

QUARTERLY FINANCIAL REPORT

FY2023 – THIRD QUARTER

INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended March 31, 2023. This report includes all City funds that have had any activity (budget or actual) since July 1, 2022 and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are important elements of an internal control system.

Please contact Kris Francisco (klfrancisco@urbanailinois.us), Robert Kouzmanoff (rjkouzmanoff@urbanailinois.us), or Elizabeth Hannan (eahannan@urbanailinois.us) with questions.

UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the fiscal year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's annual comprehensive financial report, which is presented on the full and modified accrual basis of accounting.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. However, every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete financial picture. All bank reconciliations for the third quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2023 budget and this better represents funds that are obligated.

GENERAL FUND HIGHLIGHTS

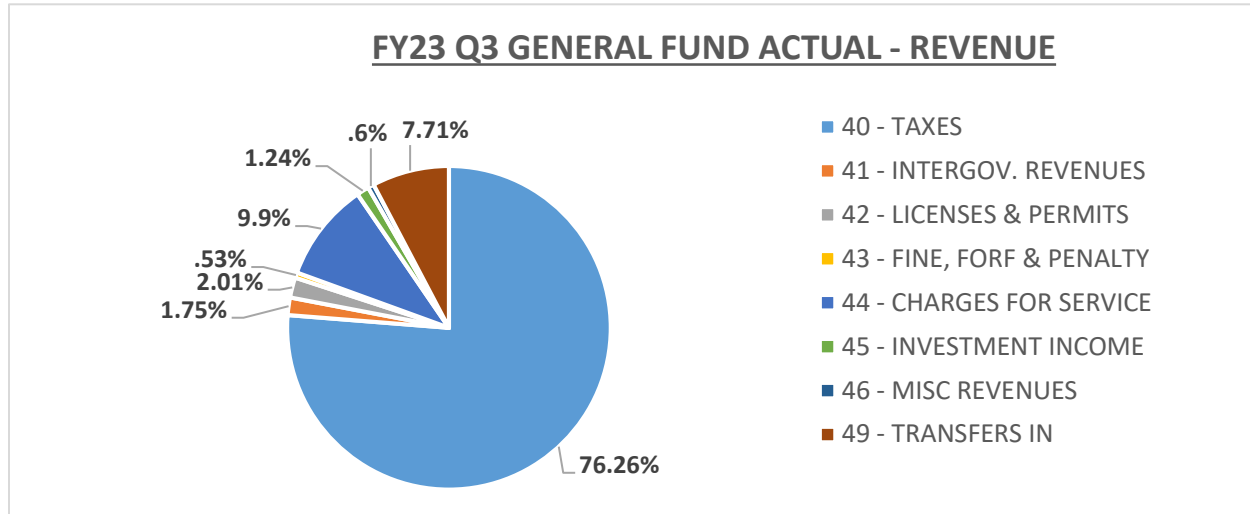
As of the end of March, major revenues, including State and Home Rule sales tax continue to exceed projections. State sales tax is at about 94% of budget and Home Rule tax is at about 104% of budget at the end of the third quarter. Typically, at the end of third quarter, we would have received 84% of state sales tax and about 82% of home-rule sales tax for the fiscal year's budget.

Income taxes are coming in at 80% of budget. Later in this report, key revenues receive detailed analysis.

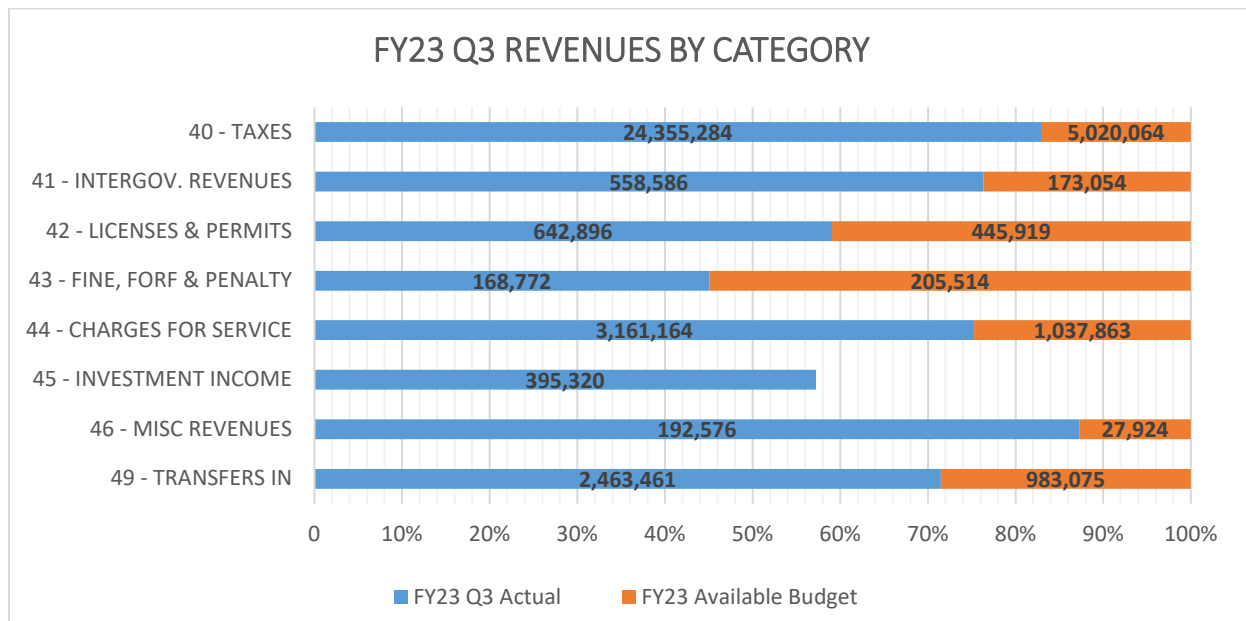
The majority of the main revenue sources showed higher than anticipated projections. Staff will continue to assess these revenue projections, and will update the 2023 revenue estimates as necessary, which will be included in the 2024 proposed budget.

GENERAL FUND REVENUES

The General Fund (100) provides for most basic City services. At the end of third quarter, total revenues collected were \$31.94 million. Tax revenues (76.26%) and charges for service (9.90%) accounted for 86.16% of total revenues.

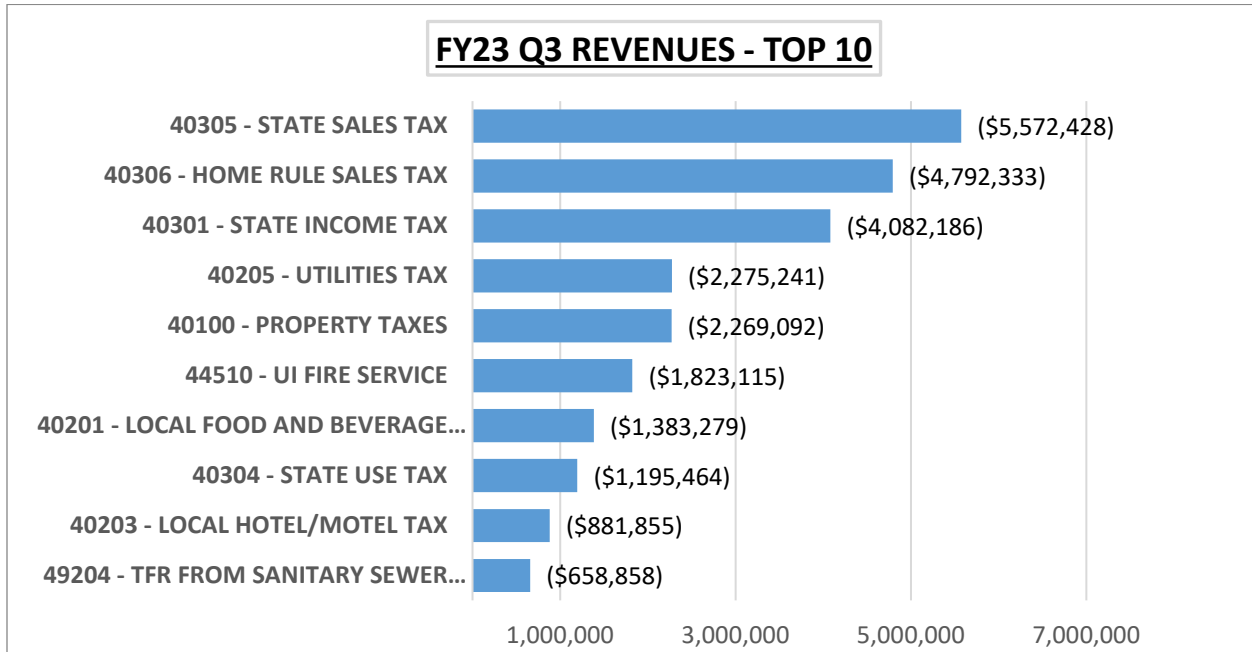


The majority of revenues are consistent with the budget. Main revenue sources such as taxes and charges for services are right on track with the budget, with nearly \$27.52 million collected at the end of third quarter. Fine, Forfeitures and Penalties are at 45% of budget with the most significant difference in notice to appear fines and traffic citations.



