

QUARTERLY FINANCIAL REPORT

FY2023 – SECOND QUARTER

INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended December 31, 2022. This report includes all City funds that have had any activity (budget or actual) since July 1, 2022 and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are important elements of an internal control system.

Please contact Kris Francisco (klfrancisco@urbanaillinois.us), Shaennon Clark (saclark@urbanaillinois.us), or Elizabeth Hannan (eahannan@urbanaillinois.us) with questions.

UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the fiscal year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's annual comprehensive financial report, which is presented on the full and modified accrual basis of accounting.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. However, every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete financial picture. All bank reconciliations for the second quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2023 budget and this better represents funds that are obligated.

GENERAL FUND HIGHLIGHTS

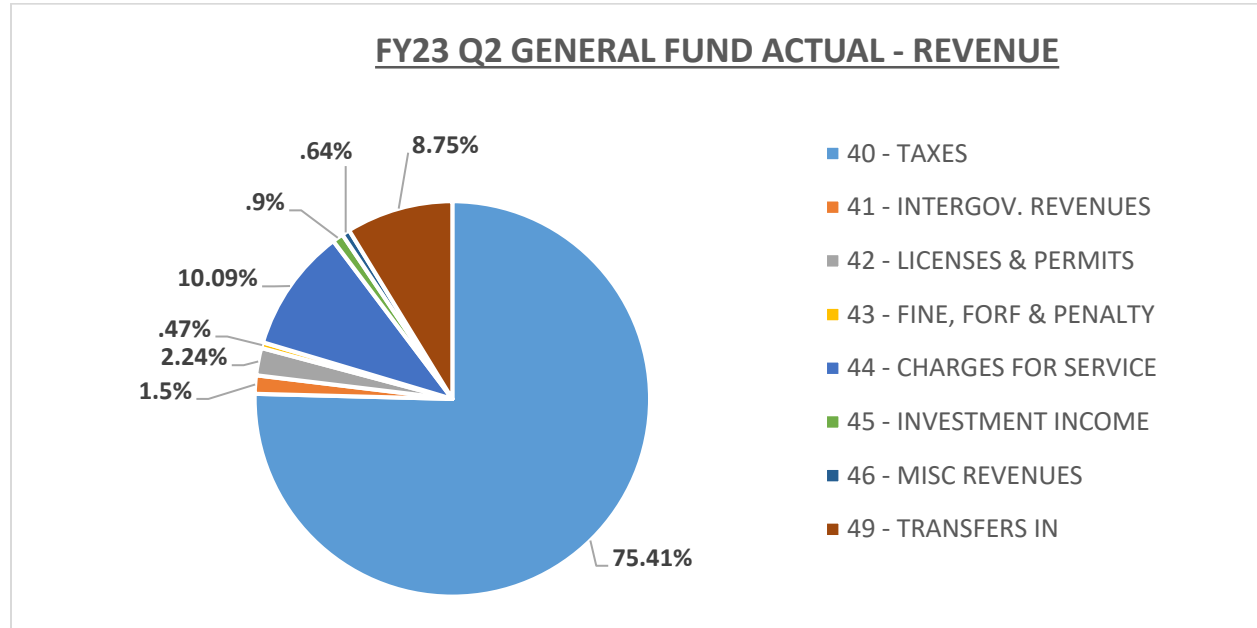
As of December, major revenues, including State and Home Rule sales tax continue to exceed projections. State sales tax is at about 62% of budget and Home Rule tax is at about 69% of budget at the end of the second quarter. Typically, at the end of second quarter, we would have received 56% of state sales tax and about 54% of home-rule sales tax for the fiscal year's budget.

Income taxes are coming in at 52% of revised budget. Later in this report, key revenues receive detailed analysis.

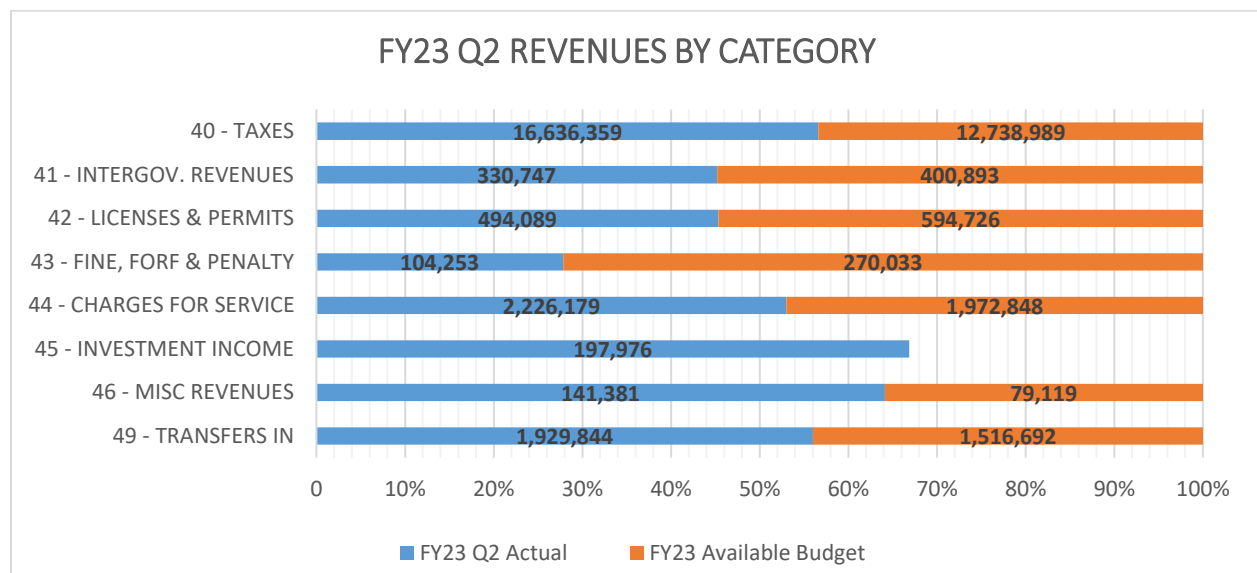
The City headed into the second half of FY2023 in relatively good shape. The majority of the main revenue sources showed higher than anticipated projections. While this is positive, the City's economic outlook remains a concern.

GENERAL FUND REVENUES

The General Fund (100) provides for most basic City services. At the end of second quarter, total revenues collected were \$22.06 million. Tax revenues (75.41%) and charges for service (10.09%) accounted for 85.5% of total revenues.

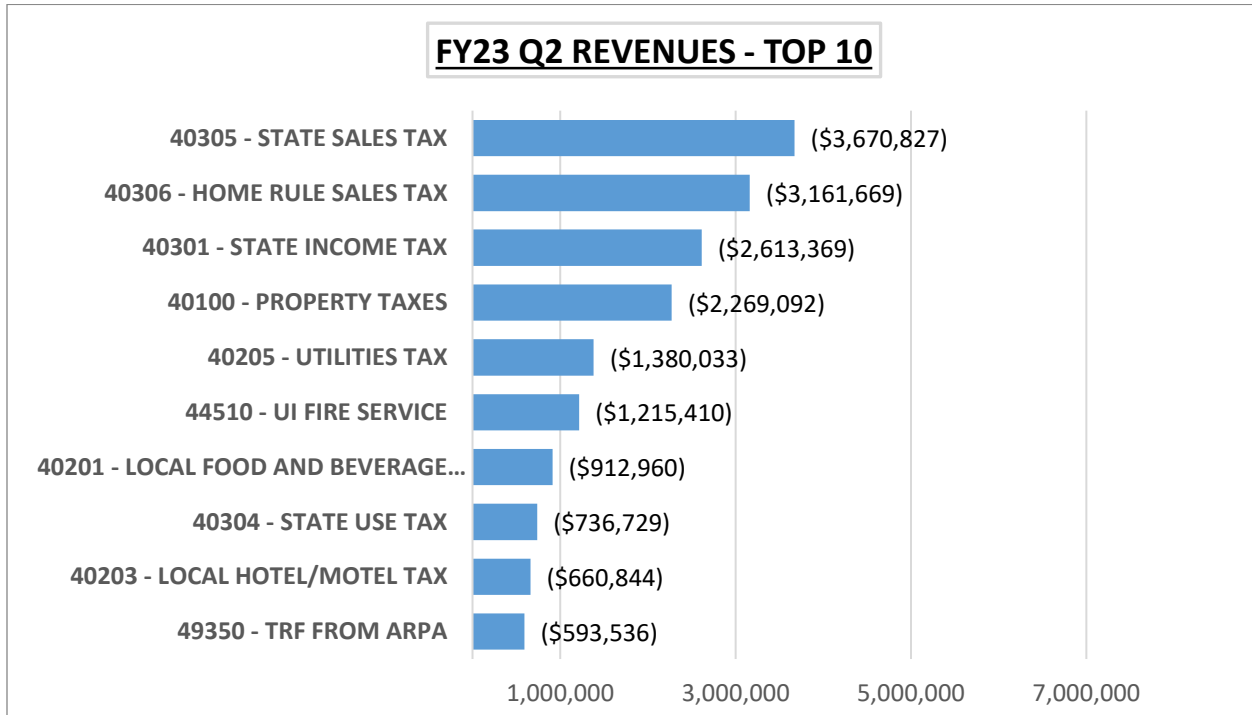


The majority of revenues are consistent with the budget. Main revenue sources such as taxes and charges for services are right on track with the budget, with nearly \$18.86 million collected at the end of second quarter. Fine, Forfeitures and Penalties are at 28% of budget with the most significant difference due to lower than budgeted parking ticket revenue. This revenue was impacted by the pandemic; however, the budget was prepared to reflect parking activity at levels seen pre-pandemic and parking activity and enforcement have not rebounded fully.



