

QUARTERLY FINANCIAL REPORT

FY2024 – FIRST QUARTER

INTRODUCTION

Attached is a financial report for all active City funds for the quarter ended September 30, 2023. This report includes all City funds that have had any activity (budget or actual) since July 1, 2023, and is provided on a quarterly basis. Periodic review of financial information and budgetary performance by management and the City Council are essential elements of an internal control system.

Please contact Kris Francisco (klfrancisco@urbanailinois.us) or Elizabeth Hannan (eahannan@urbanailinois.us) with questions.

UNDERSTANDING FINANCIAL INFORMATION

The City's day-to-day financial records are being maintained primarily on a cash basis.

The only significant exception to cash basis is that after the end of the fiscal year, expenditures are charged to the prior fiscal year for goods received and services performed prior to the end of the fiscal year. For example, an invoice paid in July for construction work completed in June would be recorded as an expense on June 30. This is done due to the large number of adjustments that would otherwise be required to account for these expenditures in the City's annual comprehensive financial report, which is presented on the full and modified accrual basis of accounting.

Staff is not doing a "hard close" at the end of each quarter. Additional entries may be recorded, but those should be limited. However, every effort has been made to make sure that this information is complete. For example, inter-fund transfers are entered monthly or quarterly, rather than annually, to present a more complete financial picture. All bank reconciliations for the fourth quarter are complete.

When purchase orders are issued, they encumber (reserve) funds. The actuals for all expenditures include encumbrances because those funds are committed from the FY2024 budget and this better represents funds that are obligated.

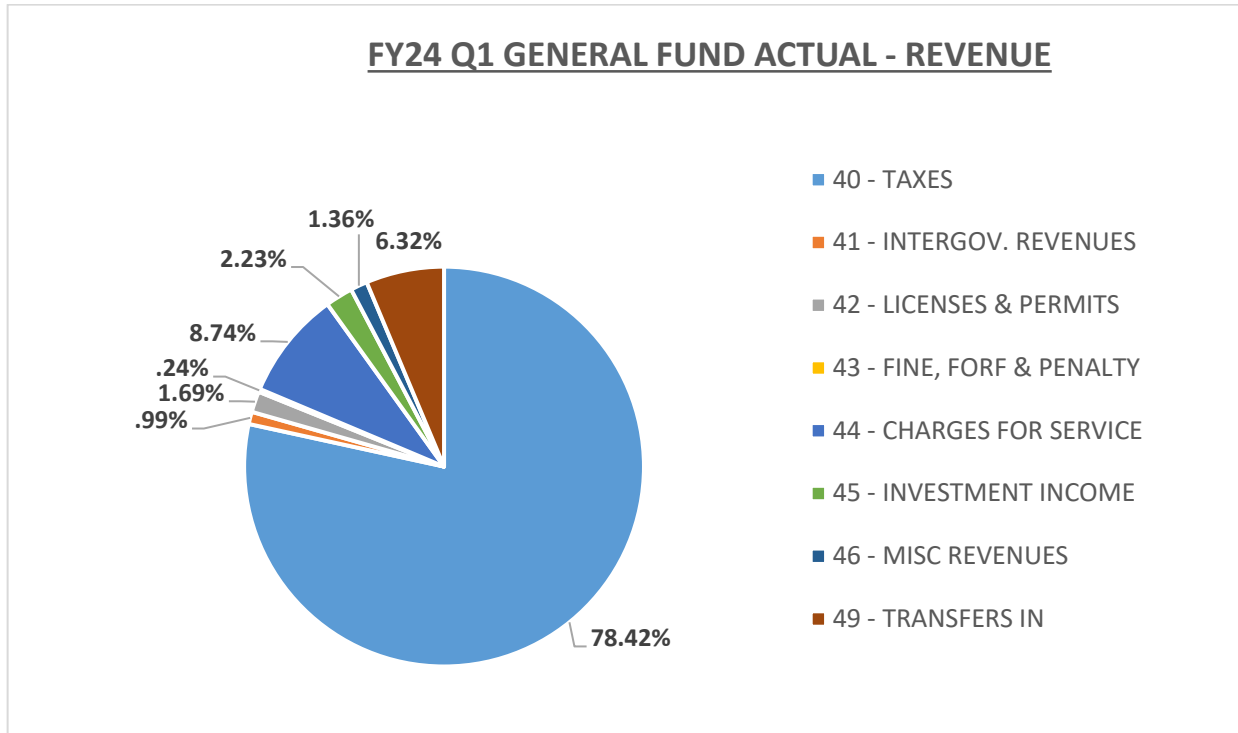
GENERAL FUND HIGHLIGHTS

As of the end of September, major revenues, including State and Home Rule sales tax are on track with the budget. State sales tax is at about 27% of revised budget and Home Rule tax is at about 26% of revised budget at the end of the first quarter. Later in this report, key revenues receive detailed

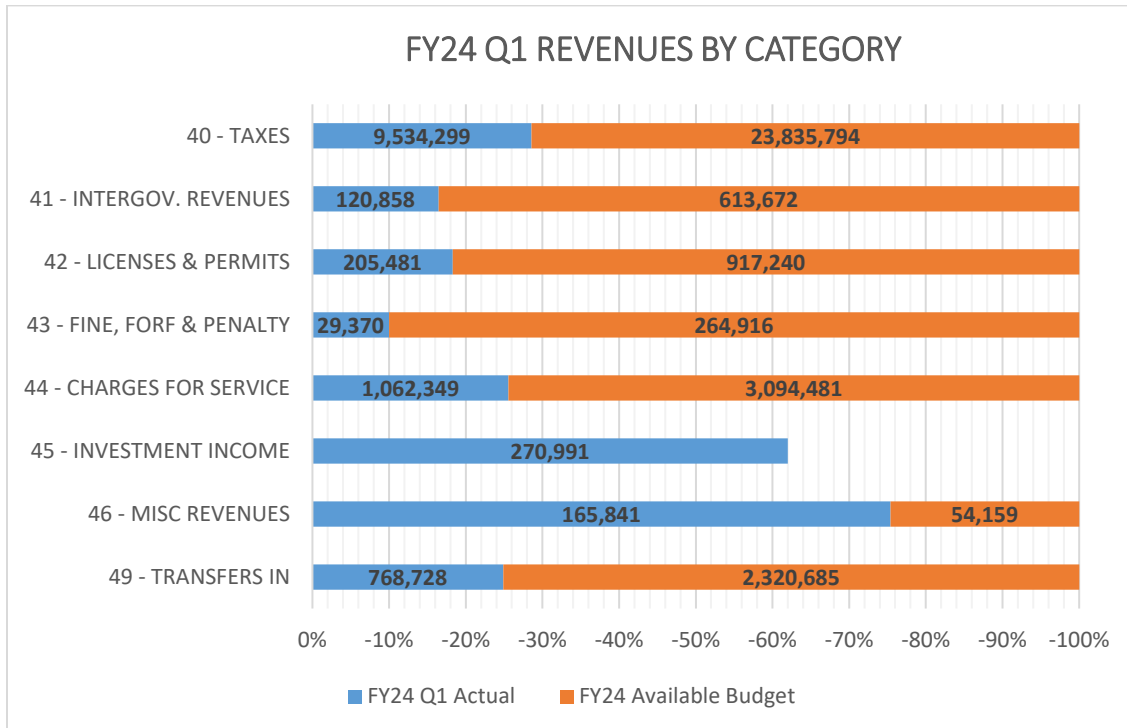
Personnel expenditures are 25.6% of budget. This compares to about 22.5% for the same period in FY2022 and FY2023, and about 21% in FY2021. This reflects progress on filling vacant positions.

GENERAL FUND REVENUES

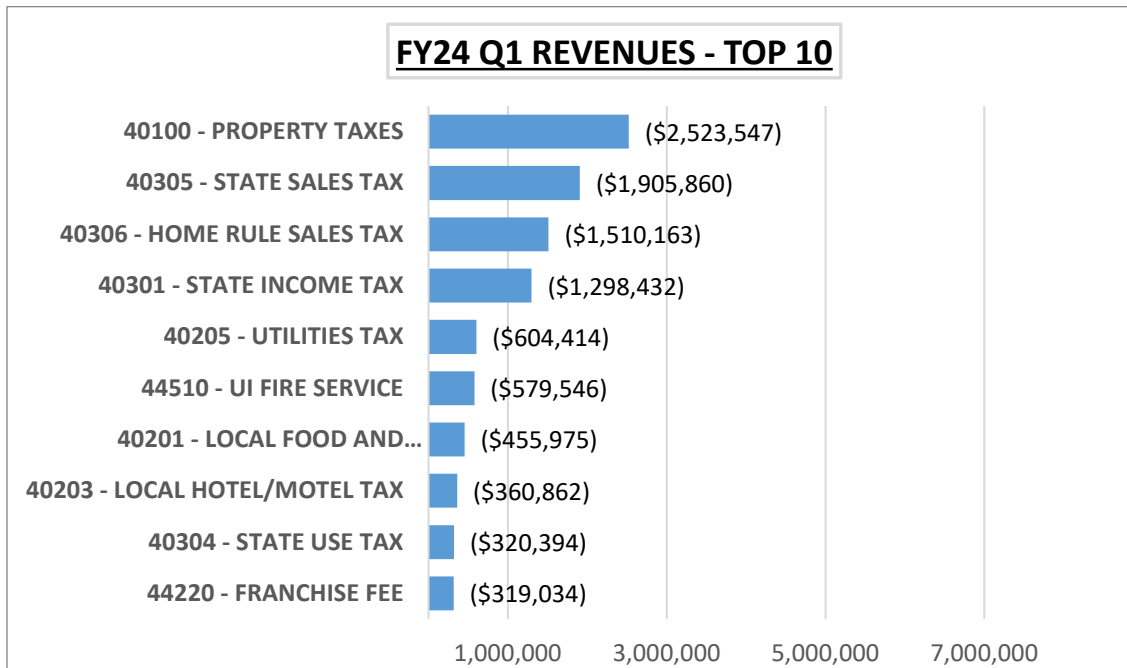
The General Fund (100) provides for most basic City services. At the end of first quarter, total revenues collected were \$12.16 million. Tax revenues (78.42%) and charges for service (8.74%) accounted for 87.16% of total revenues.