GENERAL FUND REVENUES (CONT'D)

Below are the top ten revenue sources in the General Fund as of March 31, 2023. They accounted for \$24.90 million or about 78.07% of the General Fund total revenues in the third quarter.



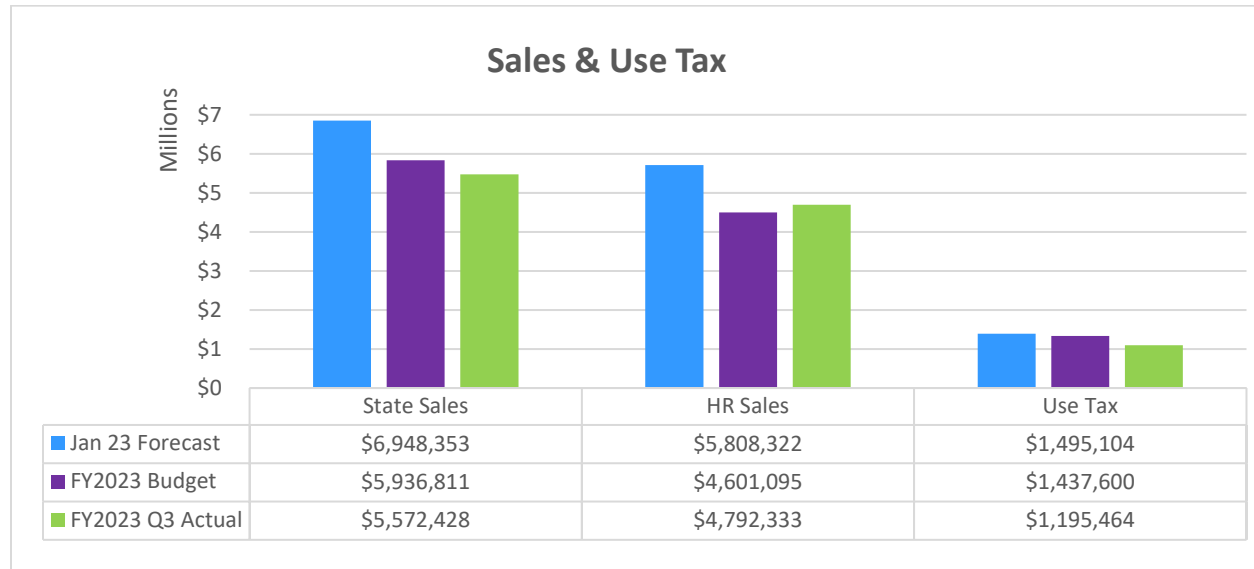
GENERAL FUND REVENUES (CONT'D)

Major Revenue Sources

Sales & Use Tax –

State use tax is a per capita distribution of a portion (1% of 6.25%) of use tax revenues remitted to the State and applies to online sales. During the pandemic, consumers shifting to online sales contributed to an increase in use tax. The 2020 Census showed a decrease in the City of Urbana's population count from 41,250 to 38,336 (7.06% decrease). Because income and use tax are distributed on a per capita basis, the decrease in population resulted in lower distributions in income and use tax in FY2022. At the end of the third quarter, use tax is at 83% of the budget which is right on track.

At the end of the third quarter, state and home-rule sales tax revenues are at 98% of budget, performing better than anticipated. As a result of this upward trend in sales tax receipts, staff will revise the FY2023 projected actuals that will be included in the FY2024 proposed budget.



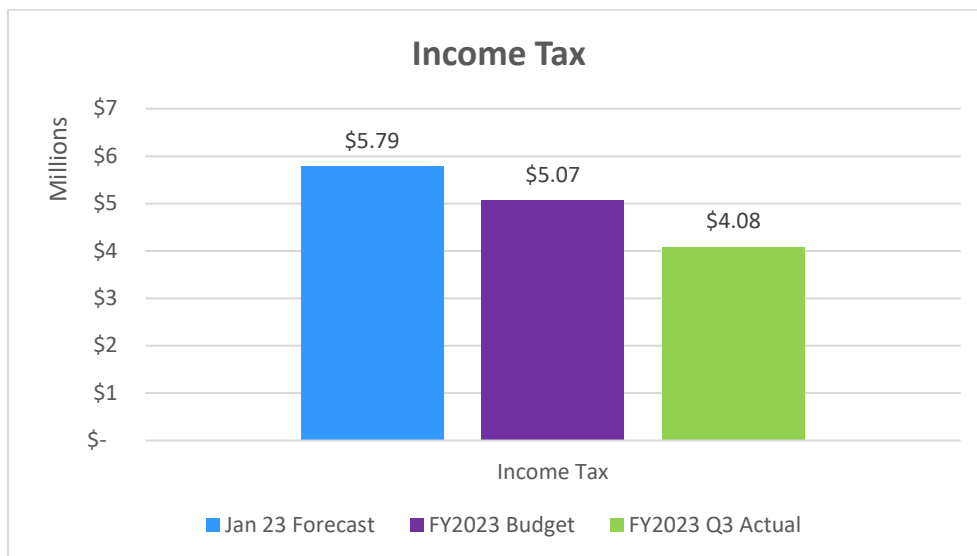
GENERAL FUND REVENUES (CONT'D)

Because we have only one retailer and need to maintain confidentiality, cannabis tax is combined with Home Rule sales tax revenue, rather than being reflected in a separate line item.

Sales continue to trend upward and are impacted by inflationary pressures. Sales in the City of Urbana tend towards essentials such as groceries, basic household goods, and medications. Home Rule sales tax does not apply to auto sales and most grocery sales, as well as certain medications.

Income Tax –

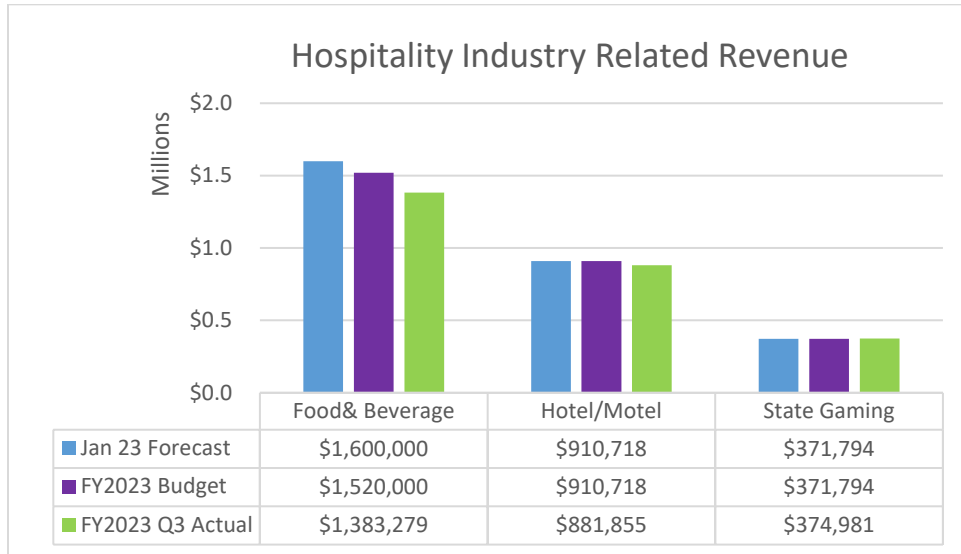
Income tax receipts as of the end of the third quarter are at 80% of budget, which is right on track.



GENERAL FUND REVENUES (CONT'D)

Food and Beverage Tax (F&B) -

Food and beverage taxes are running at 91% of budget, performing better than anticipated.



