

RESOLUTION NO. 2016-01-003R

A RESOLUTION AUTHORIZING INTERVENTION IN A PENDING PROPERTY TAX ASSESSMENT APPEAL BEFORE THE ILLINOIS PROPERTY TAX APPEAL BOARD

(The Pointe at the U of I, LLC, 1601 East Florida Avenue)

WHEREAS, The Pointe at the U of I, LLC ("The Pointe"), is the owner of certain real property located at 1601 E. Florida Avenue, Urbana, Illinois; and

WHEREAS, The Pointe has filed an appeal with the Illinois Property Tax Appeal Board ("PTAB"), designated as PTAB Docket No. 2014-00121.001-C-3, seeking a reduction of more than \$100,000 in the tax year 2014 assessed valuation of said real property; and

WHEREAS, the City of Urbana ("City") is a taxing body that has a revenue interest in the property; and

WHEREAS, Illinois Administrative Code Title 86, Section 1910.60(d), authorizes any taxing body that has a revenue interest to intervene in an appeal proceeding before the PTAB; and

WHEREAS, the City Council finds that the protection of the City's revenue interest in the assessed value of said property is best served by intervening in the aforesaid appeal proceeding and by requesting an extension of time to submit written or documentary evidence; and

WHEREAS, Illinois Administrative Code Title 86, Section 1910.60(d), requires a taxing body's Request to Intervene to be accompanied by a copy of the resolution of the governing board of the taxing body authorizing its legal representative to file such a request on its behalf.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

Section 1. The City Council hereby authorizes the City Attorney, as its legal representative, to file a Request to Intervene in Appeal Proceedings with the Property Tax Appeal Board ("PTAB") in the matter of The Pointe at the U of I, LLC, 1601 East Florida Avenue, Urbana, Illinois, PTAB Docket No. 2014-00121.001-C-3, to represent the City's interests with respect to the appeal challenging the tax year 2014 assessed valuation for said property, and to further seek an extension of time to submit written or documentary evidence. The City Attorney is authorized to designate an assistant city attorney to represent the City in this matter and to perform the acts above described.

PASSED BY THE CITY COUNCIL this ____ day of _____, _____.

Phyllis D. Clark, City Clerk

APPROVED BY THE MAYOR this ____ day of _____, _____.

Laurel Lunt Prussing, Mayor