Main revenue sources such as taxes and charges for services are consistent with the budget, with nearly \$10.60 million collected at the end of first quarter. Fines, Forfeitures and Penalties are at 9.98% of budget with the most significant difference in notice to appear fines and traffic citations.



Below are the top ten revenue sources in the General Fund as of September 30, 2023. They accounted for \$9.88 million or about 81.25% of the General Fund total revenues in the first quarter. Property tax appears at the top of the list due to the timing of distributions and the fact that property taxes for pension funds are received into the General Fund before being disbursed to the pension funds.

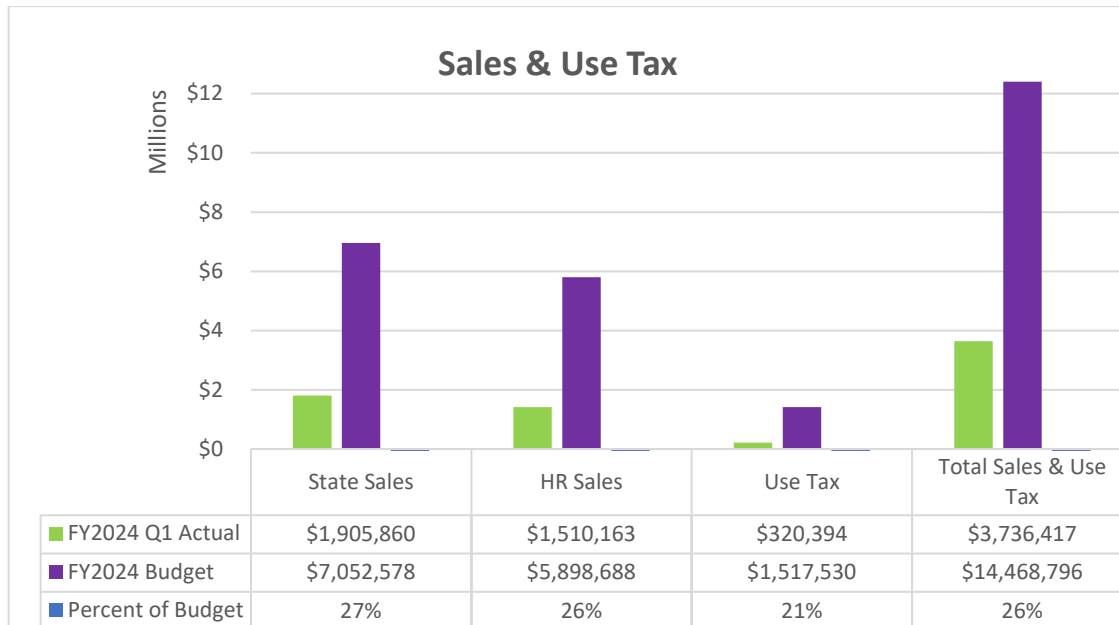


GENERAL FUND REVENUES (CONT'D)

Major Revenue Sources

Sales & Use Tax –

State use tax is a per capita distribution of a portion (1% of 6.25%) of use tax revenues remitted to the State and applies to online sales. Because income and use tax are distributed on a per capita basis, the decrease in population, based on the 2020 Census, has resulted in lower distributions in income and use taxes. At the end of the first quarter, use tax is at about 21% of the budget, while state and home-rule sales tax revenues are at about 26%, which is consistent with the budget.



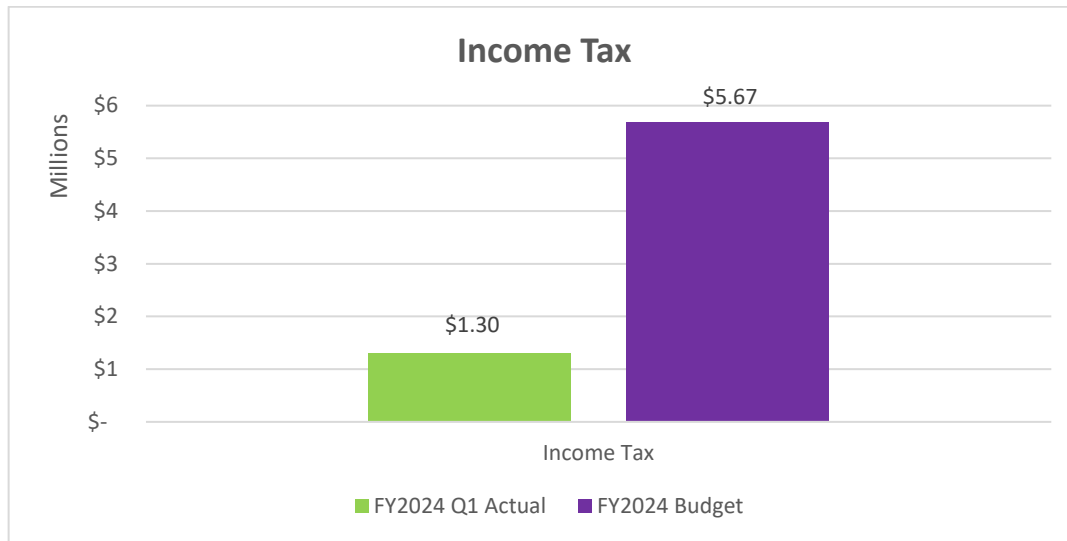
Because we have only one retailer and need to maintain confidentiality, cannabis tax is combined with Home Rule sales tax revenue, rather than being reflected in a separate line item.

Sales continue to trend upward. Sales in the City of Urbana tend towards essentials such as groceries, basic household goods, and medications. Home Rule sales tax does not apply to auto sales and most grocery sales, as well as certain medications.

GENERAL FUND REVENUES (CONT'D)

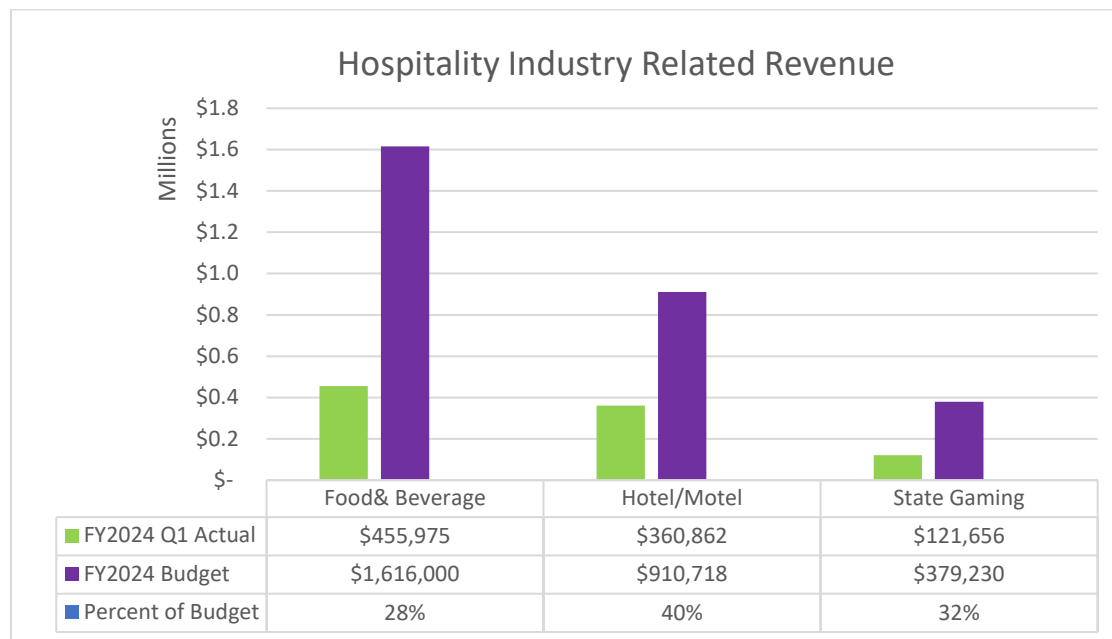
Income Tax –

Income tax receipts as of the end of the first quarter are at 23% of the budget, which is performing as anticipated.



Food and Beverage Tax (F&B) -

Food and beverage taxes are running at 28% of budget, which is slightly better than anticipated.