Hotel/Motel Tax –

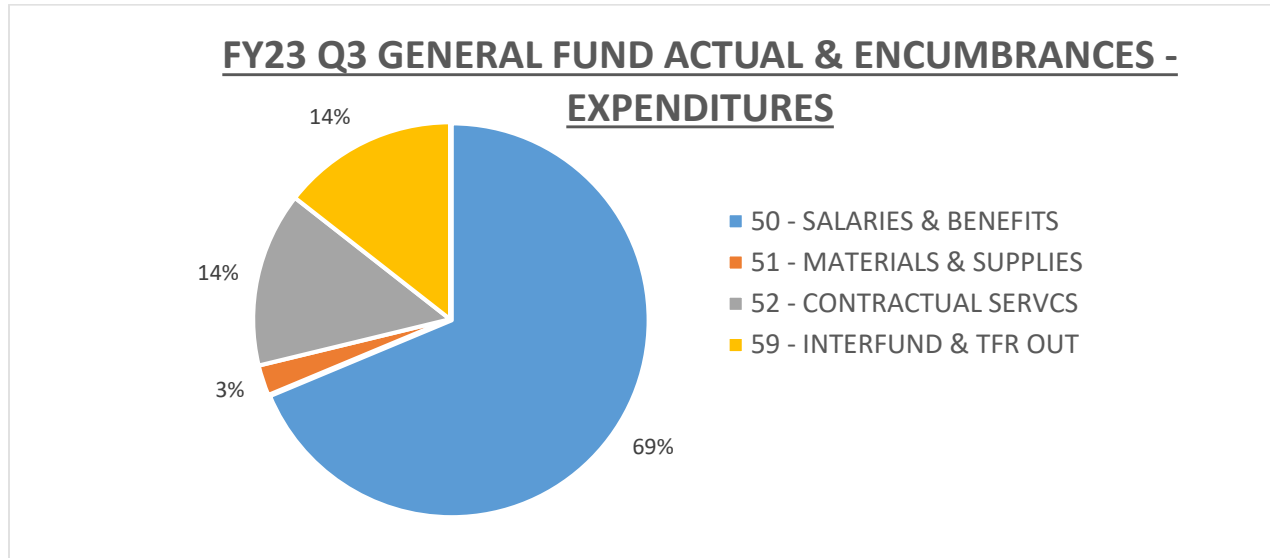
Hotel/motel taxes are also on an upward trend, running at 97% of budget at the end of the third quarter, better than anticipated.

State Gaming Tax -

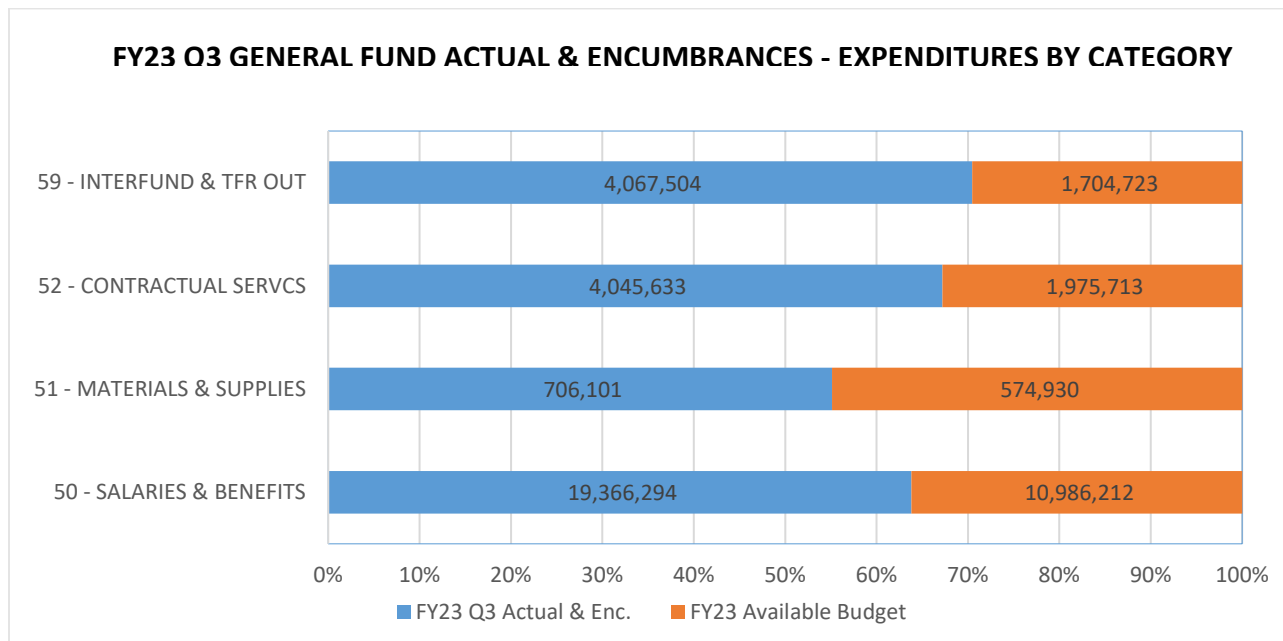
State Gaming tax is running at 101% of budget at the end of third quarter, which is exceeding our budget projection.

GENERAL FUND EXPENDITURES

On the expenditure side, the City spent or encumbered \$28.2 million or 65% of the total general fund budget at the end of the third quarter. Salaries and benefits represented 69% of total expenditures in the General Fund for the third quarter.

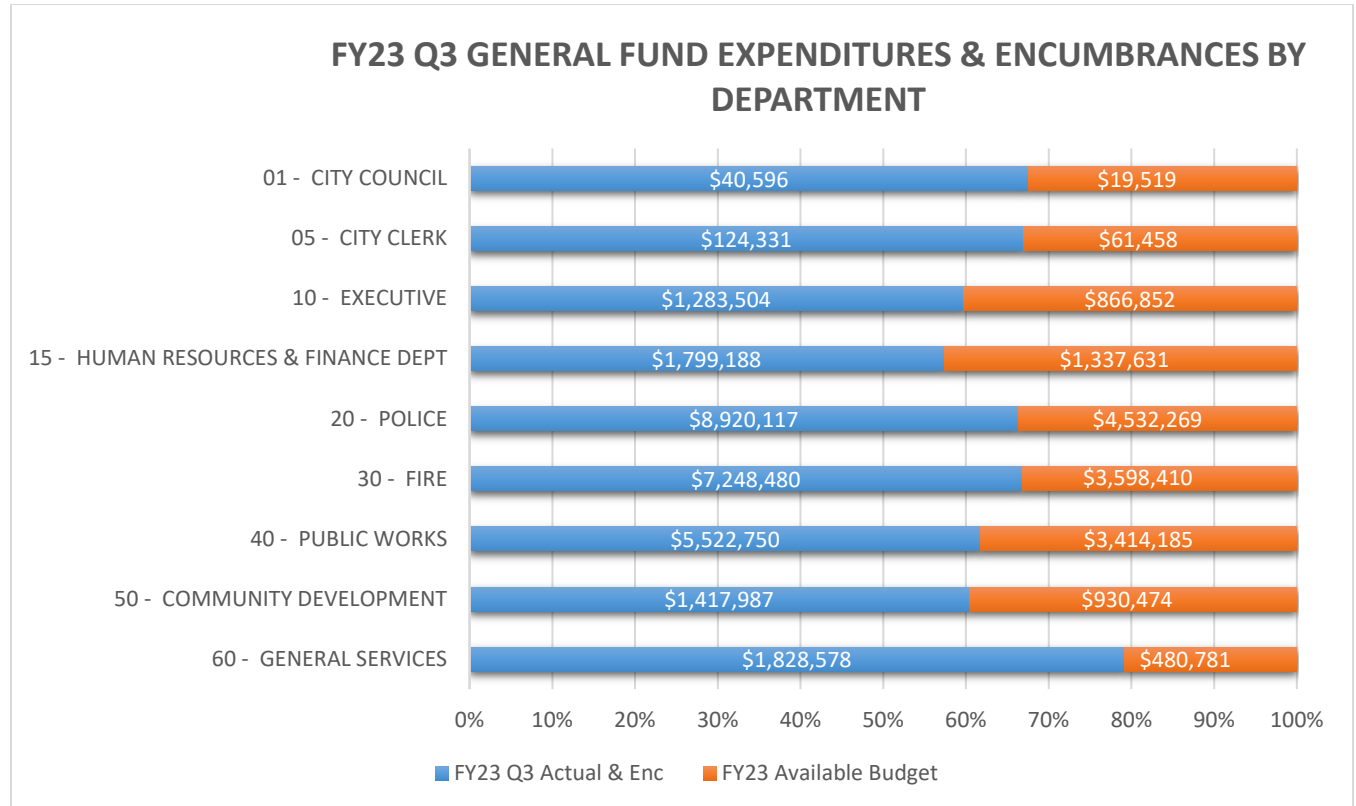


When purchase orders are issued, they encumber (reserve) funds. Approximately \$1.23 million of expenses are encumbered through March 31, 2023. This includes encumbrances of one million in contractual services and \$229,344 in material and supplies.



