

Redevelopment Incentive Program

The Redevelopment Incentive Program provides financial incentives in the form of reimbursement for permanent building and site improvements by Urbana businesses or property owners in the Central TIF and TIF 4.

How much will the Redevelopment Incentive Program reimburse?

The Redevelopment Investment Program will reimburse between 5 and 20 percent of program-eligible costs. The level of incentive provided is contingent on meeting established criteria which is scored on a point basis. The criteria are specific to the TIF district. *All grant applications are subject to the availability of funding.*

What is the maximum reimbursement amount?

Projects that meet the criteria of a Priority Use may not receive an incentive greater than \$25,000. Projects that fall under the criteria of an Eligible Use may not receive more than \$10,000. *See Incentives Overview Sheet for Use Definition.*

Maximum Reimbursement					
Priority Use	\$25,000				
Eligible Use	\$10,000				

What kinds of improvements are eligible?

All work must be permanently fixed to the real estate. Examples of permanent improvements include: building, life safety and accessibility code requirements; repair/replacement of roof; floors, structural or partitioned walls or windows; repair/replacement of electrical, plumbing, heating or cooling system; and installation of an elevator, sprinkler, and fire or smoke alarm system. Professional fees are eligible. Tenant finish work that is specifically related to the use of the building and site is not eligible.

Application Approval Guidelines

The Redevelopment Incentive Program is a reimbursement program where grants are awarded only upon successful completion of the project. Applications must be approved by the TIF Administrator before any work begins. Work completed prior to receipt of written grant approval by the TIF Administrator may be ineligible for reimbursement. All applications are subject to the availability of funds. Grants are approved in writing by Economic Development staff upon review of a formally submitted, complete application. No verbal commitment to funding will be recognized. Verbal or written feedback on a business' general eligibility or a response to a request to pre-review a draft application shall not be construed as an approval or disapproval of the application.

Project Timeline and Scope Guidelines

Projects shall be completed within one year of the application approval date to be eligible for reimbursement. The TIF Administrator may authorize a one-time 6 month extension of this project deadline. Projects that have lost funding eligibility by lapsing past the approved deadline may reapply to the Redevelopment Incentive Program. An applicant shall also reapply if there is a significant change in the scope of the project after the application has been approved. The City is under no obligation to approve the new project scope or reimburse project components that were not included in the original proposal. Reapplications will be treated as new applications and will be evaluated based on the updated project scope and estimated costs of work not yet completed. *Reapplications are also subject to the availability of funding.*

Minimum Requirements

- o The property is located within the boundaries of a TIF district.
- This is the first RIP application for the property in the current fiscal year (July 1 June 30)
- The building, property or project has received less than \$100,000 in total incentives from the City of Urbana over the past 5 years, including all Economic Development programs as well as any tax abatements awarded through redevelopment agreements or the Urbana Enterprise Zone.
- The project is consistent with Urbana's existing plans: this includes the Urbana Comprehensive Plan, corresponding TIF Plans and the Downtown Plan.
- o The property will meet all applicable building, life safety, zoning, and maintenance codes upon project completion.
- o Any fines, fees or unpaid taxes owed to the City by the applicant or building owner are paid up-to-date.
- The property owner agrees not to protest the Assessor's determination of property value for the properties for which the grant is requested.
- o If the applicant does not own the property, the applicant has the permission of the property owner to make the requested renovations.
- o The project has adequate bank or other financing.

What is the process for receiving a grant?

- 1. Meet with Economic Development staff to determine if the project is in a TIF District, if this incentive is applicable to your project, and if the project constitutes a Priority, Eligible, or Ineligible Use.
- 2. Submit your completed application to the Economic Development Division with all necessary attachments.
- 3. Building Safety staff will provide consultation on any building code or life safety concerns. Planning Staff will provide consultation on the historic value of the property.
- 4. Staff will review your application to determine how many criteria the project meets. Project criteria and fund availability will be used to determine the level of grant awarded for the project.
- 5. The Economic Development division will review your application for approval, depending on the level of funding requested and whether your project meets the use criteria.
- 6. The City will encumber funds that will remain encumbered for one year, at which time the City may authorize a six month extension. Extensions beyond eighteen months will not be authorized.
- 7. Payment will be made following the issuance of a Certificate of Occupancy or upon final review by a Building Inspector where a Certificate of Occupancy is not required. At the time of final review by the Building Inspector, Community Development staff may photograph the building and all renovations.
- 8. Receipts for work completed must be submitted within one year of submittal of an approved application. If the project is not completed within one year, you may request a 6 month extension. Projects that have lapsed past one year or the extension period are not eligible for reimbursement, but may be resubmitted as new TIF-RIP grants. Projects that are resubmitted will be reevaluated based on the updated project scope and estimated cost figures of work not yet completed.