GENERAL FUND REVENUES (CONT'D)

Hotel/Motel Tax –

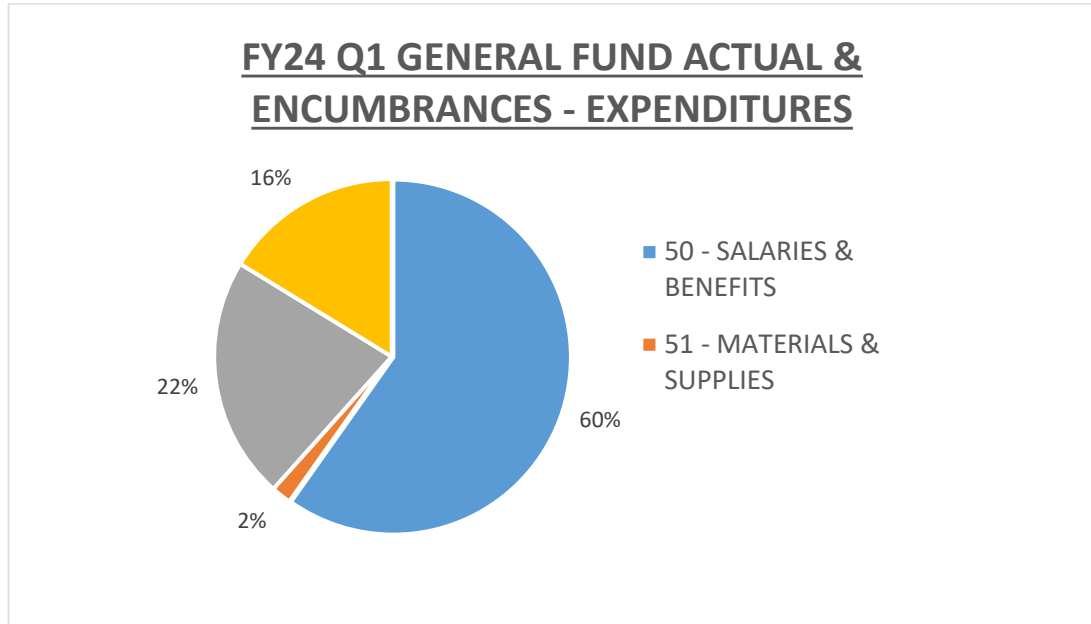
Hotel/motel taxes are on an upward trend, running at 40% of budget at the end of September, ending the quarter higher than projected.

State Gaming Tax -

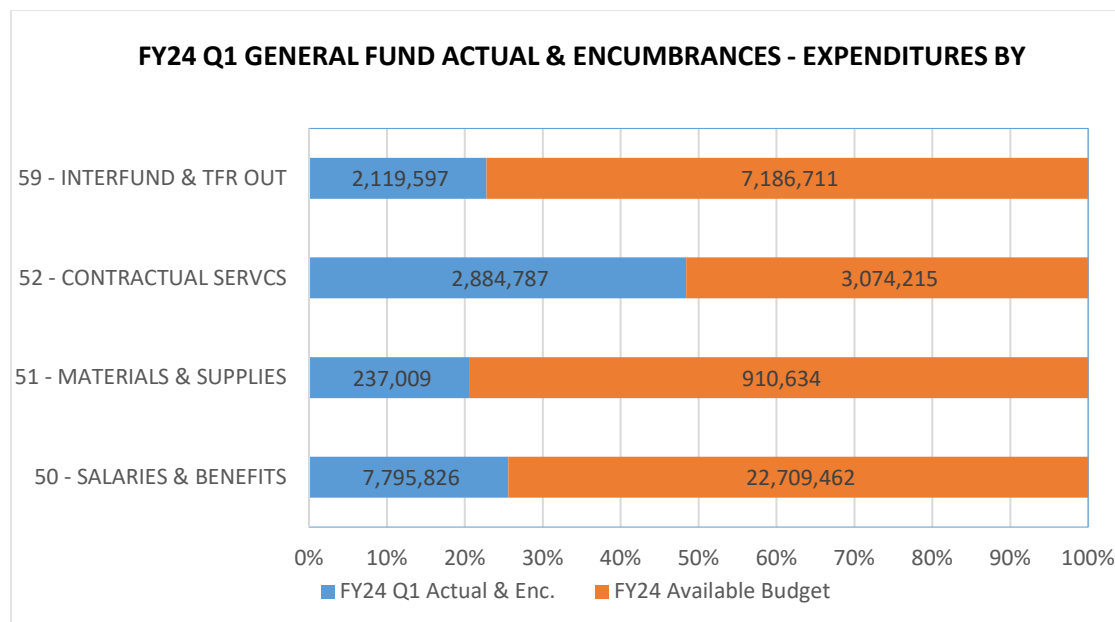
State Gaming tax is running at 32% budget at the end of first quarter, slightly above projection.

GENERAL FUND EXPENDITURES

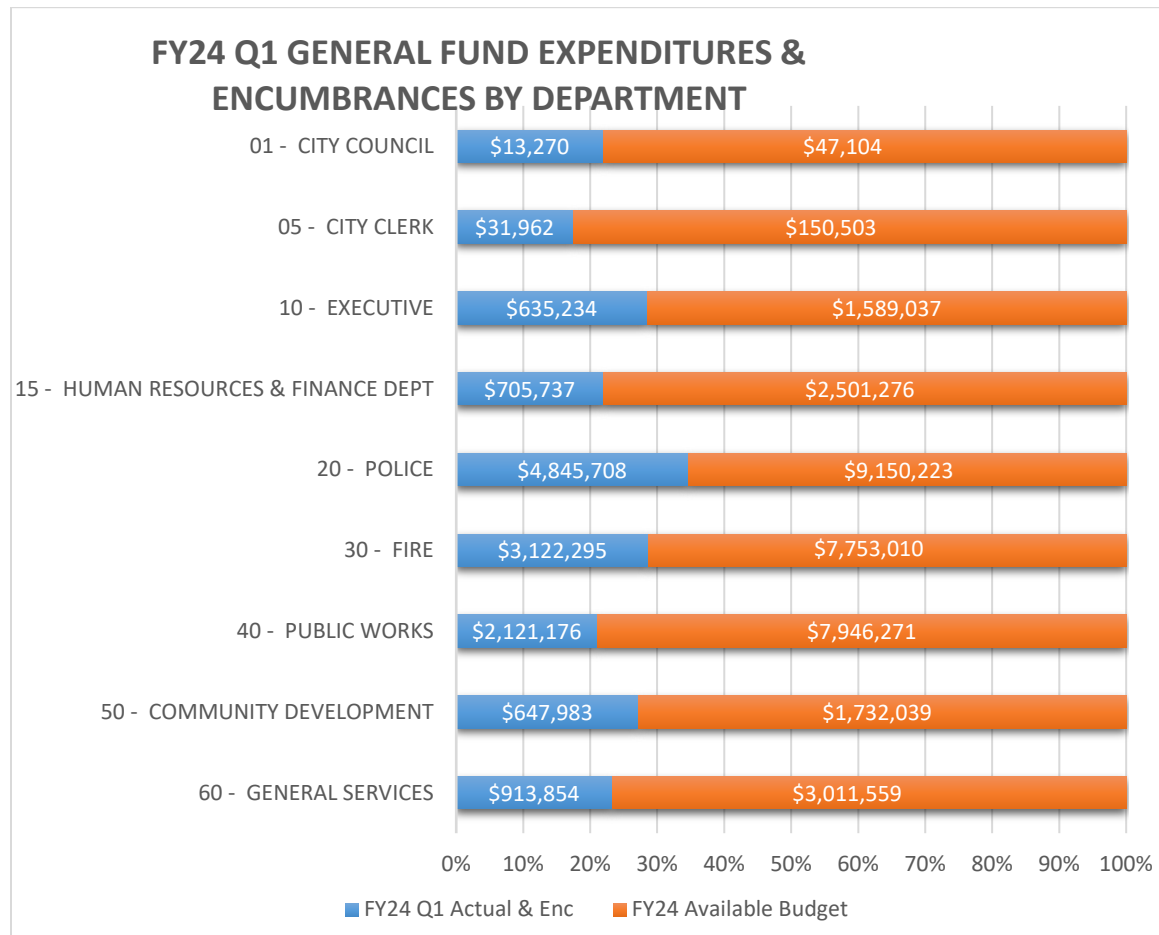
On the expenditure side, the City spent or encumbered \$13.04 million or 27.79% of the total General Fund budget at the end of the first quarter. Salaries and benefits represented 59.8% of total expenditures in the General Fund for the first quarter.



When purchase orders are issued, they encumber (reserve) funds. Approximately \$ 2.0 million of expenses are encumbered through September 30, 2023. This includes encumbrances of \$1.92 million in contractual services and \$94,000 in material and supplies.



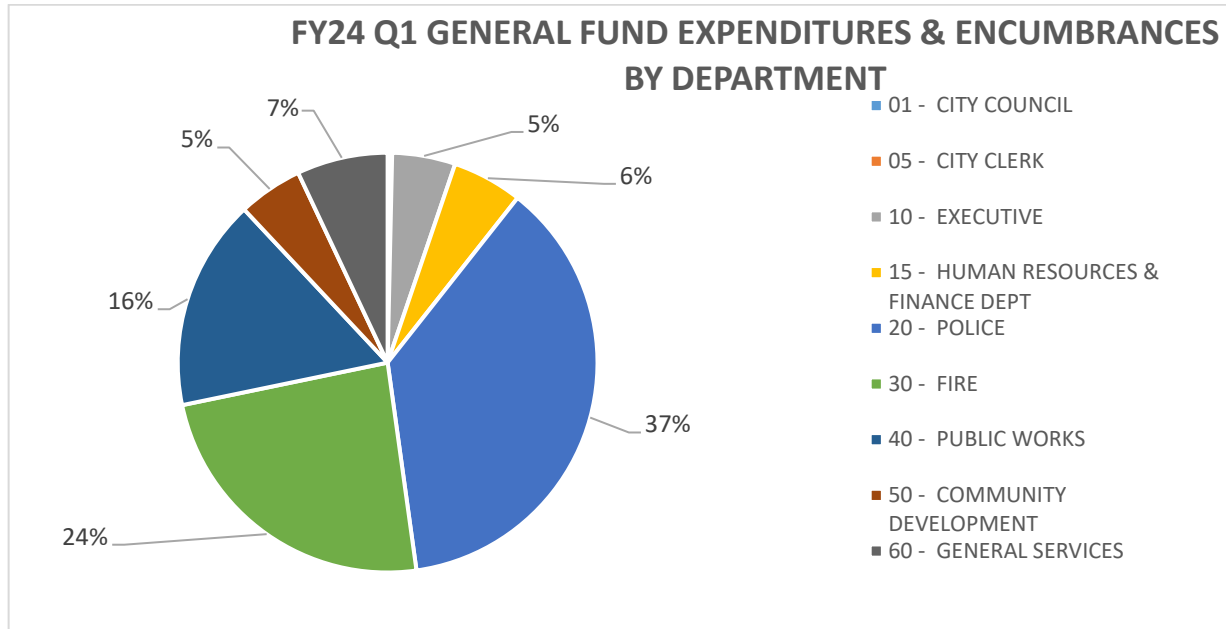
On average, departments spent or obligated (encumbered) an average of 27.8% of their budgets at the end of the first quarter.



