

**City of Urbana
and
Urbana HOME Consortium**



**Proposed Amendment to
Annual Action Plan
FY 2014-2015**

Prepared by:
City of Urbana
Community Development Services
Grants Management Division
400 South Vine Street
Urbana, IL 61801
217.384.2447

Approved by Urbana City Council Resolution No. _____

**PROPOSED AMENDMENT TO CITY OF URBANA & URBANA HOME CONSORTIUM
FY 2014-2015 ANNUAL ACTION PLAN**

The Urbana HOME Consortium proposes to amend the City of Urbana HOME Program budget in the Fiscal Year (FY) 2014-2015 Annual Action Plan (AAP). The entire \$158,362.26 was originally allocated towards the Owner-Occupied Housing Rehabilitation program. Staff is proposing to instead direct these funds towards Down Payment Assistance listed under Neighborhood Revitalization. Also included is program income funding received to date that was previously not programmed in the Annual Action Plan. This \$12,500 has been added to the entitlement allocation, for a total \$170,862.26 redirected toward Neighborhood Revitalization activities in FY 14-15.

Additional narrative has also been incorporated into the description of the Neighborhood Revitalization program activities to include New Construction. This will allow the City of Urbana to support the ongoing activities of Habitat for Humanity of Champaign County, should the Down Payment Assistance Program develop commitments at a rate that puts the Urbana HOME Consortium at risk of a shortfall in the coming year.

URBANA HOME CONSORTIUM PROPOSED HOME AMENDMENT:

<u>HOME Budget Item</u>	<u>Current</u>	<u>Proposed Amended</u>
Owner-Occupied Housing Rehab	\$158,362.26	-0-
TOTAL CHANGE		(\$158,362.26)
Neighborhood Revitalization	-0-	\$158,362.26
Program Income	-0-	\$ 12,500.00
TOTAL CHANGE		\$170,862.26

Following is the HOME Program language and/or budget changes for the FY 2014-2015 Annual Action Plan found on page 40 (changes are italicized):

CITY OF URBANA

FY 14-15 Allocation: \$ 158,362.26

Match Required: \$ 39,591

1. Owner-Occupied Housing Rehabilitation

Funds will be allocated for the rehabilitation of four-seven (4-7) units, including grants and deferred-payment loans in the amount of \$25,000-\$28,000 per household that are intended to address code deficiencies, major renovation needs, relocation expenses and lead-based paint concerns.

Goal 1, Strategy 1 & 2; Goal 2, Strategy 1-4 & 6

Citation - [24 CFR 92.206(a)(2)]

Environmental – Assessment Required

Recapture

~~**\$158,362.26 HOME**~~

Objective: Provide Decent Housing to owner occupants by addressing conditions that are a result of deferred maintenance through rehabilitation of homes of recipients from two income categories, at or below 50% MFI and between 51-80% MFI. Program is intended to improve the quality of the housing stock by bringing units into compliance with applicable code requirements, eliminating lead based paint hazards, and improving exterior appearance.

Outcome: Sustainability for the purpose of providing decent housing.

Outcome Indicators: Number of owner-occupied households assisted at or below 50% MFI. Number of owner-occupied households assisted at 51-80% MFI. Total amount of households served. Amount of funding leveraged through local match.

2. City Redevelopment Programs

Funds, including carryover funds, may be allocated to programs such as Down Payment Assistance, Acquisition-Rehab, Purchase-Rehab-Resale, Rental Rehab, Kerr Avenue Sustainable Development, *New Construction*, Lot Acquisition/ Demolition, and/or other programs currently under development or may be proposed that further the affordable housing goals and mission of the City, Council, and Grants Management Division. Programs must comply with applicable local, state and federal regulations, including but not limited to HOME regulations. Goal 2, Strategy 1

Citation - [24 CFR 92.205(a)(1)]

Environmental – Assessment Required

\$170,862.26 (\$158,362.26 HOME; \$12,500 Program Income)

Objective: Provide Decent Housing by creating affordable housing opportunities for households with incomes at or below 80% of the area median.

Outcome: Sustainability for the purpose of providing decent housing.

Outcome Indicators: Number of owner-occupied households assisted at or below 50% MFI. Number of owner-occupied households assisted at 51-80% MFI. Total amount of households served. Amount of funding leveraged through local match.