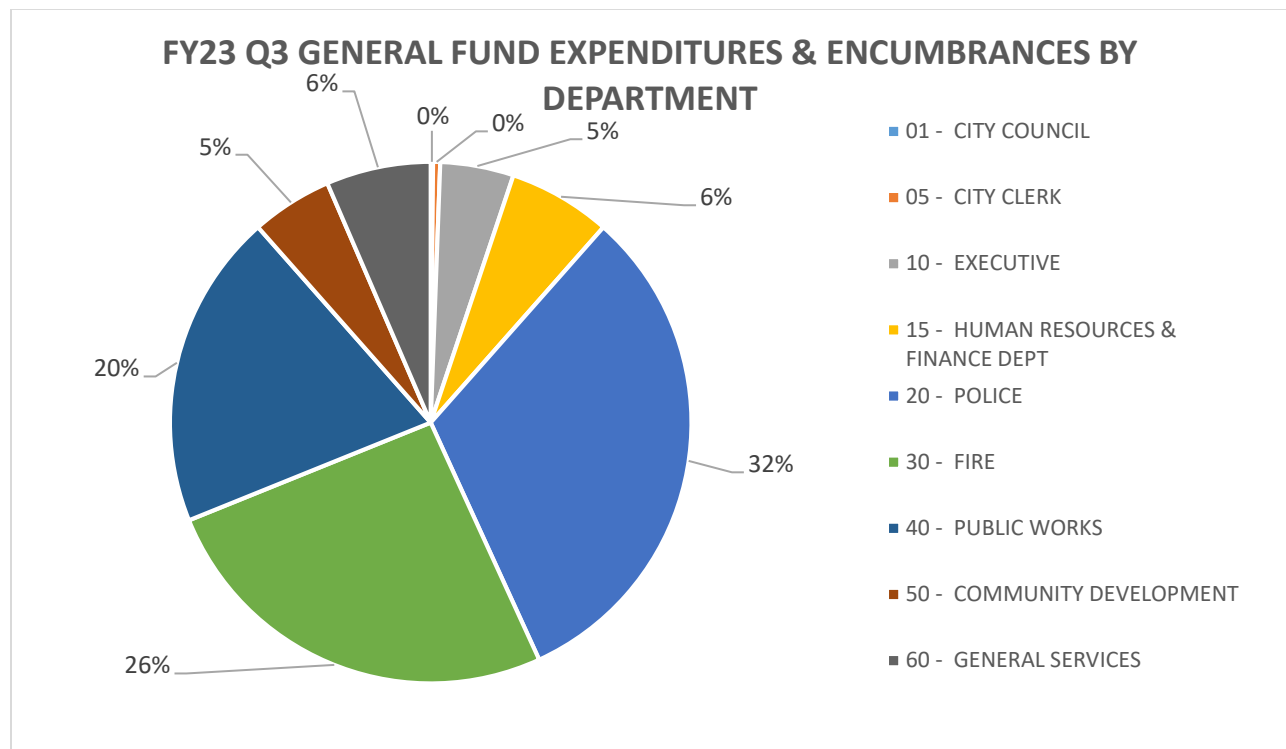
GENERAL FUND EXPENDITURES (CONT'D)

On average, departments spent or obligated (encumbered) an average of 65% of their budgets at the end of the third quarter.



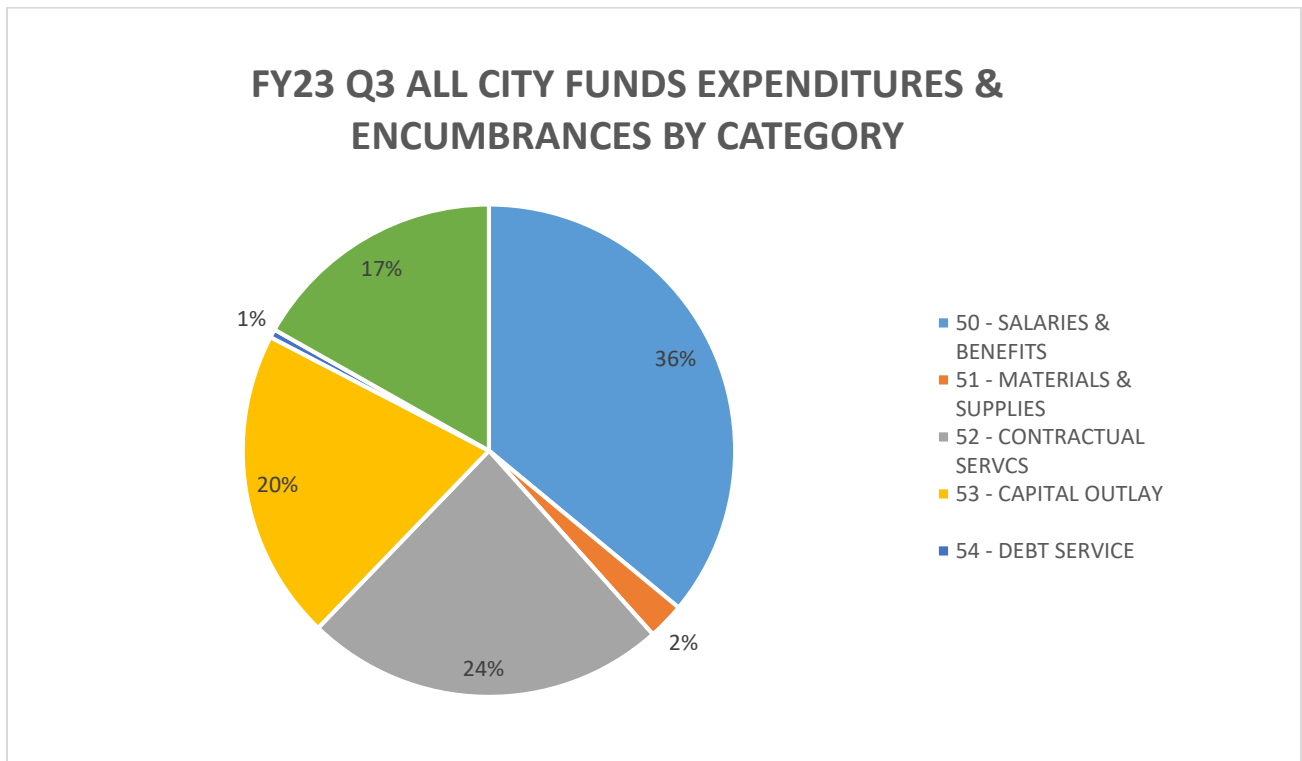
GENERAL FUND EXPENDITURES (CONT'D)

The breakdown by department of the \$28.2 million of general fund expenditures for the third quarter is shown below. The General Fund does not include capital improvement projects (which is shown in the Public Works Department on the All Funds chart on the following page) since they are in the Capital Improvements Fund, but which account for 20.4% of all funds expenditures.