Police Department expenditures are at nearly 35% of budget. This is largely driven by receipt and disbursement of property taxes for police pensions in the month of September.

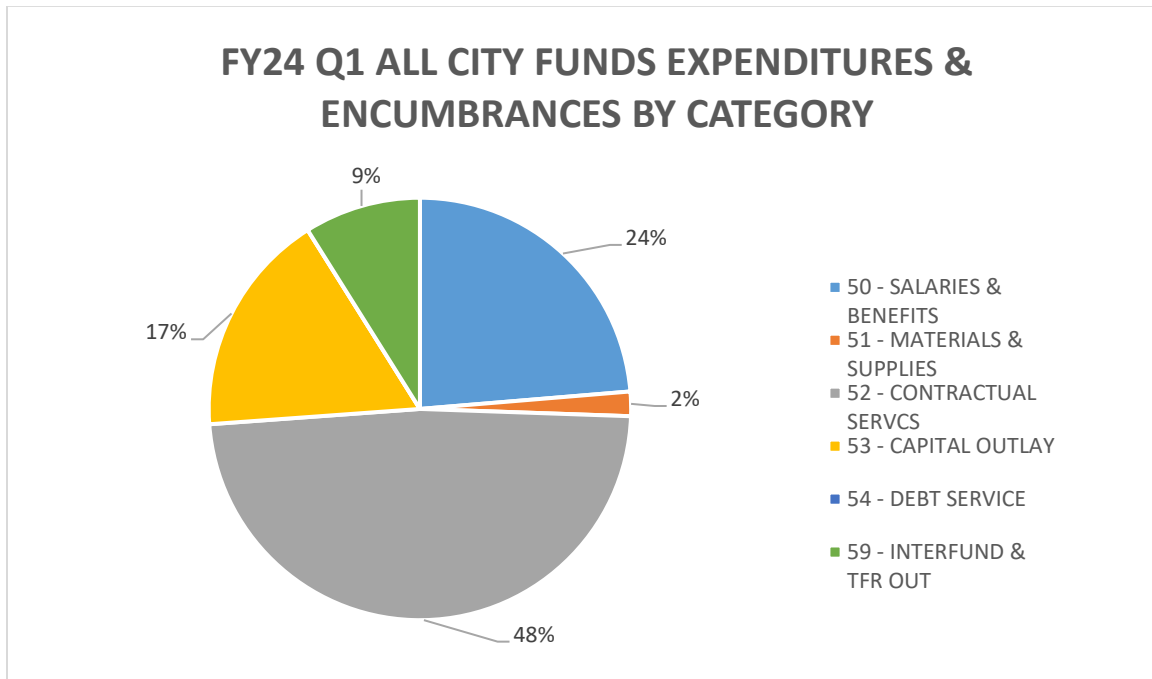
GENERAL FUND EXPENDITURES (CONT'D)

The breakdown by department of the \$13.04 million of general fund expenditures for the first quarter is shown below. The General Fund does not include capital improvement projects since they are in other funds. Capital improvement projects are shown in the Public Works Department on the All Funds chart on the following page.



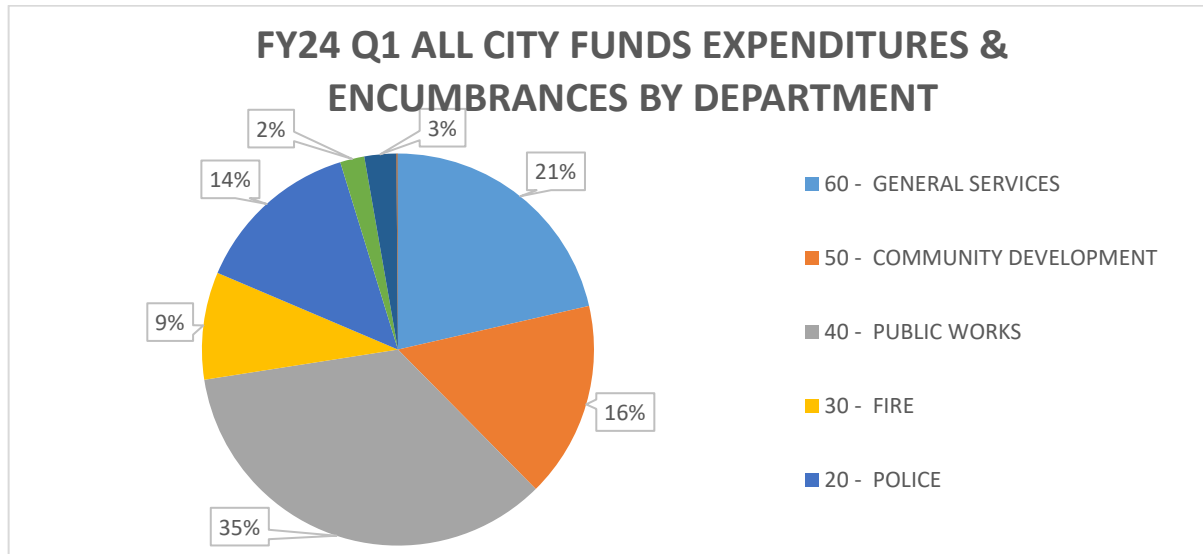
ALL CITY FUNDS EXPENDITURES

This chart below presents information for all City funds expenditures and encumbrances as of the first quarter of FY2024 of \$35.24 million. In contrast, the previous charts were for the General Fund only. Capital outlay for infrastructure, in-progress capital projects, and equipment is not included in the General Fund, but is included in the all City funds chart below. Capital outlay is approximately 17% (\$6.07 million) of all funds expenditures and encumbrances at the end of first quarter.



ALL CITY FUNDS EXPENDITURES BY DEPARTMENT

The chart below presents information for all City funds expenditures by department. Through the end of the first quarter, Public Works accounts for 35% of all funds expenditures and encumbrances.



MAJOR EXPENDITURES AND ENCUMBRANCES

The Executive department's major expenditures include hardware and software maintenance and legal services. Currently, the City does not have in-house legal services and the budget includes a shift from personnel expenditures to legal services.

Major expenses in Human Resources and Finance are related to compensation, technology services, and recruitment.

In Police, compensation, including overtime and pension contributions, is the primary driver of expenditures. METCAD Agency Fees related to police dispatch services are the largest non-compensation-related expense.

Compensation-related expenses and transfers to vehicle and equipment capital funds are the largest expenses for the Fire department.

The largest expenses from Public works are building and streets related. Compensation, maintenance of equipment, and transfers to Capital vehicle and equipment funds are other significant expenses in Public Works.

Compensation, grant management, and development incentives are the largest expenses for Community Development.

OTHER FUNDS HIGHLIGHTS

Motor Fuel Tax Fund (203): This fund records the motor fuel taxes received from the State of Illinois. Motor Fuel Tax (MFT) is the tax based on consumption of motor fuel and these revenues reflect the City's per capita share of MFT.

Starting May 2020, the City began receiving the supplemental local Rebuild Illinois Bond funds. In FY23, the City received the sixth and final installment in the amount of \$453,000, and does not expect to receive any additional Rebuild Illinois funds.

Arms Programming Fund (321): This fund received revenues from government agencies that used the area-wide police records management system managed by the City, and covered all associated costs. The replacement police records management system (RMS) implemented in FY2023 is managed by another agency. Staff is awaiting instructions on the disbursement of remaining funds.

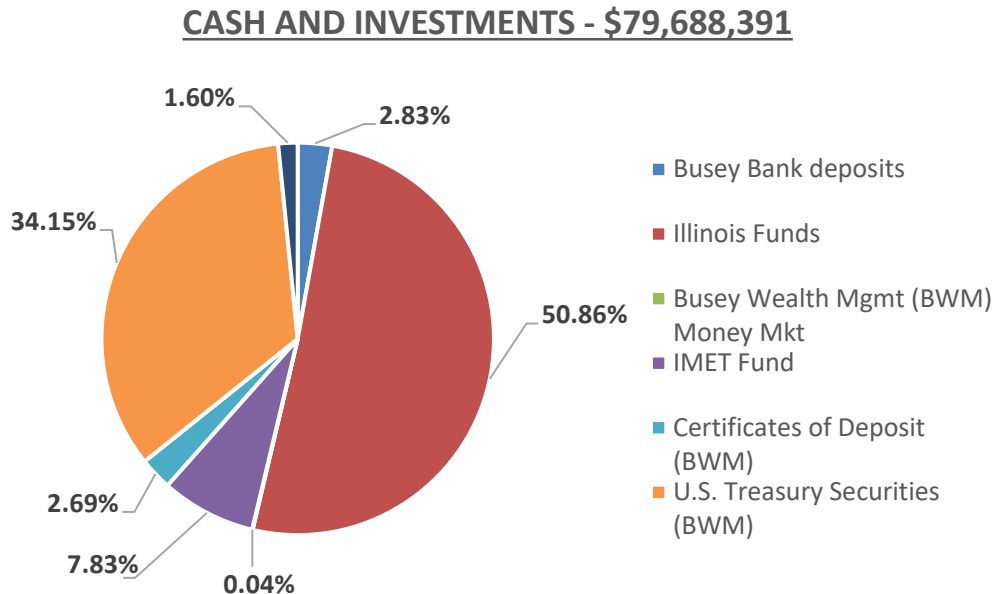
Community Development Grants Fund (331): This fund records activities of HOME, CDBG, and Emergency Solutions Grants. This fund will often show a deficit because funds must be expended before drawdowns can be completed.