GENERAL FUND REVENUES (CONT'D)

Below are the top ten revenue sources in the General Fund as of December 31, 2022. They accounted for \$17.21 million or about 78.03% of the General Fund total revenues in the second quarter.



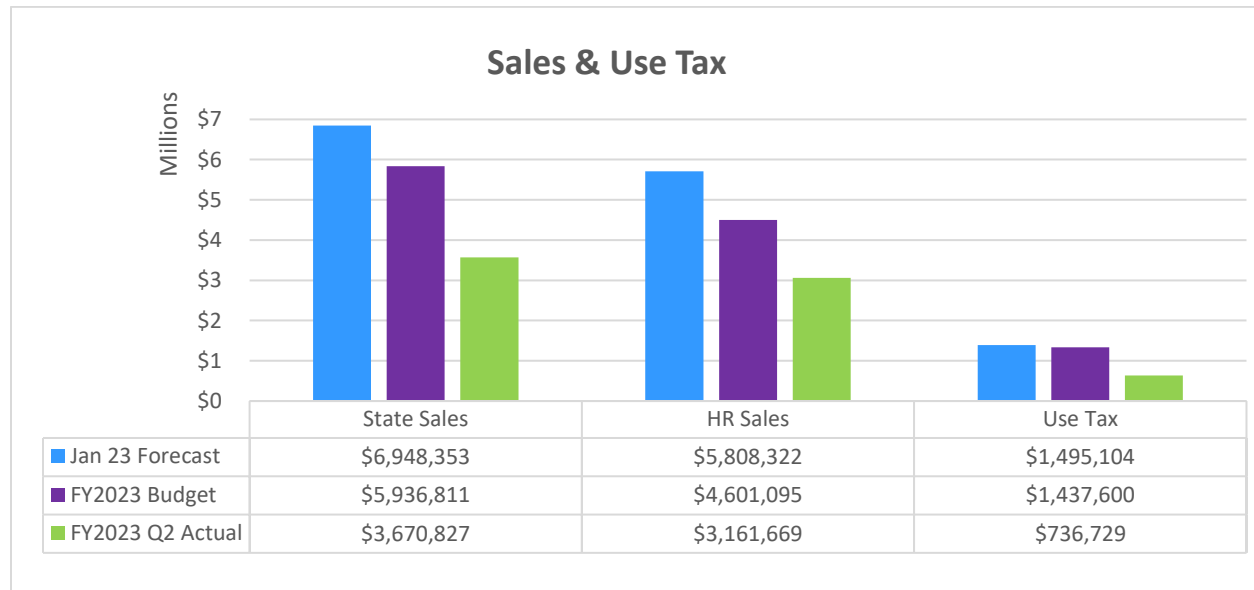
GENERAL FUND REVENUES (CONT'D)

Major Revenue Sources

Sales & Use Tax –

State use tax is a per capita distribution of a portion (1% of 6.25%) of use tax revenues remitted to the State and applies to online sales. During the pandemic, consumers shifting to online sales contributed to an increase in use tax. The 2020 Census showed a decrease in the City of Urbana's population count from 41,250 to 38,336 (7.06% decrease). Because income and use tax are distributed on a per capita basis, the decrease in population resulted in lower distributions in income and use tax beginning in December 2021. FY2023 use tax is projected to be 3% below FY2022 actuals because of this.

At the end of the second quarter, sales and use tax revenues exceed the budget and are performing better than anticipated, at about 63% of revenues collected of the FY2023 budget. Typically, at the end of the second quarter we have received about 55% of total sales and use tax for the fiscal year. The "Jan 23 Forecast", listed below and on the following graphs, was presented to City Council in January 2023 and is a more up-to-date estimate than the FY2023 Budget.



GENERAL FUND REVENUES (CONT'D)

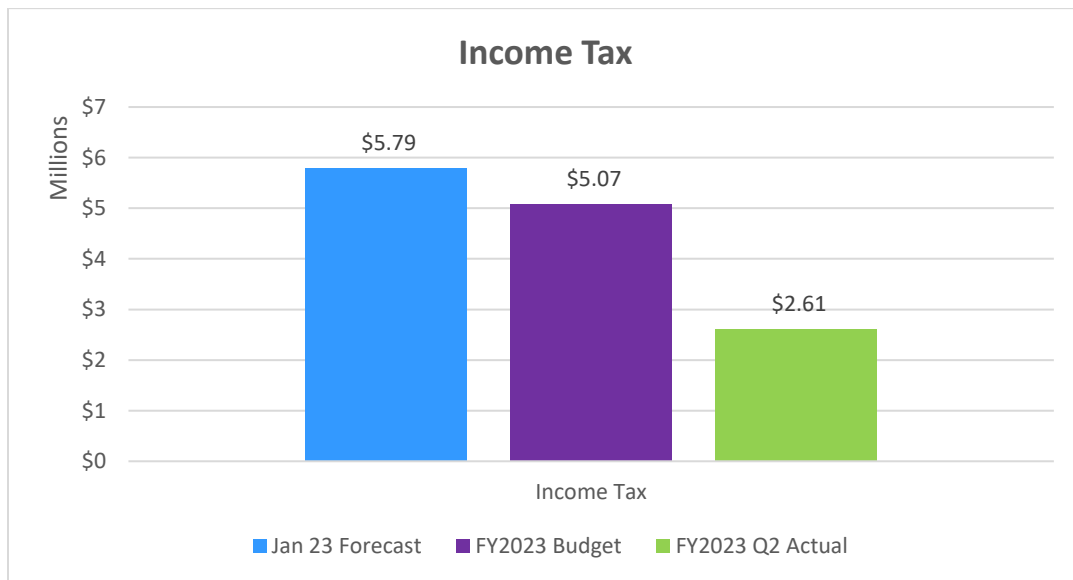
Because we have only one retailer and need to maintain confidentiality, cannabis tax is combined with Home Rule sales tax revenue, rather than being reflected in a separate line item.

Sales continue to trend upward and are impacted by inflationary pressures. Sales in the City of Urbana tend towards essentials such as groceries, basic household goods, and medications.

Home Rule sales tax does not apply to auto sales and most grocery sales, as well as certain medications.

Income Tax –

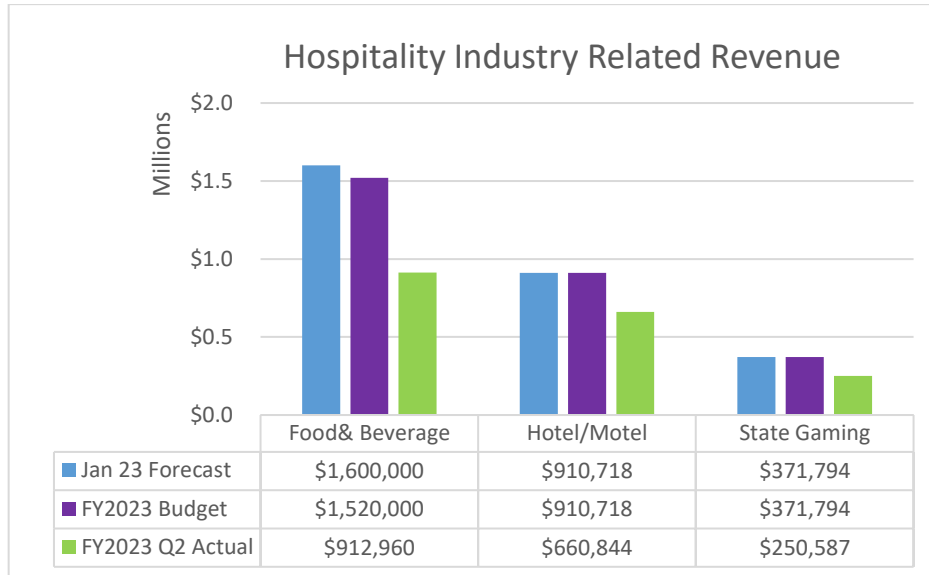
Income tax receipts as of the end of the second quarter are at 52% of budget, which is right on track.



GENERAL FUND REVENUES (CONT'D)

Food and Beverage Tax (F&B) -

Food and beverage taxes are running at 60% of budget compared to an average second quarter rate of 53%. This is consistent with the upward trend in this tax seen since the easing of Covid restrictions.