Application Forms and Attachments Checklist

Please use this checklist to ensure you complete both forms and include all necessary attachments.

□ Application Form

□ All Necessary Attachments ☐ A completed W-9 form for the Grantee ☐ A description of any City of Urbana Incentives received by any project beneficiary in the last 5 years □ A letter from the owner granting the applicant permission to complete the proposed improvements (if the applicant does not own the property) □ A letter of commitment or evidence of adequate financing ☐ A completed project worksheet (see sample) ☐ **Grant Criteria Scoring Form** (Use the table that corresponds to the project location) □ All Criteria-Specific Attachments (Include for each grant criteria you have indicated on the form) □ Historic Preservation Proof of registration if the property is registered locally (Urbana Historic Landmark) or nationally (National Register of Historic Landmarks) Contact the Planning Department so staff may assess the eligibility of the property. ☐ Reuse of an Existing Vacant Building ☐ Floor plans, elevation drawing and any other plans needed to show improvements (8 ½ x11) □ Description of previous and proposed use, including dates □ Exterior Aesthetic Improvements/Signage/Landscaping □ Photographs of existing façade/signage/landscaping ☐ Site and/or elevation drawing of proposed façade/signage/landscaping □ Code Improvements An explanation of how this project will bring the building into code/accessibility compliance ☐ Mixed Use Development with Upper Story Residential □ Floor plans showing number of new/improved units

□ Improvement of Building Energy Performance

 An energy analysis from Ameren Illinois Act on Energy, the Smart Energy Design Assistance Center (SEDAC), the Illinois Green Business Association (IGBA), or another professional entity

□ Access and Traffic Safety

□ Site drawing of proposed changes to access or traffic



Application Form - Redevelopment Incentive Program

All applications are subject to the availability of funding.

TIF District
This project is located in Tax Increment Finance District: □Central □4 (choose all that apply)
Applicant Information
Applicant Name:
Mailing Address:
Phone Number:
Fax:Email:
Grantee Information
Grantee information
Grantee Name:
Organization Name:
Please attach a completed W-9 form in addition to this application.
Property Owner Information
Grantee is also a property owner?
(All books strictly and the state of the strictly strictl
(All beneficial owners of a Land Trust, members of a Limited Liability Company or a partnership must be listed.)
Owner Name(s):
Organization Name(s):
Owner(s) Phone Number:
Owner(s) Email Address:
owner(s) Email/reducess.
Disclosure of Previous Incentives
Has the property owner orany beneficiaries of this project received any financial incentive or tax abatement from
the City of Urbana in the last five years? Yes No (If yes, please attach a description.)
the city of orbana in the last tive years:
Legacy Tree Program
Are there are any mature trees of any variety located on the project site? Yes No
Note: The Legacy Tree Program is a voluntary program that allows property owners to celebrate and preserve notable trees. Upon submitta of this application the City Arborist will contact the property owner to arrange a site visit to inspect any trees on the site. If any eligible trees are identified, you will be provided with information about this voluntary program.

Building Information				
Business Name:				_
☐ Individual	Corporation	□Partnership	□Other	
Business fits the definition	% minority owned Con and requirements of a Persons with Disabilities	minority or female o	wned business as set forth in the Busir	ess Enterprise for
How is the title held	to the property?			
☐ Individual	☐ Corporation		☐ Land Trust	
☐ Partnership	☐ Limited Liability Co	mpany	□Other	
Building Name:				
Building Address:				
	Build	ding Total	Addressed by Project	
Parcel square footage	2			
Building square footag	ge			
Number of floors in b	uilding			
Current Use:				
General Project Descr	intion:			
General Project Descri	TPCIOII.			
Project Financing In	nformation			
□Bank	□Private	□Other		
Bank Name and Conta	act:			_
Contact Phone Number	er:			-
Escrow Institution & A	Agent:			
Agent Phone Number	:			



Downtown Redevelopment Criteria Scoring Form Central TIF

Please indicate which criteria points you are applying for and include all requested attachments.

