

RESOLUTION NO. T-2018-11-016R

**A RESOLUTION DETERMINING THE AMOUNTS OF MONEY NECESSARY TO BE
RAISED BY THE TAX LEVY FOR THE TAX YEAR 2018, COLLECTIBLE IN 2019**

WHEREAS, the Truth in Taxation Law, 35 ILCS 200/18-55, et seq. requires taxing districts, including the Town of Cunningham, to disclose by publication and to hold a public hearing on their intention to adopt an aggregate levy in amounts more than 105% of the amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the final aggregate levy of the preceding year; and

WHEREAS, Section 18-60 requires the corporate authority of each taxing district, not less than twenty (20) days prior to the adoption of its aggregate levy, to determine the amounts of money, exclusive of any portion of that levy attributable to the cost of conducting an election required by the general election law, estimated to be necessary to be raised by taxation for that year upon the taxable property in its district; and

WHEREAS, if the estimate of the corporate authority required to be made as provided in Section 18-60 is more than 105% of the amount extended or estimated to be extended, plus any amount abated by the corporate authority prior to extension, upon the final aggregate levy of the preceding year, exclusive of election costs, Section 18-70 requires the corporate authority to give public notice of and hold a public hearing on its intent to adopt an aggregate levy which is more than 105% of the amount extended or estimated to be extended upon the final aggregate levy extensions, plus any amount abated, exclusive of election costs, for the preceding year; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP BOARD OF THE TOWN OF CUNNINGHAM, CHAMPAIGN COUNTY, ILLINOIS, as follows:

1. That the Township Board of The Town of Cunningham, Champaign County, Illinois, hereby determines that the amounts of money, exclusive of any portion of the aggregate levy attributable to the cost of conducting an election required by the general election law, estimated to be necessary to be raised by

taxation for the levy year 2018, collectible in 2019, upon the taxable property in the Town of Cunningham is \$1,387,631.33.

2. That the aggregate amount of property taxes for the Town of Cunningham, extended upon the 2017 levy year, exclusive of election costs, was \$1,126,926.71.

3. That the estimate \$1,387,631.33 to be levied for the tax year 2018, collectible in 2019 is 123% of the \$1,126,926.71 extended upon the 2017 levy year, exclusive of election costs.

Approved by the Township Board of the Town of Cunningham, Champaign County, Illinois, on this 5th day of November 2018.

Charles A. Smyth, Township Clerk

Diane Wolfe Marlin, Township Chair