Hotel/Motel Tax –

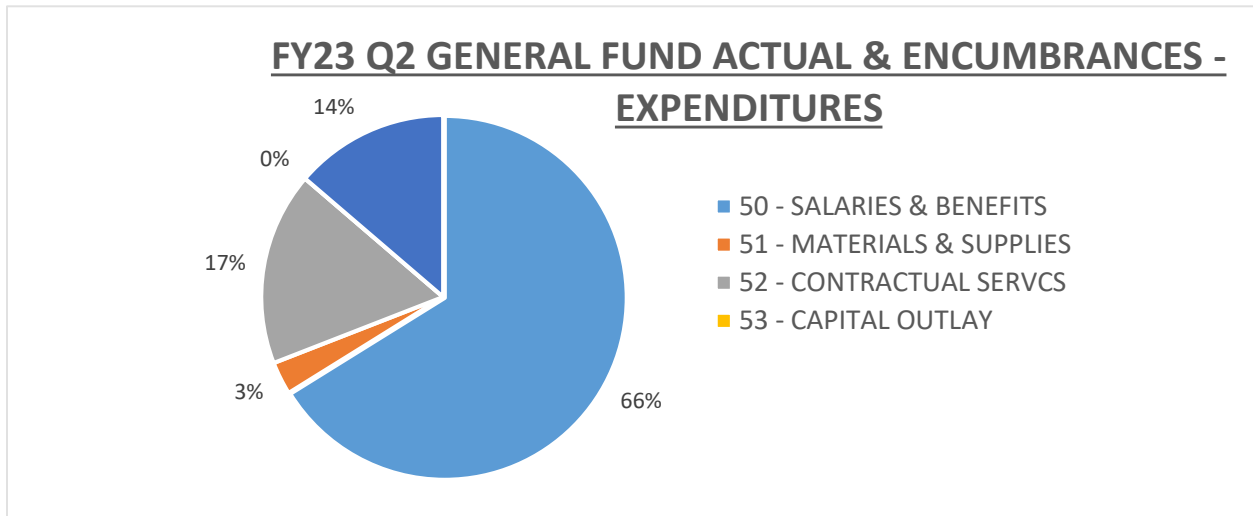
Hotel/motel taxes is also on an upward trend, running at 73% of budget at the end of the second quarter, better than anticipated.

State Gaming Tax -

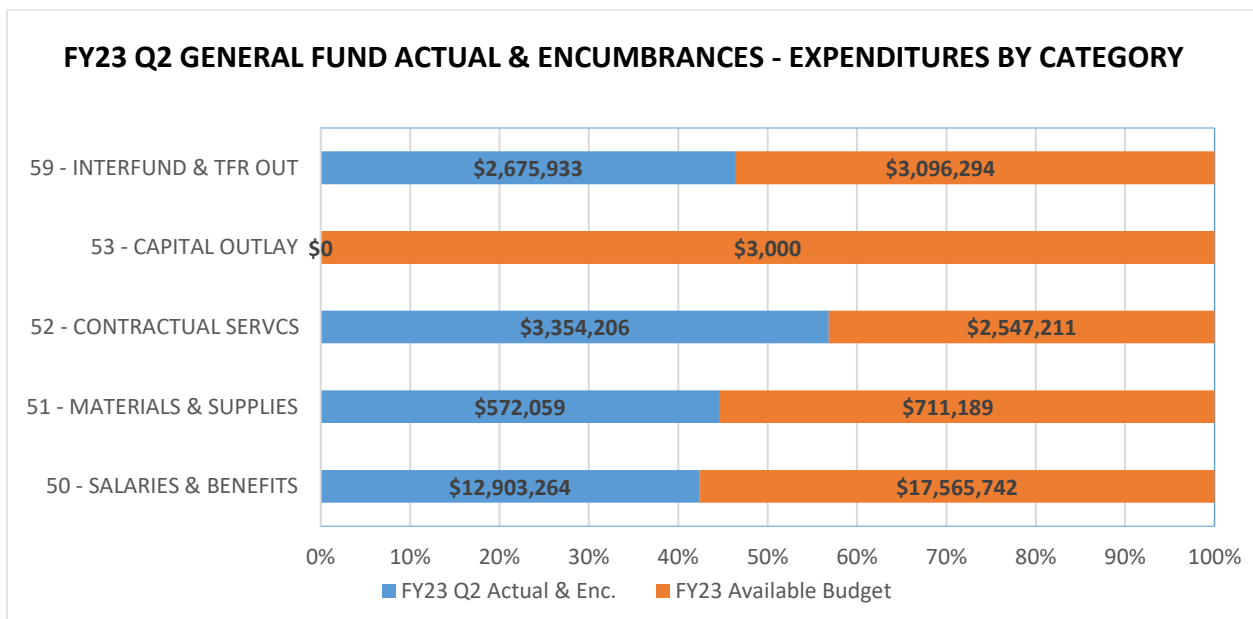
State Gaming tax is running at 67% of budget at the end of second quarter, which is also on an upward trend.

GENERAL FUND EXPENDITURES

On the expenditure side, the City spent or encumbered \$19.5 million or 45% of the total general fund budget at the end of the second quarter. Salaries and benefits represented 66% of total expenditures in the General Fund for the second quarter.

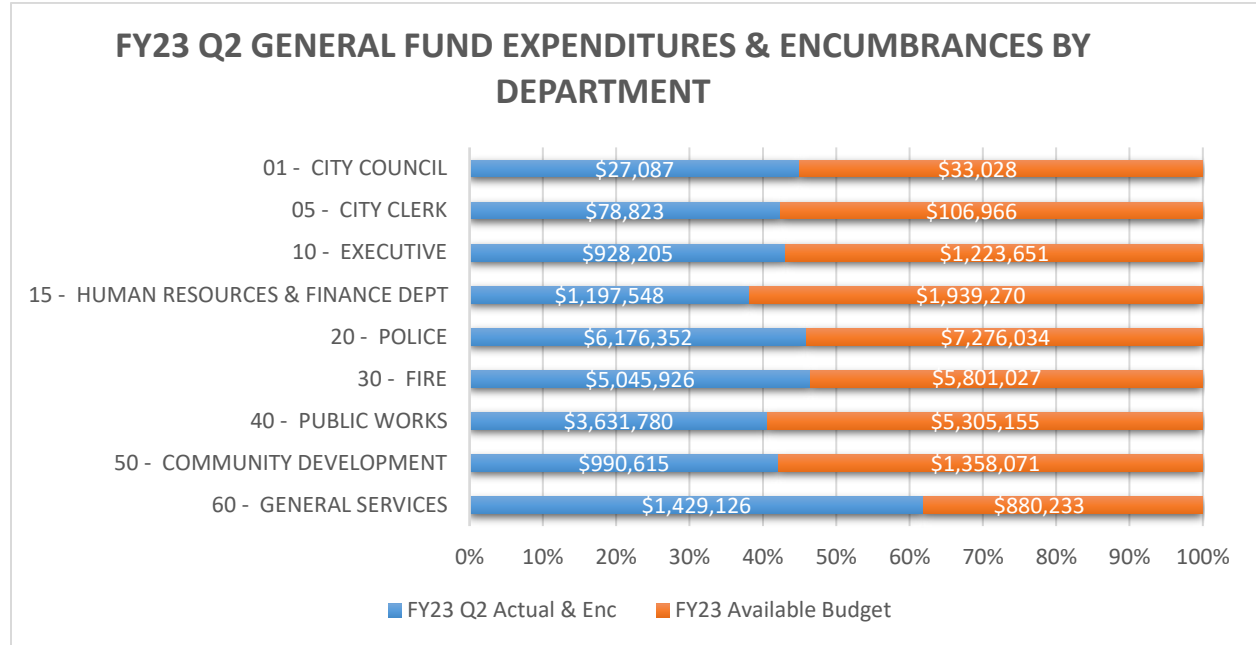


When purchase orders are issued, they encumber (reserve) funds. Approximately \$1.73 million of expenses are encumbered through December 31, 2022. This includes encumbrances of \$1.46 million in contractual services and \$262,693 in material and supplies.



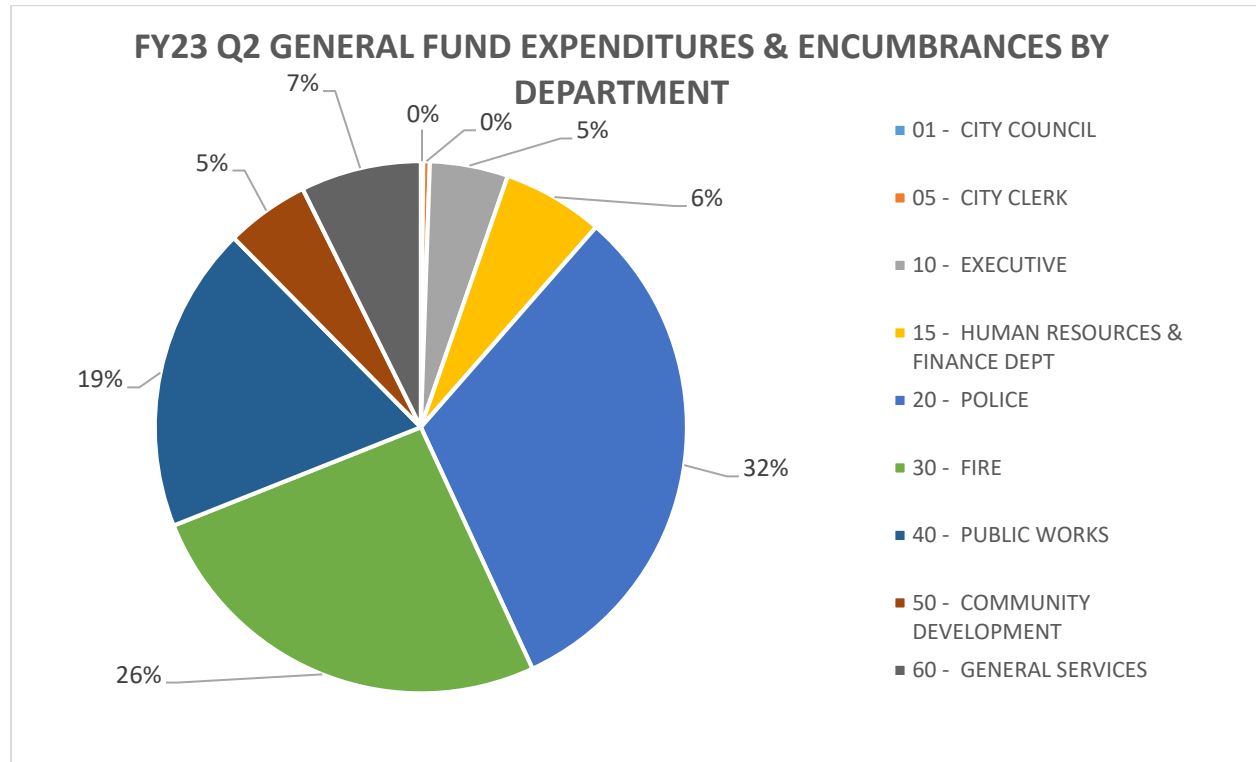
GENERAL FUND EXPENDITURES (CONT'D)

On average, departments spent or obligated (encumbered) an average of 45% of their budgets at the end of the second quarter.