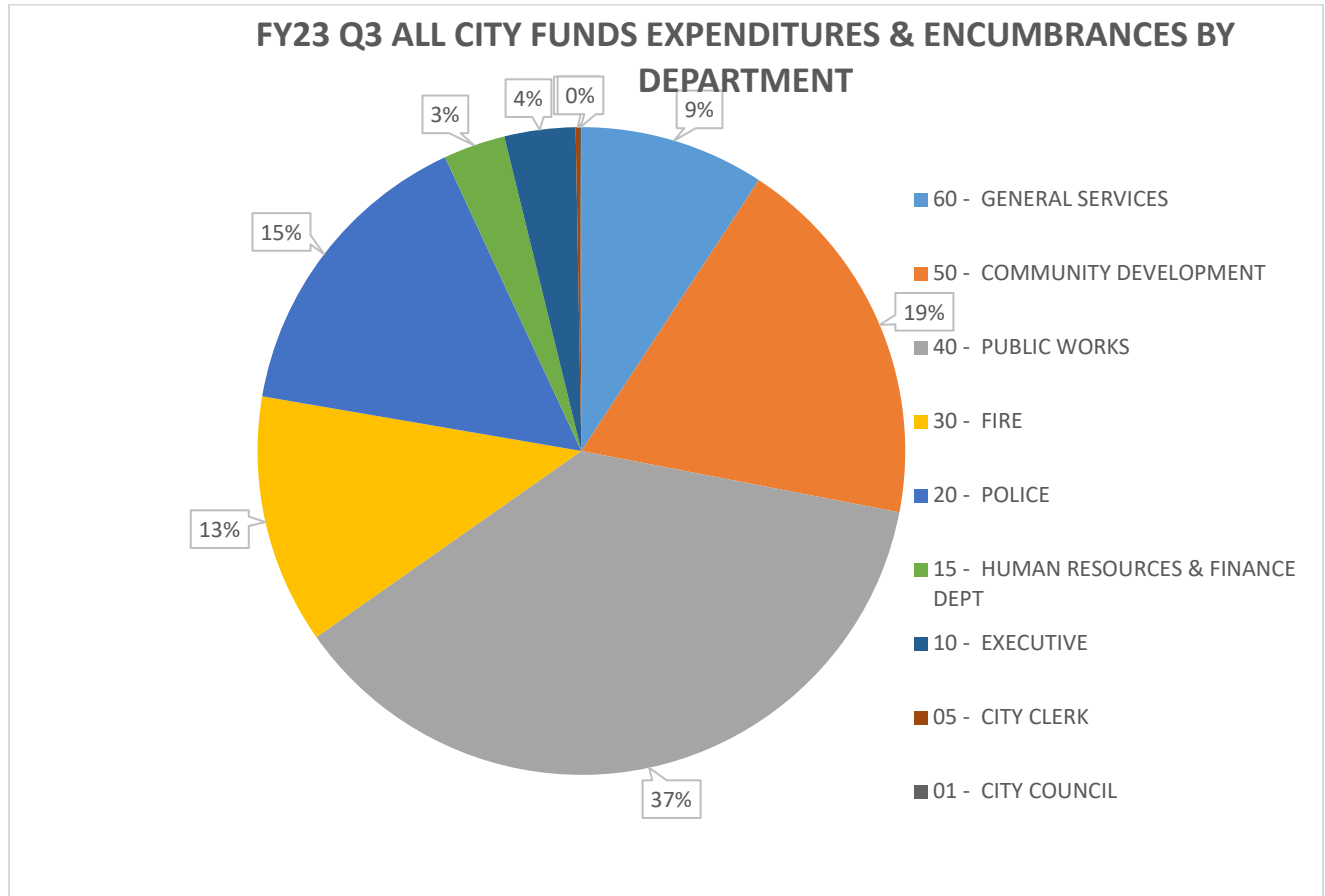
ALL CITY FUNDS EXPENDITURES

This chart below presents information for all City funds expenditures and encumbrances as of the third quarter of FY2023 of \$58.2 million. In contrast, the previous charts were for the General Fund only. Capital outlay for infrastructure/ in-progress capital projects and equipment is not included in the General Fund, but are included in all city funds in this chart below. Capital outlay is approximately 20.3% (\$11.87 million) of all funds expenditures and encumbrances at the end of third quarter.



ALL CITY FUNDS EXPENDITURES BY DEPARTMENT

The chart below presents information for all City funds expenditures by department. Through the end of the third quarter, Public Works, accounts for 37% of all funds expenditures and encumbrances.



OTHER FUNDS HIGHLIGHTS

Capital Replacement and Improvement Fund (200): This fund includes \$12 million in bond proceeds for facility projects, including fire station construction. Staff is currently preparing for issuing this debt and a debt service fund will be setup in FY2024 for this purpose.

Motor Fuel Tax Fund (203): This fund records the motor fuel taxes received from the State of Illinois. Motor Fuel Tax (MFT) is the tax based on consumption of motor fuel and these revenues reflect the City's per capita share of MFT.

Starting May 2020, the City began receiving the supplemental local Rebuild Illinois Bond funds. In FY23, the City received the sixth and final installment in the amount of \$453,000. This revenue is tracked in a separate revenue account called "State MFT-Rebuild IL Fund". They are grants made from bond proceeds that must be used for capital projects.

In addition, in the first quarter of FY2020, the City began receiving increased distributions from the State of Illinois for Transportation Renewal Funds (TRF) effective July 1, 2019. For Q3 FY23, \$175,406 was received. This revenue is tracked in a separate revenue account called "State MFT TRF".

We will continue to assess the impact of the changes in MFT revenue sources as well as the impact of gas prices and the increased use of electric vehicles on future MFT revenue.

Arms Programming Fund (321): This fund received revenues from government agencies that used the area-wide police records management system managed by the City, and covered all associated costs. This fund will be closed in FY2023 because the replacement police records management system (RMS) implemented in FY2023 is managed by another agency.

Community Development Grants Fund (331): This fund records activities of HOME, CDBG, and Emergency Solutions Grants. This fund will often show a deficit because funds must be expended before drawdowns can be completed.

Urbana Market (332): This fund includes activities related to the City's Market at the Square. \$50,000 of ARPA funds were allocated to the Urbana Market to replenish the fund balance after it was depleted due to the pandemic.

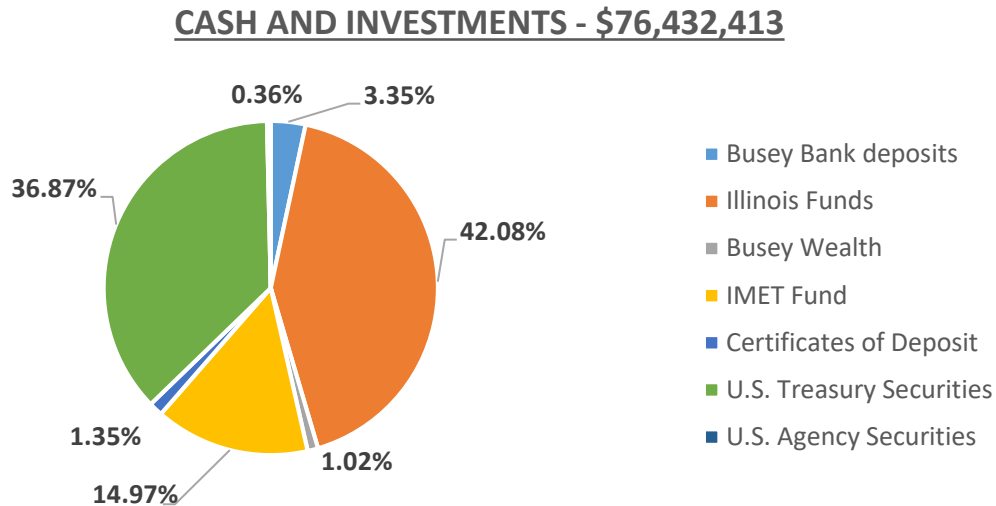
TIF 2 (342): TIF 2 was established in 1986 and ended on 12/31/22. This fund is being closed out this fiscal year (FY2023).

American Rescue Plan Fund (350): This fund holds revenues from the American Rescue Plan Act (ARPA). The City of Urbana has received approximately \$12.97 million from ARPA. This is one-time federal funding to help communities recover from the pandemic and, to date, is the only direct COVID relief payment to cities. Expenditure of these funds will be guided by U.S. Treasury rules and City Council direction based upon public engagement. Per the Treasury Department's Final Rule, local governments have until December 31, 2024 to obligate the funds and until December 31, 2026 to expend them.

The City Council approved a budget amendment of \$100,000 to the FY2022 Budget to contract with the Regional Planning Commission in developing a concept plan and to administer financial reporting required for these funds, which would cover the fees for these services. The FY2023 budget includes ARPA funding priorities that have been identified with the guidance of Regional Planning Commission. These priorities reflect the Mayor/Council Strategic Goals adopted by the City Council. On February 27, 2023, The City approved a Resolution Adopting the City of Urbana American Rescue Plan Act (ARPA) Concept Plan project list. (See Resolution No. 2023-02-013R). A budget amendment was approved on April 10, 2023 to reflect the allocations in FY2023's budget. (See Ordinance No. 2023-04-007).

ANALYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of March 31, 2023.



As of March 31, the City had \$1.03 million (1.35% of total portfolio value) in Certificates of Deposit (CD's) and each CD has \$250,000 FDIC insurance. The City also had \$2.57 million in bank deposits at Busey Bank. Since FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$5 million as of March 31, 2023.

The City also had \$11.43 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are highly liquid but also have provided a relatively high return. The IMET Core Fund has been affected by rising interest rates, which reduce the market value of bonds in the portfolio. Over time, this should correct itself. Much of the anticipated increase in interest rates has likely been priced into the market. In the long term, it is best to stay the course.

The City also had over \$32.16 million in Illinois Funds. Illinois Funds is a Local Government Investment Pool (LGIP) operated by the Illinois State Treasurer's Office. Illinois Funds lets government agencies use the Illinois State Treasurer's resources to invest their funds safely while enjoying the economies of scale available from a \$4 - 6 billion pooled fund investment portfolio.

As of March 2023, the City had \$777,042 in a money market account with Busey Wealth Management.

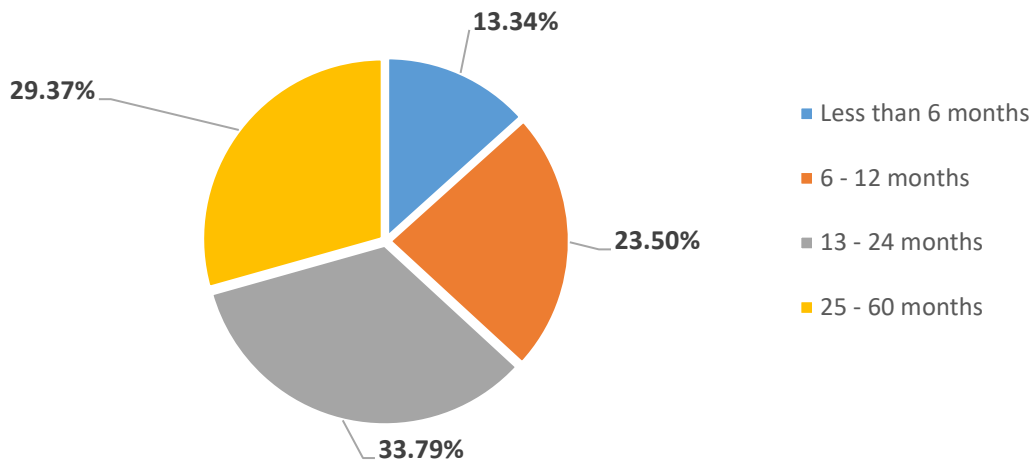
With over \$46.94 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations.