Urbana Market (332): This fund includes activities related to the City's Market at the Square. \$50,000 of ARPA funds were allocated to the Urbana Market to replenish the fund balance after it was depleted due to the pandemic.

American Rescue Plan Fund (350): This fund holds revenues from the American Rescue Plan Act (ARPA). The City of Urbana has received approximately \$12.97 million from ARPA. The City approved a Resolution Adopting the City of Urbana American Rescue Plan Act (ARPA) Concept Plan project list. (See Resolution No. 2023-02-013R). A budget amendment was approved on April 10, 2023 to reflect the allocations in FY2023's budget. (See Ordinance No. 2023-04-007). The vast majority of funds are encumbered or spent, consistent with the Plan.

ANALYSIS OF CASH AND INVESTMENTS

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached (following information on financial activity) is the City's investment report as of September 30, 2023.



As of September 30, the City had \$2.14 million (2.69% of total portfolio value) in Certificates of Deposit (CD's) and each CD has \$250,000 FDIC insurance. The City also had \$2.25 million in bank deposits at Busey Bank. Since FDIC insurance is limited to \$250,000, Busey Bank pledged to the City Federal Home Loan Bank Letters of Credit in the amount of \$5 million as of September 30, 2023.

The City also had \$6.24 million with the Illinois Metropolitan Investment Fund (IMET). IMET is a non-profit investment fund developed to assist Illinois municipalities with investment of intermediate-term dollars. IMET remains one of the main sources of investments because funds invested in IMET not only are highly liquid but also have provided a relatively high return.

The City also had over \$40.53 million in Illinois Funds. Illinois Funds is a Local Government Investment Pool (LGIP) operated by the Illinois State Treasurer's Office. Illinois Funds lets government agencies use the Illinois State Treasurer's resources to invest their funds safely while enjoying the economies of scale available from a \$4 - 6 billion pooled fund investment portfolio.

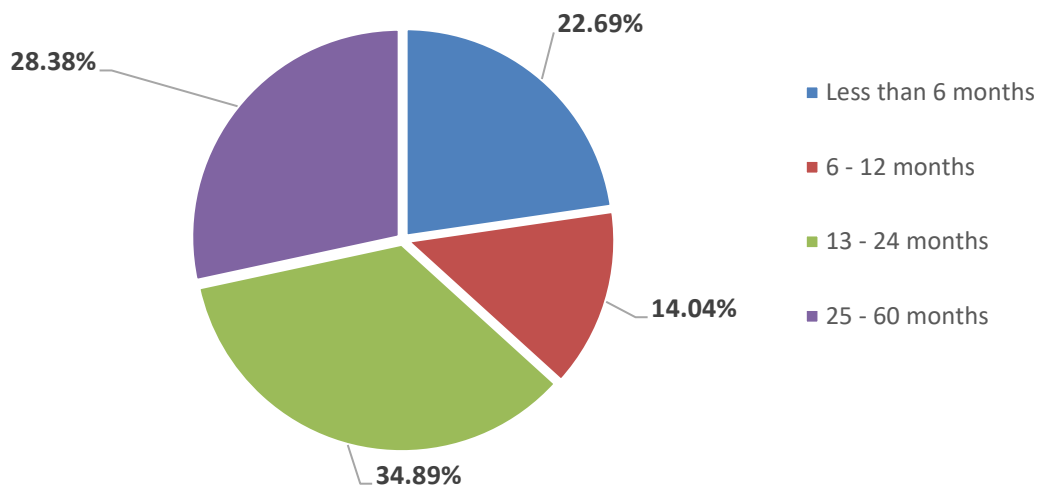
Investments with a value of \$30.5 million are with Busey Wealth Management. These are mostly U.S. Treasury notes, with some federal government agency securities, and a limited number of CDs. As of September 2023, the City had \$34,031 in a money market account with Busey Wealth Management.

With over \$49.06 million in cash and cash equivalents, staff believes appropriate liquidity is being maintained to meet ongoing obligations. Cash will decrease as ARPA funds are spent down.

ANALYSIS OF CASH AND INVESTMENTS (CONT'D)

The City also uses investments with varying maturities to reduce investment risks. The following chart presents this portfolio structure of \$30.63 million with regard to maturities based on the beginning date of September 30, 2023. These investments mainly include US Treasury and Agency securities which are held through Busey Wealth Management (\$28.49 million) and certificates of deposit (\$2.14 million).

MATURITY FROM 9/30/2023



As can be seen from the chart, 21.04% of the overall portfolio will be available within six months and 14.99% of the portfolio will be available between six months and one year. The weighted average maturity of the portfolio is 0.51 years.

City of Urbana
Q1 FY24 Investment Report
Summary by Asset Class

	Amount	%	Yield *	Maturity (in years) as of 09.30.23			
				Less than 1	1 - 5	6 - 10	Greater than 10
Cash and Cash Equivalents							
Busey Bank deposits	2,253,430	2.83%	1.55%	2,253,430	-	-	-
Illinois Funds	40,532,748	50.86%	1.70%	40,532,748	-	-	-
Busey Wealth Management cash, bank deposit program and money market funds	34,031	0.04%	1.23%	34,031	-	-	-
IMET Convenience Fund	1,017,112	1.28%	1.68%	1,017,112.30	-	-	-
IMET Core Fund	5,221,846	6.55%	1.66%	5,221,846.40	-	-	-
Subtotal Cash and Cash Equivalents	49,059,168	61.56%		49,059,168	-	-	-
Certificates of Deposit (BWM)	2,142,006	2.69%		129,196	2,012,811	0	-
U.S. Treasury Securities (BWM)	27,213,049	34.15%		11,121,860	16,091,189	-	-
U.S. Agency Securities (BWM)							
	-	0.00%		-	-	-	-
	-	0.00%		-	-	-	-
	-	0.00%		-	-	-	-
FEDERAL FARM CREDIT BANK	996,690	1.25%		-	996,690	-	-
Tennessee Valley Authority	277,477	0.35%		-	277,477	-	-
Government National Mortgage Association	0	0.00%		0	-	-	-
Subtotal U.S. Agency Securities	1,274,168	1.60%		0	1,274,167	0	0
Total	79,688,391	100.00%		60,310,225	19,378,167	0	0
				75.68%	24.32%	0.00%	0.00%
Weighted average maturity	0.55						

* Busey money market earns a fixed rate, which may be adjusted from time to time.
Yield for Illinois Funds from daily rate on last day of quarter. State-shared revenues are deposited into this account.
Yield for Morgan Stanley cash account is 7-day yield from end of quarter report. This account is used only to hold cash until it is reinvested.
Yields for IMET from end of quarter report. 1 - 3 Year Fund is yield to maturity, Convenience Fund is average daily yield for month.
All are annualized rates.

City of Urbana
FY24 Q1 Investment Report
List of Investments

<u>Financial Institution</u>	<u>Maturity Date</u>	<u>Interest/Coupon Rate</u>	<u>Cost</u>	<u>Par</u>	<u>Interest earned Q1 FY24</u>
CERTIFICATES OF DEPOSIT					
STATE BANK INDIANA NEW YOR	11/30/2026	1.20%	221,847.50	250,000.00	
SYNCHRONY BANK	8/4/2026	4.80%	245,332.98	245,000.00	
DISCOVER BK	6/23/2026	4.70%	215,000.00	215,000.00	-
BMW BK	6/23/2026	4.65%	215,000.00	215,000.00	-
UBS BANK USA	6/22/2026	4.65%	215,000.00	215,000.00	2,519.91
CAPITAL ONE	11/17/2025	4.90%	244,996.20	245,000.00	-
ALLY BANK	11/10/2025	4.80%	155,633.90	155,000.00	-
WELLS FARGO BANK	11/29/2024	4.85%	250,000.00	250,000.00	3,056.16
FIRST CZTNS BK & TR CO RALEIGH	12/24/2024	3.10%	250,000.00	250,000.00	-
CHASE BANK	11/24/2023	2.84%	129,195.88	129,195.88	-
			2,142,006.46		
U.S. TREASURY SECURITIES					
US TREASURY NOTE	10/15/2023	0.13%	480,287.98	480,000.00	-
US TREASURY NOTE	11/15/2023	0.25%	2,170,160.33	2,168,000.00	-
US TREASURY NOTE	12/15/2023	0.13%	1,643,336.56	1,645,000.00	-
US TREASURY NOTE	1/15/2024	0.13%	640,135.41	650,000.00	406.25
US TREASURY NOTE	2/29/2024	2.13%	1,246,809.67	1,250,000.00	13,281.25
US TREASURY NOTE	3/15/2024	0.25%	640,597.79	650,000.00	812.50
US TREASURY NOTE	4/30/2024	2.00%	1,241,563.62	1,250,000.00	-
US TREASURY NOTE	5/15/2024	0.25%	582,757.88	600,000.00	-
US TREASURY NOTE	6/30/2024	1.75%	1,237,701.44	1,250,000.00	-
US TREASURY NOTE	8/31/2024	1.88%	1,238,509.76	1,250,000.00	11,718.75
US TREASURY NOTE	10/31/2024	2.25%	1,239,200.27	1,250,000.00	-
US TREASURY NOTE	12/31/2024	1.75%	1,229,405.70	1,250,000.00	-
US TREASURY NOTE	2/15/2025	2.00%	1,233,954.18	1,250,000.00	12,500.00
US TREASURY NOTE	3/15/2025	1.75%	1,229,477.92	1,250,000.00	10,937.50
US TREASURY NOTE	5/15/2025	2.75%	842,176.89	850,000.00	-
US TREASURY NOTE	6/15/2025	2.88%	1,411,904.98	1,465,000.00	-
US TREASURY NOTE	7/15/2025	3.00%	845,932.98	850,000.00	12,750.00
US TREASURY NOTE	8/15/2025	3.13%	1,231,964.64	1,250,000.00	19,531.25
US TREASURY NOTE	9/15/2025	3.50%	644,471.91	650,000.00	11,375.00
US TREASURY NOTE	10/15/2025	4.25%	647,511.72	650,000.00	-
US TREASURY NOTE	12/15/2025	4.00%	649,466.80	650,000.00	-
US TREASURY NOTE	1/15/2026	4.13%	993,406.45	995,000.00	19,278.13
US TREASURY NOTE	3/15/2026	4.63%	1,989,984.88	1,960,000.00	45,325.00
US TREASURY NOTE	5/15/2026	3.63%	1,042,163.29	1,070,000.00	-
US TREASURY NOTE	9/30/2027	4.13%	860,166.02	875,000.00	-
U.S. AGENCY SECURITIES					
FEDERAL FARM CREDIT BANK	9/1/2026	4.75%	996,690.00	1,000,000.00	-
GNMA 23NV20	11/20/2023	6.50%	0.32	0.32	0.04
TENN VALLEY AUTH 11/1/24	11/1/2024	ZCB	277,477.36	300,000.00	-
		Total	32,771,229.67		