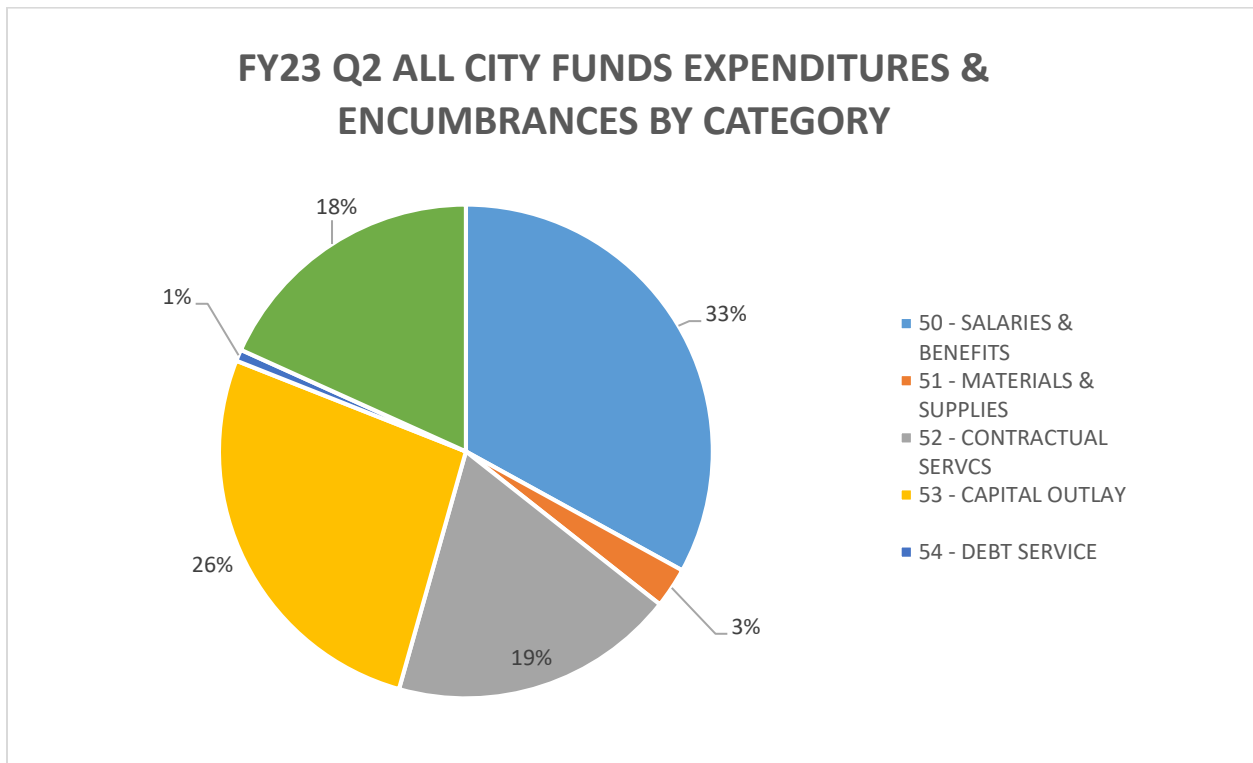
GENERAL FUND EXPENDITURES (CONT'D)

The breakdown by department of the \$19.5 million of general fund expenditures for the second quarter is shown below. The General Fund does not include capital improvement projects (which is shown in the Public Works Department on the All Funds chart on the following page) since they are in the Capital Improvements Fund, but which account for 26% of all funds expenditures.



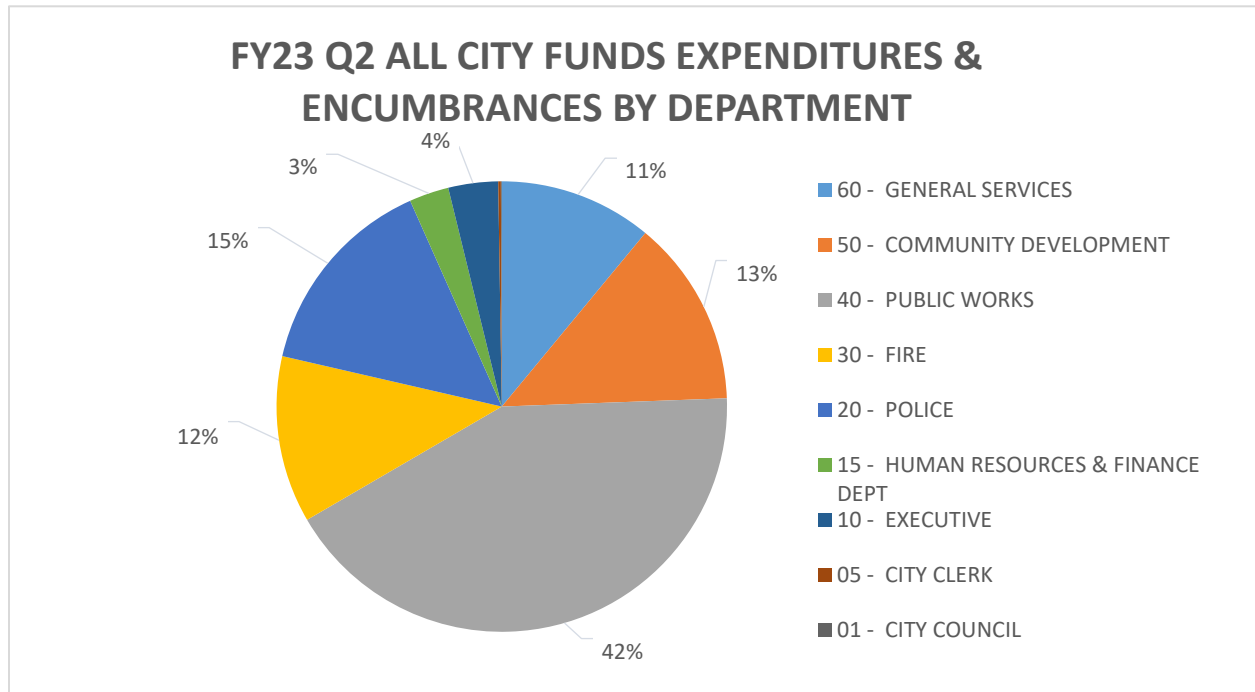
ALL CITY FUNDS EXPENDITURES

This chart below presents information for all City funds expenditures and encumbrances as of the second quarter of FY2023 of \$42.1 million. In contrast, the previous charts were for the General Fund only. Capital outlay for infrastructure/ in-progress capital projects and equipment is not included in the General Fund, but are included in all city funds in this chart below. Capital outlay is approximately 26% (\$11.21 million) of all funds expenditures and encumbrances at the end of second quarter.



ALL CITY FUNDS EXPENDITURES BY DEPARTMENT

The chart below presents information for all City funds expenditures by department. Through the end of the second quarter, Public Works, accounts for 42% of all funds expenditures and encumbrances.



OTHER FUNDS HIGHLIGHTS

Capital Replacement and Improvement Fund (200): This fund includes \$12 million in bond proceeds for facility projects, including fire station construction. Staff is currently preparing for issuing this debt and a debt service fund will be setup in FY2024 for this purpose.

Motor Fuel Tax Fund (203): This fund records the motor fuel taxes received from the State of Illinois. Motor Fuel Tax (MFT) is the tax based on consumption of motor fuel and these revenues reflect the City's per capita share of MFT.

Starting May 2020, the City began receiving the supplemental local Rebuild Illinois Bond funds. In FY23, the City received the sixth and final installment in the amount of \$453,000. This revenue is tracked in a separate revenue account called "State MFT-Rebuild IL Fund". They are grants made from bond proceeds that must be used for capital projects.

In addition, in the first quarter of FY2020, the City began receiving increased distributions from the State of Illinois for Transportation Renewal Funds (TRF) effective July 1, 2019. For Q2 FY23, \$171,544 was received. This revenue is tracked in a separate revenue account called "State MFT TRF".

We will continue to assess the impact of the changes in MFT revenue sources as well as the impact of gas prices and the increased use of electric vehicles on future MFT revenue.

Arms Programming Fund (321): This fund received revenues from government agencies that used the area-wide police records management system managed by the City, and covered all associated costs. This fund will be closed in FY2023 because the replacement police records management system (RMS) implemented in FY2023 is managed by another agency.

Community Development Grants Fund (331): This fund records activities of HOME, CDBG, Supportive Housing Program Grants, and Emergency Solutions Grants. This fund will often show a deficit because funds must be expended before drawdowns can be completed.

Urbana Market (332): This fund includes activities related to the City's Market at the Square. \$50,000 of ARPA funds were allocated to the Urbana Market to replenish the fund balance after it was depleted due to the pandemic.

TIF 2 (342): TIF 2 was established in 1986 and ended on 12/31/22. This fund is being closed out this fiscal year (FY2023).