Cash will decrease as ARPA funds are spent down.

ANALYSIS OF CASH AND INVESTMENTS (CONT'D)

The City also uses investments with varying maturities to reduce investment risks. The following chart presents this portfolio structure of \$29.5 million with regard to maturities based on the beginning date of March 31, 2023. These investments mainly include US Treasury and Agency securities which are held through Busey Wealth Management (\$28.2 million) and certificates of deposit (\$1.03 million).

MATURITY FROM 3/31/2023



As can be seen from the chart, 13.34% of the overall portfolio will be available within six months and 23.50% of the portfolio will be available between six months and one year. The weighted average maturity of the portfolio is 0.55 years.

City of Urbana
Q3 FY23 Investment Report
Summary by Asset Class

	Amount	%	Yield *	Maturity (in years) as of 03.31.23			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and Cash Equivalents							
Busey Bank deposits	2,563,350	3.35%	1.55%	2,563,350	-	-	-
Illinois Funds	32,164,961	42.08%	1.70%	32,164,961	-	-	-
Busey Wealth Management cash, bank deposit program and money market funds	777,042	1.02%	1.23%	777,042	-	-	-
IMET Convenience Fund	6,212,037	8.13%	1.68%	6,212,036.76	-	-	-
IMET Core Fund	5,227,294	6.84%	1.66%	5,227,293.93	-	-	-
Subtotal Cash and Cash Equivalents	46,944,684	61.42%		46,944,684	-	-	-
Certificates of Deposit	1,029,826	1.35%		129,196	900,630	0	-
U.S. Treasury Securities	28,180,380	36.87%		10,734,797	17,445,583	-	-
U.S. Agency Securities							
Tennessee Valley Authority	277,477	0.36%		-	277,477	-	-
Government National Mortgage Association	46	0.00%		46	-	-	-
Subtotal U.S. Agency Securities	277,523	0.36%		46	277,477	0	0
Total	76,432,413	100.00%		57,808,722	18,623,691	0	0
				75.63%	24.37%	0.00%	0.00%
Weighted average maturity	0.55						

* Busey money market earns a fixed rate, which may be adjusted from time to time.
Yield for Illinois Funds from daily rate on last day of quarter. State-shared revenues are deposited into this account.
Yield for Morgan Stanley cash account is 7-day yield from end of quarter report. This account is used only to hold cash until it is reinvested.
Yields for IMET from end of quarter report. 1 - 3 Year Fund is yield to maturity, Convenience Fund is average daily yield for month.
All are annualized rates.

City of Urbana
FY23 Q3 Investment Report
List of Investments

<u>Financial Institution</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Cost</u>	<u>Par</u>	<u>Interest earned Q3 FY23</u>
CERTIFICATES OF DEPOSIT					
CAPITAL ONE	11/17/2025	4.90%	244,996.20	245,000.00	-
ALLY BANK	11/10/2025	4.80%	155,633.90	155,000.00	-
WELLS FARGO BANK	11/29/2024	4.85%	250,000.00	250,000.00	2,989.72
FIRST CZTNS BK & TR CO RALEIGH	12/24/2024	3.10%	250,000.00	250,000.00	-
CHASE BANK	11/24/2023	2.84%	129,195.88	129,195.88	-
U.S. TREASURY SECURITIES					
US TREASURY NOTE	4/15/2023	0.25%	996,803.90	995,000.00	-
US TREASURY NOTE	5/15/2023	0.13%	640,747.44	650,000.00	-
US TREASURY NOTE	6/15/2023	0.25%	641,100.33	650,000.00	-
US TREASURY NOTE	7/15/2023	0.13%	631,236.33	650,000.00	406.25
US TREASURY NOTE	8/31/2023	1.38%	382,846.09	380,000.00	2,612.50
US TREASURY NOTE	9/15/2023	0.13%	640,301.88	650,000.00	406.25
US TREASURY NOTE	10/15/2023	0.13%	480,574.37	480,000.00	-
US TREASURY NOTE	11/15/2023	0.25%	2,172,285.05	2,168,000.00	-
US TREASURY NOTE	12/15/2023	0.13%	1,643,445.81	1,645,000.00	-
US TREASURY NOTE	1/15/2024	0.13%	630,583.66	650,000.00	406.25
US TREASURY NOTE	2/29/2024	2.13%	1,243,627.10	1,250,000.00	13,281.25
US TREASURY NOTE	3/15/2024	0.25%	631,244.63	650,000.00	812.50
US TREASURY NOTE	4/30/2024	2.00%	1,237,474.63	1,250,000.00	-
US TREASURY NOTE	5/15/2024	0.25%	574,432.05	600,000.00	-
US TREASURY NOTE	6/30/2024	1.75%	1,231,743.40	1,250,000.00	-
US TREASURY NOTE	8/31/2024	1.88%	1,232,855.21	1,250,000.00	11,718.75
US TREASURY NOTE	10/31/2024	2.25%	1,235,746.26	1,250,000.00	-
US TREASURY NOTE	12/31/2024	1.75%	1,222,821.49	1,250,000.00	-
US TREASURY NOTE	2/15/2025	2.00%	1,228,824.25	1,250,000.00	12,500.00
US TREASURY NOTE	3/15/2025	1.75%	1,222,772.67	1,250,000.00	10,937.50
US TREASURY NOTE	5/15/2025	2.75%	840,317.18	850,000.00	-
US TREASURY NOTE	6/15/2025	2.88%	1,404,854.88	1,465,000.00	-
US TREASURY NOTE	7/15/2025	3.00%	845,932.98	850,000.00	12,750.00
US TREASURY NOTE	8/15/2025	3.13%	238,749.51	240,000.00	3,750.00
US TREASURY NOTE	9/15/2025	3.50%	643,148.71	650,000.00	11,375.00
US TREASURY NOTE	10/15/2025	4.25%	647,511.72	650,000.00	-
US TREASURY NOTE	12/15/2025	4.00%	649,466.80	650,000.00	-
US TREASURY NOTE	1/15/2026	4.13%	993,406.45	995,000.00	-
US TREASURY NOTE	3/15/2026	4.63%	1,995,525.00	1,960,000.00	-
U.S. AGENCY SECURITIES					
GNMA 23OC20	10/20/2023	6.50%	39.24	42.16	1.10
GNMA 23NV20	11/20/2023	6.50%	6.41	6.38	0.13
TENN VALLEY AUTH 11/1/24	11/1/2024	ZCB	277,477.36	300,000.00	-
Total			29,487,728.77		

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
100 - GENERAL FUND				
Revenue				
40 - TAXES	32,760,034	24,355,285	29,375,348	83%
41 - INTERGOV. REVENUES	362,619	558,586	731,640	76%
42 - LICENSES & PERMITS	1,040,836	642,896	1,088,815	59%
43 - FINE, FORF & PENALTY	226,944	168,772	374,286	45%
44 - CHARGES FOR SERVICE	4,111,332	3,161,164	4,199,027	75%
45 - INVESTMENT INCOME	2,020	395,320	100,000	395%
46 - MISC REVENUES	227,374	192,576	220,500	87%
49 - TRANSFERS IN	2,626,764	2,463,461	3,446,536	71%
Revenue Total	41,357,923	31,938,060	39,536,152	81%
Expense				
50 - SALARIES & BENEFITS	25,916,397	19,366,294	30,196,134	64%
51 - MATERIALS & SUPPLIES	814,221	706,101	1,278,832	55%
52 - CONTRACTUAL SERVCS	3,798,686	4,045,633	6,169,918	66%
53 - CAPITAL OUTLAY				
59 - INTERFUND & TFR OUT	8,296,548	4,067,504	5,782,227	70%
Expense Total	38,825,853	28,185,532	43,427,111	65%
100 - GENERAL FUND Total	2,532,070	3,752,528	3,890,959	96%
200 - CAPITAL REPLACMT & IMPROV FUND				
Revenue				
41 - INTERGOV. REVENUES	3,130	93,000	108,000	86%
44 - CHARGES FOR SERVICE	702			
45 - INVESTMENT INCOME	1,650	75,833	30,000	253%
46 - MISC REVENUES	82,250	2,826	12,000,000	0%
49 - TRANSFERS IN	3,738,434	640,703	854,270	75%
Revenue Total	3,826,167	812,362	12,992,270	6%
Expense				
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	125,638	337,332	396,984	85%
53 - CAPITAL OUTLAY	2,631,826	3,492,990	13,256,741	26%
54 - DEBT SERVICE				
59 - INTERFUND & TFR OUT			15,000	0%
Expense Total	2,757,463	3,830,321	13,638,725	28%
200 - CAPITAL REPLACMT & IMPROV FUND Total	1,068,703	3,017,960	646,455	467%