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Rev Budget	Percent Collected
100 - GENERAL FUND				
Revenue				
40 - TAXES				
40100 - PROPERTY TAXES	4,695,043	2,523,547	5,600,284	45%
40201 - LOCAL FOOD AND BEVERAGE TAX	1,886,492	455,975	1,616,000	28%
40202 - PACKAGE LIQUOR SALES TAX	315,142	80,917	342,946	24%
40203 - LOCAL HOTEL/MOTEL TAX	1,222,549	360,862	910,718	40%
40205 - UTILITIES TAX	2,899,674	604,414	2,894,571	21%
40206 - NATURAL GAS USE TAX	441,272	77,843	425,298	18%
40301 - STATE INCOME TAX	5,974,538	1,298,432	5,672,961	23%
40302 - PERSONAL PROPERTY REPL TAX	910,619	166,863	614,970	27%
40303 - TELECOMMUNICATIONS TAX	443,051	105,360	442,119	24%
40304 - STATE USE TAX	1,571,992	320,394	1,517,530	21%
40305 - STATE SALES TAX	7,329,117	1,905,860	7,052,578	27%
40306 - HOME RULE SALES TAX	6,213,478	1,510,163	5,898,688	26%
40307 - STATE GAMING TAX	504,866	121,656	379,230	32%
40311 - CANNABIS TAX				
40399 - OTHER STATE TAXES	2,055	2,014	2,200	92%
40 - TAXES Total	34,409,889	9,534,299	33,370,093	29%
41 - INTERGOV. REVENUES				
41120 - STATE GRANTS - PUBLIC SAFETY			146,500	0%
41150 - STATE GRANTS - CULTURE & RECR	8,600		19,500	0%
41160 - OTHER STATE GRANTS				
41320 - FEDERAL GRANTS - PUBLIC SAFETY	697,022	107,906	555,130	19%
41360 - OTHER FEDERAL GRANTS	13,080			
41510 - OTHER GRANTS (NON-GOV)				
41601 - INFORMATION SERVICES CONTRACTS				
41603 - METROZONE PAYMENT				
41699 - OTHER INTERGOV PAYMENTS	12,952	12,952	13,400	97%
41 - INTERGOV. REVENUES Total	731,653	120,858	734,530	16%
42 - LICENSES & PERMITS				
42101 - FOOD HANDLERS LICENSE	17,963	16,674	18,727	89%
42102 - LIQUOR LICENSE	400,378	7,194	390,150	2%
42103 - SANITARY HAULER LICENSE	22,496	13,790	18,275	75%
42104 - AMUSEMENT DEVICE LICENSE	1,070	1,680	3,111	54%
42105 - VEHICLE FOR HIRE LICENSE	1,910	47	5,202	1%
42107 - HOTEL/MOTEL LICENSE	2,614	664	2,331	28%
42109 - ELECTRICIANS LICENSE	18,900	2,830	19,768	14%
42199 - MISCELLANEOUS LICENSES	38,884	5,722	38,142	15%
42301 - BUILDING PERMITS	760,597	108,831	483,543	23%
42302 - FIRE PREVENTION PERMITS	963	144	71,528	0%
42305 - EROSION CONTROL PERMITS	8,760	1,956	5,410	36%
42306 - ENGINEERING PERMITS	13,471	9,933	9,884	100%
42901 - SPECIAL PARKING ZONE PERMITS	52,504	36,016	56,650	64%
42 - LICENSES & PERMITS Total	1,340,509	205,481	1,122,721	18%

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Rev Budget	Percent Collected
43 - FINE, FORF & PENALTY				
43102 - NOTICE TO APPEAR FINES	7,553	975	26,286	4%
43201 - PARKING TICKETS	140,210	10,924	151,000	7%
43202 - TRAFFIC CITATIONS	51,009	14,373	100,000	14%
43901 - DOG CONTROL FINES AND FEES	4,500	540	7,000	8%
43902 - FIRE CODE FINES				
43903 - ORDINANCE VIOLATION FINES	5,247	2,558	10,000	26%
43999 - OTHER FINES				
43 - FINE, FORF & PENALTY Total	208,518	29,370	294,286	10%
44 - CHARGES FOR SERVICE				
44201 - BACKGROUND CHECK	1,008	57	1,117	5%
44202 - LIVESCAN FINGERPRINTING FEE	1,483	94	6,763	1%
44203 - VEHICLE TOWING & IMPOUND FEE	62,900	8,690	44,218	20%
44220 - FRANCHISE FEE	797,084	319,034	854,142	37%
44501 - CIVIC CENTER RENTAL				
44503 - TREE SERVICES	2,625	875		
44505 - PROPERTY RENTAL				
44510 - UI FIRE SERVICE	2,430,820	579,546	2,319,800	25%
44512 - USD SCHOOL RESOURCE OFFICERS	271,691	40,022	280,031	14%
44601 - RENTAL REGISTRATION FEE	280,217	25,241	295,769	9%
44602 - ZONING REVIEW FEES	4,505	702	7,491	9%
44603 - PLAN REVIEW FEES	222,866	57,853	208,083	28%
44605 - ENTERPRISE ZONE FEE	43,544	15,536	64,506	24%
44699 - OTHER BUILDING RELATED FEES	36,219	1,150	34,334	3%
44999 - OTHER FEES	47,777	13,550	40,576	33%
44 - CHARGES FOR SERVICE Total	4,202,738	1,062,349	4,156,830	26%
45 - INVESTMENT INCOME				
45000 - INVESTMENT INCOME	614,264	270,991	105,000	258%
45 - INVESTMENT INCOME Total	614,264	270,991	105,000	258%
46 - MISC REVENUES				
46201 - DAMAGE TO CITY PROPERTY	73,054	48,527	30,000	162%
46202 - NUISANCE ABATEMENT	19,521	8,445	20,000	42%
46210 - DEPARTMENT REIMBURSEMENTS	146,124	103,092	125,000	82%
46290 - OTHER REIMBURSEMENTS	18,540	1,040	24,000	4%
46300 - DONATIONS/CONTRIBUTIONS/GIFTS	1,185		1,000	0%
46350 - LOCAL GRANTS				
46600 - CASH OVER/SHORT				
46900 - OTHER MISCELLANEOUS REVENUES	24,717	4,738	20,000	24%
46910 - LEASE PROCEEDS				

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Rev Budget	Percent Collected
46 - MISC REVENUES Total	283,141	165,841	220,000	75%
49 - TRANSFERS IN				
49100 - TFR FROM GENERAL FUND				
49201 - TFR FROM STORMWATER FUND	612,540	177,183	708,732	25%
49203 - TFR FROM MOTOR FUEL TAX FUND				
49204 - TFR FROM SANITARY SEWER FUND	878,477	260,640	1,042,558	25%
49205 - TFR FROM SUPP CIP FUND				
49300 - TFR FROM VERF FUND				
49301 - TFR FROM LRC FUND	106,423	24,941	99,764	25%
49302 - TFR FROM HOME RECYCLING FUND	133,616	29,403	117,611	25%
49321 - TFR FROM ARMS PROGRAMMING FUND				
49322 - TFR FROM CUSWDS FUND	14,011		14,501	0%
49330 - TFR FROM CD SPECIAL FUND				
49332 - TFR FROM FARMERS MARKET FUND				
49340 - TFR FROM POST TIF CLOSURE FUND				
49341 - TFR FROM TIF 1				
49342 - TFR FROM TIF 2				
49350 - TRF FROM ARPA	515,681	52,401	209,603	25%
49500 - TFR FROM PARKING FUND	873,092	224,161	896,644	25%
49 - TRANSFERS IN Total	3,133,840	768,728	3,089,413	25%
Revenue Total	44,924,553	12,157,917	43,092,873	28%
100 - GENERAL FUND Total	44,924,553	12,157,917	43,092,873	28%