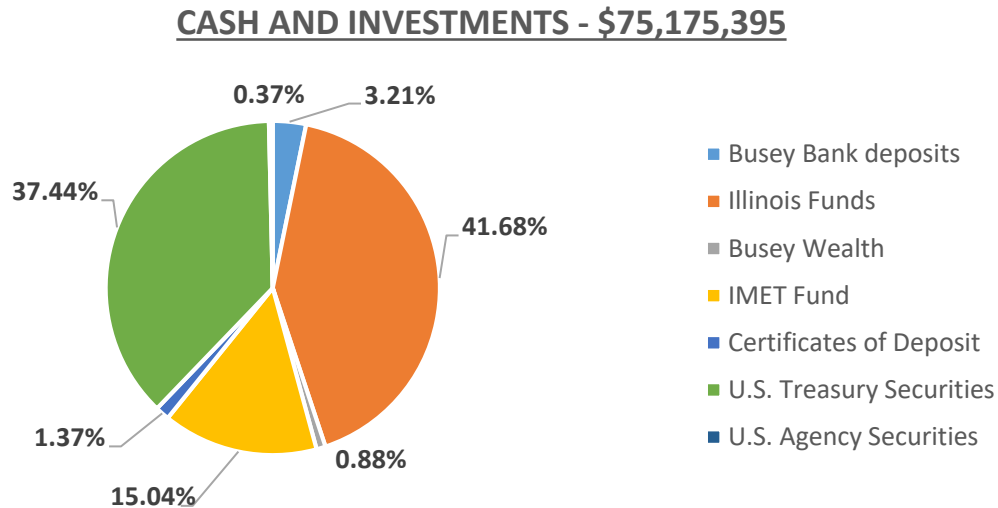
American Rescue Plan Fund (350): This fund holds revenues from the American Rescue Plan Act (ARPA). The City of Urbana has received approximately \$12.97 million from ARPA. This is one-time federal funding to help communities recover from the pandemic and, to date, is the only direct COVID relief payment to cities. Expenditure of these funds will be guided by U.S. Treasury rules and City Council direction based upon public engagement. Per the Treasury Department's Final Rule, local governments have until December 31, 2024 to obligate the funds and until December 31, 2026 to expend them.

The City Council approved a budget amendment of \$100,000 to the FY2022 Budget to contract with the Regional Planning Commission in developing a concept plan and to administer financial

reporting required for these funds, which would cover the fees for these services. The FY2023 budget includes ARPA funding priorities that have been identified with the guidance of Regional Planning Commission. These priorities reflect the Mayor/Council Strategic Goals adopted by the City Council. The Council approved ARPA allocations in February and the budget will be amended to reflect these allocations in April.

ANALYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of December 31, 2022.



As of December 31, the City had \$1.03 million (1.37% of total portfolio value) in Certificates of Deposit (CD's) and each CD has \$250,000 FDIC insurance. The City also had \$2.42 million in bank deposits at Busey Bank. Since FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$5 million as of December 31, 2022.

The City also had \$11.31 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are highly liquid but also have provided a relatively high return. The IMET Core Fund has been affected by rising interest rates, which reduce the market value of bonds in the portfolio. Over time, this should correct itself. Much of the anticipated increase in interest rates has likely been priced into the market. In the long term, it is best to stay the course.

The City also had over \$31.33 million in Illinois Funds. Illinois Funds is a Local Government Investment Pool (LGIP) operated by the Illinois State Treasurer's Office. Illinois Funds lets government agencies use the Illinois State Treasurer's resources to invest their funds safely while enjoying the economies of scale available from a \$4 - 6 billion pooled fund investment portfolio.

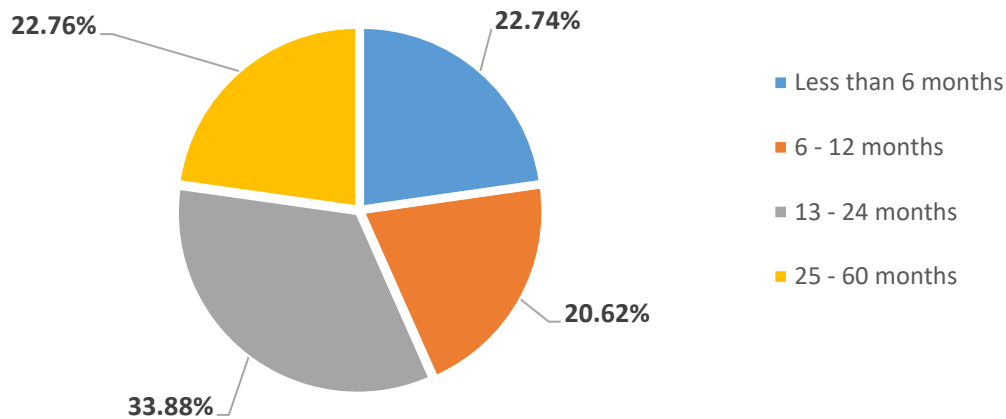
As of December 2022, the City had \$662,051 in a money market account with Busey Wealth Management.

With over \$45.72 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations.

ANALYSIS OF CASH AND INVESTMENTS (CONT'D)

The City also uses investments with varying maturities to reduce investment risks. The following chart presents this portfolio structure of \$29.5 million with regard to maturities based on the beginning date of December 31, 2022. These investments mainly include US Treasury and Agency securities which are held through Busey Wealth Management (\$28.4 million) and certificates of deposit (\$1.03 million).

MATURITY FROM 1/1/2023



As can be seen from the chart, 22.74% of the overall portfolio will be available within six months and 20.62% of the portfolio will be available between six months and one year. The weighted average maturity of the portfolio is 0.49 years.

City of Urbana
Q2 FY23 Investment Report
Summary by Asset Class

	Amount	%	Yield *	Maturity (in years) as of 09.30.22			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and Cash Equivalents							
Busey Bank deposits	2,415,193	3.21%	1.55%	2,415,193	-	-	-
Illinois Funds	31,333,499	41.68%	1.70%	31,333,499	-	-	-
Busey Wealth Management cash, bank deposit program and money market funds	662,051	0.88%	1.23%	662,051	-	-	-
IMET Convenience Fund	6,150,656	8.18%	1.68%	6,150,655.76	-	-	-
IMET Core Fund	5,159,330	6.86%	1.66%	5,159,329.51	-	-	-
Subtotal Cash and Cash Equivalents	45,720,728	60.82%		45,720,728	-	-	-
Certificates of Deposit	1,029,826	1.37%		129,196	900,630	0	-
U.S. Treasury Securities	28,147,280	37.44%		12,643,480	15,503,800	-	-
U.S. Agency Securities							
Tennessee Valley Authority	277,477	0.37%		-	277,477	-	-
Government National Mortgage Association	84	0.00%		84	-	-	-
Subtotal U.S. Agency Securities	277,561	0.37%		84	277,477	0	0
Total	75,175,395	100.00%		58,493,488	16,681,907	0	0
				77.81%	22.19%	0.00%	0.00%
Weighted average maturity	0.49						

* Busey money market earns a fixed rate, which may be adjusted from time to time.
Yield for Illinois Funds from daily rate on last day of quarter. State-shared revenues are deposited into this account.
Yield for Morgan Stanley cash account is 7-day yield from end of quarter report. This account is used only to hold cash until it is reinvested.
Yields for IMET from end of quarter report. 1 - 3 Year Fund is yield to maturity, Convenience Fund is average daily yield for month.
All are annualized rates.

City of Urbana
FY23 Q2 Investment Report
List of Investments

<u>Financial Institution</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Cost</u>	<u>Par</u>	<u>Interest earned Q2 FY23</u>
CERTIFICATES OF DEPOSIT					
CAPITAL ONE	11/17/2025	4.90%	244,996.20	245,000.00	-
ALLY BANK	11/10/2025	4.80%	155,633.90	155,000.00	-
WELLS FARGO BANK	11/29/2024	4.85%	250,000.00	250,000.00	996.58
FIRST CZTNS BK & TR CO RALEIGH	12/24/2024	3.10%	250,000.00	250,000.00	3,885.62
CHASE BANK	11/24/2023	2.84%	129,195.88	129,195.88	-
U.S. TREASURY SECURITIES					
US TREASURY NOTE	1/31/2023	0.13%	1,000,729.92	1,000,000.00	-
US TREASURY NOTE	2/28/2023	0.13%	1,414,845.33	1,414,000.00	-
US TREASURY NOTE	3/15/2023	0.50%	2,005,155.72	2,000,000.00	-
US TREASURY NOTE	4/15/2023	0.25%	996,803.90	995,000.00	1,243.75
US TREASURY NOTE	5/15/2023	0.13%	640,747.44	650,000.00	-
US TREASURY NOTE	6/15/2023	0.25%	641,100.33	650,000.00	812.50
US TREASURY NOTE	7/15/2023	0.13%	631,236.33	650,000.00	-
US TREASURY NOTE	8/31/2023	1.38%	385,647.30	380,000.00	-
US TREASURY NOTE	9/15/2023	0.13%	630,908.89	650,000.00	-
US TREASURY NOTE	10/15/2023	0.13%	480,574.37	480,000.00	300.00
US TREASURY NOTE	11/15/2023	0.25%	2,172,285.05	2,168,000.00	2,710.00
US TREASURY NOTE	12/15/2023	0.13%	1,643,445.81	1,645,000.00	1,028.13
US TREASURY NOTE	1/15/2024	0.13%	621,130.86	650,000.00	-
US TREASURY NOTE	2/29/2024	2.13%	1,240,537.24	1,250,000.00	-
US TREASURY NOTE	3/15/2024	0.25%	622,188.93	650,000.00	-
US TREASURY NOTE	4/30/2024	2.00%	1,237,474.63	1,250,000.00	12,500.00
US TREASURY NOTE	5/15/2024	0.25%	574,432.05	600,000.00	750.00
US TREASURY NOTE	6/30/2024	1.75%	1,225,770.72	1,250,000.00	-
US TREASURY NOTE	8/31/2024	1.88%	1,227,370.30	1,250,000.00	-
US TREASURY NOTE	10/31/2024	2.25%	1,235,746.26	1,250,000.00	14,062.50
US TREASURY NOTE	12/31/2024	1.75%	1,216,225.59	1,250,000.00	-
US TREASURY NOTE	2/15/2025	2.00%	1,223,685.26	1,250,000.00	-
US TREASURY NOTE	3/15/2025	1.75%	1,216,271.08	1,250,000.00	-
US TREASURY NOTE	5/15/2025	2.75%	840,317.18	850,000.00	11,687.50
US TREASURY NOTE	7/15/2025	3.00%	845,251.95	850,000.00	-
US TREASURY NOTE	8/15/2025	3.13%	238,518.75	240,000.00	-
US TREASURY NOTE	9/15/2025	3.50%	641,900.39	650,000.00	-
US TREASURY NOTE	10/15/2025	4.25%	647,511.72	650,000.00	-
US TREASURY NOTE	12/15/2025	4.00%	649,466.80	650,000.00	-
U.S. AGENCY SECURITIES					
GNMA 23OC20	10/20/2023	6.50%	74.51	80.06	2.01
GNMA 23NV20	11/20/2023	6.50%	9.21	9.17	0.17
TENN VALLEY AUTH 11/1/24	11/1/2024	ZCB	277,477.36	300,000.00	-
Total			29,454,667.16		

