023	4,438	23%
Expense Total	22,301	20,904	139,677	15%
332 - URBANA MARKET FUND Total	(19,254)	2,666	17,923	
342 - TIF 2				
Revenue				
40 - TAXES	563,142	537,599	1,694,222	32%
45 - INVESTMENT INCOME	2,595	4,445	20,000	22%
46 - MISC REVENUES	-	-	-	
49 - TRANSFERS IN	-	-	-	
Revenue Total	565,737	542,044	1,714,222	32%
Expense				
50 - SALARIES & BENEFITS	39,077	36,424	162,644	22%
52 - CONTRACTUAL SERVCS	102,468	103,975	206,125	50%
53 - CAPITAL OUTLAY	-	-	-	
54 - DEBT SERVICE	6,578	-	-	
59 - INTERFUND & TFR OUT	-	-	500,000	0%
Expense Total	148,123	140,398	868,769	16%
342 - TIF 2 Total	417,615	401,646	845,453	

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
343 - TIF 4				
Revenue				
40 - TAXES	368,421	235,735	1,530,105	15%
45 - INVESTMENT INCOME	5,048	9,362	25,000	37%
49 - TRANSFERS IN	-	-	-	
Revenue Total	373,469	245,097	1,555,105	16%
Expense				
50 - SALARIES & BENEFITS	28,967	30,765	138,110	22%
52 - CONTRACTUAL SERVCS	187,104	283	3,001,345	0%
53 - CAPITAL OUTLAY	-	93,404	93,404	100%
Expense Total	216,071	124,452	3,232,859	4%
343 - TIF 4 Total	157,398	120,645	(1,677,754)	
344 - CENTRAL TIF				
Revenue				
40 - TAXES	92,518	108,019	491,446	22%
45 - INVESTMENT INCOME	174	634	300	211%
46 - MISC REVENUES	-	-	5,500,000	0%
49 - TRANSFERS IN	-	-	500,000	0%
Revenue Total	92,692	108,653	6,491,746	2%
Expense				
52 - CONTRACTUAL SERVCS	7,870	290,929	6,785,387	4%
53 - CAPITAL OUTLAY	-	-	-	
59 - INTERFUND & TFR OUT	-	-	-	
Expense Total	7,870	290,929	6,785,387	4%
344 - CENTRAL TIF Total	84,822	(182,276)	(293,641)	
350 - AMERICAN RESCUE PLAN FUND				
Revenue				
41 - INTERGOV. REVENUES	-	-	-	
45 - INVESTMENT INCOME	10,586	26,910	-	
Revenue Total	10,586	26,910	-	
Expense				
52 - CONTRACTUAL SERVCS	-	63,777	63,777	100%
59 - INTERFUND & TFR OUT	-	537,589	952,931	56%
Expense Total	-	601,366	1,016,708	59%
350 - AMERICAN RESCUE PLAN FUND Total	10,586	(574,455)	(1,016,708)	

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
360 - GENERAL RESERVE FUND				
Revenue				
45 - INVESTMENT INCOME	4,277	6,248	-	
49 - TRANSFERS IN	-	-	-	
Revenue Total	4,277	6,248	-	
Expense				
52 - CONTRACTUAL SERVCS	-	-	-	
59 - INTERFUND & TFR OUT	-	-	-	
Expense Total	-	-	-	
360 - GENERAL RESERVE FUND Total	4,277	6,248	-	
370 - RETAINED RISK FUND				
Revenue				
45 - INVESTMENT INCOME	2,756	4,970	20,000	25%
46 - MISC REVENUES	-	-	15,000	0%
49 - TRANSFERS IN	381,487	350,777	1,403,107	25%
Revenue Total	384,243	355,747	1,438,107	25%
Expense				
50 - SALARIES & BENEFITS	-	-	-	
51 - MATERIALS & SUPPLIES	-	-	2,000	0%
52 - CONTRACTUAL SERVCS	223,948	241,747	1,533,961	16%
59 - INTERFUND & TFR OUT	-	-	-	
Expense Total	223,948	241,747	1,535,961	16%
370 - RETAINED RISK FUND Total	160,295	114,000	(97,854)	
500 - PARKING FUND				
Revenue				
41 - INTERGOV. REVENUES	-	-	-	
44 - CHARGES FOR SERVICE	317,285	306,806	1,297,939	24%
45 - INVESTMENT INCOME	1,628	1,716	25,000	7%
46 - MISC REVENUES	-	-	-	
Revenue Total	318,913	308,522	1,322,939	23%
Expense				
50 - SALARIES & BENEFITS	49,401	51,295	212,512	24%
51 - MATERIALS & SUPPLIES	6,477	(912)	103,926	-1%
52 - CONTRACTUAL SERVCS	23,168	69,495	379,893	18%
53 - CAPITAL OUTLAY	-	-	280,000	0%
54 - DEBT SERVICE	-	-	-	
59 - INTERFUND & TFR OUT	258,074	230,434	985,320	23%
Expense Total	337,121	350,312	1,961,651	18%
500 - PARKING FUND Total	(18,207)	(41,790)	(638,712)	

SUMMARY BY FUND AND CATEGORY

FY23 First Quarter (July - September 2022)

	FY22 Q1 Actual/Enc	FY23 Q1 Actual/Enc	FY23 Rev Budget	Percent Used
600 - EQUIPMENT SERVICES FUND				
Revenue				
44 - CHARGES FOR SERVICE	200,234	253,476	-	
45 - INVESTMENT INCOME	368	225	1,000	23%
46 - MISC REVENUES	-	-	-	
49 - TRANSFERS IN	-	-	1,102,941	0%
Revenue Total	200,603	253,701	1,103,941	23%
Expense				
50 - SALARIES & BENEFITS	89,763	88,297	523,798	17%
51 - MATERIALS & SUPPLIES	84,967	323,744	532,983	61%
52 - CONTRACTUAL SERVCS	22,886	50,310	175,319	29%
53 - CAPITAL OUTLAY	-	600	2,583	23%
59 - INTERFUND & TFR OUT	4,227	9,456	26,434	36%
Expense Total	201,844	472,407	1,261,117	37%
600 - EQUIPMENT SERVICES FUND Total	(1,241)	(218,706)	(157,176)	
610 - INFORMATION TECHNOLOGY FUND				
Revenue				
41 - INTERGOV. REVENUES	-	-	39,136	0%
45 - INVESTMENT INCOME	189	90	1,500	6%
46 - MISC REVENUES	-	-	-	
49 - TRANSFERS IN	173,047	231,801	998,042	23%
Revenue Total	173,236	231,891	1,038,678	22%
Expense				
50 - SALARIES & BENEFITS	109,336	117,174	516,780	23%
51 - MATERIALS & SUPPLIES	19,853	15,762	95,419	17%
52 - CONTRACTUAL SERVCS	72,281	126,677	412,797	31%
53 - CAPITAL OUTLAY	473	254	18,000	1%
59 - INTERFUND & TFR OUT	3,927	6,241	25,087	25%
Expense Total	205,869	266,108	1,068,083	25%
610 - INFORMATION TECHNOLOGY FUND Total	(32,633)	(34,217)	(29,405)	