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
201 - STORMWATER UTILITY FUND				
Revenue				
41 - INTERGOV. REVENUES				
44 - CHARGES FOR SERVICE	1,706,465	1,235,501	1,864,068	66%
45 - INVESTMENT INCOME	1,267	46,562	30,000	155%
46 - MISC REVENUES		644	162,750	0%
Revenue Total	1,707,732	1,282,707	2,056,818	62%
Expense				
52 - CONTRACTUAL SERVCS	131,328	270,589	1,309,252	21%
53 - CAPITAL OUTLAY	133,601	391,137	1,571,137	25%
59 - INTERFUND & TFR OUT	937,118	518,855	691,806	75%
Expense Total	1,202,047	1,180,581	3,572,195	33%
201 - STORMWATER UTILITY FUND Total	505,684	102,126	1,515,377	-7%
202 - LOCAL MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	695,466	483,167	802,000	60%
41 - INTERGOV. REVENUES				
45 - INVESTMENT INCOME	1,192	20,061	5,000	401%
49 - TRANSFERS IN		86,250	115,000	75%
Revenue Total	696,658	589,477	922,000	64%
Expense				
52 - CONTRACTUAL SERVCS	180,365	340,809	472,809	72%
53 - CAPITAL OUTLAY	264,750	965,020	1,975,532	49%
54 - DEBT SERVICE	302,568	302,216	305,966	99%
59 - INTERFUND & TFR OUT				
Expense Total	747,683	1,608,046	2,754,307	58%
202 - LOCAL MOTOR FUEL TAX FUND Total	51,025	1,018,568	1,832,307	56%
203 - MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	2,101,573	1,663,092	2,072,654	80%
41 - INTERGOV. REVENUES	120,472		756,800	0%
45 - INVESTMENT INCOME	3,076	89,726	100,000	90%
49 - TRANSFERS IN				
Revenue Total	2,225,120	1,752,818	2,929,454	60%
Expense				
52 - CONTRACTUAL SERVCS	252,717	597,942	2,201,297	27%
53 - CAPITAL OUTLAY	748,931	4,076,121	7,647,391	53%
59 - INTERFUND & TFR OUT				
Expense Total	1,001,648	4,674,064	9,848,688	47%

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
203 - MOTOR FUEL TAX FUND Total	1,223,473	2,921,245	6,919,234	42%
204 - SANITARY SEWER FUND				
Revenue				
44 - CHARGES FOR SERVICE	1,390,104	992,333	1,472,068	67%
45 - INVESTMENT INCOME	855	30,484	20,000	152%
46 - MISC REVENUES	2,965	2,230	3,500	64%
49 - TRANSFERS IN				
Revenue Total	1,393,923	1,025,046	1,495,568	69%
Expense				
52 - CONTRACTUAL SERVCS	107,506	122,285	549,032	22%
53 - CAPITAL OUTLAY	100,878	350,179	1,279,172	27%
59 - INTERFUND & TFR OUT	885,024	661,931	882,574	75%
Expense Total	1,093,408	1,134,394	2,710,778	42%
204 - SANITARY SEWER FUND Total	300,514	109,348	1,215,210	9%
300 - VEHICLE & EQUIPM REPLCMNT FUND				
Revenue				
41 - INTERGOV. REVENUES	1,000	7,818		
45 - INVESTMENT INCOME	2,841	96,021		
46 - MISC REVENUES	175,639	52,556		
49 - TRANSFERS IN	1,830,510	1,087,568	1,759,785	62%
Revenue Total	2,009,990	1,243,963	1,759,785	71%
Expense				
51 - MATERIALS & SUPPLIES		68,301	68,301	100%
52 - CONTRACTUAL SERVCS				
53 - CAPITAL OUTLAY	664,581	1,652,262	3,033,729	54%
54 - DEBT SERVICE	17,500	17,500	18,571	94%
59 - INTERFUND & TFR OUT				
Expense Total	682,081	1,738,063	3,120,601	56%
300 - VEHICLE & EQUIPM REPLCMNT FUND Total	1,327,909	494,100	1,360,816	36%
301 - LANDSCAPE RECYCLING CTR FUND				
Revenue				
41 - INTERGOV. REVENUES	20,928			
44 - CHARGES FOR SERVICE	790,399	494,232	769,696	64%
45 - INVESTMENT INCOME	750	19,711	10,000	197%
46 - MISC REVENUES	14,438	15	25	62%
Revenue Total	826,515	513,958	779,721	66%
Expense				
50 - SALARIES & BENEFITS	380,906	247,425	416,502	59%
51 - MATERIALS & SUPPLIES	44,333	71,891	114,960	63%
52 - CONTRACTUAL SERVCS	62,885	159,807	246,577	65%
53 - CAPITAL OUTLAY		412,140	495,482	83%
59 - INTERFUND & TFR OUT	117,724	135,806	195,058	70%
Expense Total	605,848	1,027,069	1,468,579	70%

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
301 - LANDSCAPE RECYCLING CTR FUND Total	220,667	513,111	688,858	74%
302 - HOME RECYCLING FUND				
Revenue				
44 - CHARGES FOR SERVICE	737,493	542,131	778,951	70%
45 - INVESTMENT INCOME	289	10,147	500	2029%
46 - MISC REVENUES			50	0%
Revenue Total	737,782	552,278	779,501	71%
Expense				
50 - SALARIES & BENEFITS	103,168	79,074	110,520	72%
51 - MATERIALS & SUPPLIES		40,448	79,052	51%
52 - CONTRACTUAL SERVCS	415,912	424,123	469,588	90%
59 - INTERFUND & TFR OUT	111,331	143,655	192,703	75%
Expense Total	630,411	687,300	851,863	81%
302 - HOME RECYCLING FUND Total	107,371	135,021	72,362	187%
310 - POLICE SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	63,055	44,249	40,000	111%
43 - FINE, FORF & PENALTY	39,447	30,437	50,000	61%
45 - INVESTMENT INCOME	88	3,679		
46 - MISC REVENUES				
49 - TRANSFERS IN				
Revenue Total	102,591	78,364	90,000	87%
Expense				
50 - SALARIES & BENEFITS	31,497	23,244	39,090	59%
51 - MATERIALS & SUPPLIES	2,062	1,903	7,000	27%
52 - CONTRACTUAL SERVCS				
53 - CAPITAL OUTLAY	5,307	2,808	34,751	8%
59 - INTERFUND & TFR OUT	21,649	10,650	22,737	47%
Expense Total	60,514	38,605	103,578	37%
310 - POLICE SPECIAL FUND Total	42,077	39,760	13,578	-293%
320 - CABLE TV PEG FUND				
Revenue				
44 - CHARGES FOR SERVICE	55,815	43,695	140,437	31%
45 - INVESTMENT INCOME	154	2,149	1,000	215%
49 - TRANSFERS IN				
Revenue Total	55,969	45,845	141,437	32%
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES	18,748	3,760	15,049	25%
52 - CONTRACTUAL SERVCS	3,171	3,260	8,628	38%
53 - CAPITAL OUTLAY	64,282	42,906	96,000	45%
59 - INTERFUND & TFR OUT	15,742	2	2	79%
Expense Total	101,942	49,928	119,679	-42%