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
100 - GENERAL FUND				
Revenue				
40 - TAXES				
40100 - PROPERTY TAXES	4,630,262	2,269,092	4,843,224	47%
40201 - LOCAL FOOD AND BEVERAGE TAX	1,675,017	912,960	1,520,000	60%
40202 - PACKAGE LIQUOR SALES TAX	340,328	157,609	336,222	47%
40203 - LOCAL HOTEL/MOTEL TAX	967,311	660,844	910,718	73%
40205 - UTILITIES TAX	3,019,151	1,380,033	2,865,912	48%
40206 - NATURAL GAS USE TAX	446,054	174,581	421,087	41%
40301 - STATE INCOME TAX	6,030,093	2,613,369	5,071,853	52%
40302 - PERSONAL PROPERTY REPL TAX	805,648	415,179	619,090	67%
40303 - TELECOMMUNICATIONS TAX	448,701	230,825	437,742	53%
40304 - STATE USE TAX	1,533,107	736,729	1,437,600	51%
40305 - STATE SALES TAX	6,745,974	3,670,827	5,936,811	62%
40306 - HOME RULE SALES TAX	5,593,755	3,161,669	4,601,095	69%
40307 - STATE GAMING TAX	523,286	250,587	371,794	67%
40311 - CANNABIS TAX				
40399 - OTHER STATE TAXES	1,347	2,055	2,200	93%
40 - TAXES Total	32,760,034	16,636,359	29,375,348	57%
41 - INTERGOV. REVENUES				
41120 - STATE GRANTS - PUBLIC SAFETY			7,500	0%
41150 - STATE GRANTS - CULTURE & RECR	5,700		23,000	0%
41160 - OTHER STATE GRANTS				
41320 - FEDERAL GRANTS - PUBLIC SAFETY	87,142	304,715	687,740	44%
41360 - OTHER FEDERAL GRANTS	256,249	13,080		
41510 - OTHER GRANTS (NON-GOV)	4,882			
41601 - INFORMATION SERVICES CONTRACTS				
41603 - METROZONE PAYMENT				
41699 - OTHER INTERGOV PAYMENTS	8,645	12,952	13,400	97%
41 - INTERGOV. REVENUES Total	362,619	330,747	731,640	45%
42 - LICENSES & PERMITS				
42101 - FOOD HANDLERS LICENSE	17,253	16,714	18,000	93%
42102 - LIQUOR LICENSE	429,188	22,861	382,500	6%
42103 - SANITARY HAULER LICENSE	12,710	15,410	17,565	88%
42104 - AMUSEMENT DEVICE LICENSE	2,415	230	2,990	8%
42105 - VEHICLE FOR HIRE LICENSE	2,555	1,745	5,000	35%
42107 - HOTEL/MOTEL LICENSE	2,240	1,120	2,240	50%
42109 - ELECTRICIANS LICENSE	21,425	4,375	19,000	23%
42199 - MISCELLANEOUS LICENSES	77,720	5,435	36,660	15%
42301 - BUILDING PERMITS	380,794	366,564	464,760	79%
42302 - FIRE PREVENTION PERMITS	14,009	825	68,750	1%
42305 - EROSION CONTROL PERMITS	12,700	3,860	5,200	74%
42306 - ENGINEERING PERMITS	17,162	5,940	9,500	63%
42901 - SPECIAL PARKING ZONE PERMITS	50,665	49,010	56,650	87%
42 - LICENSES & PERMITS Total	1,040,836	494,089	1,088,815	45%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
43 - FINE, FORF & PENALTY				
43102 - NOTICE TO APPEAR FINES	10,126	3,063	26,286	12%
43201 - PARKING TICKETS	159,336	68,983	221,000	31%
43202 - TRAFFIC CITATIONS	45,599	25,649	110,000	23%
43901 - DOG CONTROL FINES AND FEES	5,040	4,300	7,000	61%
43902 - FIRE CODE FINES				
43903 - ORDINANCE VIOLATION FINES	6,843	2,258	10,000	23%
43999 - OTHER FINES				
43 - FINE, FORF & PENALTY Total	226,944	104,253	374,286	28%
44 - CHARGES FOR SERVICE				
44201 - BACKGROUND CHECK	830	423	1,074	39%
44202 - LIVESCAN FINGERPRINTING FEE	1,125	613	6,500	9%
44203 - VEHICLE TOWING & IMPOUND FEE	33,585	37,730	42,500	89%
44220 - FRANCHISE FEE	767,055	421,171	820,964	51%
44501 - CIVIC CENTER RENTAL				
44503 - TREE SERVICES	875	250		
44505 - PROPERTY RENTAL				
44510 - UI FIRE SERVICE	2,388,992	1,215,410	2,430,818	50%
44512 - USD SCHOOL RESOURCE OFFICERS	315,716	135,846	271,691	50%
44601 - RENTAL REGISTRATION FEE	277,645	267,865	284,280	94%
44602 - ZONING REVIEW FEES	8,975	3,450	7,200	48%
44603 - PLAN REVIEW FEES	121,188	82,509	200,000	41%
44605 - ENTERPRISE ZONE FEE	121,179	27,071	62,000	44%
44699 - OTHER BUILDING RELATED FEES	34,815	9,320	33,000	28%
44999 - OTHER FEES	39,353	24,521	39,000	63%
44 - CHARGES FOR SERVICE Total	4,111,332	2,226,179	4,199,027	53%
45 - INVESTMENT INCOME				
45000 - INVESTMENT INCOME	2,020	197,976	100,000	198%
45 - INVESTMENT INCOME Total	2,020	197,976	100,000	198%
46 - MISC REVENUES				
46201 - DAMAGE TO CITY PROPERTY	6,238	5,662	30,000	19%
46202 - NUISANCE ABATEMENT	20,503	11,855	20,000	59%
46210 - DEPARTMENT REIMBURSEMENTS	70,363	105,633	125,000	85%
46290 - OTHER REIMBURSEMENTS	13,331	1,900	24,000	8%
46300 - DONATIONS/CONTRIBUTIONS/GIFTS	104,530	1,185	1,500	79%
46350 - LOCAL GRANTS				
46600 - CASH OVER/SHORT				
46900 - OTHER MISCELLANEOUS REVENUES	12,410	15,146	20,000	76%
46 - MISC REVENUES Total	227,374	141,381	220,500	64%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
49 - TRANSFERS IN				
49100 - TFR FROM GENERAL FUND				
49201 - TFR FROM STORMWATER FUND	617,478	306,270	612,540	50%
49203 - TFR FROM MOTOR FUEL TAX FUND				
49204 - TFR FROM SANITARY SEWER FUND	881,006	439,239	878,477	50%
49205 - TFR FROM SUPP CIP FUND				
49300 - TFR FROM VERF FUND				
49301 - TFR FROM LRC FUND	42,735	53,212	106,423	50%
49302 - TFR FROM HOME RECYCLING FUND	82,471	66,808	133,616	50%
49321 - TFR FROM ARMS PROGRAMMING FUND		20,223	40,446	50%
49322 - TFR FROM CUSWDS FUND	13,669	14,011	14,011	100%
49330 - TFR FROM CD SPECIAL FUND				
49332 - TFR FROM FARMERS MARKET FUND				
49340 - TFR FROM POST TIF CLOSURE FUND				
49341 - TFR FROM TIF 1				
49342 - TFR FROM TIF 2				
49350 - TRF FROM ARPA		593,536	787,931	75%
49500 - TFR FROM PARKING FUND	989,405	436,546	873,092	50%
49 - TRANSFERS IN Total	2,626,764	1,929,844	3,446,536	56%
Revenue Total	41,357,923	22,060,828	39,536,152	56%
100 - GENERAL FUND Total	41,357,923	22,060,828	39,536,152	56%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
100 - GENERAL FUND				
Revenue				
40 - TAXES	32,760,034	16,636,359	29,375,348	57%
41 - INTERGOV. REVENUES	362,619	330,747	731,640	45%
42 - LICENSES & PERMITS	1,040,836	494,089	1,088,815	45%
43 - FINE, FORF & PENALTY	226,944	104,253	374,286	28%
44 - CHARGES FOR SERVICE	4,111,332	2,226,179	4,199,027	53%
45 - INVESTMENT INCOME	2,020	197,976	100,000	198%
46 - MISC REVENUES	227,374	141,381	220,500	64%
49 - TRANSFERS IN	2,626,764	1,929,844	3,446,536	56%
Revenue Total	41,357,923	22,060,828	39,536,152	56%
Expense				
50 - SALARIES & BENEFITS	25,916,397	12,903,264	30,352,506	43%
51 - MATERIALS & SUPPLIES	814,221	572,059	1,283,248	45%
52 - CONTRACTUAL SERVCS	3,798,686	3,354,206	6,017,692	56%
53 - CAPITAL OUTLAY			3,000	0%
59 - INTERFUND & TFR OUT	8,296,548	2,675,933	5,772,227	46%
Expense Total	38,825,853	19,505,462	43,428,673	45%
100 - GENERAL FUND Total	2,532,070	2,555,366	3,892,521	66%
200 - CAPITAL REPLACMT & IMPROV FUND				
Revenue				
41 - INTERGOV. REVENUES	3,130	93,000	108,000	86%
44 - CHARGES FOR SERVICE	702			
45 - INVESTMENT INCOME	1,650	40,730	30,000	136%
46 - MISC REVENUES	82,250	1,132	12,000,000	0%
49 - TRANSFERS IN	3,738,434	427,135	854,270	50%
Revenue Total	3,826,167	561,996	12,992,270	4%
Expense				
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	125,638	180,204	396,984	45%
53 - CAPITAL OUTLAY	2,631,826	3,264,377	13,258,181	25%
54 - DEBT SERVICE				
59 - INTERFUND & TFR OUT			15,000	0%
Expense Total	2,757,463	3,444,581	13,640,165	25%
200 - CAPITAL REPLACMT & IMPROV FUND Total	1,068,703	2,882,585	647,895	445%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
201 - STORMWATER UTILITY FUND				
Revenue				
44 - CHARGES FOR SERVICE	1,706,465	731,323	1,864,068	39%
45 - INVESTMENT INCOME	1,267	22,846	30,000	76%
46 - MISC REVENUES		644	17,750	4%
Revenue Total	1,707,732	754,812	1,911,818	39%
Expense				
52 - CONTRACTUAL SERVCS	131,328	248,982	1,299,252	19%
53 - CAPITAL OUTLAY	133,601	378,350	1,146,137	33%
59 - INTERFUND & TFR OUT	937,118	345,903	691,806	50%
Expense Total	1,202,047	973,235	3,137,195	31%
201 - STORMWATER UTILITY FUND Total	505,684	218,423	1,225,377	18%
202 - LOCAL MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	695,466	326,390	802,000	41%
41 - INTERGOV. REVENUES				
45 - INVESTMENT INCOME	1,192	12,520	5,000	250%
49 - TRANSFERS IN		57,500	115,000	50%
Revenue Total	696,658	396,410	922,000	43%
Expense				
52 - CONTRACTUAL SERVCS	180,365	240,809	472,809	51%
53 - CAPITAL OUTLAY	264,750	937,191	1,975,532	47%
54 - DEBT SERVICE	302,568	302,216	305,966	99%
59 - INTERFUND & TFR OUT				
Expense Total	747,683	1,480,217	2,754,307	54%
202 - LOCAL MOTOR FUEL TAX FUND Total	51,025	1,083,807	1,832,307	59%
203 - MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	2,101,573	1,270,685	2,072,654	61%
41 - INTERGOV. REVENUES	120,472		756,800	0%
45 - INVESTMENT INCOME	3,076	47,935	100,000	48%
49 - TRANSFERS IN				
Revenue Total	2,225,120	1,318,620	2,929,454	45%
Expense				
52 - CONTRACTUAL SERVCS	252,717	516,592	2,141,297	24%
53 - CAPITAL OUTLAY	748,931	4,076,121	7,707,391	53%
59 - INTERFUND & TFR OUT				
Expense Total	1,001,648	4,592,713	9,848,688	47%
203 - MOTOR FUEL TAX FUND Total	1,223,473	3,274,093	6,919,234	47%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
204 - SANITARY SEWER FUND				
Revenue				
44 - CHARGES FOR SERVICE	1,390,104	658,697	1,472,068	45%
45 - INVESTMENT INCOME	855	15,387	20,000	77%
46 - MISC REVENUES	2,965		3,500	0%