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
100 - GENERAL FUND				
Revenue				
40 - TAXES	34,710,216	9,534,299	33,370,093	29%
41 - INTERGOV. REVENUES	613,352	120,858	734,530	16%
42 - LICENSES & PERMITS	1,340,603	205,481	1,122,721	18%
43 - FINE, FORF & PENALTY	208,518	29,370	294,286	10%
44 - CHARGES FOR SERVICE	4,198,299	1,062,349	4,156,830	26%
45 - INVESTMENT INCOME	593,760	270,991	105,000	258%
46 - MISC REVENUES	941,828	165,841	220,000	75%
49 - TRANSFERS IN	3,133,840	768,728	3,089,413	25%
Revenue Total	45,740,418	12,157,917	43,092,873	28%
Expense				
50 - SALARIES & BENEFITS	26,344,387	7,795,826	30,505,288	26%
51 - MATERIALS & SUPPLIES	852,681	237,009	1,147,643	21%
52 - CONTRACTUAL SERVCS	4,498,724	2,884,787	5,959,002	48%
53 - CAPITAL OUTLAY	558,687			
54 - DEBT SERVICE				
59 - INTERFUND & TFR OUT	5,793,494	2,119,597	9,306,308	23%
Expense Total	38,047,973	13,037,219	46,918,240	28%
100 - GENERAL FUND Total	7,692,445	879,302	3,825,367	23%
200 - CAPITAL REPLACMT & IMPROV FUND				
Revenue				
41 - INTERGOV. REVENUES	98,048	95,255	1,515,000	6%
44 - CHARGES FOR SERVICE	1			
45 - INVESTMENT INCOME	108,637	38,140	35,000	109%
46 - MISC REVENUES	5,451	74,084	12,000,000	1%
49 - TRANSFERS IN	839,270	593,907	2,375,627	25%
Revenue Total	1,051,407	801,386	15,925,627	5%
Expense				
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	195,780	656,085	2,544,424	26%
53 - CAPITAL OUTLAY	1,737,228	2,008,332	16,304,663	12%
54 - DEBT SERVICE				
59 - INTERFUND & TFR OUT				
Expense Total	1,933,008	2,664,417	18,849,086	14%

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
200 - CAPITAL REPLACMT & IMPROV FUND Total	881,601	1,863,031	2,923,459	64%
201 - STORMWATER UTILITY FUND				
Revenue				
41 - INTERGOV. REVENUES			64,800	0%
44 - CHARGES FOR SERVICE	1,685,155	373,651	1,707,089	22%
45 - INVESTMENT INCOME	65,676	29,982	15,000	200%
46 - MISC REVENUES	18,058		150,000	0%
Revenue Total	1,768,889	403,633	1,936,889	21%
Expense				
52 - CONTRACTUAL SERVCS	255,009	1,075,796	1,385,665	78%
53 - CAPITAL OUTLAY	311,309	952,434	2,040,329	47%
59 - INTERFUND & TFR OUT	691,806	197,886	791,542	25%
Expense Total	1,258,124	2,226,115	4,217,536	53%
201 - STORMWATER UTILITY FUND Total	510,765	1,822,482	2,280,647	80%
202 - LOCAL MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	674,056	186,863	658,586	28%
41 - INTERGOV. REVENUES				
45 - INVESTMENT INCOME	28,162	9,878	10,000	99%
49 - TRANSFERS IN	115,000	28,750	115,000	25%
Revenue Total	817,218	225,491	783,586	29%
Expense				
52 - CONTRACTUAL SERVCS	299,555	121,215	249,425	49%
53 - CAPITAL OUTLAY	666,884	645,238	1,060,379	61%
54 - DEBT SERVICE	305,966		303,750	0%
59 - INTERFUND & TFR OUT				
Expense Total	1,272,406	766,453	1,613,555	48%
202 - LOCAL MOTOR FUEL TAX FUND Total	455,187	540,963	829,969	65%
203 - MOTOR FUEL TAX FUND				
Revenue				
40 - TAXES	2,057,034	423,038	1,628,896	26%
41 - INTERGOV. REVENUES			1,680,903	0%
45 - INVESTMENT INCOME	130,784	54,765	105,000	52%
49 - TRANSFERS IN				
Revenue Total	2,187,818	477,803	3,414,799	14%
Expense				
52 - CONTRACTUAL SERVCS	478,885	450,259	3,023,915	15%
53 - CAPITAL OUTLAY	3,468,963	1,061,909	3,861,909	27%
59 - INTERFUND & TFR OUT				
Expense Total	3,947,848	1,512,168	6,885,823	22%

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
203 - MOTOR FUEL TAX FUND Total	1,760,030	1,034,365	3,471,024	30%
204 - SANITARY SEWER FUND				
Revenue				
44 - CHARGES FOR SERVICE	1,365,071	304,070	1,553,032	20%
45 - INVESTMENT INCOME	42,051	18,822	21,000	90%
46 - MISC REVENUES	2,230			
49 - TRANSFERS IN		32,500	130,000	25%
Revenue Total	1,409,352	355,392	1,704,032	21%
Expense				
52 - CONTRACTUAL SERVCS	148,421	278,714	582,989	48%
53 - CAPITAL OUTLAY	138,350	509,537	1,347,786	38%
59 - INTERFUND & TFR OUT	882,574	261,684	1,046,737	25%
Expense Total	1,169,345	1,049,935	2,977,512	35%
204 - SANITARY SEWER FUND Total	240,007	694,543	1,273,480	55%
300 - VEHICLE & EQUIPM REPLCMNT FUND				
Revenue				
41 - INTERGOV. REVENUES	1,000			
45 - INVESTMENT INCOME	135,878	59,554	30,000	199%
46 - MISC REVENUES	55,806	61,302	70,000	88%
49 - TRANSFERS IN	1,776,035	549,492	2,197,969	25%
Revenue Total	1,968,719	670,349	2,297,969	29%
Expense				
51 - MATERIALS & SUPPLIES	68,301	16,224	16,224	100%
52 - CONTRACTUAL SERVCS				
53 - CAPITAL OUTLAY	1,578,069	416,999	3,080,777	14%
54 - DEBT SERVICE	17,500		18,943	0%
59 - INTERFUND & TFR OUT				
Expense Total	1,663,870	433,223	3,115,944	14%
300 - VEHICLE & EQUIPM REPLCMNT FUND Total	304,849	237,125	817,975	29%
301 - LANDSCAPE RECYCLING CTR FUND				
Revenue				
41 - INTERGOV. REVENUES				
44 - CHARGES FOR SERVICE	868,253	232,364	750,000	31%
45 - INVESTMENT INCOME	27,691	10,108	10,500	96%
46 - MISC REVENUES	28	113	25	451%
Revenue Total	895,916	242,585	760,525	32%
Expense				
50 - SALARIES & BENEFITS	354,772	97,604	429,696	23%
51 - MATERIALS & SUPPLIES	56,322	64,129	122,936	52%
52 - CONTRACTUAL SERVCS	189,139	23,937	122,830	19%
53 - CAPITAL OUTLAY	298,654	130,980	413,486	32%
59 - INTERFUND & TFR OUT	179,478	56,335	238,591	24%

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
Expense Total	1,078,365	372,986	1,327,539	28%
301 - LANDSCAPE RECYCLING CTR FUND Total	182,448	130,400	567,014	23%
302 - HOME RECYCLING FUND				
Revenue				
44 - CHARGES FOR SERVICE	720,559	167,353	736,430	23%
45 - INVESTMENT INCOME	14,102	5,764	525	1098%
46 - MISC REVENUES			50	0%
Revenue Total	734,661	173,117	737,005	23%
Expense				
50 - SALARIES & BENEFITS	108,756	25,753	111,149	23%
51 - MATERIALS & SUPPLIES	40,566	183	41,864	0%
52 - CONTRACTUAL SERVCS	396,487	403,977	478,881	84%
59 - INTERFUND & TFR OUT	186,714	32,101	165,885	19%
Expense Total	732,523	462,013	797,779	58%
302 - HOME RECYCLING FUND Total	2,137	288,897	60,774	475%
310 - POLICE SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES	58,120	14,603	50,000	29%
43 - FINE, FORF & PENALTY	34,622	2,722	46,500	6%
45 - INVESTMENT INCOME	5,238	2,320		
46 - MISC REVENUES				
49 - TRANSFERS IN				
Revenue Total	97,981	19,645	96,500	20%
Expense				
50 - SALARIES & BENEFITS	32,180	7,829	39,760	20%
51 - MATERIALS & SUPPLIES	2,204	339	14,000	2%
52 - CONTRACTUAL SERVCS				
53 - CAPITAL OUTLAY	2,808	3,196	54,500	6%
59 - INTERFUND & TFR OUT	25,212	23,071	91,011	25%
Expense Total	62,404	34,434	199,271	17%
310 - POLICE SPECIAL FUND Total	35,576	14,789	102,771	14%
320 - CABLE TV PEG FUND				
Revenue				
44 - CHARGES FOR SERVICE	54,429	20,107	65,000	31%
45 - INVESTMENT INCOME	3,041	1,210	1,000	121%
49 - TRANSFERS IN				
Revenue Total	57,469	21,317	66,000	32%
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES	17,158	161	12,569	1%
52 - CONTRACTUAL SERVCS	9,527	2,304	7,697	30%
53 - CAPITAL OUTLAY	40,723	2,183	32,183	7%
59 - INTERFUND & TFR OUT	2			