r rease mare	rease manage an requested attended to the second se								
Reuse of an Existing Vacant Building	for 1	Does the project result in the reuse of a building that has been vacant for 1, 2, or 3+ years? (1 point per year; a new building's first year will not be counted)							
Code Improvements		Are at least 30% of eligible costs attributable to building code, life safety or accessibility improvements?							
Mixed Use Development with Upper Story Residential		Will this project be mixed use and include upper floor residential units?							2 points
Historic Preservation	Land	marks	registry	or the U	rbana Lo	cal Histo	on the National Historic ric Landmarks? (2 points rties eligible to be listed)		2 points 1 point
Improvement of Building Energy Performance	and e	Is a portion of the capital project eligible for Act On Energy Incentives <u>and either</u> will the capital project either reduce existing energy use by at least 10% <u>or</u> will 10% of expected energy usage come from renewable energy on site as a result of the project?							2 points
Exterior Aesthetic Improvements	porti	Will the project substantially improve the aesthetics of the public portion of the existing building exterior beyond the requirements of the Zoning Code?							1 point
		Total Criteria Points Applied For:							
Number of Criteria Points E	arned	rned < 2 2 - 3 4 - 5 6 - 7 8 + Use the chart to the							o estimate
Reimbursement Perce	ntage	ntage 0 % 5 % 10 % 15 % 20 % the Reimbursem							ercentage
Estimated Reimbursement Percentage:									
Estimated Eligible Project Costs:									
Multiply t	the Eligible Project Costs by the Reimbursement Percentage to estimate you							ır Gra	nt Request
Estimated Grant Request:									
If needed, reduce request down to the project use's maximum: \$25,000 for a Priority Use; \$10,000 for an Elig							igible Use		
Grant Request:									

Applications <u>must</u> include the appropriate attachments for all criteria to receive full consideration for this grant.

All grant applications are subject to the availability of funding.

Cunningha	m A	ve R	ledev	velop	ment	Crite	ria Scoring For	m -	TIF 4
Please indicate which criteria points you are applying for and include all requested attachments.									
Reuse of an Existing Vacant Building	for 1,	the process the countries the	0	3 points 2 points 1 point					
Code Improvements		Are at least 30% of eligible costs attributable to building code, life afety or accessibility improvements?							2 points
Access and Traffic Safety		ill this project result in the removal of unsafe curb cuts or improve fe access to the site beyond municipal requirements?							2 points
Improvement of Building Energy Performance	and e	s a portion of the capital project eligible for Act On Energy Incentives nd either will the capital project either reduce existing energy use by t least 10% or will 10% of expected energy usage come from enewable energy on site as a result of the project?							2 points
Exterior Aesthetic Improvements	portio	Will the project substantially improve the aesthetics of the public portion of the existing building exterior beyond the requirements of the Zoning Code?							2 points
Signage	Will t	Will the project bring non-conforming signage into conformity?							1 point
Landscaping	facing imper	Are at least 10% of eligible costs attributable to improved landscaping facing a public right-of-way? (Costs may include the removal of impervious surfaces or the use of low-impact development such as rain gardens.)							1 point
					Total	Criteria	Points Applied For:		
Number of Criteria Points Ea	rned	<2	2	3	4-5	6+	Use the chart to the	left t	o estimate
Reimbursement Percer	Reimbursement Percentage 0 % 5 % 10 % 15 % 20 % the Reimbursem							ent F	ercentage
Estimated Reimbursement Percentage:									
Estimated Eligible Project Costs:									
Multiply the Eligible Project Costs by the Reimbursement Percentage to estimate your Grant Reques								ant Request	

Applications <u>must</u> include the appropriate attachments for all criteria to receive full consideration for this grant.

If needed, reduce request down to the project use's maximum: \$25,000 for a Priority Use; \$10,000 for an Eligible Use

Estimated Grant Request:

Grant Request:

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Sample Project Worksheet

Prepared by:	Contractor Name:
Date:	Contractor Phone:

Description of Work	Code	Exterior	Residential	Other Permanent	Tenant Finish*	Professional Fees	Total
Total	\$	\$	\$	\$	\$	\$	\$

^{*}If the applicant is performing the labor or has a financial stake in the company performing the labor, professional estimates for the work must be sought and submitted. Applicant's labor fees that exceed these professional estimates are ineligible expenses.