Revenue Total	1,393,923	674,083	1,495,568	45%
Expense				
52 - CONTRACTUAL SERVCS	107,506	43,262	449,032	10%
53 - CAPITAL OUTLAY	100,878	278,402	1,279,172	22%
59 - INTERFUND & TFR OUT	885,024	441,287	882,574	50%
Expense Total	1,093,408	762,951	2,610,778	29%
204 - SANITARY SEWER FUND Total	300,514	88,868	1,115,210	8%
300 - VEHICLE & EQUIPM REPLCMNT FUND				
Revenue				
41 - INTERGOV. REVENUES	1,000	7,818		
45 - INVESTMENT INCOME	2,841	50,426		
46 - MISC REVENUES	175,639	52,556		
49 - TRANSFERS IN	1,830,510	725,045	1,749,785	41%
Revenue Total	2,009,990	835,846	1,749,785	48%
Expense				
51 - MATERIALS & SUPPLIES			68,301	0%
52 - CONTRACTUAL SERVCS				
53 - CAPITAL OUTLAY	664,581	1,530,099	3,023,729	51%
54 - DEBT SERVICE	17,500	17,500	18,571	94%
59 - INTERFUND & TFR OUT				
Expense Total	682,081	1,547,599	3,110,601	50%
300 - VEHICLE & EQUIPM REPLCMNT FUND Total	1,327,909	711,753	1,360,816	52%
301 - LANDSCAPE RECYCLING CTR FUND				
Revenue				
41 - INTERGOV. REVENUES	20,928			
44 - CHARGES FOR SERVICE	790,399	343,132	769,696	45%
45 - INVESTMENT INCOME	750	11,009	10,000	110%
46 - MISC REVENUES	14,438	15	25	62%
Revenue Total	826,515	354,156	779,721	45%
Expense				
50 - SALARIES & BENEFITS	380,906	160,435	416,502	39%
51 - MATERIALS & SUPPLIES	44,333	69,619	114,960	61%
52 - CONTRACTUAL SERVCS	62,885	155,025	246,577	63%
53 - CAPITAL OUTLAY		412,140	495,482	83%
59 - INTERFUND & TFR OUT	117,724	93,450	195,058	48%
Expense Total	605,848	890,668	1,468,579	61%
301 - LANDSCAPE RECYCLING CTR FUND Total	220,667	536,512	688,858	78%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
302 - HOME RECYCLING FUND				
Revenue				
44 - CHARGES FOR SERVICE	737,493	360,868	778,951	46%
45 - INVESTMENT INCOME	289	5,236	500	1047%
46 - MISC REVENUES			50	0%
Revenue Total	737,782	366,104	779,501	47%
Expense				
50 - SALARIES & BENEFITS	103,168	50,620	110,520	46%
51 - MATERIALS & SUPPLIES		40,448	79,052	51%
52 - CONTRACTUAL SERVCS	415,912	416,210	490,188	85%
59 - INTERFUND & TFR OUT	111,331	75,779	172,103	44%
Expense Total	630,411	583,057	851,863	68%
302 - HOME RECYCLING FUND Total	107,371	216,953	72,362	300%
310 - POLICE SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	63,055	29,788	40,000	74%
43 - FINE, FORF & PENALTY	39,447	12,652	50,000	25%
45 - INVESTMENT INCOME	88	1,838		
46 - MISC REVENUES				
49 - TRANSFERS IN				
Revenue Total	102,591	44,278	90,000	49%
Expense				
50 - SALARIES & BENEFITS	31,497	13,988	39,090	36%
51 - MATERIALS & SUPPLIES	2,062	1,101	7,000	16%
52 - CONTRACTUAL SERVCS				
53 - CAPITAL OUTLAY	5,307	2,808	34,751	8%
59 - INTERFUND & TFR OUT	21,649	8,279	22,737	36%
Expense Total	60,514	26,176	103,578	25%
310 - POLICE SPECIAL FUND Total	42,077	18,102	13,578	-133%
320 - CABLE TV PEG FUND				
Revenue				
44 - CHARGES FOR SERVICE	55,815	31,643	140,437	23%
45 - INVESTMENT INCOME	154	1,192	1,000	119%
49 - TRANSFERS IN				
Revenue Total	55,969	32,835	141,437	23%
Expense				
50 - SALARIES & BENEFITS		627		
51 - MATERIALS & SUPPLIES	18,748	3,760	15,049	25%
52 - CONTRACTUAL SERVCS	3,171	2,822	8,628	33%
53 - CAPITAL OUTLAY	64,282	42,906	96,000	45%
59 - INTERFUND & TFR OUT	15,742	1	2	46%
Expense Total	101,942	50,116	119,679	42%
320 - CABLE TV PEG FUND Total	45,973	17,281	21,758	79%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
321 - ARMS PROGRAMMING FUND				
Revenue				
41 - INTERGOV. REVENUES				
45 - INVESTMENT INCOME	170	2,139		
46 - MISC REVENUES	6,560	8,026		
49 - TRANSFERS IN				
Revenue Total	6,730	10,165		
Expense				
50 - SALARIES & BENEFITS	165			
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	23,274	11,402	203,578	6%
59 - INTERFUND & TFR OUT		20,223	40,446	50%
Expense Total	23,438	31,625	244,024	13%
321 - ARMS PROGRAMMING FUND Total	16,709	21,460	244,024	9%
330 - COMMUNITY DEV SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	6,900			
45 - INVESTMENT INCOME			1,000	0%
46 - MISC REVENUES				
49 - TRANSFERS IN	214,161	136,279	447,234	30%
Revenue Total	221,061	136,279	448,234	30%
Expense				
50 - SALARIES & BENEFITS	241,069	112,333	400,834	28%
51 - MATERIALS & SUPPLIES	885	247	721	34%
52 - CONTRACTUAL SERVCS	25,744	4,385	24,745	18%
53 - CAPITAL OUTLAY				
59 - INTERFUND & TFR OUT		5,816		
Expense Total	267,699	122,781	426,300	29%
330 - COMMUNITY DEV SPECIAL FUND Total	46,638	13,498	21,934	62%
331 - COMMUNITY DEV GRANTS FUND				
Revenue				
41 - INTERGOV. REVENUES	871,977	243,929	11,085,533	2%
45 - INVESTMENT INCOME				
46 - MISC REVENUES	67,898	55,619	15,000	371%
49 - TRANSFERS IN				
Revenue Total	939,875	299,548	11,100,533	3%
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	897,937	798,907	9,411,646	8%
53 - CAPITAL OUTLAY	97,096	190,579	1,900,000	10%
59 - INTERFUND & TFR OUT	214,161	136,279	447,234	30%
Expense Total	1,209,194	1,125,765	11,758,880	10%
331 - COMMUNITY DEV GRANTS FUND Total	269,319	826,216	658,347	125%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
332 - URBANA MARKET FUND				
Revenue				
41 - INTERGOV. REVENUES	11,099		11,100	0%
44 - CHARGES FOR SERVICE	127,293	11,700	95,500	12%
45 - INVESTMENT INCOME	27	600	1,000	60%
46 - MISC REVENUES				
49 - TRANSFERS IN		25,000	50,000	50%
Revenue Total	138,419	37,300	157,600	24%
Expense				
50 - SALARIES & BENEFITS	63,926	34,365	86,577	40%
52 - CONTRACTUAL SERVCS	17,326	2,974	48,662	6%
59 - INTERFUND & TFR OUT	3,807	2,118	4,438	48%
Expense Total	85,059	39,457	139,677	28%
332 - URBANA MARKET FUND Total	53,360	2,157	17,923	12%
342 - TIF 2				
Revenue				
40 - TAXES	1,598,381	734,186	849,223	86%
45 - INVESTMENT INCOME	1,269	17,030	17,030	100%
46 - MISC REVENUES				
49 - TRANSFERS IN				
Revenue Total	1,599,650	751,216	866,253	87%
Expense				
50 - SALARIES & BENEFITS	160,166	36,916	42,227	87%
52 - CONTRACTUAL SERVCS	213,251	105,850	156,850	67%
53 - CAPITAL OUTLAY				
54 - DEBT SERVICE	933,302			
59 - INTERFUND & TFR OUT	170	2,704,736	2,786,401	97%
Expense Total	1,306,888	2,847,502	2,985,478	95%
342 - TIF 2 Total	292,761	2,096,286	2,119,225	99%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
343 - TIF 4				
Revenue				
40 - TAXES	1,671,119	730,877	1,530,105	48%
45 - INVESTMENT INCOME	1,632	42,768	25,000	171%
49 - TRANSFERS IN				
Revenue Total	1,672,751	773,645	1,555,105	50%
Expense				
50 - SALARIES & BENEFITS	126,268	58,957	138,110	43%
52 - CONTRACTUAL SERVCS	585,694	558	3,001,345	0%
53 - CAPITAL OUTLAY		93,404	93,404	100%
Expense Total	711,962	152,919	3,232,859	5%
343 - TIF 4 Total	960,789	620,726	1,677,754	37%
344 - CENTRAL TIF				
Revenue				
40 - TAXES	477,690	296,871	491,446	60%
45 - INVESTMENT INCOME	48	3,359	300	1120%
46 - MISC REVENUES			5,500,000	0%
49 - TRANSFERS IN		2,704,736	2,785,401	97%
Revenue Total	477,641	3,004,967	8,777,147	34%
Expense				
50 - SALARIES & BENEFITS			118,981	0%
52 - CONTRACTUAL SERVCS	303,696	367,879	6,782,958	5%
53 - CAPITAL OUTLAY				
59 - INTERFUND & TFR OUT				
Expense Total	303,696	367,879	6,901,939	5%
344 - CENTRAL TIF Total	173,946	2,637,087	1,875,208	141%
350 - AMERICAN RESCUE PLAN FUND				
Revenue				
41 - INTERGOV. REVENUES	6,487,280			
45 - INVESTMENT INCOME	7,553	109,572		
Revenue Total	6,494,833	109,572		
Expense				
52 - CONTRACTUAL SERVCS	36,223	63,777	63,777	100%
59 - INTERFUND & TFR OUT		676,036	952,931	71%
Expense Total	36,223	739,813	1,016,708	73%
350 - AMERICAN RESCUE PLAN FUND Total	6,458,610	630,241	1,016,708	62%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
360 - GENERAL RESERVE FUND				
Revenue				
45 - INVESTMENT INCOME	1,801	26,323		
49 - TRANSFERS IN				
Revenue Total	1,801	26,323		
Expense				
52 - CONTRACTUAL SERVCS				
59 - INTERFUND & TFR OUT				
Expense Total				
360 - GENERAL RESERVE FUND Total	1,801	26,323		
370 - RETAINED RISK FUND				
Revenue				
45 - INVESTMENT INCOME	1,084	21,778	20,000	109%
46 - MISC REVENUES	18,500		15,000	0%
49 - TRANSFERS IN	1,527,117	701,554	1,403,107	50%
Revenue Total	1,546,701	723,331	1,438,107	50%
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES			2,000	0%
52 - CONTRACTUAL SERVCS	983,710	914,490	1,533,961	60%
59 - INTERFUND & TFR OUT				
Expense Total	983,710	914,490	1,535,961	60%
370 - RETAINED RISK FUND Total	562,991	191,159	97,854	195%
500 - PARKING FUND				
Revenue				
41 - INTERGOV. REVENUES	151			
44 - CHARGES FOR SERVICE	1,211,842	705,283	1,297,939	54%
45 - INVESTMENT INCOME	770	6,862	25,000	27%
46 - MISC REVENUES				
Revenue Total	1,212,763	712,144	1,322,939	54%
Expense				
50 - SALARIES & BENEFITS	212,701	104,315	212,512	49%
51 - MATERIALS & SUPPLIES	37,818	13,800	103,926	13%
52 - CONTRACTUAL SERVCS	266,186	138,003	379,893	36%
53 - CAPITAL OUTLAY			280,000	0%
54 - DEBT SERVICE				
59 - INTERFUND & TFR OUT	1,109,753	463,088	985,320	47%
Expense Total	1,626,459	719,206	1,961,651	37%
500 - PARKING FUND Total	413,696	7,062	638,712	1%