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
Expense Total	67,411	4,648	52,449	9%
320 - CABLE TV PEG FUND Total	9,941	16,670	13,551	123%
321 - ARMS PROGRAMMING FUND				
Revenue				
41 - INTERGOV. REVENUES				
45 - INVESTMENT INCOME	5,720	2,429		
46 - MISC REVENUES	8,026			
49 - TRANSFERS IN				
Revenue Total	13,746	2,429		
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	15,903			
59 - INTERFUND & TFR OUT				
Expense Total	15,903			
321 - ARMS PROGRAMMING FUND Total	2,158	2,429		
330 - COMMUNITY DEV SPECIAL FUND				
Revenue				
41 - INTERGOV. REVENUES				
45 - INVESTMENT INCOME			1,000	0%
46 - MISC REVENUES				
49 - TRANSFERS IN	257,977	68,149	381,540	18%
Revenue Total	257,977	68,149	382,540	18%
Expense				
50 - SALARIES & BENEFITS	236,675	68,764	390,269	18%
51 - MATERIALS & SUPPLIES	281	295	747	39%
52 - CONTRACTUAL SERVCS	17,631	482	25,816	2%
53 - CAPITAL OUTLAY				
59 - INTERFUND & TFR OUT				
Expense Total	254,586	69,542	416,832	17%
330 - COMMUNITY DEV SPECIAL FUND Total	3,391	1,392	34,292	4%
331 - COMMUNITY DEV GRANTS FUND				
Revenue				
41 - INTERGOV. REVENUES	1,628,006	509,957	4,291,824	12%
45 - INVESTMENT INCOME				
46 - MISC REVENUES	81,063	18,800	290,000	6%
49 - TRANSFERS IN	60,000	22,500	90,000	25%
Revenue Total	1,769,070	551,257	4,671,824	12%
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES				
52 - CONTRACTUAL SERVCS	1,264,091	4,441,754	8,106,166	55%
53 - CAPITAL OUTLAY	406,072	63,383	352,598	18%
59 - INTERFUND & TFR OUT	257,977	68,149	381,540	18%

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
Expense Total	1,928,141	4,573,287	8,840,305	52%
331 - COMMUNITY DEV GRANTS FUND Total	159,071	4,022,030	4,168,481	96%
332 - URBANA MARKET FUND				
Revenue				
41 - INTERGOV. REVENUES			11,100	0%
44 - CHARGES FOR SERVICE	59,326	50,989	95,500	53%
45 - INVESTMENT INCOME	1,716	1,260	1,000	126%
46 - MISC REVENUES				
49 - TRANSFERS IN	50,000			
Revenue Total	111,042	52,249	107,600	49%
Expense				
50 - SALARIES & BENEFITS	70,114	19,169	81,591	23%
52 - CONTRACTUAL SERVCS	12,792	8,967	53,371	17%
59 - INTERFUND & TFR OUT	4,384	598	4,804	-12%
Expense Total	505			
340 - POST TIF CLOSURE FUND Total	84			
342 - TIF 2				
Revenue				
40 - TAXES	731,022			
45 - INVESTMENT INCOME	22,448			
46 - MISC REVENUES				
49 - TRANSFERS IN				
Revenue Total	753,470			
Expense				
50 - SALARIES & BENEFITS	36,916			
52 - CONTRACTUAL SERVCS	155,850			
53 - CAPITAL OUTLAY				
54 - DEBT SERVICE				
59 - INTERFUND & TFR OUT	2,827,530			

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
Expense Total	3,020,296			
342 - TIF 2 Total	2,266,826			
343 - TIF 4				
Revenue				
40 - TAXES	1,649,675	860,700	1,764,884	49%
45 - INVESTMENT INCOME	116,766	55,783	50,000	112%
49 - TRANSFERS IN				
Revenue Total	1,766,441	916,483	1,814,884	50%
Expense				
50 - SALARIES & BENEFITS	92,969	16,692	84,979	20%
52 - CONTRACTUAL SERVCS	396,052	33,483	2,967,711	1%
53 - CAPITAL OUTLAY	37,051			
Expense Total	526,072	50,176	3,052,690	2%
343 - TIF 4 Total	1,240,369	866,307	1,237,806	70%
344 - CENTRAL TIF				
Revenue				
40 - TAXES	645,341	429,605	775,000	55%
45 - INVESTMENT INCOME	38,861	33,191	25,000	133%
46 - MISC REVENUES			5,500,000	0%
49 - TRANSFERS IN	2,827,195			
Revenue Total	3,511,397	462,795	6,300,000	7%
Expense				
50 - SALARIES & BENEFITS	105,611	30,339	147,221	21%
52 - CONTRACTUAL SERVCS	377,084	298,849	9,071,011	3%
53 - CAPITAL OUTLAY			150,000	0%
59 - INTERFUND & TFR OUT				
Expense Total	482,695	329,188	9,368,232	4%
344 - CENTRAL TIF Total	3,028,702	133,608	3,068,232	-4%
350 - AMERICAN RESCUE PLAN FUND				
Revenue				
41 - INTERGOV. REVENUES	2,956,829			
45 - INVESTMENT INCOME	297,621	93,108	50,000	186%
Revenue Total	3,254,450	93,108	50,000	186%
Expense				
52 - CONTRACTUAL SERVCS	2,956,829	5,670,291	6,170,202	92%
59 - INTERFUND & TFR OUT	740,681	136,151	544,603	25%

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
Expense Total	3,697,510	5,806,441	6,714,805	86%
350 - AMERICAN RESCUE PLAN FUND Total	443,060	5,713,333	6,664,805	86%
360 - GENERAL RESERVE FUND				
Revenue				
45 - INVESTMENT INCOME	71,794	29,772	60,000	50%
49 - TRANSFERS IN				
Revenue Total	71,794	29,772	60,000	50%
Expense				
52 - CONTRACTUAL SERVCS			800,000	0%
59 - INTERFUND & TFR OUT				
Expense Total			800,000	0%
360 - GENERAL RESERVE FUND Total	71,794	29,772	740,000	-4%
370 - RETAINED RISK FUND				
Revenue				
45 - INVESTMENT INCOME	57,366	24,518	30,000	82%
46 - MISC REVENUES	116	103	10,000	1%
49 - TRANSFERS IN	1,403,107	636,300	2,545,200	25%
Revenue Total	1,460,590	660,921	2,585,200	26%
Expense				
50 - SALARIES & BENEFITS				
51 - MATERIALS & SUPPLIES			2,000	0%
52 - CONTRACTUAL SERVCS	750,025	396,348	2,067,415	19%
59 - INTERFUND & TFR OUT				
Expense Total	750,025	396,348	2,069,415	19%
370 - RETAINED RISK FUND Total	710,565	264,572	515,785	51%
500 - PARKING FUND				
Revenue				
41 - INTERGOV. REVENUES				
44 - CHARGES FOR SERVICE	1,410,686	320,516	1,608,000	20%
45 - INVESTMENT INCOME	18,867	7,277	26,250	28%
46 - MISC REVENUES				
Revenue Total	1,429,553	327,793	1,634,250	20%
Expense				
50 - SALARIES & BENEFITS	219,391	53,034	226,171	23%
51 - MATERIALS & SUPPLIES	21,387	273	79,530	0%
52 - CONTRACTUAL SERVCS	193,345	80,728	391,011	21%
53 - CAPITAL OUTLAY	192,963	271,100	321,100	84%
54 - DEBT SERVICE				
59 - INTERFUND & TFR OUT	925,577	230,616	1,003,460	23%

SUMMARY BY FUND AND CATEGORY

FY24 First Quarter (July - September 2023)

	FY23 Actual	FY24 Q1 Actual/Enc	FY24 Revised Budget	Percent Collected
Expense Total	1,552,664	635,751	2,021,271	31%
500 - PARKING FUND Total	123,111	307,958	387,021	80%
600 - EQUIPMENT SERVICES FUND				
Revenue				
44 - CHARGES FOR SERVICE	1,048,873	300,588		
45 - INVESTMENT INCOME	3,680	130	1,000	13%
46 - MISC REVENUES				
49 - TRANSFERS IN			1,219,310	0%
Revenue Total	1,052,553	300,717	1,220,310	25%
Expense				
50 - SALARIES & BENEFITS	422,559	113,770	498,689	23%
51 - MATERIALS & SUPPLIES	532,645	324,692	488,231	67%
52 - CONTRACTUAL SERVCS	210,773	54,380	200,165	27%
53 - CAPITAL OUTLAY	16,322		49,843	0%
59 - INTERFUND & TFR OUT	40,232	9,179	42,708	21%
Expense Total	1,222,530	502,021	1,279,637	39%
600 - EQUIPMENT SERVICES FUND Total	169,977	201,303	59,327	339%
610 - INFORMATION TECHNOLOGY FUND				
Revenue				
41 - INTERGOV. REVENUES	44,417		42,247	0%
45 - INVESTMENT INCOME	552	102	1,500	7%
46 - MISC REVENUES	6,785			
49 - TRANSFERS IN	996,468	141,759	1,362,213	10%
Revenue Total	1,048,222	141,860	1,405,960	10%
Expense				
50 - SALARIES & BENEFITS	499,413	116,270	654,437	18%
51 - MATERIALS & SUPPLIES	78,335	15,452	88,893	17%
52 - CONTRACTUAL SERVCS	345,351	136,749	455,467	30%
53 - CAPITAL OUTLAY	23,834	8,973	13,500	66%
59 - INTERFUND & TFR OUT	25,030	7,305	29,350	25%
Expense Total	971,963	284,748	1,241,647	23%
610 - INFORMATION TECHNOLOGY FUND Total	76,259	142,888	164,313	87%