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
320 - CABLE TV PEG FUND Total	45,973	4,083	21,758	-19%
321 - ARMS PROGRAMMING FUND				
Revenue				
41 - INTERGOV. REVENUES				
45 - INVESTMENT INCOME	170	4,020		
46 - MISC REVENUES	6,560	8,026		
49 - TRANSFERS IN				
Revenue Total	6,730	12,046		
Expense				
50 - SALARIES & BENEFITS	165			
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	23,274	14,998	203,578	7%
59 - INTERFUND & TFR OUT			40,446	0%
Expense Total	23,438	14,998	244,024	6%
321 - ARMS PROGRAMMING FUND Total	16,709	2,952	244,024	1%
330 - COMMUNITY DEV SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	6,900			
45 - INVESTMENT INCOME			1,000	0%
46 - MISC REVENUES				
49 - TRANSFERS IN	214,161	200,779	447,234	45%
Revenue Total	221,061	200,779	448,234	45%
Expense				
50 - SALARIES & BENEFITS	241,069	179,874	400,834	45%
51 - MATERIALS & SUPPLIES	885	281	721	39%
52 - CONTRACTUAL SERVCS	25,744	5,529	24,745	22%
53 - CAPITAL OUTLAY				
59 - INTERFUND & TFR OUT				
Expense Total	267,699	185,683	426,300	44%
330 - COMMUNITY DEV SPECIAL FUND Total	46,638	15,096	21,934	69%
331 - COMMUNITY DEV GRANTS FUND				
Revenue				
41 - INTERGOV. REVENUES	871,977	678,175	11,085,533	6%
45 - INVESTMENT INCOME				
46 - MISC REVENUES	67,898	76,466	15,000	510%
49 - TRANSFERS IN			60,000	0%
Revenue Total	939,875	754,641	11,160,533	7%
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	897,937	4,806,786	9,379,646	51%
53 - CAPITAL OUTLAY	97,096	373,612	1,992,000	19%
59 - INTERFUND & TFR OUT	214,161	200,779	447,234	45%
Expense Total	1,209,194	5,381,178	11,818,880	46%

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
331 - COMMUNITY DEV GRANTS FUND Total	269,319	4,626,537	658,347	703%
332 - URBANA MARKET FUND				
Revenue				
41 - INTERGOV. REVENUES	11,099		11,100	0%
44 - CHARGES FOR SERVICE	127,293	21,978	95,500	23%
45 - INVESTMENT INCOME	27	1,106	1,000	111%
46 - MISC REVENUES				
49 - TRANSFERS IN		37,500	50,000	75%
Revenue Total	138,419	60,583	157,600	38%
Expense				
50 - SALARIES & BENEFITS	63,926	49,615	86,577	57%
52 - CONTRACTUAL SERVCS	17,326	4,610	48,662	9%
59 - INTERFUND & TFR OUT	3,807	3,260	4,438	73%
Expense Total	85,059	57,485	139,677	-41%
340 - POST TIF CLOSURE FUND Total	170	420		
342 - TIF 2				
Revenue				
40 - TAXES	1,598,381	849,223	849,223	100%
45 - INVESTMENT INCOME	1,269	17,030	17,030	100%
46 - MISC REVENUES				
49 - TRANSFERS IN				
Revenue Total	1,599,650	866,253	866,253	100%
Expense				
50 - SALARIES & BENEFITS	160,166	36,916	42,227	87%
52 - CONTRACTUAL SERVCS	213,251	155,850	156,850	99%
53 - CAPITAL OUTLAY				
54 - DEBT SERVICE	933,302			
59 - INTERFUND & TFR OUT	170	2,777,530	2,786,401	100%
Expense Total	1,306,888	2,970,296	2,985,478	99%

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
342 - TIF 2 Total	292,761	2,104,043	2,119,225	99%
343 - TIF 4				
Revenue				
40 - TAXES	1,671,119	730,877	1,530,105	48%
45 - INVESTMENT INCOME	1,632	84,019	25,000	336%
49 - TRANSFERS IN				
Revenue Total	1,672,751	814,896	1,555,105	52%
Expense				
50 - SALARIES & BENEFITS	126,268	75,665	138,110	55%
52 - CONTRACTUAL SERVCS	585,694	258,582	3,001,345	9%
53 - CAPITAL OUTLAY		93,404	93,404	100%
Expense Total	711,962	427,651	3,232,859	-13%
343 - TIF 4 Total	960,789	387,246	1,677,754	-23%
344 - CENTRAL TIF				
Revenue				
40 - TAXES	477,690	296,871	491,446	60%
45 - INVESTMENT INCOME	48	25,129	300	8376%
46 - MISC REVENUES			5,500,000	0%
49 - TRANSFERS IN		2,777,530	2,785,401	100%
Revenue Total	477,641	3,099,530	8,777,147	35%
Expense				
50 - SALARIES & BENEFITS		45,483	118,981	38%
52 - CONTRACTUAL SERVCS	303,696	466,279	6,782,958	7%
53 - CAPITAL OUTLAY				
59 - INTERFUND & TFR OUT				
Expense Total	303,696	511,762	6,901,939	7%
344 - CENTRAL TIF Total	173,946	2,587,769	1,875,208	138%
350 - AMERICAN RESCUE PLAN FUND				
Revenue				
41 - INTERGOV. REVENUES	6,487,280			
45 - INVESTMENT INCOME	7,553	209,583		
Revenue Total	6,494,833	209,583		
Expense				
52 - CONTRACTUAL SERVCS	36,223	63,777	8,627,120	1%
59 - INTERFUND & TFR OUT		620,089	1,012,931	61%
Expense Total	36,223	683,866	9,640,051	7%

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
350 - AMERICAN RESCUE PLAN FUND Total	6,458,610	474,283	9,640,051	5%
360 - GENERAL RESERVE FUND				
Revenue				
45 - INVESTMENT INCOME	1,801	50,802		
49 - TRANSFERS IN				
Revenue Total	1,801	50,802		
Expense				
52 - CONTRACTUAL SERVCS				
59 - INTERFUND & TFR OUT				
Expense Total				
360 - GENERAL RESERVE FUND Total	1,801	50,802		
370 - RETAINED RISK FUND				
Revenue				
45 - INVESTMENT INCOME	1,084	39,848	20,000	199%
46 - MISC REVENUES	18,500	116	15,000	1%
49 - TRANSFERS IN	1,527,117	1,052,330	1,403,107	75%
Revenue Total	1,546,701	1,092,294	1,438,107	76%
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES			2,000	0%
52 - CONTRACTUAL SERVCS	983,710	1,123,878	1,533,961	73%
59 - INTERFUND & TFR OUT				
Expense Total	983,710	1,123,878	1,535,961	73%
370 - RETAINED RISK FUND Total	562,991	31,583	97,854	32%
500 - PARKING FUND				
Revenue				
41 - INTERGOV. REVENUES	151			
44 - CHARGES FOR SERVICE	1,211,842	1,077,125	1,297,939	83%
45 - INVESTMENT INCOME	770	13,689	25,000	55%
46 - MISC REVENUES				
Revenue Total	1,212,763	1,090,814	1,322,939	82%
Expense				
50 - SALARIES & BENEFITS	212,701	161,275	212,512	76%
51 - MATERIALS & SUPPLIES	37,818	16,428	103,926	16%
52 - CONTRACTUAL SERVCS	266,186	176,736	379,893	47%
53 - CAPITAL OUTLAY			280,000	0%
54 - DEBT SERVICE				
59 - INTERFUND & TFR OUT	1,109,753	694,700	985,320	71%
Expense Total	1,626,459	1,049,139	1,961,651	53%

SUMMARY BY FUND AND CATEGORY

FY23 Third Quarter (July - March 2023)

	FY22 Actual	FY23 Q3 Actual/Enc	FY23 Rev Budget	Percent Collected
500 - PARKING FUND Total	413,696	41,675	638,712	-7%
600 - EQUIPMENT SERVICES FUND				
Revenue				
44 - CHARGES FOR SERVICE	1,076,933	762,566		
45 - INVESTMENT INCOME	182	2,561	1,000	256%
46 - MISC REVENUES				
49 - TRANSFERS IN			1,102,941	0%
Revenue Total	1,077,115	765,127	1,103,941	69%
Expense				
50 - SALARIES & BENEFITS	392,542	296,572	498,798	59%
51 - MATERIALS & SUPPLIES	452,573	437,787	492,983	89%
52 - CONTRACTUAL SERVCS	156,927	177,525	240,319	74%
53 - CAPITAL OUTLAY	39,918	20,514	50,583	41%
59 - INTERFUND & TFR OUT	22,553	29,751	26,434	113%
Expense Total	1,064,514	962,149	1,309,117	73%
600 - EQUIPMENT SERVICES FUND Total	12,601	197,022	205,176	96%
610 - INFORMATION TECHNOLOGY FUND				
Revenue				
41 - INTERGOV. REVENUES	40,636		39,136	0%
45 - INVESTMENT INCOME	147	196	1,500	13%
46 - MISC REVENUES	3,380	3,712		
49 - TRANSFERS IN	746,156	739,947	998,042	74%
Revenue Total	790,318	743,855	1,038,678	72%
Expense				
50 - SALARIES & BENEFITS	472,371	367,410	516,780	71%
51 - MATERIALS & SUPPLIES	112,639	48,849	95,419	51%
52 - CONTRACTUAL SERVCS	273,612	279,196	412,797	68%
53 - CAPITAL OUTLAY	11,370	868	18,000	5%
59 - INTERFUND & TFR OUT	74,427	18,894	25,087	75%
Expense Total	944,419	715,217	1,068,083	67%
610 - INFORMATION TECHNOLOGY FUND Total	154,101	28,638	29,405	-97%