SUMMARY BY FUND AND CATEGORY

FY23 Second Quarter (July - December 2022)

	FY22 Actual	FY23 Q2 Actual/Enc	FY23 Rev Budget	Percent Collected
600 - EQUIPMENT SERVICES FUND				
Revenue				
44 - CHARGES FOR SERVICE	1,076,933	496,251		
45 - INVESTMENT INCOME	182	1,419	1,000	142%
46 - MISC REVENUES				
49 - TRANSFERS IN			1,102,941	0%
Revenue Total	1,077,115	497,670	1,103,941	45%
Expense				
50 - SALARIES & BENEFITS	392,542	179,675	498,798	36%
51 - MATERIALS & SUPPLIES	452,573	367,501	532,983	69%
52 - CONTRACTUAL SERVCS	156,927	117,272	200,319	59%
53 - CAPITAL OUTLAY	39,918	600	50,583	1%
59 - INTERFUND & TFR OUT	22,553	20,120	26,434	76%
Expense Total	1,064,514	685,169	1,309,117	52%
600 - EQUIPMENT SERVICES FUND Total	12,601	187,499	205,176	91%
610 - INFORMATION TECHNOLOGY FUND				
Revenue				
41 - INTERGOV. REVENUES	40,636		39,136	0%
45 - INVESTMENT INCOME	147	196	1,500	13%
46 - MISC REVENUES	3,380	3,091		
49 - TRANSFERS IN	746,156	479,081	998,042	48%
Revenue Total	790,318	482,368	1,038,678	46%
Expense				
50 - SALARIES & BENEFITS	472,371	236,252	516,780	46%
51 - MATERIALS & SUPPLIES	112,639	37,026	95,419	39%
52 - CONTRACTUAL SERVCS	273,612	206,963	412,797	50%
53 - CAPITAL OUTLAY	11,370	267	18,000	1%
59 - INTERFUND & TFR OUT	74,427	12,383	25,087	49%
Expense Total	944,419	492,892	1,068,083	46%
610 - INFORMATION TECHNOLOGY FUND Total	154,101	10,524	29,405	36%