



# PARKING SPACE RENTAL LEASE

Renter Name		Billing Address	
Renter Account #   Lot #   Space #		City	
Business Name (if applicable)		State & Zip Code	
Email Address		Cell Number	
License Plate # / State		Work Number	
Requested By		Effective Date	
Make/Model		Year   Color	

The City of Urbana, Illinois, hereinafter "City", agrees to lease to the above "Renter Name" (hereinafter called Lessee"), the vehicle parking space identified below for the quarter indicated below at the quarterly rental fee set forth below, it being understood, however, the such quarterly rental period and all terms of the lease shall be automatically extended by the parties unless either shall notify the other in writing before the expiration of the then current quarter, unless the City terminates the lease earlier under the provisions set forth herein.

Lessee agrees to pay the quarterly rental fee indicated below in advance before the 1st day of each and every quarter (January, April, July and October). If the rental fee is not paid by the close of business on that day (or if such day falls on a Saturday, Sunday or legal holiday, by the close of business on the first day following). Then a late charge of \$15.00 shall be due and payable. If the entire quarterly fee plus the late charge and not paid by 5:00 p.m. on the 5th day of the quarter\*, the lease shall be forfeited effective immediately without further notice to the Lessee the space shall be made available to rent to another party. Also, a \$15.00 reactivation charge will be added when the Lessee cancels the lease agreement and request to have it reactivated within the same quarter. A \$5.00 replacement fee will be charged for each hang tag not returned at the conclusion/termination of this parking agreement.

Two weeks prior to the onset of the next quarter, the City shall send notice of the rental lease due by U.S. Mail, first class postage fully prepaid to the address set forth for the lessee above. Lessee shall keep the City informed of their current billing address. Failure to receive this courtesy notice shall not relieve lessee from liability to make the payments required herein on time.

\_\_\_\_\_  
SIGNATURE OF LESSEE

\_\_\_\_\_  
DATE

Rental Type	Number of Spaces	Space Number(s)	Quarterly	Amount Due
Garage (1st Floor) Reserved - 24/7			\$342 /space	
Campus Reserved - On-street (Goodwin Ave) 24/7			\$375 /space	
Resident Reserved - (226 W. Main St- Lot 11) 24/7			\$186 /space	
Garage Unreserved (2nd Floor, MobileMeter-Signed Space <u>Only</u> )			\$156 /space	
Campus On-Street (Springfield) Mon-Fri			\$168 /space	
Lot 24 Rental - (Illinois St & Broadway Ave) 24/7			\$126 /space	
Lot (5, 9, 10A or 25) Rental - Mon-Fri 7a-6p			\$93 /space	
Lot 12 Rental - Mon-Fri 7a-5p			\$93 /space	
TOTAL DUE:				

Amount Paid \_\_\_\_\_  
Processed By \_\_\_\_\_

Date Paid \_\_\_\_\_  
Processed Date \_\_\_\_\_

**Note: Resident 24/7 has limited capacity.**